I G PETROCHEMICALS LIMITED

6th November, 2026

BSE Limited Corporate Relationship Department 1st Floor, P J Towers Dalal Street Mumbai - 400 001 **Scrip Code: 500199**	**The National Stock Exchange of India Ltd.** Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400 051 **Scrip Code: IGPL**

Sub: Investor Presentation – Regulation 30

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith an Investor Presentation on the financial results of the Company for the quarter and half year ended 30th September, 2026.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For I G Petrochemicals Limited
SUDHIR RAMDHANI SINGH
Digitally signed by SUDHIR RAMDHANI SINGH
Date: 2026.11.06 11:46:42 +05'30'
Sudhir R Singh
Company Secretary

Encl: As Above

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From Scale _____

_____ to Integration



I G PETROCHEMICALS LIMITED

Investor Presentation – November 2026

Safe Harbor

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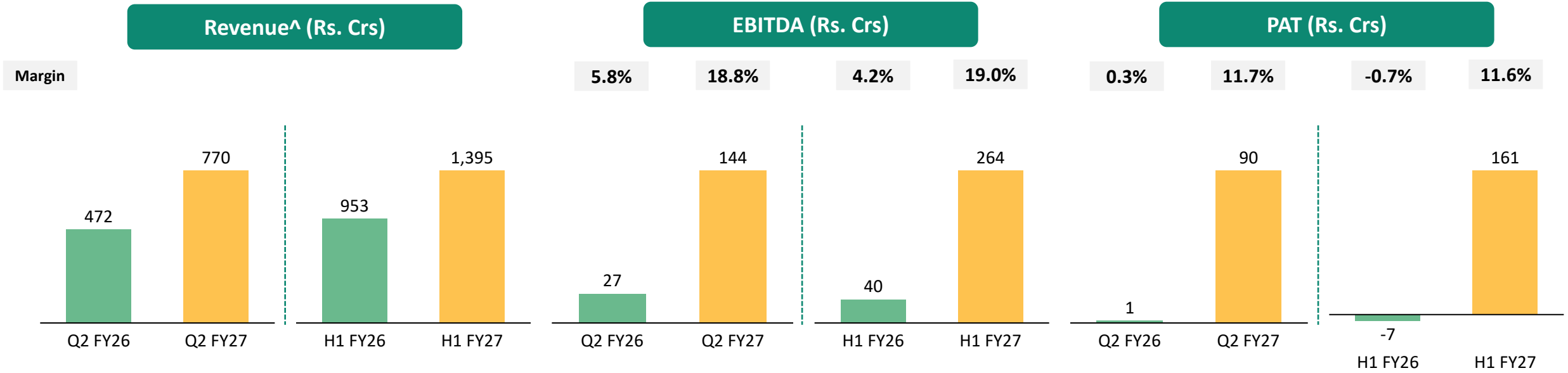
This presentation contains certain forward looking statements concerning the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.

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2	Company Overview
3	Product Highlights
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Highest Ever Q2 & H1 FY27 Revenue



Key Highlights

- Total revenue for Q2FY27 grew by 63% on YoY basis at Rs. 770 Crs, and at Rs. 1,395 Crs for H1FY27, up 46% YoY, led by improved realizations across all products.
- EBITDA grew significantly for Q2 FY27 to Rs. 144 crore and Rs. 264 crore in H1 FY27, with margins of 18.8% and 19.0%, respectively.
- PAT increased to Rs. 90 crore for Q2FY27 and ₹161 crore in H1 FY27.
- Revenue from the Non-Phthalic business also increased to Rs. 68 Crs for Q2FY27, and Rs. 117 Crs for H1FY27.
- Revenue from the Export market contributed ~4% for Q2FY27.
- Plasticizer plant commenced production on 30th September 2026
- India Ratings affirmed 'IND AA-/Stable/IND A1+' on existing bank loan facilities and assigned the same to additional loan facilities.
- The Board declared an interim dividend @100% (Rs. 10 per equity share) for FY27.

