To

The Bombay Stock Exchange Limited,
Corporate Relations Department,
P.J. Towers, Dalal Street, Mumbai,
400001, Maharashtra, India.

July 29, 2026

Dear Sir / Madam,

Sub: Business updates for Q1 FY27
Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015
Scrip Code: 530139

With reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of business updates for the quarter ended June 30, 2026.

The business update shall be available on the website of the Company at www.kreon.in.

Kindly take the above on records.

Thanking You.

For **KREON FINNANCIAL SERVICES LIMITED**

NIHARIKA GOYAL Digitally signed by NIHARIKA GOYAL Date: 2026.07.29 10:53:31 +05'30'

(NIHARIKA GOYAL)
Chief Compliance Officer

Encl: as above

StuCred A Division Of
KREON FINNANCIAL SERVICES LIMITED
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FOR IMMEDIATE RELEASE

Beyond Student Loans

How Kreon is Building India's Student Financial Technology Platform

From Campus to Career. One Platform. Endless Possibilities.

Chennai | July 28, 2026

India is home to one of the world's largest student populations. Yet, while education has rapidly embraced digital transformation, student finance remains fragmented, complex and underserved.

Kreon Financial Services Limited believes that this gap presents one of the most significant opportunities in Indian fintech.

Kreon has transformed itself from a conventional financial services company into a **technology-driven fintech** enterprise focused on building the digital financial infrastructure that will empower the next generation of students.

At the heart of this transformation is **StuCred**—Kreon's flagship technology platform—which is evolving beyond digital lending into a comprehensive financial ecosystem designed to support students throughout their journey from campus to career.

Kreon's ambition is clear:

To build India's Student Financial Technology Platform—where technology, artificial intelligence, responsible finance and innovation converge to create lifelong value for students.

This technology-first strategy is supported by strong financial performance.

For the quarter ended 30 June 2026, Kreon reported:

Particulars	Q1 FY 2025–26	Q1 FY 2026–27	Growth
Revenue from operations	₹10.13 crore	₹14.79 crore	46.0%
Total income	₹11.76 crore	₹15.80 crore	34.4%
Profit before tax	₹0.82 crore	₹5.85 crore	613.4%
Profit after tax	₹0.36 crore	₹4.75 crore	1,219.4%
Earnings per share	₹0.18	₹2.35	1,205.6%

Revenue from operations increased by **46.0%**, from ₹10.13 crore in Q1 FY 2025–26 to ₹14.79 crore in Q1 FY 2026–27.

Total income increased by **34.4%**, from ₹11.76 crore to ₹15.80 crore during the same period.

Profit before tax increased from ₹0.82 crore to ₹5.85 crore, while profit after tax increased from ₹0.36 crore to ₹4.75 crore. Earnings per share consequently increased from ₹0.18 to ₹2.35.

The improvement in profitability reflects the combined impact of business growth, higher transaction volumes, operating leverage and the accounting impact of the change in the Company’s Expected Credit Loss process during the quarter.

These results reflect disciplined execution, scalable technology and the growing acceptance of StuCred's digital-first model.

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(cont.)

Since the launch of StuCred, cumulative gross disbursements since launch extended through the platform has crossed **₹1,100 crore** as of the end of Q1 FY 2026–27.

During FY 2025–26, StuCred disbursed loans aggregating **₹357 crore**. In Q1 FY 2026–27 alone, the platform disbursed **₹109 crore**, demonstrating continued growth in credit demand and platform activity.

Quarterly disbursements increased from **₹92 crore in Q4 FY 2025–26 to ₹109 crore in Q1 FY 2026–27**, representing sequential growth of approximately **18.5%**.

During this period, StuCred extended credit to **1,70,871 students in Q4 FY 2025–26**, compared with **2,03,527 students in Q1 FY 2026–27**, an increase of 19.1%.

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Building Technology. Not Just Lending.

Kreon believes that the future of financial services will belong to technology platforms rather than standalone lending institutions.

Accordingly, the Company is strategically investing in proprietary technology, artificial intelligence, advanced analytics and digital infrastructure to create a seamless financial experience for students.

The number of credit transactions processed by the Company increased from **7.75 lakh in Q4 FY 2025–26 to 9.57 lakh in Q1 FY 2026–27**, representing sequential growth of approximately **23.5%**.

