

JFLL/CS/SE/2026-2027/14

Date: May 13, 2026

To,  
Listing Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai-400051.  
NSE Trading Symbol: JETFREIGHT  
ISIN: INE982V01025

Listing Operations Department,  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.  
BSE Scrip Code: 543420

**Subject: - Outcome of the Board Meeting held today i.e. on Wednesday, May 13, 2026.**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you that the Board of Directors at their meeting held today i.e. on Wednesday, May 13, 2026 have inter alia considered and approved the following matters:

**1. Annual Audited Standalone and Consolidated Financial Results**

Pursuant to Regulation 33 of SEBI Listing Regulations, the Board Directors of the Company, has approved the Annual Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2026. Please find enclosed the following in this regard:

- Audited Standalone & Consolidated Financial Results & Statements in the prescribed form along with Auditors Report thereon from M/s. Ajay Shobha & Co., Statutory Auditors as **Annexure A.**
- Declaration from Mr. Richard Francis Theknath, Chairman & Managing Director of the Company regarding Unmodified Opinion on the Annual Audited Standalone and Consolidated Financial Results as **Annexure B.**

2. Pursuant to the provision of Regulation 30 read with Para A(7) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that on the basis of the recommendation of the Audit Committee, M/s. Daya & Associates (Firm Reg No. 026377N), Chartered Accountants, are appointed as the as Internal Auditors of the Company for the Financial Year 2026-27.

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**REGD. OFFICE:** C-706, Pramukh Plaza, Cardinal Gracious Road, Opp. Holy Family Church, Chakala, Andheri East, Mumbai – 400099

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| Goa | Kannur | Calicut | Lucknow | Vadodara | UK | A WOS in Dubai, Netherlands & USA

The Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 is enclosed herewith and marked as **Annexure C**.

The meeting of the Board of Directors of the Company commenced at 12:50 p.m. and concluded at 1:20 p.m.

All the above information are also available on the Company's website at <https://www.jfl.com/>.

Kindly take the same on your record and disseminate.

Yours faithfully,

Thanks & Regards,  
For **Jet Freight Logistics Limited**,

**Anmol Ashvin Patni**  
Company Secretary & Compliance Officer



**Ajay Shobha & Co.**  
Chartered Accountants

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Evershine Nagar,  
Malad (W), Mumbai - 400064.  
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## Annexure A

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of Jet Freight Logistics Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors of  
Jet Freight Logistics Limited

### Opinion

We have audited the accompanying Statement for the quarterly and year to date financial results of Jet Freight Logistics Limited ('the Company') for the quarter and year ended March 31, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').

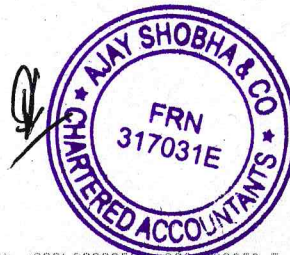
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



## Management's Responsibilities for the Financial Results

The Statement have been prepared on the basis of the annual financial statements. The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

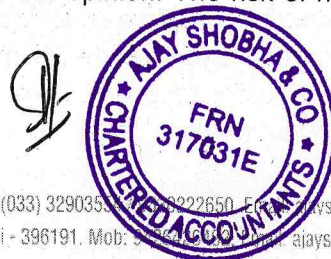
The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

## Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material



misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

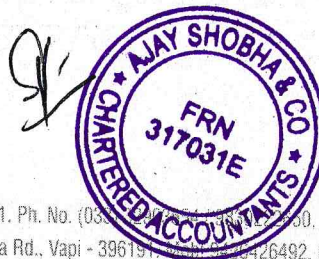
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

- 1: The Statement includes the results for the quarter ended 31<sup>st</sup> March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year which were subject to limited review by us of the quarter ended 31<sup>st</sup> December 2025.





**Ajay Shobha & Co.**  
Chartered Accountants

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Evershine Nagar,  
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2. The comparative figures of the Company for quarter and year ended 31<sup>st</sup> March 2025 which were audited by another auditor, who expressed an unmodified opinion vide their Audit report dated 27th May 2025.