^ Includes Other Income

Profit & Loss Statement

Particulars (Rs. Crs)	Q2 FY27	Q2 FY26	*Y-o-Y*	H1 FY27	H1 FY26	*Y-o-Y*
Total Revenue^	**769.7**	**471.6**	***63.2%***	**1,394.7**	**952.5**	***46.4%***
Raw Material	537.3	357.4		954.9	736.2	
Employee Expenses	27.8	24.0		58.2	47.8	
Other Expenses	60.2	62.9		117.3	128.2	
EBITDA	**144.4**	**27.3**	***428.1%***	**264.4**	**40.4**	***554.6%***
EBITDA Margin (%)	***18.8%***	***5.8%***		***19.0%***	***4.2%***	
Depreciation	15.5	15.2		31.0	30.8	
EBIT	**129.0**	**12.2**	***nm***	**233.4**	**9.6**	***nm***
Finance Cost	8.1	10.2		17.6	18.4	
Profit Before Tax	**120.9**	**2.0**	***nm***	**215.8**	**-8.8**	***nm***
Tax	30.5	0.6		54.4	-2.0	
Profit After Tax	**90.4**	**1.4**	***nm***	**161.4**	**-6.8**	***nm***
PAT Margin (%)	***11.7%***	***0.3%***		***11.6%***	-	
EPS (in Rs.)	**29.35**	**0.46**		**52.39**	**-2.21**	

On Standalone Basis

^ Includes Other Income

Balance Sheet

Particulars (Rs. Crs)	Sep-26	Mar-26
Equity		
Equity Share Capital	30.8	30.8
Other Equity	1,436.0	1,289.7
Total Equity	**1,466.8**	**1,320.5**
Non-Current Liabilities		
Financial Liabilities		
Borrowings	128.1	147.2
Lease Liabilities	4.0	4.7
Trade Payables	55.1	55.1
Other Liabilities	0.0	0.0
Provisions	7.9	8.4
Deferred Tax Liabilities (Net)	112.1	105.3
Total Non-Current Liabilities	**307.3**	**320.7**
Current Liabilities		
Financial Liabilities		
Borrowings	95.0	130.7
Trade Payables	315.6	387.0
Other Financial Liabilities	65.2	34.1
Other Current Liabilities	15.6	14.0
Provisions	1.5	1.5
Lease Liabilities	1.3	1.3
Other Current Liabilities (net)	1.2	-
Total Current Liabilities	**495.3**	**568.6**
Total Equity and Liabilities	**2,269.4**	**2,209.8**

Particulars (Rs. Crs)	Sep-26	Mar-26
Non-Current assets		
Property, Plant and Equipment	1,114.2	911.3
Capital Work-In-Progress	34.7	173.1
Goodwill	2.0	2.0
Other Intangible Assets	0.7	0.6
Right use of assets	43.5	44.5
Investment Property	0.4	0.4
Financial Assets		
Investments	129.5	123.1
Loans	40.0	40.0
Other Financial Assets	4.6	4.6
Non-Current Tax Assets	-	12.9
Other Non-Current Assets	12.7	22.1
Total Non-Current Assets	**1,382.5**	**1,334.7**
Current Assets		
Inventories	184.9	206.9
Financial Assets		
Investments	74.9	72.5
Trade Receivables	386.3	350.3
Cash and Cash Equivalents	1.4	0.4
Bank Balances	167.7	159.0
Loans	13.9	14.3
Other Financial Assets	34.8	36.8
Other Current Assets	23.1	35.0
Total Current Assets	**887.0**	**875.1**
Total Assets	**2,269.4**	**2,209.8**

On Standalone Basis

Cash Flow Statement

Particulars (Rs. Crs)	Sep-26	Sep-25
Net Profit Before Tax	**215.8**	**-8.8**
Adjustments for: Non-Cash Items / Other Investment or Financial Items	39.7	63.4
Operating profit before working capital changes	**255.5**	**54.6**
Changes in working capital	-47.7	-89.5
Cash generated from Operations	**207.8**	**-34.9**
Direct taxes paid (net of refund)	-33.6	-4.0
Net Cash from Operating Activities	**174.2**	**-38.9**
Net Cash from Investing Activities	**-89.7**	**-3.9**
Net Cash from Financing Activities	**-48.6**	**-36.9**
Net Decrease in Cash and Cash equivalents	**35.9**	**-79.6**
Add: Cash & Cash equivalents at the beginning of the period	-50.2	15.0
Cash & Cash equivalents at the end of the period	**-14.3**	**-64.7**

Company Snapshot



*PAN - Phthalic Anhydride, MAN - Maleic Anhydride

Vision & Mission

Vision

To be a well-diversified chemicals company with a leadership position in Phthalic Anhydride Industry

Mission

To consistently focus on delivering superior quality products by technological upgradation and utilizing the expanded production capacities to provide the consumers maximum value at the most competitive price

ISO 9001:2015 (Quality) and ISO 14001:2015 (Environment) certified across the complex.

