

Date: 29th June 2026

**To,
BSE Limited,
Listing Compliance & Legal Regulatory
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
ISIN: INE111601014
Scrip code: 544483**

Subject: Revised Statement on Deviation or Variation of funds as per Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended March 31, 2026 of iCodex Publishing Solutions Limited ("the Company").

Ref: Statement on Deviation or Variation of funds filed on 15th June 2026 for the half year ended March 31, 2026.

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, please note that the details of deviation(s) or Variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") in terms of SEBI ICDR Regulations and other applicable law of the Company during the half year ended March 31, 2026 are given below.

Please note that we are filing a revised statement due to typo error in the previous statement with respect to details mentioned in amounts utilized column.

A statement in this regard is enclosed as Annexure – A

Kindly consider this and take on record as a requisite disclosure under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Thanking you,

Yours faithfully,

FOR AND ON BEHALF OF ICODEX PUBLISHING SOLUTIONS LIMITED

**KAMALAKANNAN GOVINDARAJ
MANAGING DIRECTOR
DIN: 08144289**

PLACE: PUNE, INDIA

Annexure A

Statement on Deviation or Variation for proceeds of Public Issue

Name of listed entity	iCodex Publishing Solutions Limited
Mode of Fund Raising	Public Issues (Initial Public Offer)
Date of Raising Funds	14 TH August 2025
Amount raised	INR 42,03,21,600/-
Report filed for quarter/half year ended	31 st March 2026
Monitoring Agency	Applicable
Monitoring Agency name	Infomerics Valuation and Rating Limited
If there is any Deviation/Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by shareholders	Pursuant to the explanation provided below and the Monitoring Agency report received by the Company, the Company is in the process of obtaining Shareholders approval for ratification.
If yes, date of shareholders' approval	NA
Explanation of statement of Deviation or Variation	The said expenditure was specifically mentioned under the Agreement of Sale executed on 24th January, 2025, a copy of which had also been submitted to the Stock Exchange. Further, under the clause titled "Details of Use of Offer Proceeds" in the Prospectus, it has been expressly stated that the principal cost of acquisition shall be as per the Agreement of Sale dated January 24, 2025. Accordingly, the Management was of the view that the aforesaid expenditure, being incidental and intrinsically linked to the acquisition of the office premises, formed part of the overall acquisition cost, as such expenditures were necessary to make the office premises operational and fit for intended use. The IPO proceeds earmarked for the object 'Purchase of new office premises', an amount of ₹1.34 Crore has been utilised towards interior works of the said office premises, which is not strictly in line with the objects as disclosed in the Offer Document, but is incidental and integrally connected to making the office premises operational and usable.
Comments of Audit Committee after review	The said expenditure was specifically mentioned under the Agreement of Sale executed on 24th January, 2025, a copy of which had also been submitted to the Stock Exchange. Further, under the clause titled "Details of Use of Offer Proceeds" in the Prospectus, it has been expressly stated that the principal cost of acquisition shall be as per the Agreement of Sale dated January 24, 2025. Accordingly, the Management was of the view that the aforesaid expenditure, being incidental and intrinsically linked to the acquisition of the office premises, formed part of the overall acquisition cost, as such expenditures were necessary to make the office premises operational and fit for intended use. The IPO proceeds earmarked for the object 'Purchase of new office premises', an amount of ₹1.34 Crore has been utilised towards interior works of the said office premises, which is not strictly in line with the objects as disclosed in the

	Offer Document, but is incidental and integrally connected to making the office premises operational and usable.
Comments of the Auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified Allocation, if any (Rs. In Crores)	Funds utilised (Rs. In Crores)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Purchase of new office premises	NA	16.69	NA	8.74	1.34	The said expenditure was specifically mentioned under the Agreement of Sale executed on 24th January, 2025, a copy of which had also been submitted to the Stock Exchange. Further, under the clause titled "Details of Use of Offer Proceeds" in the Prospectus, it has been expressly stated that the principal cost of acquisition shall be as per the Agreement of Sale dated January 24, 2025. Accordingly, the Management was of the view that the aforesaid expenditure, being incidental and intrinsically linked to the acquisition of the office premises,

						formed part of the overall acquisition cost, as such expenditures were necessary to make the office premises operational and fit for intended use. The IPO proceeds earmarked for the object 'Purchase of new office premises', an amount of ₹1.34 Crore has been utilised towards interior works of the said office premises, which is not strictly in line with the objects as disclosed in the Offer Document, but is incidental and integrally connected to making the office premises operational and usable.
Purchase of hardware for new office	NA	1.12	NA	NA	NA	NA
Working capital requirement	NA	5.20	NA	5.20	NA	NA
General Corporate purposes	NA	6.40	NA	6.40	NA	NA

Issue related expense	NA	5.23	NA	5.23	NA	NA
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MANAGING DIRECTOR
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