The Yamuna Syndicate Limited
Regd. Office : Radaur Road, Yamuna Nagar (Haryana)

Uploaded on BSE Listing Centre Website : http://listing.bseindia.com

November 06, 2026

Manager-Department of Corporate Services,
BSE Limited,
Registered Office : Floor 25,
PJ Tower, Dalal Street,
Mumbai- 400 001

Dear Sir,

Furnishing of Information as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Scrip Code : 540980 Scrip Id : YSL

Sub. : Unaudited Financial Results for the quarter & half-year ended 30.09.2026 and outcome of the Board Meeting

Dear Sir/Madam,

1. This is in continuation to our earlier intimation dated October 28, 2026, regarding date of convening of the Board Meeting of date i.e. November 06, 2026.

2. The Board Meeting commenced at 10:30 a.m.

3. The Board of Directors has considered and approved inter-alia Unaudited Standalone and Consolidated Financial Results alongwith Segment Reporting Statements, for the quarter & half-year ended September 30, 2026, Statement of Cash Flow during the half year ended September 30, 2026, and Statement of Assets & Liabilities as on September 30, 2026, and took on record, Limited Review Report of the Statutory Auditors, thereupon.

   Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith aforesaid Unaudited Standalone and Consolidated Financial Reports for the quarter & half-year ended September 30, 2026, along with Limited Review Report thereon, enclosed as **Annexure-I** and **Annexure-II,** respectively.

Cont..2..

Pursuant to Regulation 33(3)(d) of Listing Regulations, we hereby declare that Statutory Auditors ie. Moudgil & Company, Chartered Accountants (Firm Registration No. 001010N), have submitted their Limited Review Reports with unmodified opinion on Standalone and Consolidated Financial Results for the quarter & half year ended on September 30, 2026.

4. The Board, thereafter, authorized Mr. Kishore Chatnani**,** Director**,** to sign the aforesaid Standalone and Consolidated financial reports for the quarter & half-year ended September 30, 2026, on behalf of the Board of Directors. A Certified copy of Resolution passed in this regard, is attached as **Annexure-III.**

5. The aforesaid financial results are being placed on the website of the Company www.yamunasyndicate.com under section https://yamunasyndicate.com/quarterly-reports/

6. The meeting of the Board of Directors was concluded at 12.15 p.m.

7. The above is for your information and record please.

Thanking You,

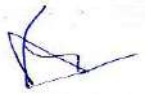
Yours faithfully,

For The Yamuna Syndicate Limited

ASHISH KUMAR
Digitally signed by ASHISH KUMAR
Date: 2026.11.06 12:32:16 +05'30'

(Ashish Kumar)
Company Secretary & Compliance Officer
Membership No. F7846

For The Yamuna Syndicate Limited



(Ashish Kumar)
Company Secretary & Compliance Officer
Membership No. F7846

MOUDGIL & CO.
CHARTERED ACCOUNTANTS

Annexure-I

Mob. 98960-36717
98969-54188
SCO - 174, First Floor,
Commercial Belt, Sector-17,
HUDA, JAGADHRI-135003

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of The Yamuna Syndicate Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of The Yamuna Syndicate Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **The Yamuna Syndicate Limited** (the Company) for the quarter ended 30th September, 2026 and year to date from 1st April, 2026 to 30th September, 2026 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act 2013 ("the Act") as amended, read with relevant rules issued there under ('Ind As") and other accounting principle generally accepted in India. Our responsibilities to express a conclusion on the statements based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain in assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

MOUDGIL AND COMPANY ★ CHARTERED ACCOUNTANTS ★ FRN 001010N JAGADHRI

MOUDGIL & CO.
CHARTERED ACCOUNTANTS

Mob. 98960-36717
98969-54188
SCO - 174, First Floor,
Commercial Belt, Sector-17,
HUDA, JAGADHRI-135003

4. Based on our review conducted as stated paragraph 3 above, nothing has come to our attention that causes us believe that the accompanying Statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind As) specified under Section133 of Companies Act,2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Moudgil & Co.
Chartered Accountants
(Firm Regn. No. 001010N)

MOUDGIL AND COMPANY ★ CHARTERED ACCOUNTANTS ★ CA FRN : 001010N JAGADHRI

(A.K. Moudgil)
Partner
Membership No: 080785
UDIN: 26080785ADWTEI5582

Place: Yamunanagar
Date 06-11-2026

THE YAMUNA SYNDICATE LIMITED

Regd. Office: Jagadhri Road, Yamunanagar-135001(Haryana) CIN:L24101HR1954PLC001837
P.NO. +91-1732-255479, E-MAIL : cfo@yamunasyndicate.com, Website : www.yamunasyndicate.com

A; STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2026

(Amount in Rupees in Lakhs except earning per share)

Sr no	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,705.24	2,252.47	1,487.92	3,957.71	3,421.05	6,896.84
II	Other Income	58.79	61.60	69.53	120.39	134.68	1,928.38
III	**Total Income (I+II)**	**1,764.03**	**2,314.07**	**1,557.45**	**4,078.10**	**3,555.73**	**8,825.22**
IV	Expenses:						
	(a) Cost of materials Consumed	-	-	-		-	-
	(b) Purchase of stock-in-trade	1,525.91	2,208.45	1,312.91	3,734.36	2,993.60	6,251.70
	(c) Change in inventories of traded goods	51.31	(114.44)	82.76	(63.13)	218.46	193.27
	(d) Employee benefits expense	56.88	58.72	52.63	115.60	101.95	209.39
	(e) Finance costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	2.07	2.43	2.16	4.50	4.32	10.98
	(g) other expenses	23.55	22.19	20.85	45.74	42.48	90.56
	Total expenses (IV)	**1,659.72**	**2,177.35**	**1,471.31**	**3,837.07**	**3,360.81**	**6,755.90**
V	**Profit/(loss) before exceptional item & tax (III-IV)**	**104.31**	**136.72**	**86.14**	**241.03**	**194.92**	**2,069.32**
VI	**Exceptional Item**	-	-	-	-	-	29.67
VII	**Profit/(loss) before tax(V-VI)**	**104.31**	**136.72**	**86.14**	**241.03**	**194.92**	**2,039.65**
VIII	Tax expense:						
	a) Current Tax	27.16	31.13	21.12	58.29	48.72	97.07
	b) Deferred Tax	3.00	2.58	0.59	5.58	1.51	(0.10)
	Total Tax expenses (VIII)	**30.16**	**33.71**	**21.71**	**63.87**	**50.23**	**96.97**
IX	**Profit/(loss) for the period (VII-VIII)**	**74.15**	**103.01**	**64.43**	**177.16**	**144.69**	**1,942.68**
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or (loss)	0.89	0.90	(0.18)	1.79	(0.36)	3.58
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	(0.22)	(0.23)	0.05	(0.45)	0.09	(0.90)
	B (i) Items that will be reclassified profit or (loss)						
	(ii) Income tax relating to items that will be reclassified to profit or (loss)	-	-	-		-	-
XI	**Total Comprehensive Income (IX + X)**	**74.82**	**103.68**	**64.30**	**178.50**	**144.42**	**1,945.36**
XII	Paid up equity share capital (Face Value of the equity share Rs.100/- each)	307.37	307.37	307.37	307.37	307.37	307.37
XIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9,602.56
XIV	**Earning Per Share (of Rs. 100/-each)(not annualised)**						
	(a) Basic (in Rs.)	24.12	33.51	20.96	57.64	47.07	632.04
	(b) Diluted (in Rs.)	24.12	33.51	20.96	57.64	47.07	632.04

THE YAMUNA SYNDICATE LTD. Yamuna Nagar-135001

MOUDGIL AND COMPANY FRN : 001010N JAGADHRI CHARTERED ACCOUNTANTS

THE YAMUNA SYNDICATE LIMITED

B. STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30.09.2026

(Amount in Rupees in Lakhs)

Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	81.57	37.24
(b) Capital Work-In Progress	-	14.42
(c) Intangible Assets		
(d) Financial Assets		
(i) Investments	4,066.64	4,064.65
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Other Financial Assets	789.59	1,250.31
(e) Deferred tax assets (Net)	0.65	6.67
(f) Other Non-current assets	-	-
Total non-current assets	4,938.45	5,373.29
Current assets		
(a) Inventories	799.36	736.23
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	512.90	512.08
(iii) Cash and cash equivalents	71.72	170.97
(iv) Bank balances other than(iii) above	2,103.10	2,990.29
(v) Loans	1.65	0.77
(vi) Other Financial Assets	88.48	131.41
(c) Current Tax assets (Net)	-	96.59
(d) Other Current assets	250.17	176.81
Total current assets	3,827.38	4,815.15
Total Assets	**8,765.83**	**10,188.44**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	307.37	307.37
(b) Other Equity	8,244.24	9,602.56
Total equity	8,551.61	9,909.93
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ia) Lease Liabilities	-	-
(ii) Other financial liabilities	7.50	7.50
(b) Provisions	-	40.27
(c) Deferred tax liabilities (net)	-	-
(d) Other Non-current liabilities	-	-
Total non-current liabilities	7.50	47.77
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ia) Lease Liabilities	-	-
(ii) Trade payables		
a. Total outstanding dues of micro enterprises and small enterprises	0.20	79.77
b. Total outstanding dues of creditors other than micro enterprises and small enterprises	76.89	69.36
(iii) Other financial liabilities	73.24	76.21
(b) Other current liabilities	6.93	5.03
(c) Provisions	2.44	0.37
(d) Current Tax liabilities (Net)	47.02	-
Total Current liabilities	206.72	230.74
Total Equity and Liabilities	**8,765.83**	**10,188.44**

