

# SRESTHA FINVEST LIMITED

Date: May 30, 2026

To  
The Manager  
Listing Department  
1. Bombay Stock Exchange Ltd, Mumbai  
2. Metropolitan Stock Exchange of India Ltd, Mumbai.

Dear Sir,

**Sub: Outcome of Board Meeting held on May 30, 2026**

It is hereby informed to the Bombay Stock Exchange Ltd and Metropolitan Stock Exchange of India Ltd, that the Board of Directors of the Company at its meeting held today, i.e., Saturday, May 30, 2026 has transacted the following business:

- (a) approved the Audited Financial Results (Consolidated and Standalone) of the Company for the quarter and year ended March 31, 2026 along with Audit Report issued by statutory auditors of the company.

The copy of Consolidated & Standalone Audited Financial Results along with Statement of Assets & Liabilities, Statement of Cash Flows, Auditors' Report and Statement on Impact of Audit Qualifications for period ended March 31, 2026 is enclosed herewith.

- (b) The Board discussed and approved the compliance related matters. The Board also considered and reviewed the on-going general business matters and propositions in operations of the company.

Further the Board Meeting commenced at 05:30 P.M. and concluded at 06:30 P.M.

Thanking you,

Yours faithfully,  
For Srestha Finvest Limited

A. JITENDRA  
KUMAR BAFNA

Digitally signed by A.  
JITENDRA KUMAR BAFNA  
Date: 2026.05.30 18:38:16  
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**A. Jitendra Kumar Bafna**  
**Company Secretary & Compliance Officer**

Encl: As above

**SRESTHA FINVEST LIMITED**  
CIN: L65993TN1985PLC012047

Regd. Office: Door No.19 & 20, General Muthiah Mudali Street, Sowcarpet, Chennai - 600003  
Statement of Standalone Audited Financial Results for the Quarter and Nine months Ended 31.03.2026  
e mail: srestha.info@gmail.com

Particulars	(Rs. In Lakhs)				
	Quarter Ended			Year Ended	
	31.03.2026 (Audited)	31.12.2025 (Un Audited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
<b>I. Income from Operations</b>					
i) Interest Income	128.23	122.76	93.50	693.61	1,108.16
ii) Dividend Income	0.22	0.53	0.00	2.68	1.66
iii) Rental Income	-	-	-	-	-
iv) Fees and Commission Income	-	-	-	-	-
v) Net gain on trading of shares	0.20	-	-	0.20	-
vi) Net gain on trading of Futures & Options	-	-	-	47.01	-
<b>I) Total Revenue from operations</b>	<b>128.64</b>	<b>123.29</b>	<b>93.50</b>	<b>743.50</b>	<b>1,109.81</b>
<b>II) Other Income</b>	<b>0.10</b>	<b>0.03</b>	<b>16.56</b>	<b>50.20</b>	<b>18.99</b>
<b>III) Total Income (I) + (II)</b>	<b>128.74</b>	<b>123.32</b>	<b>110.07</b>	<b>793.70</b>	<b>1,128.80</b>
<b>Expenses</b>					
i) Finance Costs	(76.78)	0.04	64.32	0.41	314.65
ii) Fees and Commission expense	12.39	4.69	8.12	50.13	208.61
iii) Impairment on Financial Instruments	-	-	0.00	-	-
iv) Employee Benefit Expenses	14.92	11.74	8.40	50.35	33.72
v) Depreciation, Amortisation and Impairment	14.63	14.63	18.84	58.53	75.24
vi) Loss in trading of shares	(8.74)	6.39	3083.10	-	384.10
vii) Loss in trading of Future & Options	-	-	-93.47	-	2,647.88
viii) Bad Debts	-	-	0.00	-	360.00
ix) Provision of NPA	763.06	-	101.31	1,347.35	171.31
x) Other Expenses	(200.29)	28.51	68.42	480.52	436.67
<b>IV) Total Expenses</b>	<b>519.18</b>	<b>66.00</b>	<b>3,259.06</b>	<b>1,987.29</b>	<b>4,632.18</b>
<b>V) Profit before tax (III) - (IV)</b>	<b>(390.44)</b>	<b>57.32</b>	<b>(3,149.00)</b>	<b>(1,193.59)</b>	<b>(3,503.38)</b>
<b>VI) Tax Expense:</b>					
i) Current Tax/Short Provision of Pervious year	-	-	(485.14)	-	1.12
ii) Deferred Tax	(437.80)	-	-2.35	(437.80)	(9.31)
iii) Provision Against Standard Assets	-	-	3.25	-	3.25
<b>VII) Profit For the period (V) - (VI)</b>	<b>47.36</b>	<b>57.32</b>	<b>(2,664.75)</b>	<b>(755.79)</b>	<b>(3,498.44)</b>
<b>VIII) Other Comprehensive Income (OCI)</b>					
<b>A) (i) Items that will not be reclassified to profit or loss</b>					
- Remeasurement loss on defined benefit plans	-	-	0.00	-	-
- Change in Fair Value of Equity Instruments through OCI / Net gain on equity instruments through OCI	(664.51)	(529.89)	-255.81	(774.77)	(746.93)
(ii) Income tax relating to the above items	92.43	75.77	659.44	108.20	608.61
<b>Subtotal (A)</b>	<b>(572.07)</b>	<b>(454.12)</b>	<b>403.63</b>	<b>(666.57)</b>	<b>(138.32)</b>
<b>B) (i) Items that will be reclassified to profit or loss</b>					
- Net gain on debt instruments through OCI	-	-	-	-	-
(ii) Income tax relating to the above items	-	-	-	-	-
<b>Subtotal (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Comprehensive Income (A + B)</b>	<b>(572.07)</b>	<b>(454.12)</b>	<b>403.63</b>	<b>(666.57)</b>	<b>(138.32)</b>
<b>(IX) Total Comprehensive Income for the period (VII+VIII)</b>	<b>(524.71)</b>	<b>(396.79)</b>	<b>(2,261.12)</b>	<b>(1,422.35)</b>	<b>(3,636.76)</b>
<b>(X) Paid - up equity share capital (Face Value of the share Rs 1/- each)</b>	16,400.00	16,400.00	16,400.00	16,400.00	16,400.00
<b>(XI) Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>					(1,700.17)
<b>(XII) Earnings per equity share (Face value of Rs.1/- each) #</b>					
Basic (Rupees)	0.003	0.003	-0.176	-0.046	-0.231
Diluted (Rupees)	0.002	0.002	-0.113	-0.030	-0.148

