

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
AT CHENNAI

(APPELLATE JURISDICTION)

Company Appeal (AT) (CH) (INS) No. 551/2026

In the matter of :

Union Bank of India & 4 Ors.

... Appellants

Vs

**Abbey Narayan Manudbane,
Liquidator of Sri Ganga Steel Enterprises Pvt Ltd**

... Respondent

Present:

For Appellant : Mr. T. Ravichandran, Advocate

For Respondent : Mr. Prashant Thakre, Advocate

WITH

Company Appeal (AT) (CH) (INS) No. 555/2026
(IA No. 1551/2026)

In the matter of :

Union Bank of India & 4 Ors.

... Appellants

Vs

Puissant Global Pvt Ltd & 2 Ors.

... Respondents

Present:

For Appellant : Mr. T. Ravichandran, Advocate

For Respondent : Mr. Arjun Suresh, Advocate for R1
Mr. Prashant Thakre, Advocate for R2

WITH

Company Appeal (AT) (CH) (INS) No. 559/2026
(IA Nos. 1558 & 1559/2026)

In the matter of :

Puissant Global Pvt Ltd

... Appellant

Vs

**Abbey Narayan Manudbane,
Liquidator of Sri Ganga Steel Enterprises Pvt Ltd
& Anr.**

... Respondents

Present:

For Appellant : Mr. Arjun Suresh, Advocate

For Respondent : Mr. Prashant Thakre, Advocate for R1

WITH

Company Appeal (AT) (CH) (INS) No. 560/2026
(IA Nos. 1560 & 1561/2026)

In the matter of :

Puissant Global Pvt Ltd

... Appellants

Vs

**Abbey Narayan Manudbane,
Liquidator of Sri Ganga Steel Enterprises Pvt Ltd
& 6 Ors.**

... Respondents

Present:

For Appellant : Mr. Arjun Suresh, Advocate
For Respondent : Mr. Prashant Thakre, Advocate for R1
Mr. T. Ravichandran, Advocate for R3

WITH

Company Appeal (AT) (CH) (Ins) No. 177/2026
(IA Nos. 527 & 528/2026)

In the matter of:

**Puissant Global Pvt. Ltd.,
SRA of Thalaivar Steels Ltd. & Anr.**

... Appellants

Vs

Liquidator of Handum Industries Ltd.

... Respondent

Present :

For Appellants : Mr. Arjun Suresh, Advocate
For Respondent : Ms. Sundaravalli, Advocate

WITH

Company Appeal (AT) (CH) (Ins) No. 440/2026
(IA Nos. 1249, 1250, 1251 & 1252/2026)

In the matter of:

**Puissant Global Pvt. Ltd.
Successful Resolution Applicant**

... Appellant

Vs

Bank of India & 2 Ors.

... Respondents

Present:

For Appellant : Mr. Arjun Suresh, Advocate
For Respondents : Mr. T. Ravichandran, Advocate for R1
CS Dr. Ahalada Rao Vummenthala, Liquidator/R3

WITH
Company Appeal (AT) (CH) (Ins) No. 534/2026

In the matter of:

Bank of India
representing the Erst. CoC of
Splendid Metal Products Ltd (Now known as
Thalaivar Steels Ltd) **...Appellant**

Vs

Invent Assets Securitisation and
Reconstruction Pvt Ltd **... Respondent**

Present :

For Appellant : Mr. T. Ravichandran, Advocate

WITH
Company Appeal (AT) (CH) (Ins) No. 535/2026

In the matter of:

Bank of India
representing the Erst. CoC of
Splendid Metal Products Ltd (Now known as
Thalaivar Steels Ltd) **...Appellant**

Vs

Puissant Global Pvt Ltd & 2 Ors. **... Respondents**

Present :

For Appellant : Mr. T. Ravichandran, Advocate

For Respondents : Mr. Arjun Suresh, Advocate for R1
CS Dr. Ahalada Rao Vummenthala, Liquidator

WITH
Company Appeal (AT) (CH) (Ins) No. 536/2026

In the matter of:

Bank of India
representing the Erst. CoC of
Splendid Metal Products Ltd (Now known as
Thalaivar Steels Ltd) **...Appellant**

Vs

Puissant Global Pvt Ltd **... Respondent**

Present :

For Appellant : Mr. T. Ravichandran, Advocate

For Respondent : Mr. Arjun Suresh, Advocate

With
Company Appeal (AT) (CH) (Ins) No. 547/2026

In the matter of:

Raj Radhe Finance Ltd

...Appellant

Vs

Bank of India

representing the Erst. CoC of

Splendid Metal Products Ltd (Now known as

Thalaivar Steels Ltd) & 4 Ors.

... Respondents

Present :

For Appellant : No Appearance

For Respondents : Mr. T. Ravichandran, Advocate for R1

Mr. Arjun Suresh, Advocate for R2

CS Dr. Ahalada Rao Vummenthala, Liquidator/R5

ORDER
(Hybrid Mode)

27.10.2026:

Both sides made a joint statement that their efforts are afoot to resolve the issue of going ahead with the ongoing implementation of the resolution plan of the appellant in Comp App (AT) (CH) (Ins) No.440/2026. Mr. T. Ravichandran, the learned counsel appearing for all the banks in the CoC, submitted that there was a joint meeting of the lenders recently and they are keen to consider the proposal which the appellant has promised to come out with and are awaiting the same.

List these appeals on **19.11.2026**.

Till the next date of hearing, the interim order, if any, passed by this Tribunal, shall continue.

[Justice N Seshasayee]
Member (Judicial)

[Jatindranath Swain]
Member (Technical)