MOUDGIL AND COMPANY CHARTERED ACCOUNTANTS FRN : 001010N JAGADHRI

THE YAMUNA SYNDICATE LTD. Yamuna Nagar-135001

THE YAMUNA SYNDICATE LIMITED

C. STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30.09.2026

(Amount in Rupees in Lakhs)

	Particulars	Six Months Ended	
		30.09.2026 (Unaudited)	30.09.2025 (Unaudited)
A	**Cash flow from Operating Activities**		
	Profit before tax	241.03	194.92
	Adjustments for :		
	Depreciation	4.50	4.32
	Dividend and interest income classified as investing cash flows	(116.68)	(130.03)
	Provision for expected credit loss	-	(3.05)
	Unrealised Gain on Fair Valuation on Mutual Fund	(0.22)	-
	Operating cash flow before changes in assets and liabilities	128.63	66.16
	(Increase)/Decrease in trade receivables	(0.82)	(102.30)
	(Increase)/Decrease in inventories	(63.13)	236.57
	(Increase)/Decrease in other current financial assets	42.04	(1.37)
	(Increase)/Decrease in other non -current financial assets	460.73	129.44
	(Increase)/Decrease in other current assets	(73.37)	(19.04)
	Increase/(Decrease) in current financial liabilities	(2.97)	17.17
	Increase/(Decrease) in other current liabilities	1.90	0.24
	Increase/(Decrease) in provisions	(38.19)	-
	Increase/(Decrease) in Trade Payable	(72.04)	(42.14)
	Cash generated from operations	382.78	284.73
	Income Tax paid (net of refund)	87.12	47.07
	Net cash inflow / (outflow) from operating activities	**469.90**	**331.80**
B	**Cash flow from investing activities**		
	Purchase of property,plant and equipment including capital work- in- progress	(34.41)	(0.60)
	(Increase)/Decrease in other bank balances	887.18	925.54
	Purchase of Mutual Fund	(1.77)	-
	Interest received	116.68	130.03
	Net cash inflow / (outflow) from investing activities	**967.68**	**1,054.97**
C	**Cash flows from financing activities**		
	Dividend paid to Company's shareholders	(1,536.83)	(1,536.83)
	Net cash flow / (outflow) from financing activities	**(1,536.83)**	**(1,536.83)**
	Net increase/(decrease) in cash and cash eqivalents (A+B+C)	(99.25)	(150.06)
	Cash and cash equivalents at the beginning of the financial year	170.97	199.13
	Cash and cash equivalents at the end of reporting period	71.72	49.07
	Components of cash and cash eqivalents		
	Balance with bank in Current accounts	43.20	19.65
	Cheques, drafts on hand	23.64	24.10
	Cash on hand	4.88	5.32
	Total	**71.72**	**49.07**

THE YAMUNA SYNDICATE LTD. Yamuna Nagar-135001

MOUDGIL AND COMPANY CHARTERED ACCOUNTANTS FRN : 001010N JAGADHRI

THE YAMUNA SYNDICATE LIMITED

D. STANDALONE SEGMENT REPORTING AS AT 30.09.2026

(Amount in Rupees in Lakhs)