**NOTES:**

- The above Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Ind AS) Rules, as amended from time to time, directions/guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India. The above Standalone financial results are in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015, as amended.
- The above Audited Results were reviewed by the Audit Committee and were approved by the Board of Directors of the company at its meeting held on 30th May, 2026
- The Company is engaged into two segment, Financing and Investments Activities.
- The company has carried out the assesment of Impairment of Asset as defined in IND AS.
- The Board of Directors have not declared any interim dividend.
- The Company has not provided Interest of Rs. 68.25 Lakhs on borrowings for one of the parties due to ongoing dispute as to interest and claim repayment. The company has sought opinion for legal opinion against the claim and shall proceed according to the legal advise.
- The diluted EPS is computed considering the amount received for allotment of convertible warrants.
- The figures for the quarter ended 31st March 2026 and 31st March 2025 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective year, which have been subject to limited review by the Statutory Auditors.
- The Company has evaluated the applicability and financial implications of the Labour Codes. The provisions of the Payment of Gratuity Act are presently not applicable to the Company, and the Company does not have a policy for leave encashment. Accordingly, the implementation of the Labour Codes does not have any financial impact on the Company's employee benefit obligations. The Company continues to monitor developments relating to the Labour Codes and will assess the impact, if any, on employee benefit liabilities as and when they become applicable.
- The Figures have been re-grouped, re-arranged, re-classified, wherever considered necessary to present better comparison.

Sunil Bhandari

Digitally signed by Sunil Bhandari  
Date: 2026.05.30  
18:00:59 +05'30'

**SUNIL BHANDARI**  
Whole Time Director  
DIN: 03120545

Place: Chennai  
Date: 30.05.2026

**SRESTHA FINVEST LIMITED**

CIN: L65993TN1985PLC012047

Regd. Office: Door No.19 &amp; 20, General Muthiah Mudali Street, Sowcarpet, Chennai - 600003

e-mail: srestha.info@gmail.com | Ph: 044-40057044

**STATEMENT OF ASSETS AND LIABILITIES AS AT Mar 31, 2026***(Rs. In Lakhs)*

S. No.	Particulars	31st March 2026	31st March 2025
<b>Assets</b>			
<b>(1)</b>	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	24.83	687.46
(b)	Bank Balance other than (a) above	-	-
(c)	Derivative financial instruments	-	-
(d)	Receivables	-	-
	(I) Trade Receivables	-	-
	(II) Other Receivables	-	-
(e)	Loans	11,531.06	12,542.69
(f)	Investments	5,451.62	6,737.57
(g)	Other Financial assets	-	-
<b>(2)</b>	<b>Non-Financial Assets</b>		
(a)	Inventories	-	-
(b)	Current tax assets (Net)	55.00	89.43
(c)	Deferred tax Assets (Net)	692.64	146.64
(d)	Investment Property	-	-
(e)	Biological assets other than bearer plants	-	-
(f)	Property, Plant and Equipment	116.53	175.06
(g)	Capital work-in-progress	-	-
(h)	Intangible assets under development	-	-
(i)	Goodwill	-	-
(j)	Other Intangible assets	-	-
(k)	Other non-financial assets (to be specified)	3,303.80	1,364.09
<b>Total Assets</b>		<b>21,175.47</b>	<b>21,742.93</b>
<b>Liabilities And Equity</b>			
<b>(1)</b>	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments	-	-
(b)	Payables	-	-
	<b>(I) Trade Payables</b>		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises	-	-
	<b>(II) Other Payables</b>		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	35.00	8.57
(c)	Debt Securities	-	-
(d)	Borrowings (Other than Debt Securities)	4,786.97	4,789.88
(e)	Deposits	-	-
(f)	Subordinated Liabilities	-	-
(g)	Other financial liabilities(to be specified)	-	-
<b>(2)</b>	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (Net)	-	-
(b)	Provisions	-	-
(c)	Deferred tax liabilities (Net)	-	-
(d)	Other non-financial liabilities(to be specified)	0.84	5.53
<b>(3)</b>	<b>Equity</b>		
(a)	Equity share capital	16,400.00	16,400.00
(b)	Other equity	-47.34	538.95
<b>Total Liabilities</b>		<b>21,175.47</b>	<b>21,742.93</b>

For and on behalf of the Board  
For Srestha Finvest LimitedSunil Bhandari  
Digitally signed by Sunil Bhandari  
Date: 2026.05.30 17:35:16 +05'30'Sunil Bhandari  
Wholetime Director  
DIN: 03120545Place :- Chennai  
Date :- 30-05-2026

