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CIN No. L24124RJ2004PLC019288
www.krishnaphoschem.com
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OSTWAL

KRISHANA PHOSCHEM LIMITED

(An ISO 9001:2015 Certified Company)

Date: 13.07.2026

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Company Code-KRISHANA

Sub: **Results Presentation for the First Quarter ended, June-2026**

Dear Sir / Madam

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Result Presentation of the Company for the quarter ended June 30, 2026 for the financial year 2026-27. The same shall also be uploaded on Company's website.

The above is for your kind information and records.

Thanking You,

For Krishana Phoschem Limited

ANIL SHARMA
Digitally signed by ANIL SHARMA
Date: 2026.07.13 14:26:23 +05'30'

(Anil Sharma)
Company Secretary
M.No.25045

Encl.: As above

OSTWAL

Krishana Phoschem Ltd

(A Unit of Ostwal Group of Industries)

Q1 FY27 Financial Results presentation

SAFE HARBOR

This presentation may contain forward-looking statements regarding future business developments and economic performance. These statements related to **Krishana Phoschem Limited (KRISHANA)** are based on current expectations and projections that involve a number of risks and uncertainties. Factors that could cause actual results to differ materially include market conditions, regulatory changes, competitive pressures, and technological advancements. We under take no obligation to revise any forward-looking statements to reflect future events or circumstances.

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We assume no obligation to update any forward-looking information contained here in. Third-party statements or projections included in this presentation are not adopted by us and we disclaim any responsibility for them.

Index

Overview

Acquired in 2004, transformed into a powerhouse

Established	2007
Manufacturing Facility	Meghnagar, Madhya Pradesh
Installed Capacity	6.15 Lakh MTPA
Trusted Brands	Bharat (NPK/DAP), Annadata SSP
Captive Intermediates	BRP, SA & PA
Market Presence	11 States

Key Metrics

3000+ Wholesalers/ Dealers

40000+ Retailers

200+ Marketing Professionals

A+ Credit Rating (CRISIL & ICRA)

16% SSP Market Share in CH

6% SSP Market Share in MP

Competitive Strengths

01 **Extensively Integrated Operations**
Backward-integrated with SA & PA operations enhance cost efficiency, supply security and operational reliability.

02 **Leading Technology Innovator**
BRP technology converts low-grade rock phosphate into high-quality feedstock, creating a sustainable cost advantage.

03 **Resilient Raw Material Network**
Diversified global sourcing and long-term partnerships ensure reliable access to critical raw materials.

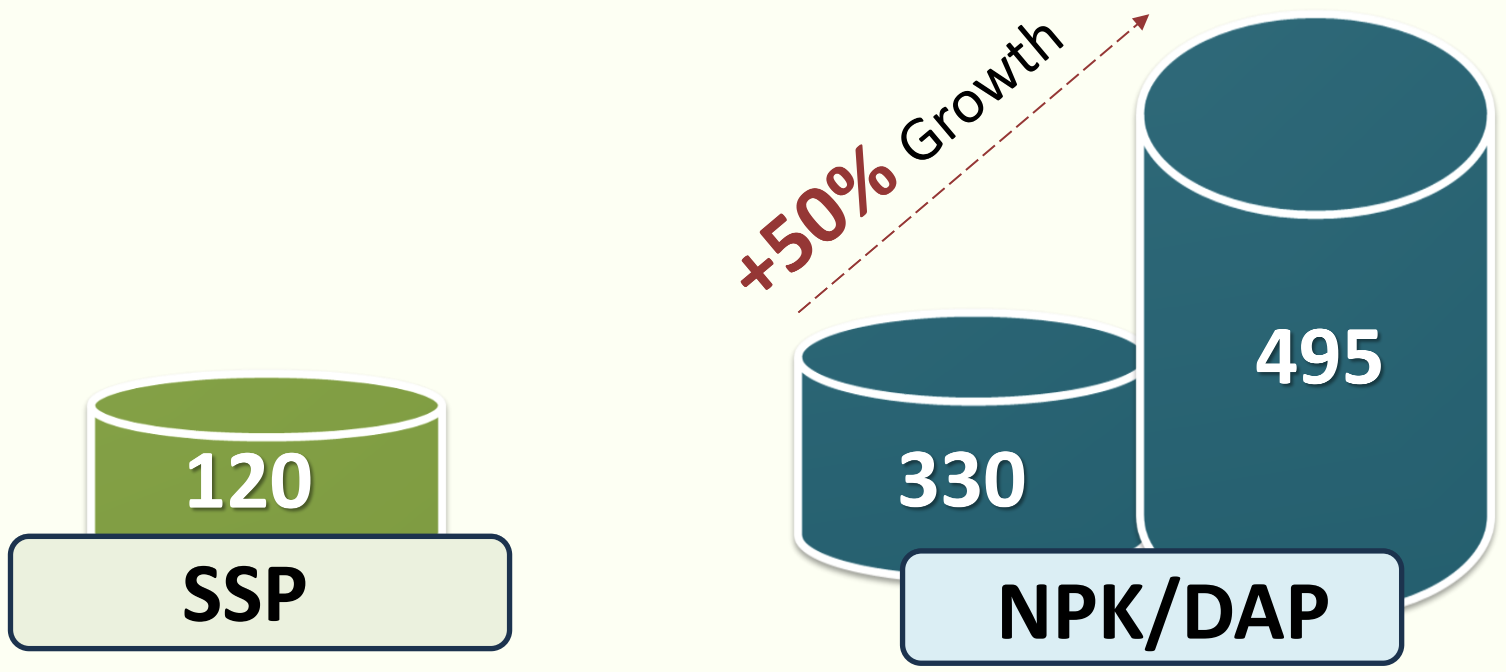
04 **Superior Performance Profile**
Captive intermediates and operational efficiencies drive industry-leading margins..

05 **Green Growth Initiative**
Green Ammonia initiatives strengthen long-term competitiveness and support cleaner manufacturing..

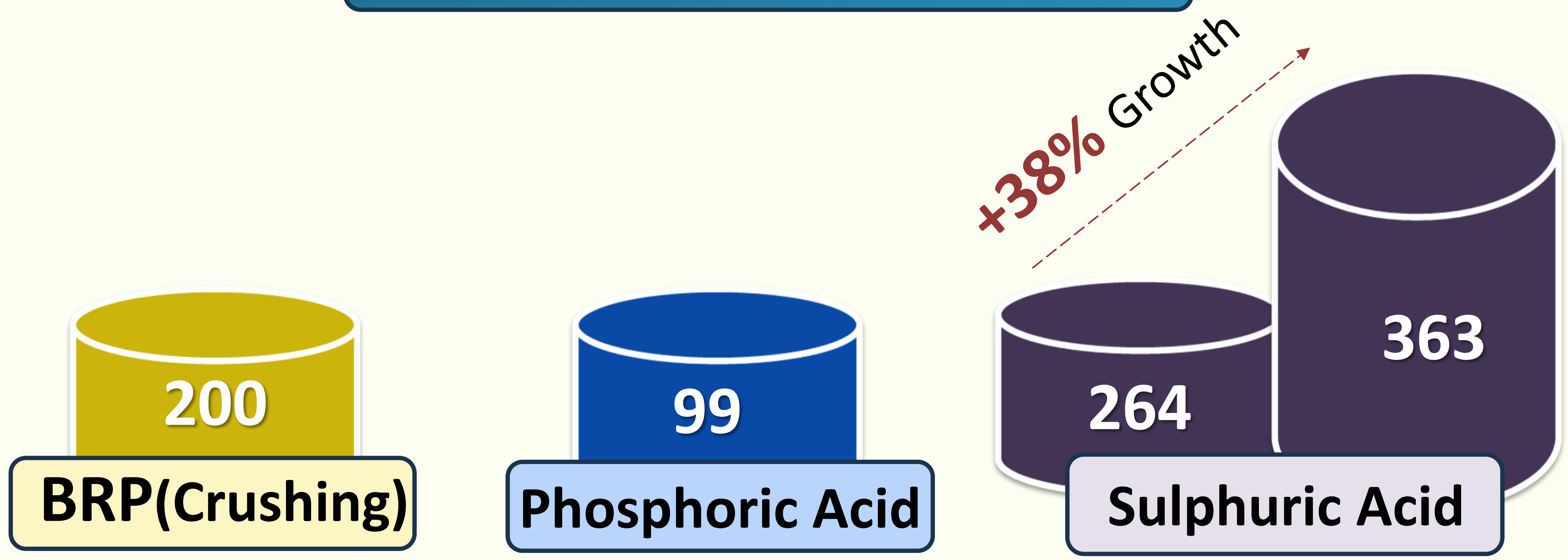
06 **Operational Turnaround & Asset Optimization Capability:** *Proven ability to acquire, stabilize, and scale fertilizer assets with strong operational efficiency.*

Powering the Next Phase of Growth

FERTILISER CAPACITIES ('000 MT)



INTERMEDIATES CAPACITIES ('000 MT)



+50%
NPK/DAP Capacity

Commissioned capacity expands the KPL's higher-value portfolio, enhancing product mix and earnings potential

+40%
Revenue Potential (FY27E)

Incremental annual revenue opportunity as the expanded capacities achieve optimal utilization.

>30%
Cost Advantage in procurement of green ammonia

Competitive edge over prices will benefit in long run and assures priority in availability in green ammonia.

"Building a stronger fertilizer platform to support food security, balanced crop nutrition and sustainable agricultural productivity"

Leading the Industry Through Unmatched Performance and Scale Expansion

OGI's Leading Industry positions

India's **First Private sector player** in Low-Grade Rock Phosphate Beneficiation

2nd Largest position in India's **SSP sector** with a **9%** national market share

3rd Largest private producer in India's **NPK/DAP sector,** with targeted expansion

Best Production Award for SSP Fertilizer Plant


M/s Krishana Phoschem Products Limited, received the prestigious Best Production Performance Award in the Single Super Phosphate (SSP) category by the Fertiliser Association of India (FAI)

Strategically positioned in Central India

- Exclusive player positioned in Central India with complex fertilisers
- Central location of plants provide strategic advantage to serve entire country
- Strong on-ground presence backed by 3,000+ wholesalers and 40,000+ retailers across 11 states

Our Returns vs. Industry Average* (5 Year CAGR)

	Krishana	Industry
Revenue	67%	15%
EBITDA	50%	12%
PAT	55%	11%
EPS	51%	8%

*Source: Industry average is based on publicly available information of PPL, Coromandel, FACT, Deepak, GNFC, GSFC, RCF & MCF

Krishana Secures India's Largest Green Ammonia Supply Deal – 70K MTPA

- OGI, a powerhouse in India's phosphatic fertilizer sector, has signed a Green Ammonia Purchase Agreement (GAPA) with the Solar Energy Corporation of India (SECI).
- Under this landmark deal, OGI will secure green ammonia annually as part of the Government of India's National Green Hydrogen Mission (NGHM), positioning it as the nation's largest future consumer of green ammonia.