This increase reflects sustained customer engagement and continued adoption of the Company's digital lending platform.

While Kreon operates within the regulatory framework applicable to an NBFC, its vision extends far beyond conventional lending. Technology is the Company's primary differentiator, with finance serving as the application layer through which that technology creates value.

StuCred has therefore been conceived not merely as a lending platform, but as a digital financial ecosystem designed to accompany students throughout every stage of their educational and professional journey.

From Student Loans To Student Life

For decades, student finance has focused almost exclusively on loans.

Kreon believes tomorrow's students require much more.

The Company is building a platform that seeks to simplify every important financial interaction in a student's life through intelligent technology, seamless digital experiences and responsible financial solutions.

The long-term objective is to become the trusted financial platform that supports students from their first financial decision on campus through their transition into employment, entrepreneurship and financial independence.

Artificial Intelligence Meets Responsible Finance

Technology remains the foundation of Kreon's strategy.

The Company continues to strengthen its platform through investments in:

- Artificial Intelligence-driven underwriting
- Machine Learning-based risk assessment
- Real-time decision engines
- Advanced fraud detection
- Digital customer onboarding
- Intelligent analytics
- Scalable cloud infrastructure
- Responsible lending and governance frameworks

The Company is progressively incorporating artificial intelligence across selected areas of its business.

The Company's approach is centred on responsible adoption, with appropriate safety measures, governance standards, human oversight and operational guardrails. AI initiatives are being evaluated for their ability to improve customer service, operational efficiency, risk management, collections and internal decision-support processes.

The Company intends to scale these capabilities in a measured manner, subject to applicable regulatory requirements, data-protection standards and internal risk controls.

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Building India's Student Financial Technology Platform

India's demographic advantage represents one of the world's largest opportunities for innovation in financial services.

Kreon believes the next generation of fintech leaders will be those that build specialised technology platforms for defined customer communities rather than generic financial products.

StuCred is being built with precisely that vision—to become **India's preferred** technology platform for student financial services.

The Company remains committed to combining innovation, responsible finance and digital excellence to contribute meaningfully to India's financial inclusion agenda while creating sustainable long-term value for all stakeholders.

KREON FINNANCIAL

StuCred
REAL-TIME STUDENT CREDIT

Management Commentary

Mr. Jaijash Tatia, Managing Director, Kreon Financial Services Limited, said:

"At Kreon, we are not merely building another lending business. We are building technology that solves real financial challenges for millions of students.

Q1 FY 2026–27 represents a strong start to the financial year. We recorded healthy growth in revenue, transaction volumes and profitability, supported by continued execution across our digital lending operations.

Transaction volumes increased by approximately 23.5% sequentially, demonstrating continued customer engagement with our platform. At the same time, the improvement in profitability reflects the operating leverage inherent in our technology-led business model.

During the quarter, we also implemented a change in our Expected Credit Loss accounting process, the impact of which is reflected in the reported results.

As we scale the business, our focus will remain on sustainable growth, disciplined risk management, improving collections and responsible deployment of artificial intelligence. We will continue to incorporate AI with appropriate safety measures, human oversight and governance guardrails."

Our ambition is to transform Kreon into a technology-led fintech company, with StuCred serving as the digital financial platform that accompanies students from campus to career.

The encouraging financial performance for the quarter reinforces our confidence in this strategy. We remain committed to investing in technology, talent and innovation as we build one of India's most trusted student financial platforms."

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The Road Ahead

Kreon's journey has only just begun.

As India accelerates towards a digitally empowered economy, the Company intends to remain at the forefront of financial technology innovation for students.

By combining artificial intelligence, digital infrastructure, responsible finance and customer-centric innovation, Kreon aims to build a platform that redefines how young India experiences financial services.

The Company believes that the future belongs not simply to financial institutions, but to technology companies that make finance simpler, smarter and more accessible.

That is the future Kreon is building.

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About Kreon Financial Services Limited

Kreon Financial Services Limited (BSE: 530139) is a listed, technology-driven fintech company building digital financial infrastructure for students through its flagship platform, StuCred. Operating within the regulatory framework applicable to an NBFC, the Company combines technology, artificial intelligence, data-driven decision-making and responsible finance to deliver innovative financial solutions and create long-term value for students, partners and shareholders.