**SRESTHA FINVEST LIMITED**

CIN: L65993TN1985PLC012047

Regd. Office: Door No.19 &amp; 20, General Muthiah Mudali Street, Sowcarpet, Chennai - 600003

e-mail: srestha.info@gmail.com | Tel: 044-40057044 | Website: www.srestha.co.in

**STATEMENT OF STANDALONE CASH FLOWS FOR THE PERIOD ENDED 31.03.2026**

S. No.	Particulars	(Rs. In Lakhs)	
		31st Mar 2026	31st March 2025
<b>A</b>	<b>Cash Flows from Operating Activities:</b>		
	<b>Net profit / (loss) before taxation</b>	<b>(1193.59)</b>	<b>(3503.38)</b>
	<b>Adjustments for :</b>		
	Depreciation	58.53	75.24
	Provisioning for Statutory Reserves (net)	0	0.00
	Provisioning for NPA	1347.35	171.31
	Loss / (Gain) on Sale of Investments	-0.20	384.10
	<b>Operating Profit before Working Capital Changes</b>	<b>212.09</b>	<b>(2872.72)</b>
	(Increase) / Decrease in loan Assets	(335.72)	(1663.46)
	(Increase) / Decrease in Trade Receivables	0.00	0.00
	(Increase) / Decrease in Other Financial assets	0.00	
	(Increase) / Decrease in Current Tax Assets (net)	34.43	(13.58)
	(Increase) / Decrease in non-Financial Assets	(1939.70)	(460.30)
	Increase / (Decrease) in trade payables and other payables	26.43	(126.86)
	Increase / (Decrease) in Borrowings	(2.91)	(178.00)
	Increase / (Decrease) in Provisions	0.00	0.00
	Increase / (Decrease) in other Financial liabilities	(4.69)	(33.99)
	<b>Cash Generated from Operations</b>	<b>(2010.07)</b>	<b>(5348.92)</b>
	Less: Tax paid	0.00	1.12
	<b>Net cash flow from / (used) in operating activities ( A )</b>	<b>(2010.07)</b>	<b>(5350.03)</b>
<b>B</b>	<b>Cash Flows from Investing Activities:</b>		
	Purchase of property plant and equipment	0.00	(0.33)
	Investments in Subsidiary	0.00	0.00
	Purchase / Sale of Investments (net)	411.19	(1966.84)
	<b>Net Cash From Investing ( B )</b>	<b>411.19</b>	<b>(1967.17)</b>
<b>C</b>	<b>Cash flow from Financing Activities:</b>		
	Issue of Equity Shares during the year	0.00	4800.00
	Warrant Application money	936.25	2239.13
	<b>Net Cash Used In Financing Activities (C)</b>	<b>936.25</b>	<b>7039.13</b>
	<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>-662.63</b>	<b>-278.08</b>
	<b>Cash and Cash Equivalents at beginning of Period</b>	<b>687.46</b>	<b>965.54</b>
	<b>Cash and Cash Equivalents at end of Period</b>	<b>24.83</b>	<b>687.46</b>
		<b>-662.63</b>	<b>-278.08</b>
		0.00000	

**Note:**

The above statement of Cashflow is prepared under "indirect method" as set out in Ind AS 7 'Statement of Cash Flows'.

**For and on behalf of the Board  
For Srestha Finvest Limited**Sunil  
BhandariDigitally signed by Sunil Bhandari  
DN: cn=Sunil Bhandari, o=Srestha Finvest Limited**Sunil Bhandari  
Wholtime Director  
DIN: 03120545**

Date :- 30-05-2026

**SRESTHA FINVEST LIMITED**  
CIN: L65993TN1985PLC012047

Regd. Office: Door No. 19 & 20, General Muthiah Mudali Street, Sowcarpet, Chennai - 600003

e mail: srestha.info@gmail.com | Contact No.: 044-40057044

**Segment Information in respect of Audited Financial Results  
for the Quarter ended 31st March 2026**

(Rs. In Lakhs)

Particulars	Quarter Ended			Year ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)					
(a) Lending Division	128.23	122.76	93.50	693.61	1108.16
(b) Investment/Trading in Equity and F&O	0.20	0.00	-	47.21	1.66
<b>Net sales/Income From Operations</b>	<b>128.42</b>	<b>122.76</b>	<b>93.50</b>	<b>740.82</b>	<b>1109.81</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax from Each segment)</b>					
(a) Lending Division	-399.38	63.72	-159.36	-1240.80	-471.40
(b) Investment/Trading in Equity and F&O	8.94	-6.39	-2989.64	47.21	-3031.97
(c) Unallocable	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>-390.44</b>	<b>57.32</b>	<b>-3149.00</b>	<b>-1193.59</b>	<b>-3503.38</b>
<b>3. Segment Assets</b>					
(a) Lending Division	15,723.84	15,232.21	15,366.83	15,723.84	15,366.83
(b) Investment/Trading in Equity and F&O	5,451.62	7,689.82	6,737.57	5,451.62	6,737.57
(c) Unallocable	-	-	-	-	-
<b>Total Segment Assets</b>	<b>21,175.47</b>	<b>22,922.03</b>	<b>22,104.40</b>	<b>21,175.47</b>	<b>22,104.40</b>
<b>4. Segment Liabilities</b>					
(a) Lending Division	4,822.80	5,792.08	5,165.44	4,822.80	5,165.44
(b) Investment/Trading in Equity and F&O	-	110.02	-	-	-
(c) Unallocable	-	-	-	-	-
<b>Total Segment Liabilities</b>	<b>4,822.80</b>	<b>5,902.10</b>	<b>5,165.44</b>	<b>4,822.80</b>	<b>5,165.44</b>
<b>4. Capital Employed</b>					
(a) Lending Division	10,901.04	9,440.13	10,201.38	10,901.04	10,201.38
(b) Investment/Trading in Equity and F&O	5,451.62	7,579.80	6,737.57	5,451.62	6,737.57
<b>Capital Employed</b>	<b>16,352.66</b>	<b>17,019.93</b>	<b>16,938.95</b>	<b>16,352.66</b>	<b>16,938.95</b>