Exclusive Expertise Turning Risk into Reward

- Dismantling & Rebuilding: Successfully relocated high quality fertilizer plants, now operational beyond original capacity, an exclusive blend in India.
- Turning around sick units: OGI Successfully transformed 4 loss-making units into fully profitable operations
- Value Creation: Converting high-risk, complex operations into profitable venture

Journey so far

2007
Acquired **200K MT** Rock crushing unit for Beneficiation of rock phosphate

2013
Started forward integration of **120K MT** SSP production

2017
LISTED

- Listed on NSE
- Started **99K MT** Captive Sulphuric Acid Plant

2018
Established 'Annadata' brand

2019
Migrated to NSE Main Board

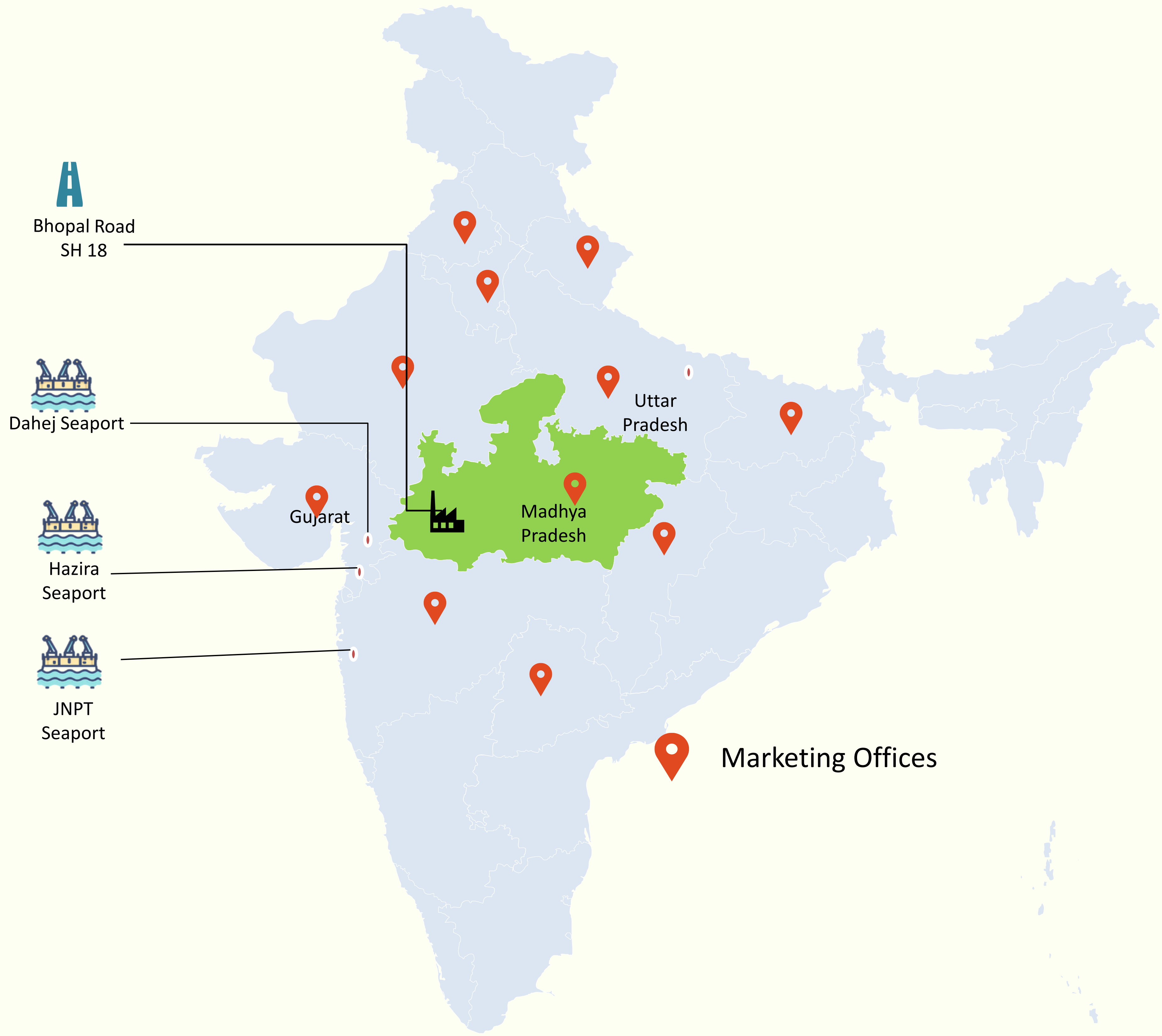
2023
- Diversified into NPK/DAP of **330K MT** via relocation from Spain to MP
- Added captive plant of **99K MT** Phosphoric Acid & expanded Sulphuric Acid by **165K MT** Capacity

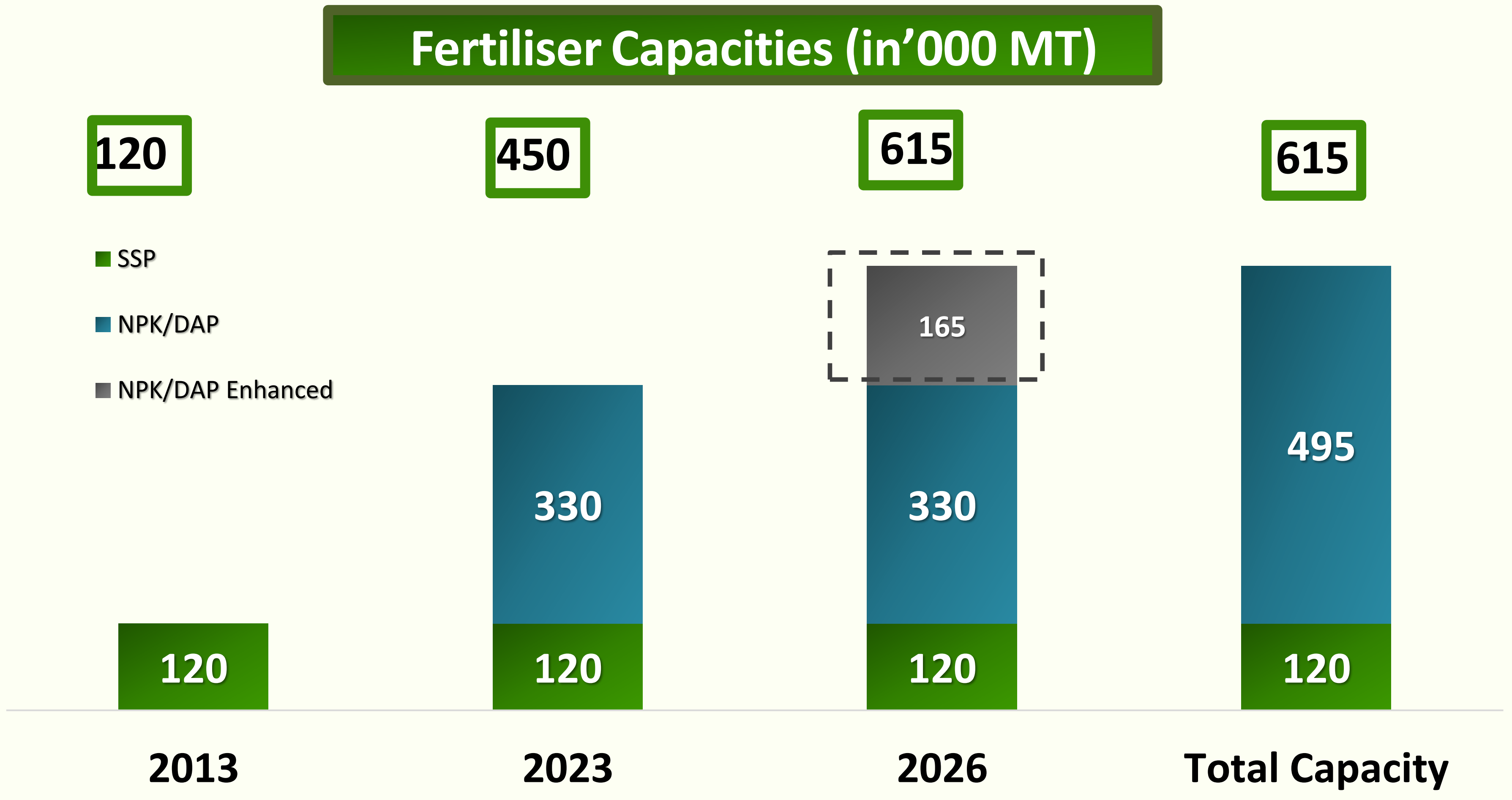
2025
Stabilised and improved utilisation of new facility

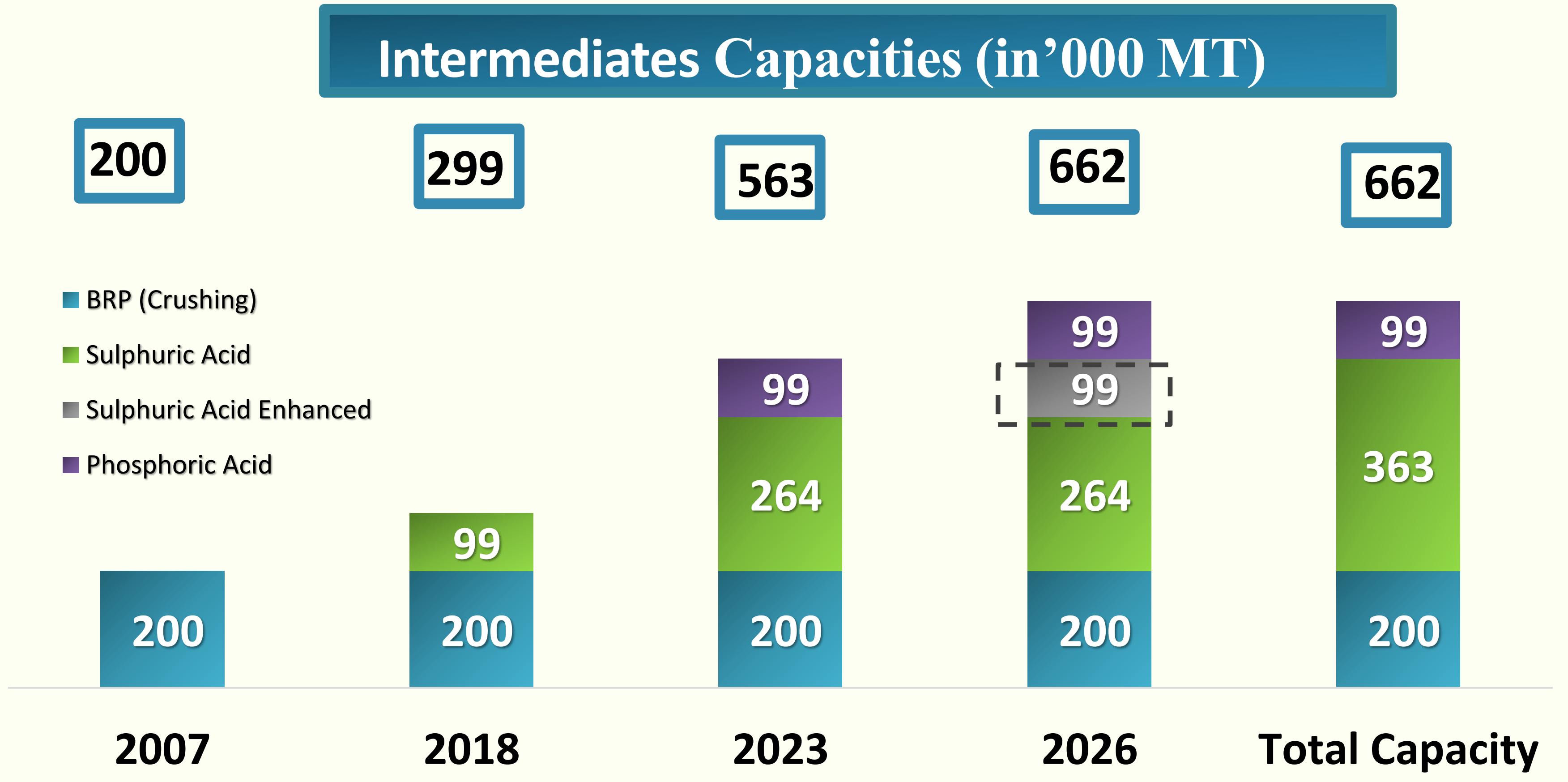
2026
- Secured 10-year **70K MT** Green Ammonia supply agreement through SECI
- Expanded **165K MT** NPK/DAP and **99K MT** Sulphuric Acid capacities

***A journey of strategic expansion:* From a single BRP asset to an extensively integrated fertilizer value chain with industry-leading manufacturing capabilities and a strong foundation for sustainable growth.**

Strategic Location with continuous expansions







Q1FY27 PERFORMANCE

Chairman's Quote

M.K. Ostwal

(Promoter, Chairman & Director)

"Building on Momentum: A Strong Start to FY27"

We have commenced the financial year 2027 on a resilient note, sustaining our operational and financial momentum. This steady performance against a backdrop of global volatility is a direct testament to the robust foundation we established in the past.