SN	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	**Segment Revenue**						
	(a) Batteries	543.54	590.19	460.64	1,133.73	912.06	1,853.17
	(b) Oil & Lubricants	950.22	891.87	739.91	1,842.09	1,450.56	3,454.51
	(c) Agriculture Products	112.11	493.03	210.25	605.14	721.39	907.64
	(d) Electricals	85.97	267.69	74.67	353.66	334.49	665.81
	(e) Others	13.40	9.69	2.45	23.09	2.55	15.71
	(f) Unallocated	-	-	-	-	-	-
	Total	1,705.24	2,252.47	1,487.92	3,957.71	3,421.05	6,896.84
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Revenue from Operations	**1,705.24**	**2,252.47**	**1,487.92**	**3,957.71**	**3,421.05**	**6,896.84**
II	**Segment Results (Profit(+)/Loss(-) before tax and interest from each Segment)**						
	(a) Batteries	34.32	33.93	15.75	68.25	34.04	99.67
	(b) Oil & Lubricants	29.63	37.24	21.59	66.87	37.11	87.91
	(c) Agriculture Products	3.29	24.16	6.45	27.45	33.88	45.47
	(d) Electricals	2.67	6.02	0.64	8.69	6.29	17.77
	(e) Others	(0.31)	(0.99)	(0.70)	(1.30)	(0.69)	(2.28)
	(f) Unallocated	-	-	-	-	-	-
	Total Segment Results	**69.60**	**100.36**	**43.73**	**169.96**	**110.63**	**248.54**
	Less: a. Finance costs	-	-	-	-	-	-
	b. Exceptional Item	-	-	-	-	-	29.67
	c. Unallocable Expenses net off Unallocable Income	(34.71)	(36.36)	(42.41)	(71.07)	(84.29)	(1,820.78)
	Profit before tax	**104.31**	**136.72**	**86.14**	**241.03**	**194.92**	**2,039.65**
III	**Segment Assets**						
	(a) Batteries	387.26	394.68	305.32	387.26	305.32	321.23
	(b) Oil & Lubricants	838.24	731.69	673.79	838.24	673.79	669.16
	(c) Agriculture Products	2.64	167.19	18.61	2.64	18.61	172.72
	(d) Electricals	207.71	299.64	372.50	207.71	372.50	375.67
	(e) Others	72.55	67.25	15.88	72.55	15.88	50.58
	(f) Unallocated	7,257.43	8,610.38	6,954.45	7,257.43	6,954.45	8,599.08
	Total Segment Assets	**8,765.83**	**10,270.83**	**8,340.55**	**8,765.83**	**8,340.55**	**10,188.44**
IV	**Segment Liabilities**						
	(a) Batteries	59.10	73.85	78.15	59.10	78.15	48.65
	(b) Oil & Lubricants	35.95	12.60	25.49	35.95	25.49	32.90
	(c) Agriculture Products	7.00	34.48	19.81	7.00	19.81	87.69
	(d) Electricals	4.46	11.29	9.59	4.46	9.59	6.92
	(e) Others	0.55	0.47	-	0.55	-	0.28
	(f) Unallocated	107.16	124.53	98.52	107.16	98.52	102.07
	Total Segment Liabilities	**214.22**	**257.22**	**231.56**	**214.22**	**231.56**	**278.51**

THE YAMUNA SYNDICATE LIMITED * Yamuna Nagar-135001 *

GOYAL AND COMPANY * FRN : 001010N JAGADHRI * CHARTERED ACCOUNTANTS

Notes:

1 The above Standalone results of the company have been reviewed by the Audit Committee and approved by the Board of Directors at their Respective meetings held on November 06, 2026.The same have also been subjected to Limited Review by the Statutory Auditors.

2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, (as amended) as specified in Section 133 of the Companies Act, 2013.

3 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes. The Codes have been made effective from November 21, 2025. The New Labour Codes have resulted in estimated one time increase in provision for employee benefits of the Company of Rs. 29.67 lakhs during the financial year ended March 31, 2026 on the basis of actuarial valuation and consistent with the guidelines provided by the Institute of Chartered Accountants of India and the same has been recognized as exceptional item.

4 The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.

FOR & ON BEHALF OF BOARD OF DIRECTORS
OF THE YAMUNA SYNDICATE LIMITED

(KISHORE CHATNANI)
DIRECTOR
DIN : 07805465

Date: 06.11.2026
Place: Noida (U.P.)

THE YAMUNA SYNDICATE LTD. Yamuna Nagar-135001

MOUDGIL AND COMPANY CHARTERED ACCOUNTANTS FRN : 001010N JAGADHRI

MOUDGIL & CO.
CHARTERED ACCOUNTANTS

Annexure-II

Mob. 98960-36717
98969-54188
SCO - 174, First Floor,
Commercial Belt, Sector-17,
HUDA, JAGADHRI-135003

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of The Yamuna Syndicate Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of The Yamuna Syndicate Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Quarterly Financial Results of **The Yamuna Syndicate Limited** (the Parent) and its share of the profit after tax and total Comprehensive Income of its Associate company (the parent and its Associate company together referred as "the group") for the quarter and half-year ended 30th September, 2026, being submitted by the Parent, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "***Interim Financial Reporting***" prescribed under Section 133 of Companies Act 2013 ("the Act") as amended, read with relevant rules issued there under ('Ind AS') and other accounting principle generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "***Review of Interim Financial Information Performed by the Independent Auditor of the Entity***", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement .A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

MOUDGIL AND COMPANY ★ CHARTERED ACCOUNTANTS ★ FRN : 001010N JAGADHRI

MOUDGIL & CO.
CHARTERED ACCOUNTANTS

Mob. 98960-36717
98969-54188
SCO - 174, First Floor,
Commercial Belt, Sector-17,
HUDA, JAGADHRI-135003