3. Our conclusion on the Statement is not modified in respect of these matters.

**For Ajay Shobha & Co.**

Chartered Accountants

Firm's Registration No. 317031E

Ajay Gupta

Partner

Mem. No. 053071

UDIN: 26053071M6KTDI5526



Place: Mumbai

Date: 13<sup>th</sup> May 2026



Jet Freight Logistics Limited CIN: L63090MH2006PLC161114

"Regd Office: C/706, Pramukh Plaza, Cardinal Gracious Road, Opp. Holy Family Church, Chakala, Andheri East, Mumbai-400099. Email: ir@jfl.com, Website: www.jfl.com.; Tel : +91 22 61043700"

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Rs. in Lakhs

Particulars	Quarter Ended			Year Ended	
	31st Mar 2026	31st Dec 2025	31st Mar 2025	31st Mar 2026	31st Mar 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1. Income</b>					
a. Revenue from operations	12,800.89	11,309.96	11,340.79	44,409.84	43,663.51
b. Other income	111.90	77.12	17.02	392.96	111.33
<b>Total income</b>	<b>12,912.79</b>	<b>11,387.08</b>	<b>11,357.81</b>	<b>44,802.80</b>	<b>43,774.84</b>
<b>2. Expenses</b>					
a. Operational expenses	11,400.07	10,219.75	10,337.92	39,921.89	39,566.19
b. Employee benefits expense	496.43	499.68	507.97	2,050.43	2,000.74
c. Finance costs	188.47	198.39	209.59	700.04	690.16
d. Depreciation, amortisation and impairment expense	46.00	47.05	50.05	191.28	208.38
e. Other expenses	223.70	191.82	179.79	780.82	679.25
<b>Total expenses</b>	<b>12,354.67</b>	<b>11,156.69</b>	<b>11,285.32</b>	<b>43,644.46</b>	<b>43,144.72</b>
<b>3. Profit before exceptional items and tax (1-2)</b>	<b>558.12</b>	<b>230.39</b>	<b>72.49</b>	<b>1,158.34</b>	<b>630.12</b>
<b>4. Exceptional items (net)</b>					
<b>5. Profit/(loss) before tax (3 + 4)</b>	<b>558.12</b>	<b>230.39</b>	<b>72.49</b>	<b>1,158.34</b>	<b>630.12</b>
<b>6. Tax expense</b>					
a. Current tax	(22.54)	67.21	37.54	139.75	230.27
b. Deferred tax	204.34	55.38	18.12	269.85	12.93
c. Income tax paid for earlier years	-68.49	-	-	68.49	14.32
<b>7. Profit/(loss) after tax (5 - 6)</b>	<b>307.83</b>	<b>107.80</b>	<b>16.83</b>	<b>680.25</b>	<b>372.60</b>
<b>8. Other comprehensive income/(loss)</b>					
a. (i) Items that will not be reclassified to profit or loss	6.54	1.18	(12.85)	9.96	(1.09)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.55)	(0.33)	3.58	(2.51)	0.30
b. (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
<b>9. Total comprehensive income/(loss) for the period (7 + 8)</b>	<b>312.82</b>	<b>108.65</b>	<b>7.56</b>	<b>687.70</b>	<b>371.81</b>
<b>10. Earnings per share:</b>					
a. Basic earnings per share (Rs.)	0.66	0.23	0.04	1.47	0.80
b. Diluted earnings per share (Rs.)	0.66	0.23	0.04	1.47	0.80
<b>11. Paid-up equity share capital (face value Rs.5 per share)</b>	<b>2,320.19</b>	<b>2,320.19</b>	<b>2,320.19</b>	<b>2,320.19</b>	<b>2,320.19</b>
<b>12. Reserves and surplus</b>				<b>4,959.32</b>	<b>4,286.97</b>

For and on behalf of Board of Directors

Richard Francis Theknath  
Chairman & Managing Director  
DIN: 01337478

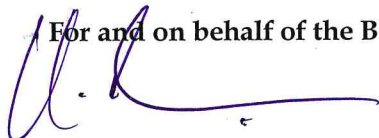


Place: Mumbai  
Date: May 13, 2026

**Notes:**

1. This statement has been prepared in accordance with the Companies (Indian Accounting standard) Rules, 2015 IND AS, as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. The audited standalone financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on **May 13, 2026**.
3. The Statutory Auditors of the Company have conducted an audit of the financial results for the quarter and year ended March 31, 2026, pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
4. The Company operates in a single line of business i.e. Freight Forwarding, hence segment reporting is in compliance with the reporting requirement of Ind AS 108 'Operating Segments'.
5. The Company has opted for the new tax regime under the Income-tax Act, 1961 for filling return of FY 24-25. Accordingly, deferred tax balances have been remeasured using the applicable tax rates under the new regime. The resultant increase in deferred tax has been recognized in the Statement of Profit and Loss in accordance with Ind AS 12.
6. Previous periods' figures have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.