Quaterly revenue grew 34.58% YoY to ₹532.3 crore, driven by sustained capacity utilization and efficient execution across our integrated value chain. Quaterly Profit After Tax grew 53.88% YoY to ₹47.06 crore, reflecting improved operating efficiency and disciplined cost control. Our expanded capacities at Meghnagar — NPK/DAP at 165,000 MTPA and Sulphuric Acid at 99,000 MTPA — are now contributing progressively to our performance.

The phosphatic fertilizer sector is well-positioned for sustained growth, supported by strong demand fundamentals. Improving monsoon conditions, higher MSP & continued government backing through the Nutrient Based Subsidy (NBS) framework are creating a favourable operating environment. A structural shift toward balanced nutrient application is further strengthening long-term sector prospects.
Recent policy developments reinforce this positive outlook. The Cabinet's approval of NBS rates for Kharif 2026, alongside a fertilizer subsidy outlay exceeding ₹2.4 lakh crore for FY27, underscores the government's commitment to farmer affordability & sector stability. With comfortable domestic stock levels & a favourable monsoon forecast, the Kharif season demand environment appears constructive for the industry.

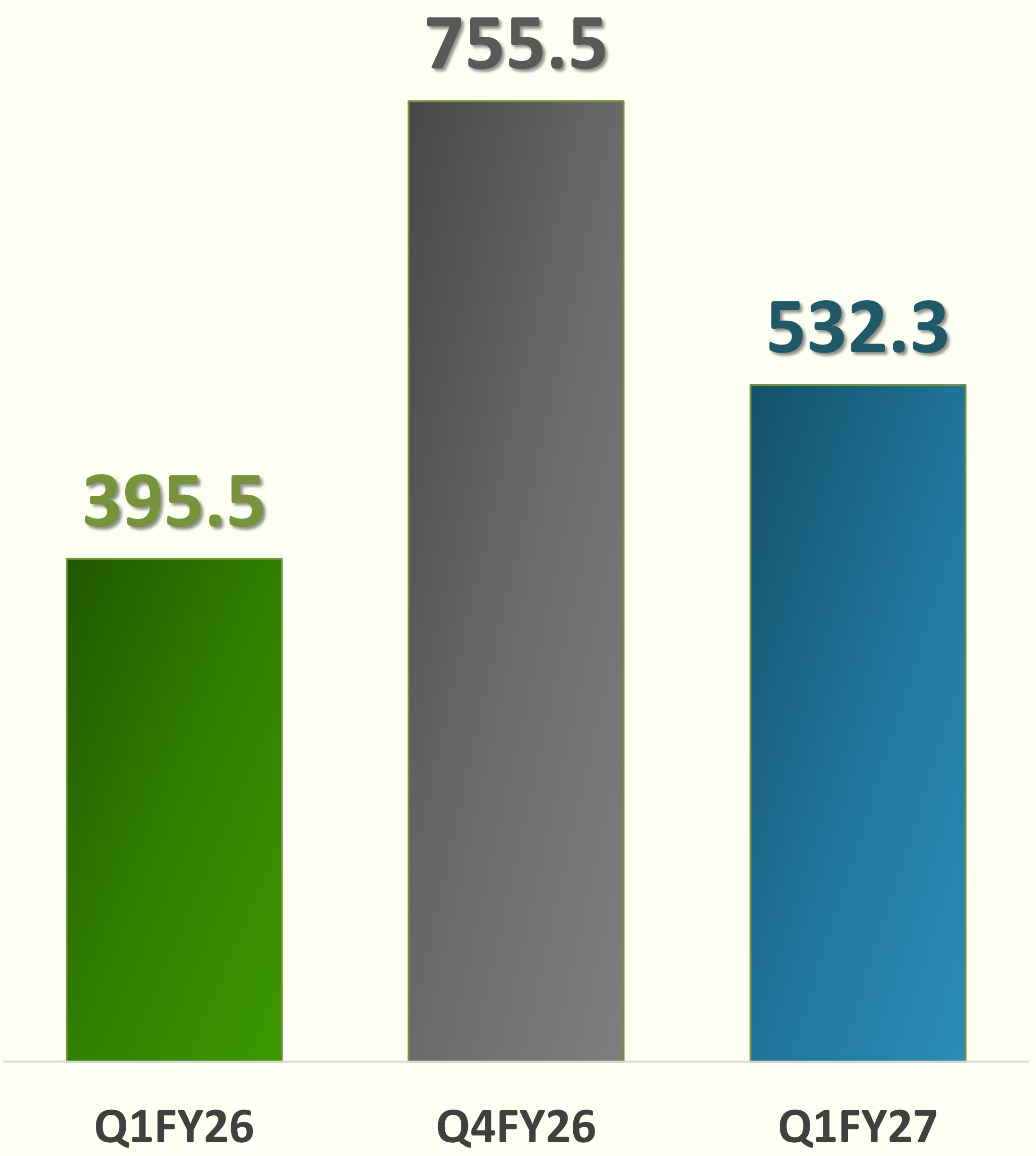
At Krishana Phoschem, we are perfectly positioned to capture market momentum. Our strategic blueprint rests on five core pillars: backward integration, capacity expansion, product diversification, disciplined capital allocation and deep farmer connect. By leveraging these pillars alongside our expansive distribution network and deep customer relationships, we are uniquely equipped to capitalize on import substitution opportunities and lead the transition toward balanced crop nutrition.

With a fundamentally stronger & more efficient asset base now in place, we remain focused on disciplined execution & long-term value creation. We are confident of building on this momentum through the remainder of FY27, as we continue strengthening India's agri-future for our farmers, partners, & shareholders

Q1 FY27 Financial Performance

REVENUE (₹ Cr)

₹ 532.3 Cr | 34.6% YoY

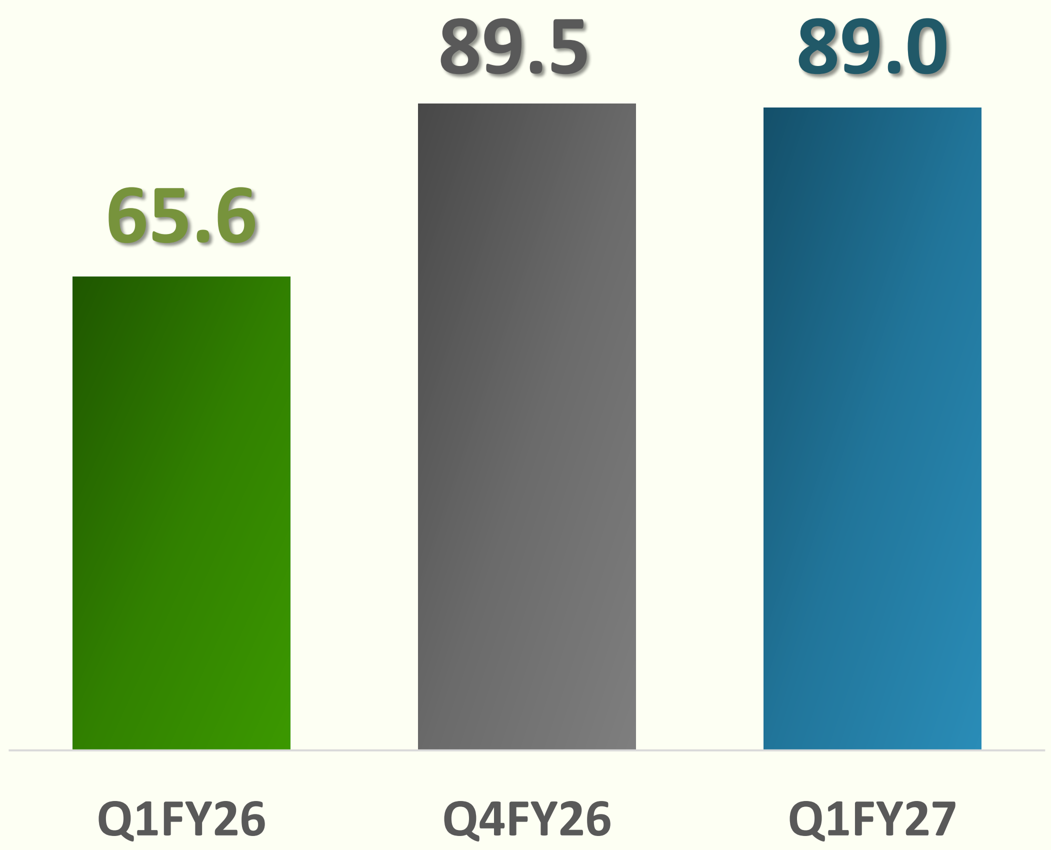


EBIDTA (excl. Other inc.) (₹ Cr)

₹ 89.0 Cr | 35.7% YoY

EBIDTA MARGINS (%)

Q1FY26	Q4FY26	Q1FY27
16.6%	11.9%	16.7%

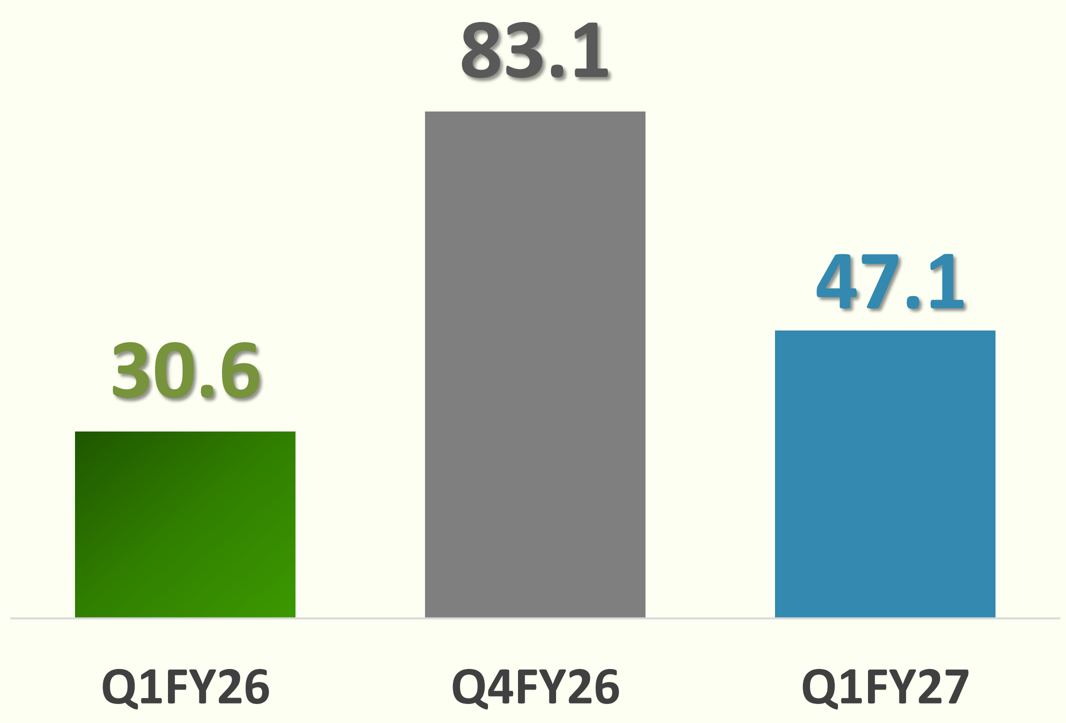


PAT (₹ Cr)