4. The Statement includes the results of the following entities :

Parent Company:
The Yamuna Syndicate Limited

Associate Company (indirect):
Isgec Heavy Engineering Limited and its subsidiary & associate companies

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review report of the other auditor refereed to be in para 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind As) specified under Section 133 of Companies Act, 2013 and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. We did not review the consolidated financial results of Associate company namely Isgec Heavy Engineering Limited and its subsidiary & associate companies, whose financial results total assets of Rs. 8,04,343 Lakhs as at September 30, 2026, total revenues of Rs. 1,85,964 Lakhs and Rs.3,85,310 Lakhs, total net profit after tax of Rs 6,619 Lakhs and Rs. 8,369 Lakhs and total comprehensive income of Rs 6,968 Lakhs and Rs.9,411 Lakhs, for the quarter and half year ended September 30, 2026, respectively, and Cash inflows/(outflow) (net) (Rs 21,625 Lakhs) for the half year ended September 30, 2026 as considered in the consolidated unaudited financial results. The financial results of the Isgec Heavy Engineering Limited have been reviewed by other auditor, whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of it is solely based on the report of other auditor and procedures performed by us as stated in paragraph 3 above. Our conclusion on statement is not modified in respect of above matter.

For Moudgil & Co.
Chartered Accountants
(Firm Regn. No. 001010N)

MOUDGIL AND COMPANY ★ CA FRN : 001010N JAGADHRI ★ CHARTERED ACCOUNTANTS

(A.K. Moudgil)
Partner
Membership No: 080785
UDIN: 26080785MXUDSG4674

Place: Yamunanagar
Date: 06-11-2026

THE YAMUNA SYNDICATE LIMITED

Regd. Office: Radaur Road, Yamunanagar-135001(Haryana) CIN:L24101HR1954PLC001037
P.NO. +91-1733-285471, E.MAIL : cfo@yamunasyndicate.com, Website : www.yamunasyndicate.com

A: STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2026

(Amount in Rupees in Lakhs except earning per share)

Sr no	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,705.24	2,252.47	1,487.92	3,957.71	3,421.05	6,896.84
II	Other Income	58.79	61.60	69.53	120.39	134.68	274.14
III	**Total Income (I+II)**	**1,764.03**	**2,314.07**	**1,557.45**	**4,078.10**	**3,555.73**	**7,170.98**
IV	Expenses:						
	(a) Cost of materials Consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	1,525.91	2,208.45	1,312.91	3,734.36	2,993.60	6,251.70
	(c) Change in inventories of traded goods	51.31	(114.44)	82.76	(63.13)	218.46	193.27
	(d) Employee benefits expense	56.88	58.72	52.63	115.60	101.95	209.39
	(e) Finance costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	2.07	2.43	2.16	4.50	4.32	10.98
	(g) other expenses	23.55	22.19	20.85	45.74	42.48	90.56
	Total expenses (IV)	**1,659.72**	**2,177.35**	**1,471.31**	**3,837.07**	**3,360.81**	**6,755.90**
V	**Profit/(loss) before share in profit of associate, exceptional items & tax (III-IV)**	**104.31**	**136.72**	**86.14**	**241.03**	**194.92**	**415.08**
VI	Exceptional items	-	-	-	-	-	29.67
VII	**Profit before share in profit of Associate Company (V-VI)**	**104.31**	**136.72**	**86.14**	**241.03**	**194.92**	**385.41**
VIII	Share in Profit of Associate Company	**2,538.45**	**402.75**	**9.90**	**2,941.20**	**321.75**	**4,901.61**
IX	**Profit/(loss) before tax (VII+VIII)**	**2,642.76**	**539.47**	**96.04**	**3,182.23**	**516.67**	**5,287.02**
X	Tax expense:						
	a) Current Tax	27.16	31.13	21.12	58.29	48.72	97.07
	b) Deferred Tax	3.00	2.58	0.59	5.58	1.51	(0.10)
	Total Tax expenses(X)	**30.16**	**33.71**	**21.71**	**63.87**	**50.23**	**96.97**
XI	**Profit after tax (IX-X)**	**2,612.60**	**505.76**	**74.33**	**3,118.36**	**466.44**	**5,190.05**
XII	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or (loss)	0.89	0.90	(0.18)	1.79	(0.36)	3.58
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	(0.22)	(0.23)	0.05	(0.45)	0.09	(0.90)
	(iii) Share in other comprehensive income of Associate company	177.75	298.80	(149.85)	476.55	(455.85)	(666.79)
	B (i) Items that will be reclassified profit or (loss)						
	(ii) Income tax relating to items that will be reclassified to profit or (loss)	-	-	-		-	-
XIII	**Total Comprehensive Income (XI +XII)**	**2,791.02**	**805.23**	**(75.65)**	**3,596.25**	**10.32**	**4,525.94**
XIV	Paid up equity share capital (Face Value of the equity share Rs.100/- each)	307.37	307.37	307.37	307.37	307.37	307.37
XV	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	128,690.98
XVI	**Earning Per Share (of Rs. 100/-each)(not annualised)**						
	(a) Basic (in Rs.)	849.99	164.55	24.18	1,014.55	151.75	1,688.36
	(b) Diluted (in Rs.)	849.99	164.55	24.18	1,014.55	151.75	1,688.36