**For and on behalf of the Board  
For Srestha Finvest Limited**

Sunil  
Bhandari

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Sunil Bhandari  
Date: 2026.05.30  
17:37:21 +05'30'

**Sunil Bhandari**  
**Wholetime Director**  
**DIN: 03120545**

Place :- Chennai  
Date :- 30-05-2026



# DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006

[darpannassociates@gmail.com](mailto:darpannassociates@gmail.com)

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**Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To Board of Directors of Srestha Finvest Limited**

**Qualified Opinion**

We have audited the accompanying standalone quarterly financial results of Srestha Finvest Limited for the quarter ended March 31, 2026 and the year-to-date results for the period April 1, 2025 to March 31, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

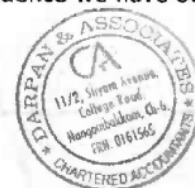
In our opinion and to the best of our information and according to the explanations given to us, except for the impact of the matter referred in the Basis for Qualified Opinion para below, the aforementioned standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the Net Profit and Other Comprehensive Income and other financial information for the quarter ended March 31, 2026 as well as the Net Loss and Other Comprehensive Loss and other financial information for the period from April 1, 2025 to March 31, 2026.

**Basis for Qualified Opinion**

Based on information provided to us by management, the company has not provided Interest of Rs.68.25 Lakhs on borrowings / ICD from Arcadia Shipping Ltd. The company had received letters from Arcadia shipping Ltd few years back recalling the Interest and Loan outstanding. Based on the explanation given to us, the company has not given response for the same and is exploring legal options. Non-provision of the Interest has resulted in decrease in Finance Cost for the Quarter and year ended 31.03.2026 to the extent of Rs.17.07 Lakhs and Rs.68.25 Lakhs respectively, and decrease in Loss after Tax for the Quarter and year ended 31.03.2026 to that extent.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





# DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#1 1/2, Shyam Avenue, College Road, Nungambakkam, Chennai – 600006

[darpanassociates@gmail.com](mailto:darpanassociates@gmail.com)

## **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income/loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

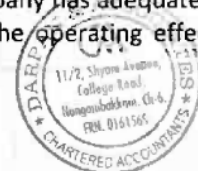
The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.





# DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

#### Other Matter

The Statement includes the results for the quarter ended March 31, 2026 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the relevant financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of this matter.