For and on behalf of the Board of Directors



Richard Francis Theknath  
Chairman & Managing Director  
DIN: 01337478  
Mumbai, May 13, 2026





**Ajay Shobha & Co.**  
Chartered Accountants

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Malad (W), Mumbai - 400064.  
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**Independent Auditor's Report on the Quarterly and Year to Date Consolidated financial results of Jet Freight Logistics Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
Jet Freight Logistics Limited

### Opinion

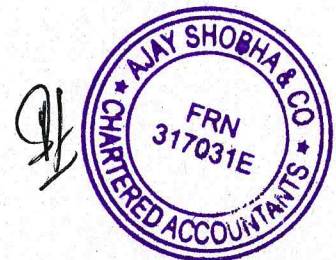
We have audited the accompanying Statement of quarterly and year to date Consolidated Financial Results of **Jet Freight Logistics Limited** ("Holding Company") and its subsidiaries for the quarter ended March 31, 2026 and for the year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements of Subsidiaries, the aforesaid Statement:

a. include the financial results of the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company	% of share hold by Holding Company
1	Jet Freight Express Private Limited	Subsidiary company	100%
2	Jet Freight Logistics BV	Subsidiary company	100%
3	Jet Freight Logistics Inc	Subsidiary company	100%
4	Vank Global Services Private Limited	Subsidiary company	51%

- b. are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2026.





### **Basis for Opinion**

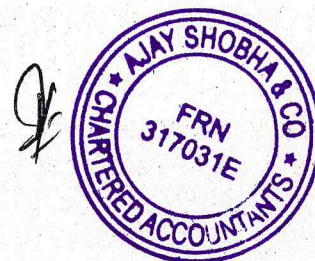
We conducted our audit in accordance with the Standards on Auditing ("the SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Company, and its subsidiaries in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Management and Board of Directors' Responsibilities for the Consolidated Financial Results**

The Statement have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its subsidiaries in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The respective Management and the Board of Directors of the entities included in the Group, of its subsidiaries are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its subsidiaries are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group, of its subsidiaries are responsible for overseeing the financial reporting process of their respective entities.

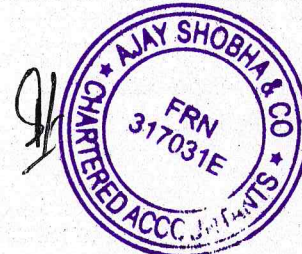


## **Auditors' Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its subsidiaries to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and its subsidiaries to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- vi. Obtain sufficient appropriate audit evidence regarding the financial results/ information of the entities within the Group and its subsidiaries to express an opinion on the consolidated financial





results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and the respective auditors communicate with those charged with governance of such other entities included in the Statement of which other auditors are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

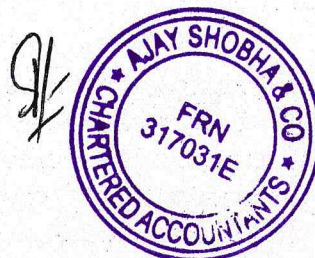
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD I/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

1. The Statement includes the audited financial statements and other financial information of two subsidiaries whose financial statements, before consolidation adjustments, total assets of Rs. 314.15 lakhs as at March 31, 2026, total revenue from operation of Rs. 12.13 lakhs and Rs. 73.11 lakhs for the quarter and year ended 31st March 2026, total net profit/ (loss) after tax of Rs. (0.02) lakhs and Rs. 0.54 lakhs for the quarter and year ended 31st March 2026, total comprehensive income/(loss) of Rs. (0.01) lakh and Rs. 0.51 lakhs for the quarter and year ended 31st March 2026, and net cash outflow of Rs. 4.04 lakhs for the year ended March 31, 2026, as considered in the consolidated financial statement, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these subsidiaries have been furnished to us by the Management and our opinion on the consolidated financial statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such independent auditors' and the procedures performed by us are as stated in the "Responsibilities of the Auditors for the Audit of the Consolidated Financial Statement" section of this report.

Our conclusion on the Statement in respect of matter stated herein para above is not modified with respect to our reliance on the work done and the reports of the other auditors.