₹ 47.1 Cr | 54% YoY

PAT MARGINS (%)

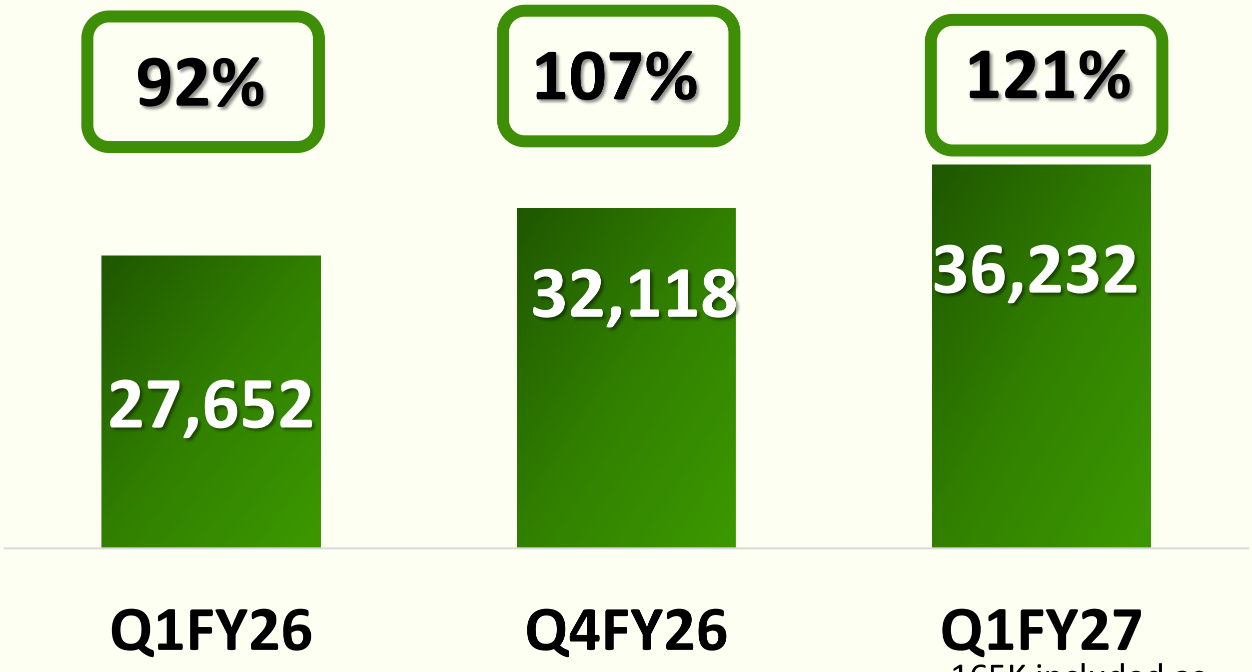
Q1FY26	Q4FY26	Q1FY27
7.7%	11.0%	8.8%



Q1 FY27 Operational Performance

Fertiliser Capacities (in tons)

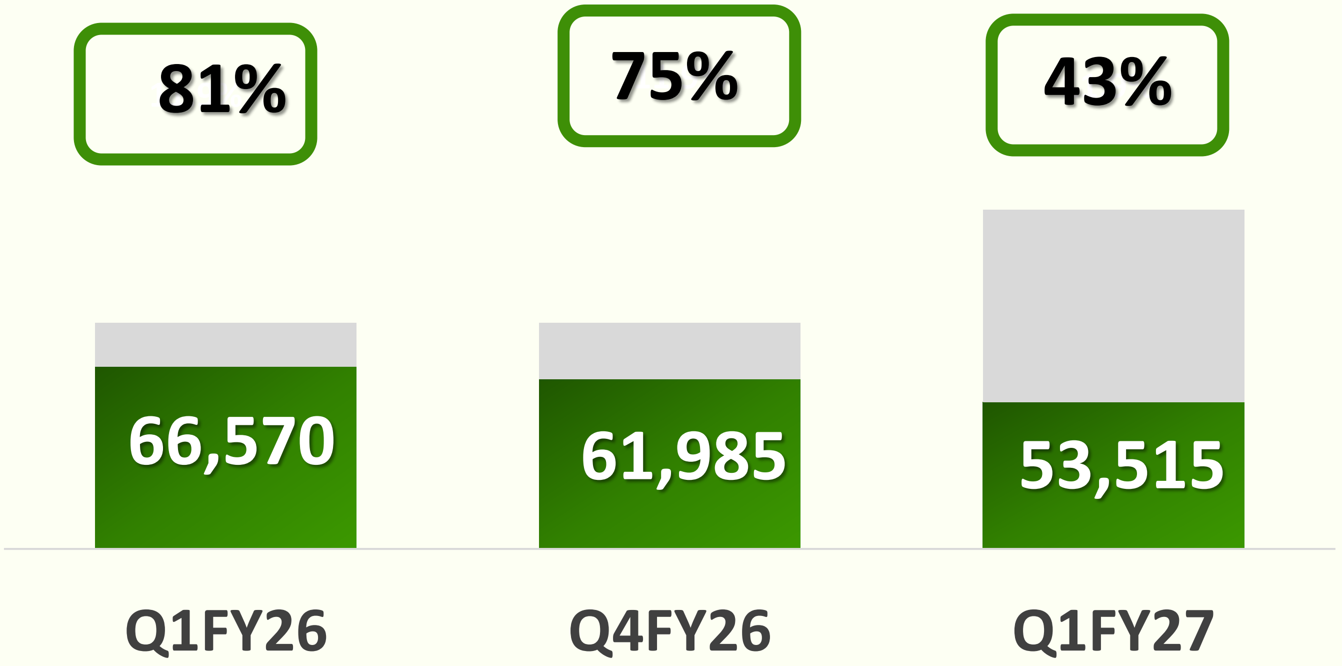
SSP



165K included as of Mar 31, 2026.

120K MTPA

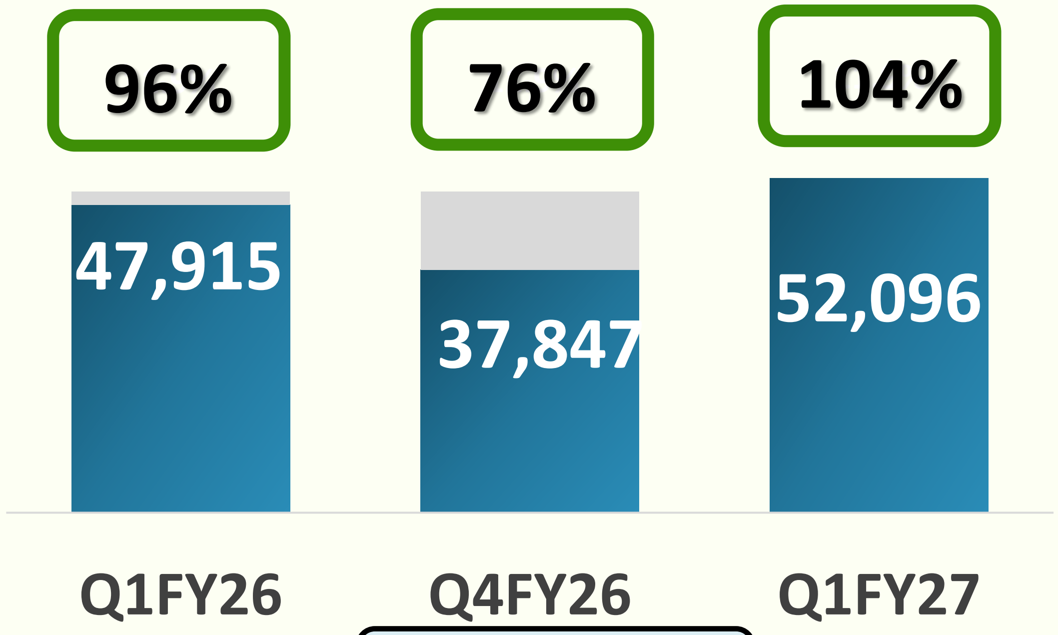
NPK/DAP



495K MTPA

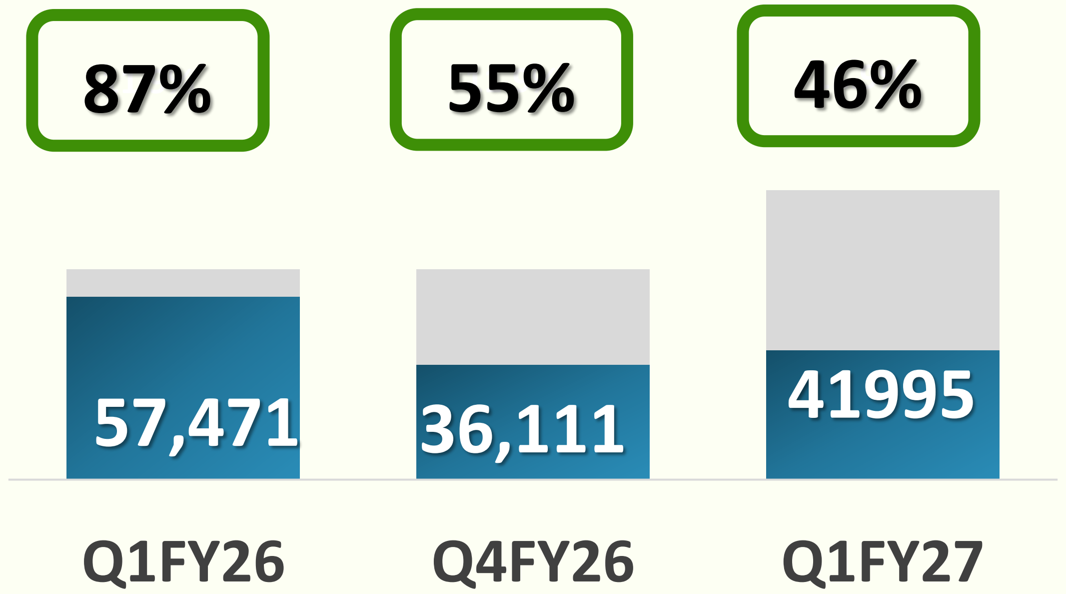
Integrations Capacities Utilization (in tons)

BRP (Crushing)