for Darpan & Associates

Chartered Accountants

ICAI Firm Reg.n No. 016156S



CA Darpan Kumar

Partner

M. No. 235817

UDIN: 26235817CIAUIR6391

Place: Chennai

Date: 30/05/2026

<b>SRESTHA FINVEST LIMITED</b>					
CIN: L65993TN1985PLC012047					
Regd. Office: Door No.19 & 20, General Muthiah Mudali Street, Sowcarpet, Chennai - 600003					
Statement of Consolidated Audited Financial Results for the Quarter & Year Ended 31.03.2026					
e mail: srestha.info@gmail.com					
Particulars	(Rs. in Lakhs)				
	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
<b>1. Income from Operations</b>					
i) Interest Income	128.23	122.76	93.50	693.61	1,108.16
ii) Dividend Income	0.22	0.53	-	2.68	1.66
iii) Rental Income	-	-	-	-	-
iv) Fees and Commission Income	-	-	-	-	-
v) Net gain on trading of shares	0.20	-	-	0.20	-
vi) Net gain on trading of Futures & Options	-	-	-	47.01	-
<b>I) Total Revenue from operations</b>	<b>128.64</b>	<b>123.29</b>	<b>93.50</b>	<b>743.50</b>	<b>1,109.81</b>
II) Other Income	0.10	0.03	15.36	50.20	18.99
<b>III) Total Income (I) + (II)</b>	<b>128.74</b>	<b>123.32</b>	<b>108.87</b>	<b>793.70</b>	<b>1,128.80</b>
<b>Expenses</b>					
i) Finance Costs	(76.76)	0.05	75.99	0.44	326.32
ii) Fees and Commission expense	12.39	4.69	8.12	50.13	208.61
iii) Impairment on Financial Instruments	-	-	-	-	-
iv) Employee Benefit Expenses	14.92	11.74	8.40	50.35	33.72
v) Depreciation, Amortisation and Impairment	14.63	14.63	18.84	58.53	75.24
vi) Loss in trading of shares	(8.74)	6.39	3,083.10	-	384.10
vii) Loss in trading of Future & Options	-	-	-93.47	-	2,647.88
viii) Bad Debts	-	-	-	-	360.00
ix) Provision of NPA	763.06	-	101.31	1,347.35	171.31
x) Other Expenses	(200.28)	28.57	68.63	480.81	436.88
<b>IV) Total Expenses</b>	<b>519.21</b>	<b>66.08</b>	<b>3,270.94</b>	<b>1,987.60</b>	<b>4,644.06</b>
<b>V) Profit before tax (III) - (IV)</b>	<b>-390.47</b>	<b>57.25</b>	<b>-3,162.08</b>	<b>-1,193.90</b>	<b>-3,515.26</b>
<b>VI) Tax Expense:</b>					
i) Current Tax/Short Provision of Pervious year	-	-	-485.14	-	1.12
ii) Deferred Tax	-437.80	-	-2.35	-437.80	-9.31
iii) Provision Against Standard Assets	-	-	3.25	-	3.25
<b>VII) Profit For the period (V) - (VI)</b>	<b>47.33</b>	<b>57.25</b>	<b>-2,677.83</b>	<b>-756.10</b>	<b>-3,510.32</b>
<b>VIII) Other Comprehensive Income (OCI)</b>					
<b>A) (i) Items that will not be reclassified to profit or loss</b>					
- Remeasurement loss on defined benefit plans	-	-	-	-	-
- Change in Fair Value of Equity Instruments through OCI / Net gain on equity instruments through OCI	-664.51	(529.89)	-255.81	(774.77)	-746.93
(ii) Income tax relating to the above items	92.43	75.77	659.44	108.20	608.61
<b>Subtotal (A)</b>	<b>-572.07</b>	<b>-454.12</b>	<b>403.63</b>	<b>-666.57</b>	<b>-138.32</b>
<b>B) (i) Items that will be reclassified to profit or loss</b>					
- Net gain on debt instruments through OCI	-	-	-	-	-
(ii) Income tax relating to the above items	-	-	-	-	-
<b>Subtotal (B)</b>					
<b>Other Comprehensive Income (A + B)</b>	<b>-572.07</b>	<b>-454.12</b>	<b>403.63</b>	<b>-666.57</b>	<b>-138.32</b>
<b>(IX) Total Comprehensive Income for the period (VII+VIII)</b>	<b>-524.74</b>	<b>-396.87</b>	<b>-2,274.20</b>	<b>-1,422.67</b>	<b>-3,648.63</b>
<b>(X) Profit for the year attributable to:</b>					
Shareholders of the group	47.34	57.27	-2,674.86	-756.02	-3,507.35
Non-controlling interests	-0.01	-0.02	-2.97	-0.08	-2.97
<b>(XI) Other Comprehensive Income attributable to:</b>					
Shareholders of the group	-572.07	-454.12	403.63	-666.57	-138.32
Non-controlling interests	-	-	-	-	-
<b>(XII) Total Comprehensive Income attributable to:</b>					
Shareholders of the group	-524.73	-396.85	-2,271.23	-1,422.59	-3,645.66
Non-controlling interests	-0.01	-0.02	-2.97	-0.08	-2.97
<b>(XIII) Paid - up equity share capital (Face Value of the share Rs 1/- each)</b>	<b>16,400.00</b>	<b>16,400.00</b>	<b>16,400.00</b>	<b>16,400.00</b>	<b>16,400.00</b>
<b>(XIV) Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>				<b>-3,134.72</b>	<b>-1712.05</b>
<b>(XV) Earnings per equity share (Face value of Rs.1/- each) #</b>					
Basic (Rupees)	0.003	0.003	-0.177	-0.046	-0.214
Diluted (Rupees)	0.002	0.002	-0.113	-0.030	-0.148
<b>NOTES:</b>					
1. The above Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Ind AS) Rules, as amended from time to time, directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India. The above Consolidated financial results are in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015, as amended.					
2. The above Audited Results were reviewed by the Audit Committee and were approved by the Board of Directors of the company at its meeting held on 30th May, 2026					
3. The Company is engaged into two segment, Financing and Investments Activities.					
4. The company has carried out the assessment of Impairment of Asset as defined in IND AS.					
5. The Board of Directors have not declared any interim dividend.					
6. The Company has not provided Interest of Rs. 68.25 Lakhs on borrowings for one of the parties due to ongoing dispute as to interest and claim repayment. The company has sought opinion for legal opinion against the claim and shall proceed according to the legal advise.					
7. The diluted EPS is computed considering the amount received for allotment of convertible warrants.					
8. The figures for the quarter ended 31st March 2026 and 31st March 2025 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective year, which have been subject to limited review by the Statutory Auditors.					
9. The Company has evaluated the applicability and financial implications of the Labour Codes. The provisions of the Payment of Gratuity Act are presently not applicable to the Company, and the Company does not have a policy for leave encashment. Accordingly, the implementation of the Labour Codes does not have any financial impact on the Company's employee benefit obligations. The Company continues to monitor developments relating to the Labour Codes and will assess the impact, if any, on employee benefit liabilities as and when they become applicable.					
10. The Figures have been re-grouped, re-arranged, re-classified, wherever considered necessary to present better comparison.					

Place: Chennai  
Date: 30.05.2026

Sunil Bhandari  
Digitally signed by Sunil Bhandari  
Date: 2026.05.30 17:54:55 +05'30'  
SUNIL BHANDARI  
Whole Time Director  
DIN: 03120545

**SRESTHA FINVEST LIMITED**

CIN: L65993TN1985PLC012047

Regd. Office: Door No.19 & 20, General Muthiah Mudali Street, Sowcarpet, Chennai - 600003