**Ajay Shobha & Co.**  
Chartered Accountants


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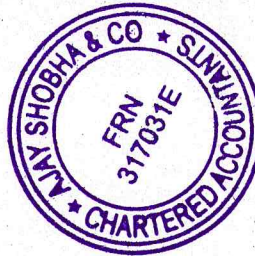
2. The Statement includes the unaudited financial statements and other unaudited financial information of two subsidiaries whose financial statements and other financial information, before consolidation adjustments reflects total assets of Rs. 19.29 lakhs as at March 31, 2026, total revenue from operation of Rs. Nil lakhs and Rs. Nil lakhs for the quarter and year ended 31st March 2026, total net profit/ (loss) after tax of Rs. Nil lakhs and Rs. Nil lakhs for the quarter and year ended 31st March 2026, total comprehensive income/(loss) of Rs. Nil lakh and Rs. Nil lakhs for the quarter and year ended 31st March 2026, and net cash outflow of Rs. Nil lakhs for the year ended March 31, 2026, as considered in the consolidated financial statement, whose financial statements and other financial information have not been audited by any auditor. These unaudited financial statements and other unaudited financial information have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial statements/ financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements and other financial information are not material to the Group.

Our conclusion on the Statement in respect of matter stated herein para above is not modified with respect to the financial results as certified by the Management.

3. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year which were subject to limited review by us of the quarter ended 31<sup>st</sup> December 2025.
4. The comparative figures of the Company for quarter and year ended 31<sup>st</sup> March 2025 which have been reviewed by the other auditor who have expressed unmodified opinion vide their report dated 27<sup>th</sup> May 2025.

**For Ajay Shobha & Co.**  
Chartered Accountants  
Firm's Registration No. 317031E

  
**Ajay Gupta**  
Partner  
Mem. No. 053071  
UDIN: 26053071F3KU0W8706



Place: Mumbai  
Date: 13<sup>th</sup> May 2026



Jet Freight Logistics Limited CIN: L63090MH2006PLC161114

"Regd Office: C/706, Pramukh Plaza, Cardinal Gracious Road, Opp. Holy Family Church, Chakala, Andheri East, Mumbai-400099. Email: ir@jfl.com, Website: www.jfl.com.; Tel : +91 22 61043700"

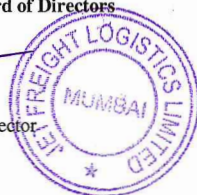
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Rs. in Lakhs

Particulars	Quarter Ended			Year Ended	
	31st Mar 2026	31st Dec 2025	31st Mar 2025	31st Mar 2026	31st Mar 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1. Income</b>					
a. Revenue from operations	12,759.93	11,319.88	11,453.44	44,429.87	44,375.57
b. Other income	108.50	74.75	28.99	381.22	157.32
<b>Total income</b>	<b>12,868.43</b>	<b>11,394.63</b>	<b>11,482.44</b>	<b>44,811.09</b>	<b>44,532.89</b>
<b>2. Expenses</b>					
a. Operational expenses	11,347.49	10,222.44	10,396.08	39,908.51	40,175.47
b. Employee benefits expense	498.88	502.81	517.09	2,060.84	2,045.18
c. Finance costs	188.47	198.44	234.61	700.39	715.62
d. Depreciation, amortisation and impairment expense	47.78	47.21	52.96	193.58	218.86
e. Other expenses	227.25	192.97	192.21	788.24	745.17
<b>Total expenses</b>	<b>12,309.87</b>	<b>11,163.87</b>	<b>11,392.96</b>	<b>43,651.56</b>	<b>43,900.30</b>
<b>3. Profit/(loss) before exceptional items, share of profit/(loss) of associates, joint ventures and tax (1-2)</b>	<b>558.56</b>	<b>230.76</b>	<b>89.48</b>	<b>1,159.53</b>	<b>632.59</b>
<b>4. Exceptional items (net)</b>					
<b>5. Profit/(loss) before share of profit/(loss) of associates, joint ventures and tax (3 + 4)</b>	<b>558.56</b>	<b>230.76</b>	<b>89.48</b>	<b>1,159.53</b>	<b>632.59</b>
<b>6. Share of profit of associates and joint ventures (net)</b>					
<b>7. Profit/(loss) before tax (5+6)</b>	<b>558.56</b>	<b>230.76</b>	<b>89.48</b>	<b>1,159.53</b>	<b>632.59</b>
<b>8. Tax expense</b>					
a. Current tax	(22.22)	67.29	37.50	140.26	230.29
b. Deferred tax	204.41	55.38	18.12	269.92	12.93
c. Income tax paid for earlier years	68.49	-	-	68.49	14.32
<b>9. Profit/(loss) after tax from continuing operations (7 - 8)</b>	<b>307.88</b>	<b>108.09</b>	<b>33.86</b>	<b>680.86</b>	<b>375.05</b>
<b>10. Other comprehensive income/ (loss)</b>					
a. (i) Items that will not be reclassified to profit or loss	6.55	1.14	(12.85)	9.94	(1.09)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.55)	(0.33)	3.64	(2.51)	0.30
b. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
c. Other comprehensive income/ (loss) from discontinued operations (net of tax)	-	-	-	-	-
<b>11. Total comprehensive income/(loss) for the period (9+10)</b>	<b>312.88</b>	<b>108.90</b>	<b>24.64</b>	<b>688.29</b>	<b>374.26</b>
<b>12. Profit/(loss) for the period attributable to:</b>					
a) Owners of the company	312.88	108.90	16.48	688.29	373.32
b) Non-controlling interest			8.16		0.94
<b>20. Earnings per share</b>					
a. Basic earnings per share (Rs.)	0.66	0.23	0.07	1.47	0.80
b. Diluted earnings per share (Rs.)	0.66	0.23	0.07	1.47	0.80
<b>23. Paid-up equity share capital (Face value Rs. 5 per share)</b>	<b>2,320.19</b>	<b>2,320.19</b>	<b>2,320.19</b>	<b>2,320.19</b>	<b>2,320.19</b>
<b>24. Reserves and surplus</b>				<b>4,798.29</b>	<b>4,125.29</b>