200K MTPA

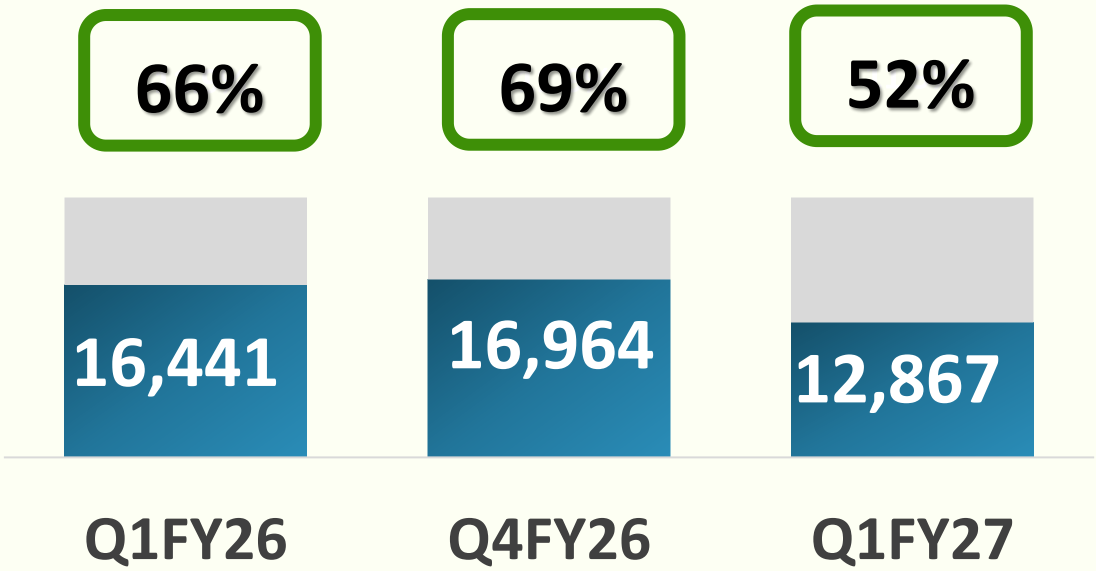
Sulphuric Acid



99K included as of Mar 31, 2026.

363K MTPA

Phosphoric Acid



99K MTPA

Performance Summary - FY26

	REVENUE (₹Cr)	EBITDA(₹Cr)	PAT(₹Cr)
FY 26	2418	298	180
Growth	78%	62%	108%
FY 25	1358	184	86

	EPS (₹)	NPK Sales (in tons)	SSP Sales(in tons)
FY 26	29.14	2,58,588	1,25,564
Growth	108%	18%	7%
FY 25	14.0	2,18,809	1,17,536

Key Highlights

- *Achieved all-time high full-year revenue from operations.*
- *Delivered record PAT with exceptionally strong EPS.*
- *Record production and sales volumes.*
- *Achieved peak plant utilization levels*

Financials Summary

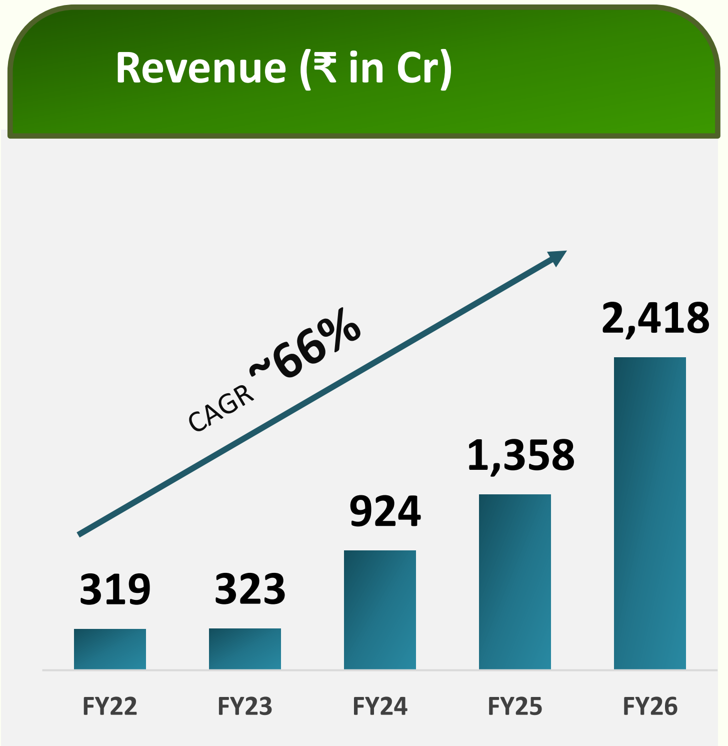
Rs. In Crore

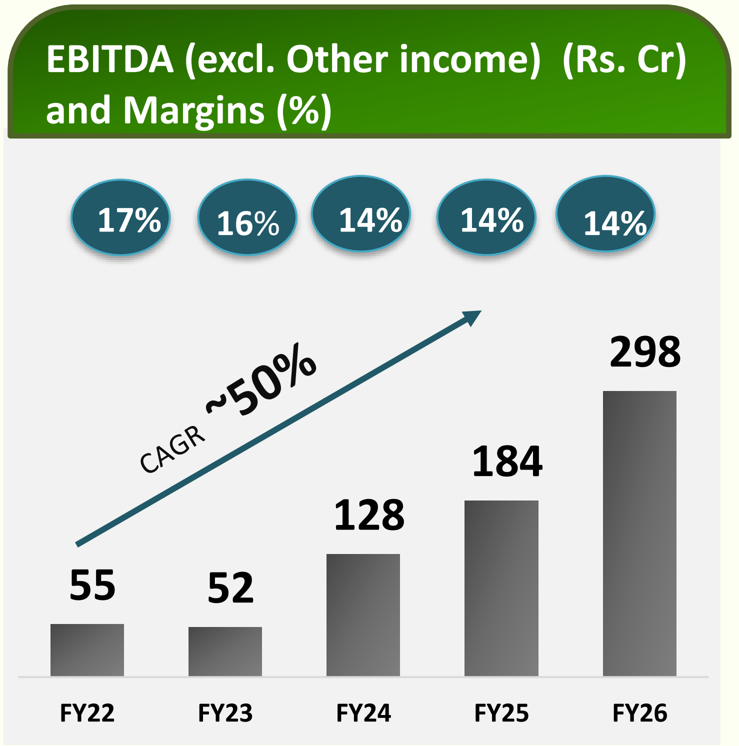
Particulars(₹ Cr)	Q1FY27	Q4FY26	QoQ %	Q1FY26	YoY %	FY26	FY25	YoY %
Revenue from Operations	532.3	755.5	-29.5	395.5	34.6	2418.0	1358.2	78.0
Other Income	6.2	5.2	19.2	2.8	121.4	15.8	9.9	59.9
Total Income (I+II)	**538.5**	**760.7**	**-29.2**	**398.3**	**35.2**	**2433.8**	**1368.1**	**77.9**
Cost of Materials Consumed	339.1	312.0	8.7	242.2	40.0	1175.2	786.2	49.5
Purchase of Stock-in-Trade	189.7	310.1	-38.8	17.3	996.5	692.0	110.3	527.4
Changes in inventories of finished goods & WIP	-170.3	-64.9	162.4	-11.5	NA	-128.0	12.6	-1115.9
Employee Benefits Expense	12.5	13.0	-4.6	8.2	51.2	44.1	27.7	59.2
Depreciation & Amortization Expense	13.7	8.7	57.5	7.6	80.3	34.4	31.2	10.3
Finance Cost	20.8	13.5	54.1	9.5	118.9	38.7	39.5	-2.0
Other Expenses	72.4	95.8	-24.3	73.8	-1.8	336.4	237.5	41.6
Total Expenses	**477.9**	**688.2**	**-30.6**	**347.1**	**37.7**	**2192.8**	**1245.0**	**76.1**
EBITDA (excl. Other Income)	**88.9**	**89.5**	**-0.6**	**65.5**	**35.8**	**298.3**	**183.9**	**62.2**
EBITDA Margin (%)	16.7	11.8	486bps	16.6	15bps	12.3	13.5	-9bps
Reported Profit After Tax	**47.1**	**82.9**	**-43.1**	**30.6**	**54.2**	**180.1**	**86.3**	**108.2**
PAT Margin (%)	8.9	11.0	-211bps	7.7	113bps	7.4	6.4	17bps
Basic EPS (₹ / Share)*	1.52	2.7	-43.1	1.0	54.5	5.83	2.8	108.1

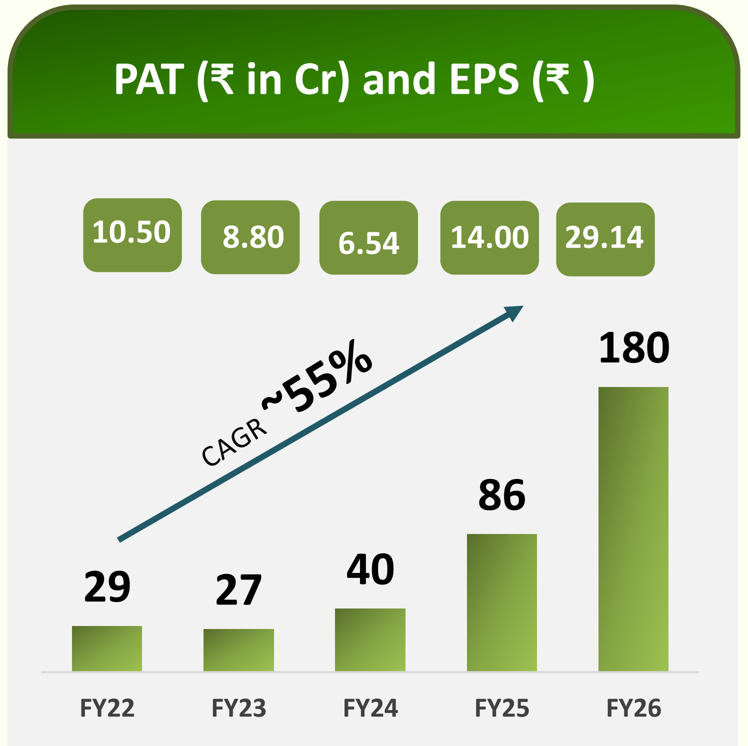
*Adjusted EPS due to sub division of share in the ratio of 1:5