e-mail: srestha.info@gmail.com | Ph: 044-40057044

**STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2026**

*(Rs. In Lakhs)*

S. No.	Particulars	31st March 2026	31st March 2025
<b>Assets</b>			
<b>(1)</b>	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	28.12	736.63
(b)	Bank Balance other than (a) above	-	-
(c)	Derivative financial instruments	-	-
(d)	Receivables	-	-
	(I) Trade Receivables	-	-
	(II) Other Receivables	-	-
(e)	Loans	11,531.06	12,542.69
(f)	Investments	5,414.12	6,700.07
(g)	Other Financial assets (to be specified)	-	-
<b>(2)</b>	<b>Non-Financial Assets</b>		
(a)	Inventories	-	-
(b)	Current tax assets (Net)	55.00	89.43
(c)	Deferred tax Assets (Net)	692.64	146.64
(d)	Investment Property	-	-
(e)	Biological assets other than bearer plants	-	-
(f)	Property, Plant and Equipment	116.53	175.06
(g)	Capital work-in-progress	-	-
(h)	Intangible assets under development	-	-
(i)	Goodwill	-	-
(j)	Other Intangible assets	-	-
(k)	Other non-financial assets (to be specified)	3,743.63	2,214.92
<b>Total Assets</b>		<b>21,581.09</b>	<b>22,605.43</b>
<b>Liabilities And Equity</b>			
<b>(1)</b>	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments	-	-
(b)	Payables	-	-
	<b>(I) Trade Payables</b>		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises	-	0.21
	<b>(II) Other Payables</b>		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	440.32	8.57
(c)	Debt Securities	-	-
(d)	Borrowings (Other than Debt Securities)	4,786.97	5,650.38
(e)	Deposits	-	-
(f)	Subordinated Liabilities	-	-
(g)	Other financial liabilities(to be specified)	-	-
<b>(2)</b>	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (Net)	-	-
(b)	Provisions	-	-
(c)	Deferred tax liabilities (Net)	-	-
(d)	Other non-financial liabilities(to be specified)	0.84	6.70
<b>(3)</b>	<b>Equity</b>		
(a)	Equity share capital	16,400.00	16,400.00
(b)	Other equity	-56.49	530.05
(c)	Non Controlling Interest	9.45	9.53
<b>Total Liabilities</b>		<b>21,581.09</b>	<b>22,605.43</b>

**For and on behalf of the Board  
For Srestha Finvest Limited**

Sunil  
Bhandari

Sunil Bhandari

Wholetime Director

DIN: 03120545

Place :- Chennai

Date :- 30-05-2026

**SRESTHA FINVEST LIMITED**

CIN: L65993TN1985PLC012047

Regd. Office: Door No.19 &amp; 20, General Muthiah Mudali Street, Sowcarpet, Chennai - 600003

e-mail: srestha.info@gmail.com | Tel: 044-40057044 | Website: www.srestha.co.in

**STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE PERIOD ENDED 31.03.2026**

S. No.	Particulars	(Rs. In Lakhs)	
		31st March 2026	31st March 2025
<b>A</b>	<b>Cash Flows from Operating Activities:</b>		
	<b>Net profit / (loss) before taxation</b>	<b>(1193.90)</b>	<b>(3515.26)</b>
	<b>Adjustments for :</b>		
	Depreciation	58.53	75.24
	Provisioning for Statutory Reserves (net)	0	0.00
	Provisioning for NPA	1347.35	171.31
	Loss / (Gain) on Sale of Investments	(0.20)	384.10
	<b>Operating Profit before Working Capital Changes</b>	<b>211.78</b>	<b>(2884.60)</b>
	(Increase) / Decrease in loan Assets	(335.72)	(1663.46)
	(Increase) / Decrease in Trade Receivables	0.00	0.00
	(Increase) / Decrease in Current Tax Assets (net)	34.43	(13.58)
	(Increase) / Decrease in non-Financial Assets	(1528.70)	(1311.13)
-	Increase / (Decrease) in trade payables and other payables	431.54	(126.65)
	Increase / (Decrease) in Borrowings	(863.41)	682.50
	Increase / (Decrease) in Provisions	0.00	0.00
	Increase / (Decrease) in other Financial liabilities	(5.86)	(32.82)
	<b>Cash Generated from Operations</b>	<b>(2055.95)</b>	<b>(5349.75)</b>
	Less: Tax paid	0.00	1.12
	<b>Net cash flow from / (used) in operating activities ( A )</b>	<b>(2055.95)</b>	<b>(5350.86)</b>
<b>B</b>	<b>Cash Flows from Investing Activities:</b>		
	Purchase of property plant and equipment	0.00	(0.33)
	Investments in Subsidiary	0.00	0.00
	Purchase / Sale of Investments (net)	411.19	(1929.34)
	<b>Net Cash From Investing ( B )</b>	<b>411.19</b>	<b>(1929.67)</b>
<b>C</b>	<b>Cash flow from Financing Activities:</b>		
	Issue of Equity Shares during the year	0.00	4800.00
	Proceeds from issue of shares to NCI	0.00	12.50
	Warrant Application money	936.25	2239.13
	<b>Net Cash Used In Financing Activities (C)</b>	<b>936.25</b>	<b>7051.63</b>
	<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>-708.51</b>	<b>-228.91</b>
	<b>Cash and Cash Equivalents at beginning of Period</b>	<b>736.63</b>	<b>965.54</b>
	<b>Cash and Cash Equivalents at end of Period</b>	<b>28.12</b>	<b>736.63</b>
		<b>-708.51</b>	<b>-228.91</b>

**Note:**

The above statement of Cashflow is prepared under "indirect method" as set out in Ind AS 7 'Statement of Cash Flows'.

**For and on behalf of the Board  
For Srestha Finvest Limited**Sunil  
Bhandari  
Sunil Bhandari  
Wholetime Director  
DIN: 03120545Digitally signed by  
Sunil Bhandari  
Date: 2026.05.30  
17:56:23 +05'30'

Date :- 30-05-2026

**SRESTHA FINVEST LIMITED**

CIN: L65993TN1985PLC012047

Regd. Office: Door No. 19 & 20, General Muthiah Mudali Street, Sowcarpet, Chennai - 600003

e mail: srestha.info@gmail.com | Contact No.: 044-40057044

**Segment Information in respect of Audited Consolidated Financial Results  
for the Quarter ended 31st March 2026**

(Rs. In Lakhs)