For and on behalf of Board of Directors

Richard Francis Theknath  
Chairman & Managing Director  
DIN: 01337478



Place: Mumbai  
Date: May 13, 2026

**Notes:**

1. This statement has been prepared in accordance with the Companies (Indian Accounting standard) Rules, 2015 IND AS, as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. The Consolidated financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on **May 13, 2026**.
3. The Statutory Auditors of the Company have conducted an audit of the financial results for the quarter and year ended March 31, 2026, pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
4. The Group operates in a single line of business i.e. Freight Forwarding, hence segment reporting is in compliance with the reporting requirement of Ind AS 108 'Operating Segments'.
5. The holding company has opted for the new tax regime under the Income-tax Act, 1961 for filling return of FY 24-25. Accordingly, deferred tax balances have been remeasured using the applicable tax rates under the new regime. The resultant increase in deferred tax has been recognized in the Statement of Profit and Loss in accordance with Ind AS 12.
6. Previous periods' figures have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.

**For and on behalf of the Board of Directors**



Richard Francis Theknath  
Chairman & Managing Director  
DIN: 01337478  
Mumbai, May 13, 2026



Jet Freight Logistics Limited CIN: L63090MH2006PLC161114

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Audited Balance Sheet as at March 31, 2026

Rs. in Lakhs

Particulars	Standalone		Consolidated	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	(Audited)	(Audited)	(Audited)	(Audited)
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
<b>Fixed Assets:</b>				
Tangible Assets	1,153.98	1,211.89	1,154.89	1,212.99
Intangible Assets	1,227.25	1,316.16	1,235.16	1,326.17
Right-of-use assets	54.91	109.15	72.37	126.60
Non-Current Investment	25.51	25.51	-	-
Long-Term Loans and Advances	152.21	168.56	-	-
Other financial assets	69.34	57.98	69.34	57.98
Deferred tax assets (net)	66.77	339.13	66.77	339.13
Income tax assets (net)	398.77	413.81	399.86	414.18
Other Non-Current Assets	2,700.24	2,763.51	2,700.25	2,763.52
	<b>5,848.98</b>	<b>6,405.70</b>	<b>5,698.64</b>	<b>6,240.57</b>
<b>Current Assets</b>				
Trade Receivables	9,710.61	7,804.50	9,662.21	7,789.42
Cash and Cash Equivalents	90.10	56.01	95.83	65.43
Bank balances other than cash and cash equivalents	1,367.16	1,187.10	1,367.16	1,187.10
Other financial assets	429.85	336.66	430.50	337.39
Other Current Assets	1,961.14	2,452.75	1,990.96	2,514.42
	<b>13,558.86</b>	<b>11,837.02</b>	<b>13,546.66</b>	<b>11,893.76</b>
<b>TOTAL</b>	<b>19,407.84</b>	<b>18,242.72</b>	<b>19,245.30</b>	<b>18,134.33</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholders' Fund</b>				
Share Capital	2,320.19	2,320.19	2,320.19	2,320.19
Reserves and Surplus	4,959.32	4,286.97	4,798.29	4,125.29
Equity attributable to the owners	7,279.51	6,607.16	7,118.48	6,445.48
Non-controlling Interests	-	-	(21.17)	(21.17)
<b>Total Equity</b>	<b>7,279.51</b>	<b>6,607.16</b>	<b>7,097.31</b>	<b>6,424.31</b>
<b>Non-Current Liabilities</b>				
Long-Term Borrowings	1,492.08	1,491.97	1,493.08	1,491.96
Lease liabilities	24.30	73.27	24.30	57.58
Deferred Tax Liabilities (net)	-	-	0.07	0.01
Long-Term Provisions	113.40	83.49	114.71	84.57
	<b>1,629.78</b>	<b>1,648.73</b>	<b>1,632.16</b>	<b>1,634.12</b>