THE YAMUNA SYNDICATE LTD. * Yamuna Nagar-135001 *

MOUDGIL AND COMPANY * CHARTERED ACCOUNTANTS * FRN : 001010N JAGADHRI

THE YAMUNA SYNDICATE LIMITED

B. STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30.09.2026

(Amount in Rupees in Lakhs)

Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	81.57	37.24
(b) Capital Work-in Progress	-	14.42
(c) Intangible Assets	-	-
(d) Investment in Associate company (Accounting for using equity method)	124,578.45	123,146.39
(e) Financial Assets		
(i) Investments	8.67	6.68
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Other Financial Assets	789.59	1,250.31
(f) Deferred tax assets (Net)	0.65	6.67
(g) Other Non-current assets	-	-
Total non-current assets	125,458.93	124,461.71
Current assets		
(a) Inventories	799.36	736.23
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	512.90	512.08
(iii) Cash and cash equivalents	71.72	170.97
(iv) Bank balances other than(iii) above	2,103.10	2,990.29
(v) Loans	1.65	0.77
(vi) Other Financial Assets	88.48	131.41
(c) Current Tax assets (Net)	-	96.59
(d) Other Current assets	250.17	176.81
Total current assets	3,827.38	4,815.15
Total Assets	**129,286.31**	**129,276.86**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	307.37	307.37
(b) Other Equity	128,764.72	128,690.98
Total equity	129,072.09	128,998.35
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ia) Lease Liabilities	-	-
(ii) Other financial liabilities	7.50	7.50
(b) Provisions	-	40.27
(c) Deferred tax liabilities (net)	-	-
(d) Other Non-current liabilities	-	-
Total non-current liabilities	7.50	47.77
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ia) Lease Liabilities	-	-
(ii) Trade payables		
a. Total outstanding dues of micro enterprises and small enterprises	0.20	79.77
b. Total outstanding dues of creditors other than micro enterprises and small enterprises	76.89	69.36
(iii) Other financial liabilities	73.24	76.21
(b) Other current liabilities	6.93	5.03
(c) Provisions	2.44	0.37
(d) Current Tax liabilities (Net)	47.02	-
Total Current liabilities	206.72	230.74
Total Equity and Liabilities	**129,286.31**	**129,276.86**

MOUDGIL AND COMPANY * CHARTERED ACCOUNTANTS * FRN : 001010N JAGADHRI*

THE YAMUNA SYNDICATE LTD. * Yamuna Nagar-135001 * Regd. Office

THE YAMUNA SYNDICATE LIMITED

C. CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30.09.2026

(Amount in Rupees in Lakhs)

	Particulars	Six Months Ended	
		30.09.2026	30.09.2025
		(Unaudited)	(Unaudited)
A	**Cash flow from Operating Activities**		
	Profit before tax	241.03	194.92
	Adjustments for :		
	Depreciation	4.50	4.32
	Interest income classified as investing cash flows	(116.68)	(130.03)
	Provision for expected credit loss	-	(3.05)
	Unrealised Gain on Fair Valuation on Mutual Fund	(0.22)	-
	Operating cash flow before changes in assets and liabilities	128.63	66.16
	(Increase)/Decrease in trade receivables	(0.82)	(102.30)
	(Increase)/Decrease in inventories	(63.13)	236.57
	(Increase)/Decrease in other current financial assets	42.04	(1.37)
	(Increase)/Decrease in other non -current financial assets	460.73	129.44
	(Increase)/Decrease in other current assets	(73.37)	(19.04)
	Increase/(Decrease) in current financial liabilities	(2.97)	17.17
	Increase/(Decrease) in other current liabilities	1.90	0.24
	Increase/(Decrease) in provisions	(38.19)	-
	Increase/(Decrease) in Trade Payable	(72.04)	(42.14)
	Cash generated from operations	382.78	284.73
	Income Tax paid (net of refund)	87.12	47.07
	Net cash inflow / (outflow) from operating activities	**469.90**	**331.80**
B	**Cash flow from investing activities**		
	Purchase of property,plant and equipment including capital work -in-progress	(34.41)	(0.60)
	(Increase)/Decrease in other bank balances	887.18	925.54
	Purchase of Mutual Fund	(1.77)	-
	Interest received	116.68	130.03
	Net cash inflow / (outflow) from investing activities	**967.68**	**1,054.97**
C	**Cash flows from financing activities**		
	Dividend paid to Company's shareholders	(1,536.83)	(1,536.83)
	Net cash flow / (outflow) from financing activities	**(1,536.83)**	**(1,536.83)**
	Net increase/(decrease) in cash and cash eqivalents (A+B+C)	(99.25)	(150.06)
	Cash and cash equivalents at the beginning of the financial year	170.97	199.13
	Cash and cash equivalents at the end of reporting period	71.72	49.07
	Components of cash and cash eqivalents		
	Balance with bank in Current accounts	43.20	19.65
	Cheques, drafts on hand	23.64	24.10
	Cash on hand	4.88	5.32
	Total	71.72	49.07