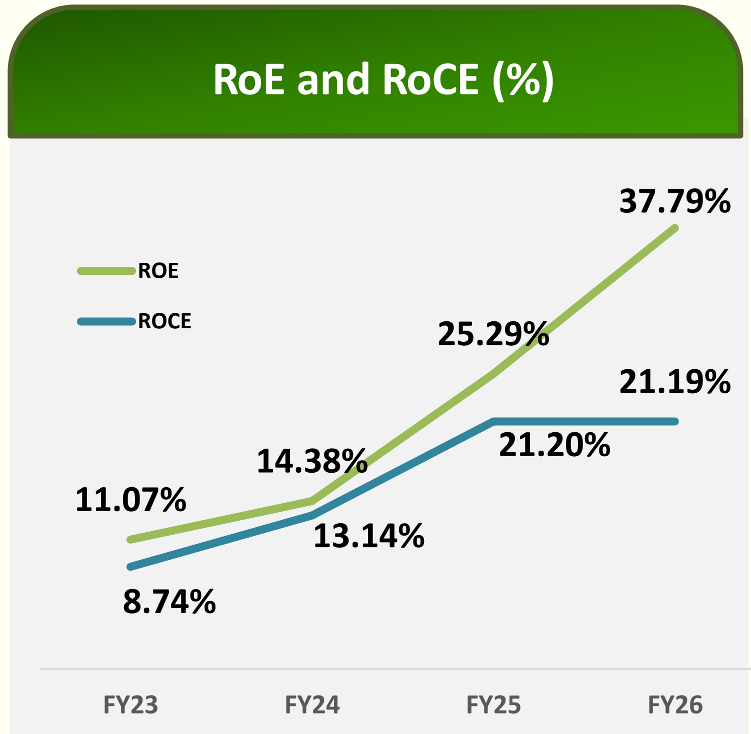
Excellency In Past Performance

Financial Performance

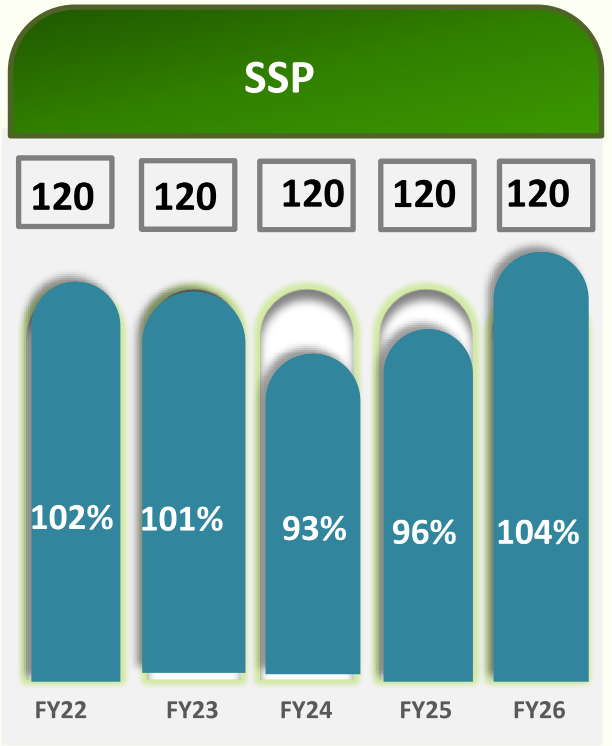


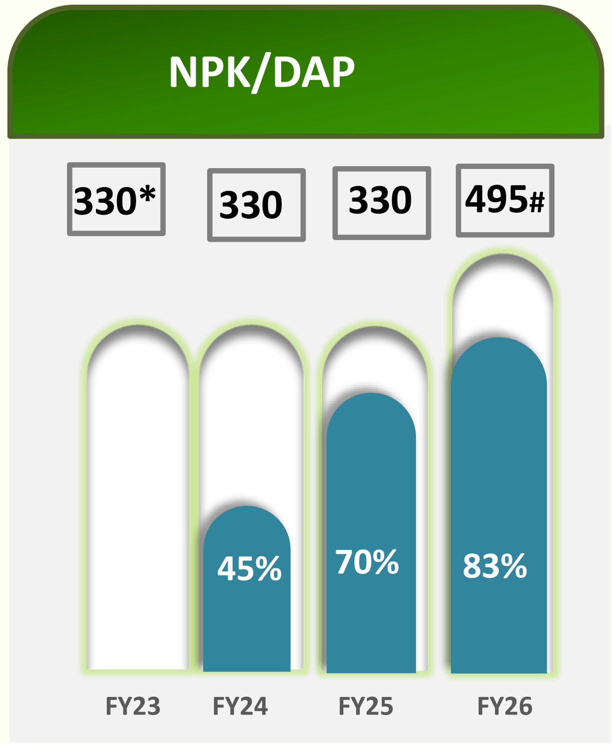




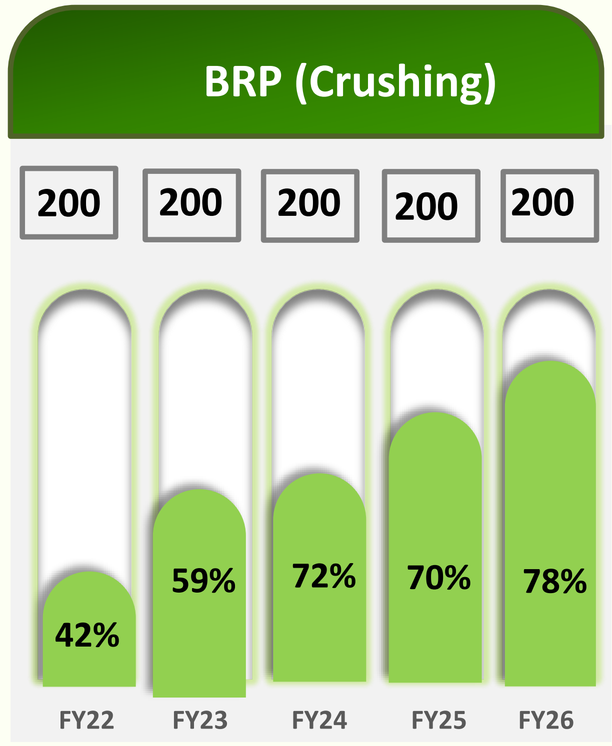


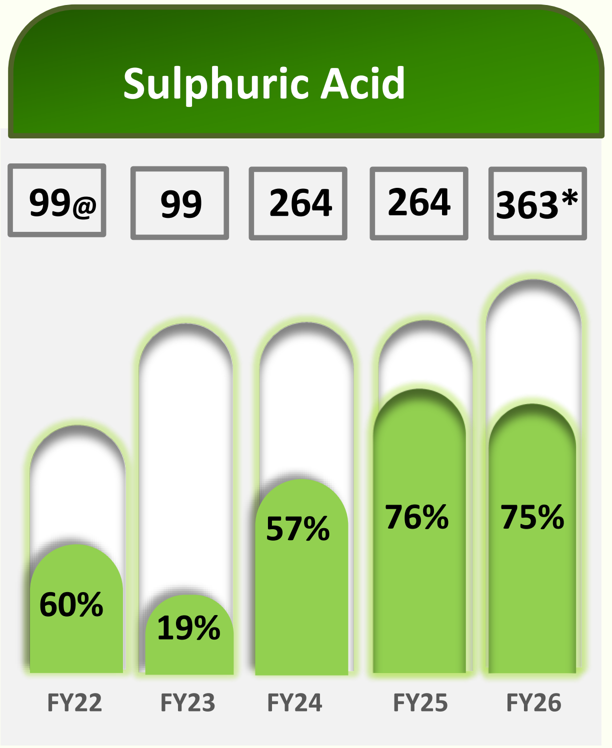
Fertilizers and Integrations Capacities Utilization (in '000 tons)



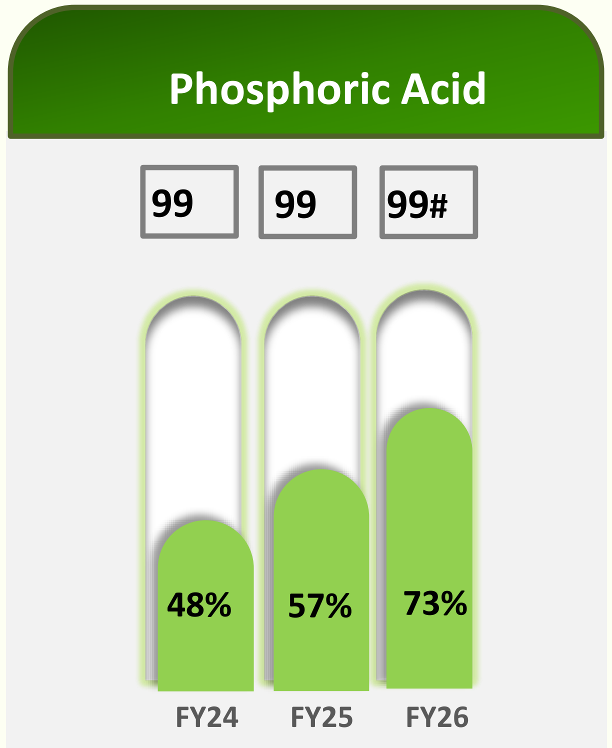


*Capacity of 240K MTPA incorporated from 30th Mar 2023
#Capacity of 165K MTPA incorporated from 31st Mar 2026





@Capacity incorporated to 99K MTPA from 30th Mar 2023
*Capacity incorporated to 99K MTPA from 31st Mar 2026



#Capacity incorporated to 99K MTPA from 30th Mar 2023.

MARKET OUTLOOK

Industry Outlook: Kharif 2026

Demand Environment

- Improving monsoon conditions are expected to support Kharif sowing and fertilizer demand.
- ₹18,640 crore PM-KISAN disbursement (Mar'26) supports farm liquidity ahead of the kharif season supporting fertilizer offtake.
- Improving farm liquidity, favourable monsoon conditions and seasonal crop requirements, providing stable volume visibility for domestic manufacturers

Policy Support

- DAP subsidy increased to ₹32,786/MT for Kharif 2026–27, supports product affordability despite elevated global raw material prices.
- Nutrient-Based Subsidy (NBS) revised to support affordability and industry stability.
- Continued subsidy support reinforces demand visibility and industry stability.

Pricing Environment

- Global supply chains remain sensitive to geopolitical developments in the Middle East.
- Krishana's integrated manufacturing platform helps mitigate raw material cost volatility.
- Elevated freight costs improve the competitiveness of domestic manufacturers versus imports.
- Government subsidy support sustains affordability for farmers, ensuring sustained demand visibility.

Supply Outlook

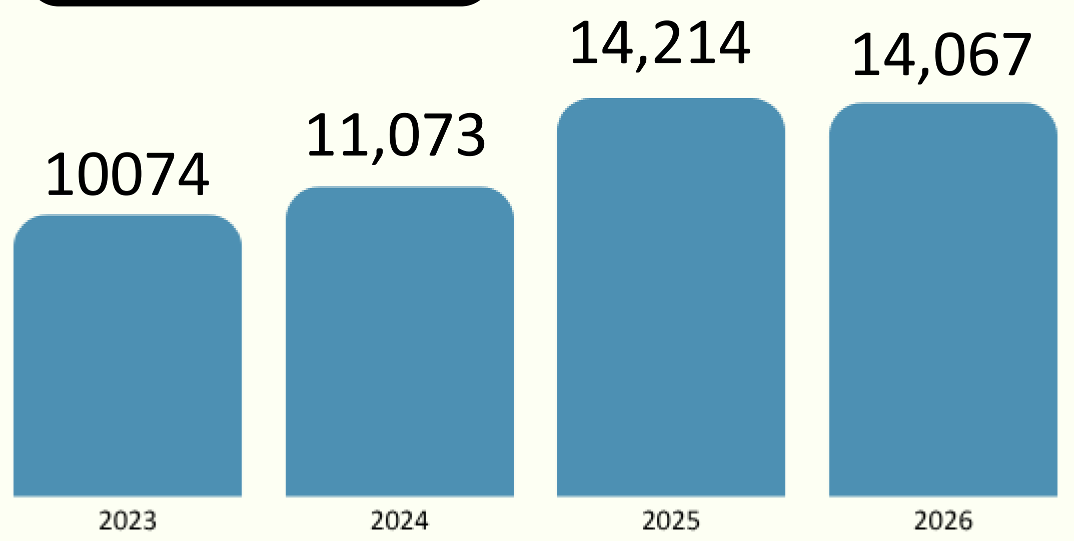
- India enters Kharif with comfortable fertilizer inventories, reducing supply disruption risk.
- Diversified sourcing has strengthened India's fertilizer supply resilience amid global uncertainties.
- Krishana's integrated manufacturing platform and diversified sourcing strategy strengthens supply resilience.
- Domestic production and imports continue to ensure adequate fertilizer availability across key agricultural markets.