<b>Current Liabilities</b>				
Short-Term Borrowings	5,856.20	4,827.80	5,856.20	4,828.80
Lease liabilities	33.85	41.20	50.23	73.27
Trade Payables	3,800.22	4,383.13	3,796.20	4,408.79
Other financial liabilities	124.54	184.73	126.17	187.84
Other Current Liabilities	671.15	534.42	673.74	561.51
Short-Term Provisions	12.60	15.55	13.29	15.69
	<b>10,498.56</b>	<b>9,986.83</b>	<b>10,515.83</b>	<b>10,075.90</b>
<b>TOTAL</b>	<b>19,407.84</b>	<b>18,242.72</b>	<b>19,245.30</b>	<b>18,134.33</b>

For and on behalf of Board of Directors

Richard Francis Theknath  
Chairman & Managing Director  
DIN: 01337478



Place: Mumbai  
Date: May 13, 2026

Particulars	Standalone		Consolidated	
	Period ended March 31, 2026 (Audited)	Period ended March 31, 2025 (Audited)	Period ended March 31, 2026 (Audited)	Period ended March 31, 2025 (Audited)
<b>Cash Flows From Operating Activities:</b>				
Profit Before Taxation	1,158.33	630.12	1,159.53	632.59
<b>Adjustments for:</b>				
Depreciation	191.28	208.38	193.58	218.86
Loss on Sale of Property Plant & Equipment	-	9.09	-	9.09
Foreign currency translation Reserve/ Re measurement of gain	(7.46)	(5.55)	7.49	(5.60)
Interest Income	(290.45)	(107.13)	(290.48)	(107.14)
Baddebts write off	662.75	-	662.75	-
Provision /(Reversal) of ECL	(659.09)	-	(656.36)	-
Finance Cost	655.18	690.16	655.52	715.62
<b>Operating Profit Before Working Capital Changes</b>	<b>1,710.54</b>	<b>1,425.07</b>	<b>1,732.04</b>	<b>1,463.42</b>
<b>Adjustments for Working Capital Changes:</b>				
(Increase)/Decrease in Trade Receivables	(1,909.77)	(887.61)	(1,879.27)	(896.99)
(Increase) / Decrease in other financial assets	(273.24)	(327.33)	(93.11)	(479.79)
(Increase) / Decrease in Other Current Assets	376.03	(1,242.69)	204.94	(1,236.37)
(Increase)/Decrease in Other Non-Current Assets	36.55	140.97	36.56	192.01
Increase/(Decrease) in Trade Payables	(582.91)	(142.72)	(612.60)	(223.18)
Increase / (Decrease) in other financial liabilities	(69.88)	781.17	(71.36)	740.43
Increase/(Decrease) in Other Current Liabilities	136.72	(689.44)	111.10	(668.36)
Increase/(Decrease) in Short term provisions	26.97	14.70	(50.41)	12.96
<b>Cash Flows From Operations</b>	<b>(548.99)</b>	<b>(927.88)</b>	<b>(622.10)</b>	<b>(1,095.87)</b>
Less: Income Tax Paid( Net of Refund )	(175.76)	844.25	(192.00)	843.87
<b>Net Cash Flows From (Used in) Operating Activities</b>	<b>(724.75)</b>	<b>(83.63)</b>	<b>(814.10)</b>	<b>(252.00)</b>
<b>Cash Flows From Investing Activities:</b>				
Purchase of Fixed Assets	(49.28)	(233.63)	(49.28)	(263.41)
Sale of property, plant and equipment / intangible assets (including capital work-in-progress)	59.04	94.60	59.11	101.97
Interest Received on Fixed Deposit	290.45	107.13	290.48	107.14
Loans & advances given (net)	311.96	(144.25)	318.53	(82.07)
(Investment in) / proceeds from fixed deposits-net	(180.05)	107.64	(180.05)	259.96
<b>Net Cash Flows From (Used in) Investing Activities</b>	<b>432.12</b>	<b>(68.51)</b>	<b>438.79</b>	<b>123.59</b>
<b>Cash Flow From Financing Activities:</b>				
Proceeds / (repayment) from borrowings (current)	1,028.40	908.31	1,027.40	907.31
Proceeds / (repayment) from borrowings (Non current)	0.10	(77.15)	1.11	(77.17)
Payment of lease liability	(56.32)	23.18	23.04	32.76
Finance Cost	(645.49)	(681.16)	(645.83)	(715.62)
Expenses incurred for Right Issue	-	-	-	-
<b>Net Cash Flows From (Used in) Financing Activities</b>	<b>326.71</b>	<b>173.18</b>	<b>405.72</b>	<b>147.27</b>