THE YAMUNA SYNDICATE LTD. Yamuna Nagar-135001

MOUDGIL AND COMPANY CHARTERED ACCOUNTANTS FRN : 001010N JAGADHRI

THE YAMUNA SYNDICATE LIMITED

D. CONSOLIDATED SEGMENT REPORTING AS AT 30.09.2026

(Amount in Rupees in Lakhs)

SN	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	**Segment Revenue**						
	(a) Batteries	543.54	590.19	460.64	1,133.73	912.06	1,853.17
	(b) Oil & Lubricants	950.22	891.87	739.91	1,842.09	1,450.56	3,454.51
	(c) Agriculture Products	112.11	493.03	210.25	605.14	721.39	907.64
	(d) Electricals	85.97	267.69	74.67	353.66	334.49	665.81
	(e) Others	13.40	9.69	2.45	23.09	2.55	15.71
	(f) Unallocated	-	-	-	-	-	-
	Total	1,705.24	2,252.47	1,487.92	3,957.71	3,421.05	6,896.84
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Revenue from Operations	**1,705.24**	**2,252.47**	**1,487.92**	**3,957.71**	**3,421.05**	**6,896.84**
II	**Segment Results (Profit(+)/Loss(-) before tax and interest from each Segment)**						
	(a) Batteries	34.32	33.93	15.75	68.25	34.04	99.67
	(b) Oil & Lubricants	29.63	37.24	21.59	66.87	37.11	87.91
	(c) Agriculture Products	3.29	24.16	6.45	27.45	33.88	45.47
	(d) Electricals	2.67	6.02	0.64	8.69	6.29	17.77
	(e) Others	(0.31)	(0.99)	(0.70)	(1.30)	(0.69)	(2.28)
	(f) Unallocated	-	-	-	-	-	-
	Total Segment Results	**69.60**	**100.36**	**43.73**	**169.96**	**110.63**	**248.54**
	Less: a. Finance costs	-	-	-		-	-
	b. Exceptional Items	-	-	-	-	-	29.67
	c. Unallocable Expenses net off Unallocable Income	(2,573.16)	(439.11)	(52.31)	(3,012.27)	(406.04)	(5,068.15)
	Profit before tax	**2,642.76**	**539.47**	**96.04**	**3,182.23**	**516.67**	**5,287.02**
III	**Segment Assets**						
	(a) Batteries	387.26	394.68	305.32	387.26	305.32	321.23
	(b) Oil & Lubricants	838.24	731.69	673.79	838.24	673.79	669.16
	(c) Agriculture Products	2.64	167.19	18.61	2.64	18.61	172.72
	(d) Electricals	207.71	299.64	372.50	207.71	372.50	375.67
	(e) Others	72.55	67.25	15.88	72.55	15.88	50.58
	(f) Unallocated	127,777.91	128,412.39	121,673.88	127,777.91	121,673.88	127,687.50
	Total Segment Assets	**129,286.31**	**130,072.84**	**123,059.98**	**129,286.31**	**123,059.98**	**129,276.86**
IV	**Segment Liabilities**						
	(a) Batteries	59.10	73.85	78.15	59.10	78.15	48.65
	(b) Oil & Lubricants	35.95	12.60	25.49	35.95	25.49	32.90
	(c) Agriculture Products	7.00	34.48	19.81	7.00	19.81	87.69
	(d) Electricals	4.46	11.29	9.59	4.46	9.59	6.92
	(e) Others	0.55	0.47	-	0.55	-	0.28
	(f) Unallocated	107.16	124.53	98.52	107.16	98.52	102.07
	Total Segment Liabilities	**214.22**	**257.22**	**231.56**	**214.22**	**231.56**	**278.51**

THE YAMUNA SYNDICATE LTD. Yamuna Nagar-135001

MOUDGIL AND COMPANY CHARTERED ACCOUNTANTS FRN : 001010N JAGADHRI

Notes:

1 The above Consolidated results of the company have been reviewed by the Audit Committee and approved by the Board of Directors at their Respective meetings held on November 06, 2026. The same have also been subjected to Limited Review by the Statutory Auditors.