Market outlook

Strong Growth in Phosphatic Fertilizer Demand

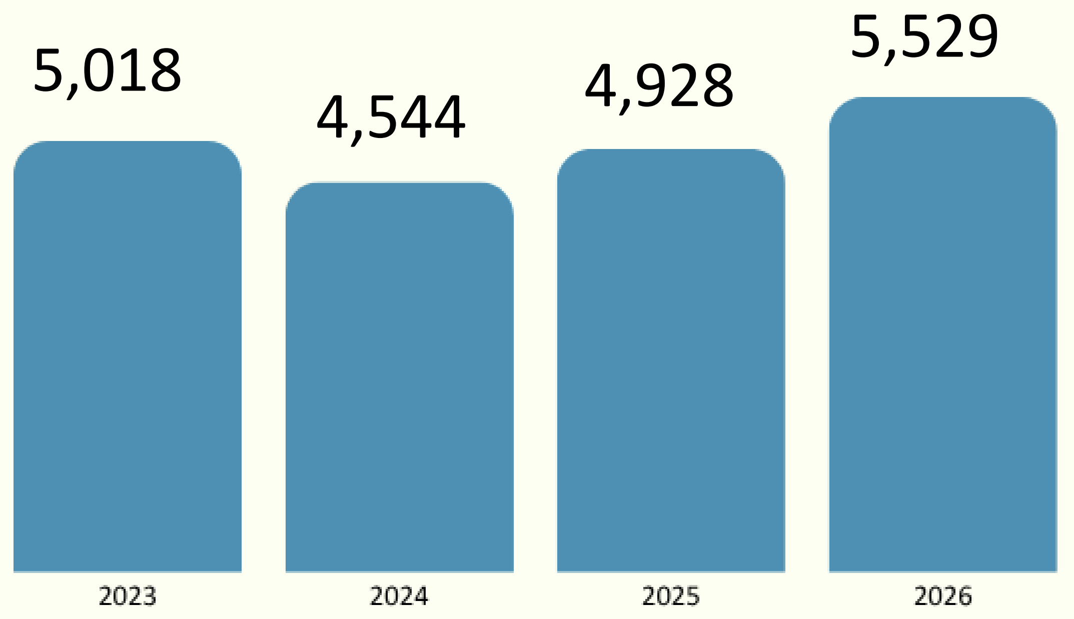
NPK Consumption (Figures In '000 MT)

3 Year CAGR:12%



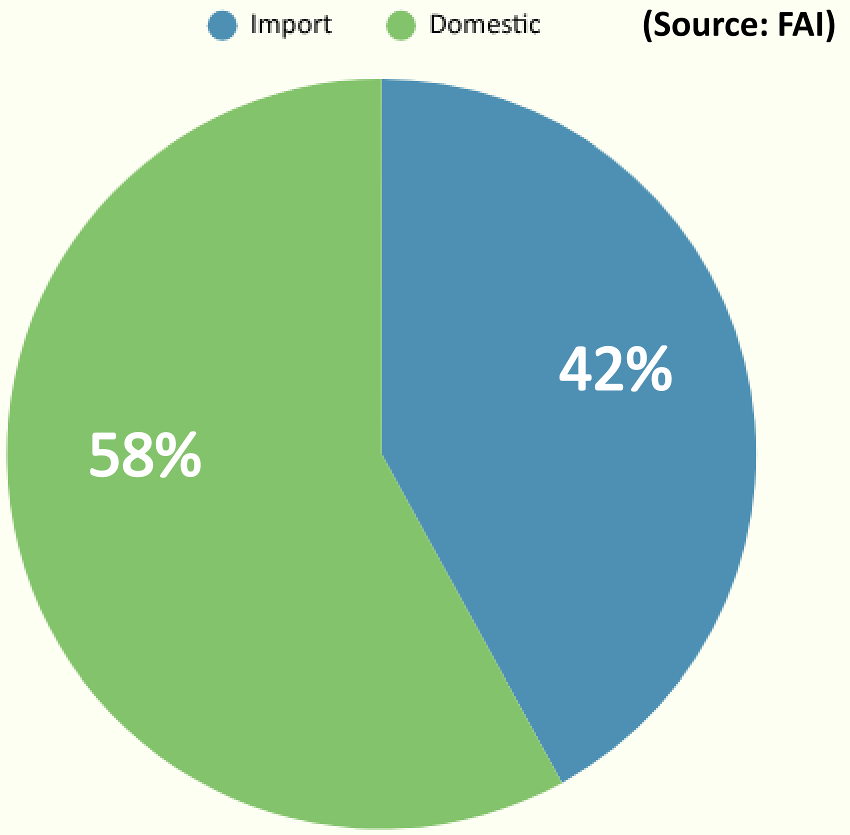
SSP Consumption (Figures In '000 MT)

3 Year CAGR:3%



Import vs Domestic Sales

(Source: FAI)

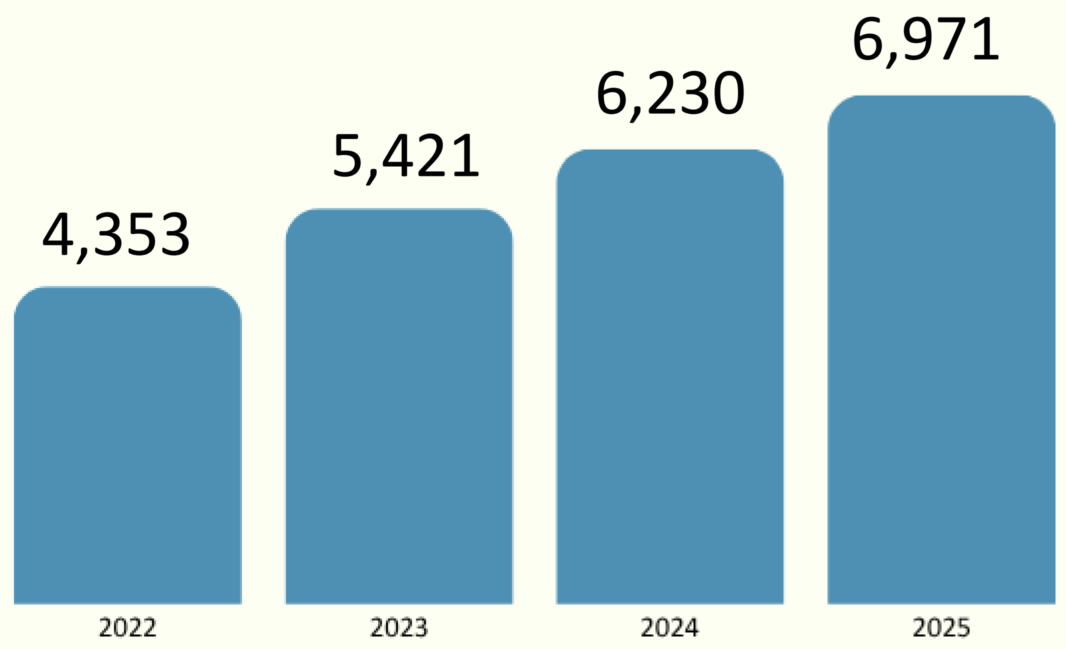


- ~42% of NPK+DAP demand remains import-dependent, creating a significant opportunity for domestic capacity expansion.
- Import share increased from 29% to 42%, highlighting a growing import-substitution and market share opportunity for domestic manufacturers.
- New capacities are expected to benefit from favorable demand-supply dynamics.

NPK Consumption (20-20-0-13)

3 Year CAGR:12%

(Figures In '000 MT)

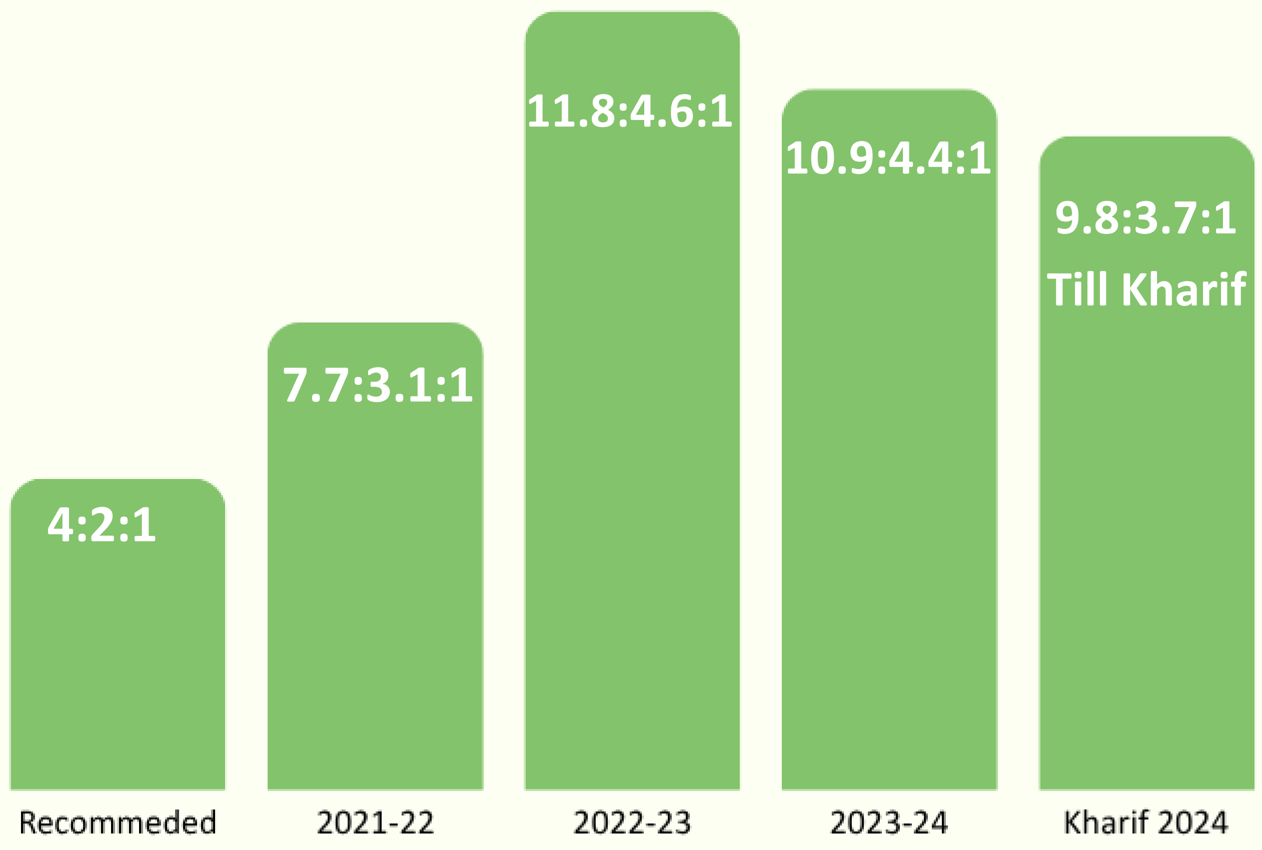


- Growing farmer adoption of balanced crop nutrition and sulphur-enriched fertilizers is driving demand for 20-20-0-13.
- Provides Nitrogen, Phosphate, and Sulphur in a single application, improving nutrient-use efficiency.
- Increasing focus on balanced crop nutrition and soil health supports long-term consumption growth.