<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>34.09</b>	<b>21.03</b>	<b>30.40</b>	<b>18.86</b>
<b>Cash and Cash Equivalents at the Beginning</b>	<b>56.01</b>	<b>34.98</b>	<b>65.43</b>	<b>46.57</b>
<b>Cash and Cash Equivalents at the End</b>	<b>90.10</b>	<b>56.01</b>	<b>95.83</b>	<b>65.43</b>

For and on behalf of Board of Directors

Richard Francis Theknath  
Chairman & Managing Director  
DIN: 01337478



Place: Mumbai  
Date: May 13, 2026

JFLL/CS/SE/2026-2027/14

Date: May 13, 2026

To,  
Listing Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai-400051.  
NSE Trading Symbol: JETFREIGHT

Listing Operations Department,  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai - 400 001.  
BSE Scrip Code: 543420

ISIN: INE982V01025

**Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")**

Dear Sir/ Madam,

I, Richard Francis Theknath, Chairman & Managing Director of the Company, hereby declare that the Statutory Auditors of the Company i.e. M/s Ajay Shobha & Co, Chartered Accountants (ICAI Firm Registration No. 317031E) have issued the Audit Report with an Unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial Year ended March 31, 2026.

This declaration is issued in compliance of Regulation 33(3)(d) of SEBI Listing Regulations.

Kindly take the same on your records.

Yours faithfully,


Thanks & Regards,  
For **Jet Freight Logistics Limited,**



**Richard Francis Theknath**  
Chairman & Managing Director

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**REGD. OFFICE :** C-706, Pramukh Plaza, Cardinal Gracious Road, Opp. Holy Family Church,  
Chakala, Andheri East, Mumbai - 400099

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Kannur | Calicut | UK | Netherland | USA | Dubai

Disclosure under Sub-Para (1) of Para A of Part A of Schedule III to the Regulation 30 of SEBI Listing Regulations read with Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026.

Sr. No.	Particulars	Details
1.	Reason for change viz. Appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	Appointment of M/s. Daya & Associates (Firm Reg No. 026377N), Chartered Accountants, as the as Internal Auditors of the Company.
2.	Date of appointment/ <del>re-appointment/cessation (as applicable)</del> & term of appointment/ <del>re-appointment</del>	The Board of Directors at its meeting held today, i.e. Wednesday, May 13, 2026, approved the appointment of M/s. Daya & Associates, as the Internal Auditors of the Company for carrying out the Internal Audit for the Financial Year 2026-27.
3.	Brief Profile (In case of Appointment)	M/s. Daya & Associates is a Chartered Accountant Firm based in Mumbai and is established in the year 2013, the firm is currently providing comprehensive services in audit and assurance, taxation, and regulatory compliance. The firm has significant experience in bank audits, including statutory, concurrent, and stock audits, and offers specialized services in RERA, ROC compliance, and advisory for trusts and Section 8 companies.
4.	Disclosure of relationships between Directors (In case of Appointment of a Director)	Not Applicable