Particulars	Quarter Ended			Year ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)					
(a) Lending Division	128.54	122.76	93.50	696.29	1108.16
(b) Investment/Trading in Equity and F&O	0.20	0.53	-	47.21	1.66
<b>Net sales/Income From Operations</b>	<b>128.74</b>	<b>123.29</b>	<b>93.50</b>	<b>743.50</b>	<b>1109.81</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax from Each segment)</b>					
(a) Lending Division	-399.41	63.64	-172.44	-1241.11	-483.28
(b) Investment/Trading in Equity and F&O	8.94	-6.39	-2989.64	47.21	-3031.97
(c) Unallocable	-	-	-	-	0.00
<b>Total Profit Before Tax</b>	<b>-390.47</b>	<b>57.25</b>	<b>-3162.08</b>	<b>-1193.90</b>	<b>-3515.26</b>
<b>3. Segment Assets</b>					
(a) Lending Division	16,166.96	15,270.14	16,266.83	16,166.96	16,266.83
(b) Investment/Trading in Equity and F&O	5,414.12	7,652.32	6,700.07	5,414.12	6,700.07
(c) Unallocable	-	-	-	-	-
<b>Total Segment Assets</b>	<b>21,581.09</b>	<b>22,922.46</b>	<b>22,966.90</b>	<b>21,581.09</b>	<b>22,966.90</b>
<b>4. Segment Liabilities</b>					
(a) Lending Division	5,228.12	5,792.18	6,027.32	5,228.12	6,027.32
(b) Investment/Trading in Equity and F&O	-	110.02	-	-	-
(c) Unallocable	-	-	-	-	-
<b>Total Segment Liabilities</b>	<b>5,228.12</b>	<b>5,902.20</b>	<b>6,027.32</b>	<b>5,228.12</b>	<b>6,027.32</b>
<b>4. Capital Employed</b>					
(a) Lending Division	10,938.84	9,477.96	10,239.50	10,938.84	10,239.50
(b) Investment/Trading in Equity and F&O	5,414.12	7,542.30	6,700.07	5,414.12	6,700.07
<b>Capital Employed</b>	<b>16,352.97</b>	<b>17,020.26</b>	<b>16,939.58</b>	<b>16,352.97</b>	<b>16,939.58</b>

For and on behalf of the Board  
For Srestha Finvest Limited

Sunil  
Bhandari

Digitally signed by  
Sunil Bhandari  
Date: 2026.05.30  
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**Sunil Bhandari**  
Wholetime Director  
DIN: 03120545

Place :- Chennai  
Date :- 30-05-2026



# DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006

[darpanassociates@gmail.com](mailto:darpanassociates@gmail.com)

## Auditor's Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Srestha Finvest Limited

### Qualified Opinion

We have audited the accompanying consolidated quarterly financial results of Srestha Finvest Limited and its subsidiary (holding company and its subsidiary together referred to as "the Group") for the quarter ended March 31, 2026 and the year to date results for the period April 1, 2025 to March 31, 2026, attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us, except for the impact of the matter referred in the Basis for Qualified Opinion para below, and based on the consideration of the audit report of the other auditor on separate financial statements/ financial information of the subsidiary referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2026:

- (i) includes the results of Srestha Finvest Limited (holding company) and the following subsidiary:
  - (1) M/s. Srestha Greentech Private Limited;
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the Consolidated Total Comprehensive Loss (Net Profit and Other Comprehensive Loss) and other financial information for the quarter ended March 31, 2026, Consolidated Total Comprehensive Loss (Net Loss and Other Comprehensive Loss) and other financial information for the period from April 1, 2025 to March 31, 2026.

### Basis for Qualified Opinion

Based on information provided to us by management, the group has not provided Interest of Rs.68.25 Lakhs on borrowings / ICD from Arcadia Shipping Ltd. The group had received letters from Arcadia shipping Ltd few years back recalling the Interest and Loan outstanding. Based on the explanation given to us, the group has not given response for the same and is exploring legal options. Non-provision of the Interest has resulted in decrease in Finance Cost for the Quarter and year ended 31.03.2026 to the extent of Rs.17.07 Lakhs and Rs.68.25 Lakhs respectively, and decrease in Loss after Tax for the Quarter and year ended 31.03.2026 to that extent.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder,





# *DARPAN & ASSOCIATES*

*CHARTERED ACCOUNTANTS*

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006

[darpanassociates@gmail.com](mailto:darpanassociates@gmail.com)

and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Consolidated Financial Results**

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the interim financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income/loss and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:





# DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006

[darpanassociates@gmail.com](mailto:darpanassociates@gmail.com)

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

## Other Matters

1. We did not audit the financial results/statements and other financial information, in respect of the subsidiary, whose interim Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs.0.40 Lakhs as at 31.03.2026, Group's share of total revenue of





# DARPAN & ASSOCIATES

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Rs.0/- Lakhs and Rs.0/- Lakhs and Group's share of total net profit / (loss) after tax of Rs.(0.03) Lakhs and Rs.(0.32) Lakhs for the quarter ended 31.03.2026 and for the period from 01.04.2025 to 31.03.2026 respectively, as considered in the consolidated Financial Results. This un-audited Interim Financial Statements/ Financial Results/ financial information has been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, associates and jointly controlled entities is based solely on such unaudited interim Financial Statements/Financial Results/financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, this interim Financial Statements / Financial Results / financial information is not material to the Group.

2. Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results / financial information certified by the Board of Directors.
3. The Statement includes the results for the quarter ended March 31, 2026 and March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the respective financial years, which were subjected to a limited review by Statutory Auditors, as required under the Listing Regulations.

for Darpan & Associates

Chartered Accountants

ICAI Firm Reg.n No. 0161565



CA Darpan Kumar

Partner

M. No. 235817

UDIN: 26235817BXWYQK5719

Place: Chennai

Date: 30/05/2026

**STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION)  
SUBMITTED ALONGWITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone)**

**Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026**

(See regulation 33 of the SEBI (LODR) Regulations, 2015)

<b>I.</b>	<b>S. No.</b>	<b>Particulars</b>	<b>Audited Figures (as reported before adjusting for qualifications)</b>	<b>Adjusted Figures (audited figures after adjusting for qualifications)</b>
	1	Turnover / Total income	793.70	793.70
	2	Total Expenditure	1,987.29	2055.54
	3	Net Profit/(Loss)	-755.79	-824.04
	4	Earnings Per Share	-0.05	-0.05
	5	Total Assets	21,175.47	21,175.47
	6	Total Liabilities	21,175.47	21,175.47
	7	Net Worth	16,352.66	16,284.41
	8	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL
<b>II.</b>	<p><b>Audit Qualification (each audit qualification separately):</b></p> <p><b>a. Details of Audit Qualification:</b> Based on information provided to us by management, the company has not provided Interest of Rs.68.25 Lakhs on borrowings / ICD from Arcadia Shipping Ltd. The company had received letters from Arcadia shipping Ltd few years back recalling the Interest and Loan outstanding. Based on the explanation given to us, the company has not given response for the same and is exploring legal options. Non-provision of the Interest has resulted in decrease in Finance Cost for the Quarter and year ended 31.03.2026 to the extent of Rs.17.07 Lakhs and Rs.68.25 Lakhs respectively, and decrease in Loss after Tax for the Quarter and year ended 31.03.2026 to that extent.</p> <p><b>b. Type of Audit Qualification:</b> Qualified Opinion / Disclaimer of Opinion / Adverse Opinion</p> <p><b>c. Frequency of qualification:</b> <del>Whether appeared first time / repetitive / since how long continuing</del></p> <p><b>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b> The Company has not provided Interest of Rs. 68.25 Lakhs on borrowings for one of the parties due to ongoing dispute as to interest and claim repayment. The company has sought opinion for legal opinion against the claim and shall proceed according to the legal advise.</p> <p><b>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</b> <b>(i) Management's estimation on the impact of audit qualification:</b> N.A. <b>(ii) If management is unable to estimate the impact, reasons for the same:</b> N.A. <b>(iii) Auditors' Comments on (i) or (ii) above:</b> N.A.</p>			
<b>III.</b>	<p><b>Signatories:</b></p> <p align="center"> <span>CEO/Managing Director – N.A.</span> <span style="float: right;">Sunil Bhandari CFO – Digitally signed by Sunil Bhandari Date: 2026.05.30 18:06:41 +05'30'</span> </p>			

UMESHBHAI  
HIRJIBHAI  
PADARIYA

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**Audit Committee Chairman –**  
Date: 30.05.2026




**Statutory Auditor -**

**STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION)  
SUBMITTED ALONGWITH ANNUAL AUDITED FINANCIAL RESULTS (Consolidated)**

**Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026**

(See regulation 33 of the SEBI (LODR) Regulations, 2015)

<b>I.</b>	<b>S. No.</b>	<b>Particulars</b>	<b>Audited Figures (as reported before adjusting for qualifications)</b>	<b>Adjusted Figures (audited figures after adjusting for qualifications)</b>
	1	Turnover / Total income	793.70	793.70
	2	Total Expenditure	1,987.60	2,055.85
	3	Net Profit/(Loss)	-756.10	-824.35
	4	Earnings Per Share	-0.05	-0.05
	5	Total Assets	21,581.09	21,581.09
	6	Total Liabilities	21,581.09	21,581.09
	7	Net Worth	16,352.97	16,284.72
	8	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL
<b>II.</b>	<p><b>Audit Qualification (each audit qualification separately):</b></p> <p><b>a. Details of Audit Qualification:</b> Based on information provided to us by management, the company has not provided Interest of Rs.68.25 Lakhs on borrowings / ICD from Arcadia Shipping Ltd. The company had received letters from Arcadia shipping Ltd few years back recalling the Interest and Loan outstanding. Based on the explanation given to us, the company has not given response for the same and is exploring legal options. Non-provision of the Interest has resulted in decrease in Finance Cost for the Quarter and year ended 31.03.2026 to the extent of Rs.17.07 Lakhs and Rs.68.25 Lakhs respectively, and decrease in Loss after Tax for the Quarter and year ended 31.03.2026 to that extent.</p> <p><b>b. Type of Audit Qualification:</b> Qualified Opinion / Disclaimer of Opinion / Adverse Opinion</p> <p><b>c. Frequency of qualification:</b> <del>Whether appeared first time / repetitive / since how long continuing</del></p> <p><b>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b> The Company has not provided Interest of Rs. 68.25 Lakhs on borrowings for one of the parties due to ongoing dispute as to interest and claim repayment. The company has sought opinion for legal opinion against the claim and shall proceed according to the legal advise.</p> <p><b>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</b>  <b>(i) Management's estimation on the impact of audit qualification:</b> N.A.  <b>(ii) If management is unable to estimate the impact, reasons for the same:</b> N.A.  <b>(iii) Auditors' Comments on (i) or (ii) above:</b> N.A.</p>			
<b>III.</b>	<p><b>Signatories:</b></p> <p align="center">CEO/Managing Director – N.A.</p> <p align="right">CFO – Sunil Bhandari   <small>Digitally signed by Sunil Bhandari Date: 2024.03.31 18:07:00 +05:30'</small></p>			

UMESHBHAI  
HIRJIBHAI PADARIYA

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**Audit Committee Chairman –**  
Date: 30.05.2026



**Statutory Auditor -**