2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, (as amended) as specified in Section 133 of the Companies Act, 2013.

3 The Consolidated results includes the results of the Company and its Associate company namely Isgec Heavy Engineering Limited. Investment in Associate company is accounted for using the equity method of accounting.

4 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes. The Codes have been made effective from November 21, 2025. The New Labour Codes have resulted in estimated one time increase in provision for employee benefits of the Company of Rs. 29.67 lakhs during the financial year ended March 31, 2026 on the basis of actuarial valuation and consistent with the guidelines provided by the Institute of Chartered Accountants of India and the same has been recognized as exceptional item.

5 In the consolidated financial results for the quarter & half year ended September 30, 2026 of Associate Company (IHEL), figures for consolidated profit after tax of quarter and half year ended September 30, 2025 have been restated owing to impact of change in classification of one of its Step-Down Subsidiaries from "discontinued operations" to "continuing operations" during the quater and year ended March 31, 2026. Consequently, substantial depreciation expense has been charged to the Statement of Profit and Loss of prior periods, in respect this subsidiary.

Accordingly, impact on our financial results due to aforesaid changes is set out below :-

(Amount Rs. in Lakhs)

Particulars	Quarter ended		Six Months Ended	
	30.09.2025 Restated	30.09.2025 (Previously reported)	30.09.2025 Restated	30.09.2025 (Previously reported)
Share in Profit of Associate Company	9.90	1,977.75	321.75	4,329.00
Unallocated Segment Assets including Investment in Associate Company (Accounting for using equity method)	-	-	121,673.88	128,359.63

6 The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.

FOR & ON BEHALF OF BOARD OF DIRECTORS
OF THE YAMUNA SYNDICATE LIMITED

(KISHORE CHATNANI)
DIRECTOR
DIN : 07805465

Date: 06.11.2026
Place: Noida (U.P.)

THE YAMUNA SYNDICATE LTD. Yamuna Nagar-135001

MOUDGIL AND COMPANY CHARTERED ACCOUNTANTS FRN : 001010N JAGADHRI

Annexure-III

The Yamuna Syndicate Limited
Regd. Office : Radaur Road, Yamuna Nagar (Haryana)

Certified copy of Item no. 4.4. of proceedings of the meeting of the Board of Directors held on November 06, 2026 at 10.30 a.m. through Video Conferencing (V.C.) Facility at Registered Office of the Company at Radaur Road, Yamunanagar-135001 (Haryana).

(a) Unaudited Financial Results were approved :

The Board, after reviewed by the Audit Committee, approved the Standalone & Consolidated Financial Results alongwith Segment Reporting Statements, for the quarter & half year ended September 30, 2026, Statement of Cash Flow during the half year ended September 30, 2026, and Statement of Assets & Liabilities as on September 30, 2026, in the prescribed formats under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR' Regulations'), as enclosed in Annexure- I.

(b) The Board authorized **Mr. Kishore Chatnani,** Director, to sign the aforesaid Standalone and consolidated financial Reports for the quarter & half-year ended September 30, 2026 along with format for publication these results in the newspapers, as specified under LODR Regulations, on behalf of the Board of Directors.

(c) Report of Statutory Auditors was taken on record:

The Board took on record Limited Review Reports of the Statutory Auditors on aforesaid Standalone & Consolidated Financial Reports, for the quarter & half-year ended September 30, 2026 and noted that the auditors have issued their Reports on aforesaid financial reports with unmodified opinion. The Reports of Auditors are enclosed as Annexure-I(A).

Certified to be true copy

Dated : 06.11.2026
Place : Yamunanagar (Hry.)

THE YAMUNA SYNDICATE LTD. Regd. Office Yamuna Nagar-135001

(Ashish Kumar)
Company Secretary
Membership No. F7846

CORPORATE IDENTITY NUMBER (CIN)
L24101HR1954PLC001837

Tel : +91-1732-255479
E-mail : ceo@yamunasyndicate.com
companysecretary@yamunasyndicate.com
cfo@yamunasyndicate.com