Balanced Nutrition: Shifting from Urea-Heavy to True NPK Farming

India's nutrient use is skewed to nitrogen –driving a structural push toward NPK & soil health solutions.

NPK Ratio



Overuse of urea and underuse of P & K are linked to:

- Soil nutrient mining & degradation
- Declining marginal response to fertiliser
- Higher vulnerability to climate shocks & yield volatility

Regulatory & Market response:

- Government schemes (Soil Health Cards, PM-PRANAM, Nano fertilisers, ONOF "Bharat NPK") explicitly push farmers toward balanced NPK use and crop-specific recommendations.
- NPK complexes and SSP growing faster than overall fertiliser market (NP/NPK up ~9.9% in 2023-24

Positioning of Krishana Phoschem Ltds:

From Product to Crop Nutrient Solution:

- KRISHANA's portfolio in SSP, NPK complexes, WSFs, fortified & sulphur/secondary nutrient products is directly mapped to the P, K, S, and micronutrient gaps in Indian soils.

Structural Demand Driver:

- As India's NPK ratio normalizes towards 4:2:1, incremental growth must come from P & K-rich grades, not urea –structurally lifting the NPK/SSP/WSF .

Farmer & Policy Aligned:

- Balanced nutrition improves yield, nutrient-use efficiency and income per hectare –making Krishana's offerings highly aligned with both government soil-health goals and farmer economics.

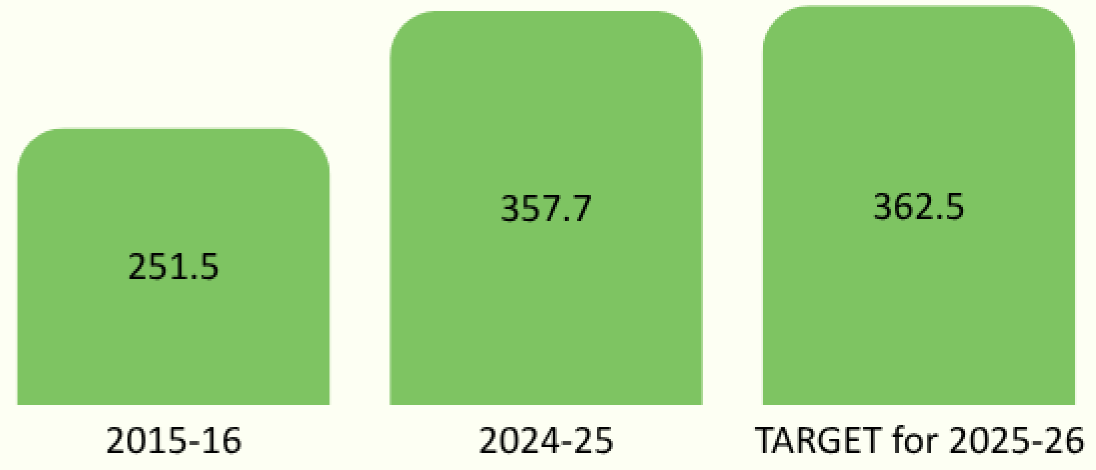
Food Security Tailwinds: Feeding 1.7 Billion Indians

Rising population & higher per-capita food demand = non-negotiable need for yield-enhancing, efficient fertiliser use.

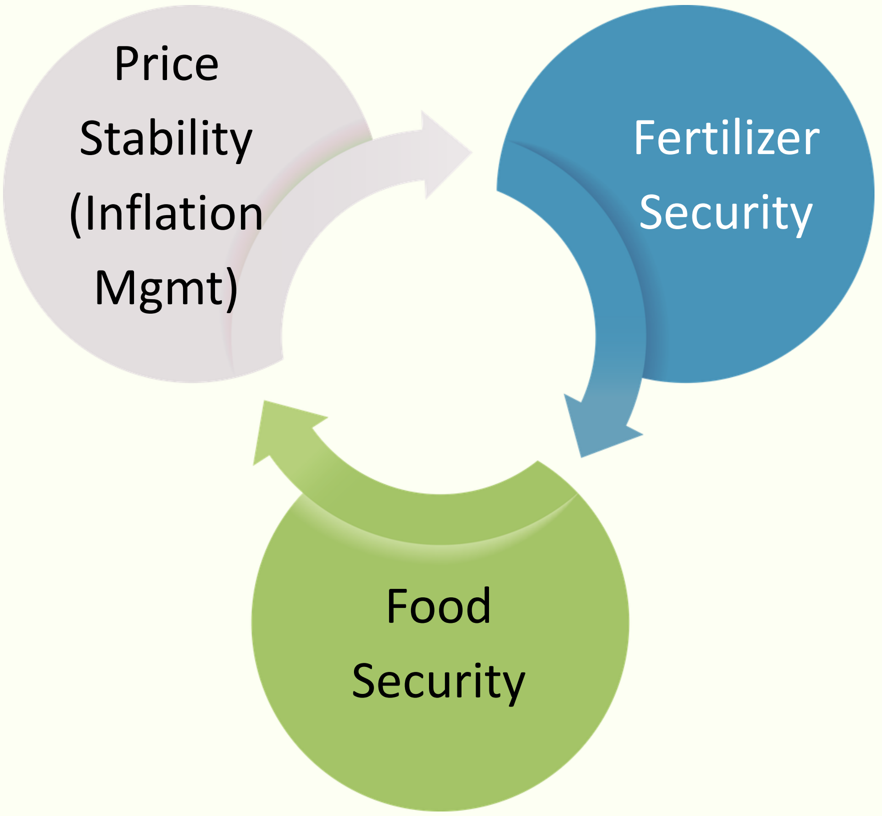
Macro & Demand Backdrop:

- By 2030, India will need to feed ~1.7 billion people, sharply raising pressure on the food system.
- Agriculture already contributes ~16% to GDP and supports over 46% of India's population.

Food Grain Production (MT)



Fertilizers and NPK in particular are central to this story:



- Productivity increases (not acreage expansion) will drive the next leg of output –especially under water, land, and climate constraints.
- Balanced fertilization and improved nutrient-use efficiency are among the most cost-effective levers to protect yields and keep food inflation benign, preserving purchasing power and macro stability.

Positioning of Krishana Phoschem Ltd:

National mission alignment:

- Krishana's investments in complex fertilisers, SSP, WSF, and soil-amendment products (gypsum, sulphur, micronutrients) directly support India's food-security and inflation-management agenda.

Upside optionality:

- Additional runway from precision nutrition (WSF, fertigation), speciality and fortified grades, and digital agronomy that increase nutrient-use efficiency while locking in Krishana's relationship with progressive farmers.

Defensive and Growth Story for Investors:

- Demand for core nutrients is non-discretionary and GDP-linked, not cyclical luxury consumption.
- **A**s India chases higher yields with lower environmental footprint, efficient, balanced nutrient solutions (NPK, SSP, WSF) gain share – exactly where KRISHANA is building depth

ENVIRONMENTAL, SOCIAL & GOVERNANCE

Strengthening Sustainable Input Economics

In a landmark move for India's fertilizer sector, Krishana Phoschem enters a **10-year** with **SECI** to source **70,000 MTPA** green ammonia under **NGHM.**

~108% Structural Cost Advantage	~$0.6/kg (secured) vs ~$1.1/kg (global benchmark), with fixed pricing supported by subsidy-linked protection
Forex Savings	Reduces industry-level forex outflows (~USD 2.5bn) while strengthening domestic value chains
Supply Security	Ensures reliable availability of a critical input, supporting uninterrupted operations.
Margin Resilience	Lower and stable input costs are expected to enhance margin resilience and improve competitive positioning
Boost to Domestic Manufacturing	Supports development of domestic green ammonia ecosystem and reduces reliance on imported grey ammonia
Decarbonization & Sustainability	Adoption of green ammonia aligns with the Krishana commitment towards decarbonization and ESG goals

CSR Initiatives in FY26

Organizing blood donation camp

Driving sustainability through plantation initiatives

Construction of Toilets at Girls School

Conducted community medical camps

Supporting specially challenged children

Organized medical camps offering comprehensive health services.

Supporting Education with Stationery Kits for Young Learners

Distribution of Essential winter supplies to school children

Eradicating Hunger

Sustainability & Responsible Growth

RESOURCE EFFICIENCY

- Driving circular manufacturing through recycling and reuse of process by-products.
- Responsible management of plastic and metal waste in line with regulatory standards.
- Continuous focus on maximizing resource utilization and minimizing waste generation.

WATER CONSERVATION

- Zero Liquid Discharge (ZLD) practices support efficient water management.
- Process water is recovered, treated, and reused across operations.
- Enhancing water efficiency to support sustainable manufacturing growth.

ENVIRONMENTAL STEWARDSHIP

- Robust environmental management systems aligned with statutory requirements.
- Responsible handling and disposal of hazardous waste.
- Ongoing initiatives focused on reducing environmental impact and conserving natural resources.

BUILDING A SUSTAINABLE FUTURE

- Backward integration enhances operational efficiency and resource security.
- Agreement for 70,000 MTPA Green Ammonia through SECI, supporting the transition towards low-carbon fertilizer production.
- Advancing sustainable growth while contributing to India's agricultural and food security objectives.

EXPERIENCED TURNAROUND SPECIALIST PROMOTERS

Mr. M.K. Ostwal

Promoter, Chairman & Director

- More than 4 decades of experience in setting up various fertilizer plants
- Regarded as one of the pioneers of BRP-based SSP technology
- Founder of Ostwal Group and driving force of the company

Mr. Praveen Ostwal

Promoter & Director

- C.A. with 23 years of experience in fertilizers, chemicals, and mineral beneficiation
- Operations and strategy expert
- Manages domestic and overseas acquisitions while driving innovations

Mr. Pankaj Ostwal

Promoter & Director

- C.A. with 26 years of experience in fertilizers, textiles, chemicals, and mineral beneficiation
- Highly skilled turnaround specialist
- Commercial Director, overseeing all import and export business

Conclusion

01 BEST-IN-CLASS METRICS

- Strong operating margins & efficient working capital cycle
- Robust return ratios from integrated cost structure

02 SECURED RAW MATERIAL SUPPLY

- Established long-term supplier agreements for cost competitiveness
- Secured India's largest 10-year Green Ammonia deal (70K MTPA)
- Long-term Rock Phosphate sourcing partnerships with Egypt, Jordan, and domestic suppliers

03 RESULT DRIVEN LEADERSHIP TEAM

- Experienced promoters with proven execution capability.
- Strong record in capacity expansion & operational excellence

04 EXTENSIVELY INTEGRATED

- Extensively backward integrated across BRP(crushing), Sulphuric Acid & Phosphoric Acid.
- Strategically located near raw material sources and major agri markets

05 ENHANCED CAPACITIES

- Potential to add nearly ₹1,000 crore in annual revenue at full capacity
- Increase market share from 18% to 25% within 2-3 years
- Adds significant operational leverage

06 PROVEN TRACK RECORD

- Robust growth with enhanced financial and operational performance
- Reliable execution and strong stakeholder trust

07 GROWTH AHEAD

- DAP/ NPK utilization of over 80% in the coming years to meet increasing demand for Phosphatic fertilizers
- Expanding capacity and market presence to solidify leadership in India's fertilizer sector by FY27.

Thank You

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