Process safety management and 5S standards embedded in daily plant operations.

CSR focus: Skill development, Education infrastructure, Environment sustainability and Healthcare.

Reduced greenhouse gas emissions by ~70% through steam optimisation and captive rooftop solar generation.

Product Portfolio

IGPL operates five Phthalic Anhydride plants at its integrated Taloja complex (Raigad, Maharashtra), with ~50% of India's PAN market. IGPL is India's sole domestic Maleic Anhydride (MAN) producer, with four MAN Plants paired directly to the PAN plants. Plasticizer plant at the same complex — forward integration into PAN's largest end-market.

PHTHALIC ANHYDRIDE (PAN)

- PAN is a white crystalline solid which transforms to colourless liquid upon heating. It is a versatile intermediate in organic chemistry for the production of Plasticizers, Unsaturated Polyester Resins, Alkyd Resins, Paints & CPC Pigments.
- Over the years, PAN has witnessed innovative applications backed by increasing research activities.

MALEIC ANHYDRIDE (MAN)

- MAN is an organic chemical intermediate used in various fields of industrial chemistry.
- IGPL is India’s only manufacturer of MAN made from wash water, which is derived through production of PAN.

BENZOIC ACID

- IGPL also produces Benzoic Acid from wash water which is derived while manufacturing PAN.
- Benzoic Acid finds its application in pharmaceuticals, perfumes & fragrances, industrial application, etc.

DI-ETHYL PHTHALATE (DEP)

- DEP is a downstream derivative of PAN. IGPL forayed into the manufacturing of DEP in FY22, which is primarily used in personal care products, incense sticks, cosmetics and toiletries.
- Increased DEP capacity through debottlenecking.

PLASTICIZERS

- Plasticizers are used in the production of wires & cables, flexible PVC film, flexible pipes & tubing, and other end user industry applications.
- Production commenced in September 2026.

Versatile Application of PAN

Phthalic Anhydride (PAN) is a downstream product of Ortho-Xylene (OX), used to produce Plasticizers, Unsaturated Polyester Resins, and Alkyd Resins & Polyols. End markets include paints, inks, coatings, packaging and composites.

Versatile Application of PAN

Plasticizers	Plasticizer demand growth — driven by PVC consumption in Asia-Pacific construction and infrastructure — supports sustained PAN demand.
Polymers	Growth in glass fibre-reinforced polymers and PAN derivative capacity creates durable end-market expansion.
Paints & Coating	Alkyd resins demand — tied to paints and coatings growth in developing economies — is a primary PAN pull-through channel.
UPR	Lightweight automotive components drive Unsaturated Polyester Resin demand, reinforcing PAN consumption.
Emerging Application	Emerging applications: agrochemicals, speciality chemicals, specialty polymers, EV components, and electronics.

Manufacturing Facilities at a Glance

5	4	1	1	1
PAN Plants	MAN Plants	BA Plant	DEP Plant	Plasticizer Plant

Taloja, Maharashtra

Our Edge

Catalytic Oxidation

Ortho-xylene is oxidised with air over a V_2O_5/TiO_2 catalyst in a fixed-bed tubular reactor, exothermic reaction is controlled by a molten salt cooling system.

High Selectivity

The Von-Heyden process is optimised for yield and selectivity. PAN purity reaches ≥99.8% through a two-stage distillation and purification system.

Energy Recovery

Steam generated by the exothermic reaction is recovered for process heating and utility purposes, reducing overall energy consumption per tonne of output.

Integration

DEP esterification on-site extends the value chain from basic PAN to specialty downstream without additional transport.

Structural Advantages

Scale Leadership

Largest single-site PAN complex; shared utilities, storage, logistics
Second largest Manufacturer of PAN globally.

Integration

Downstream integration from PAN to MAN / BA / DEP / Advance Plasticizers

Incumbency

Over three decades of long-standing relationships and annual supply contracts with some of India's largest chemical manufacturers.

Sole MAN producer domestically

India's only domestic Maleic Anhydride producer, creating a strong structural advantage in MAN supply within the country.

Key Certificates

REACH COMPLIANCE

BUREAU VERITAS 1828 BUREAU VERITAS

STAR-K KOSHER

GPC EUROPE

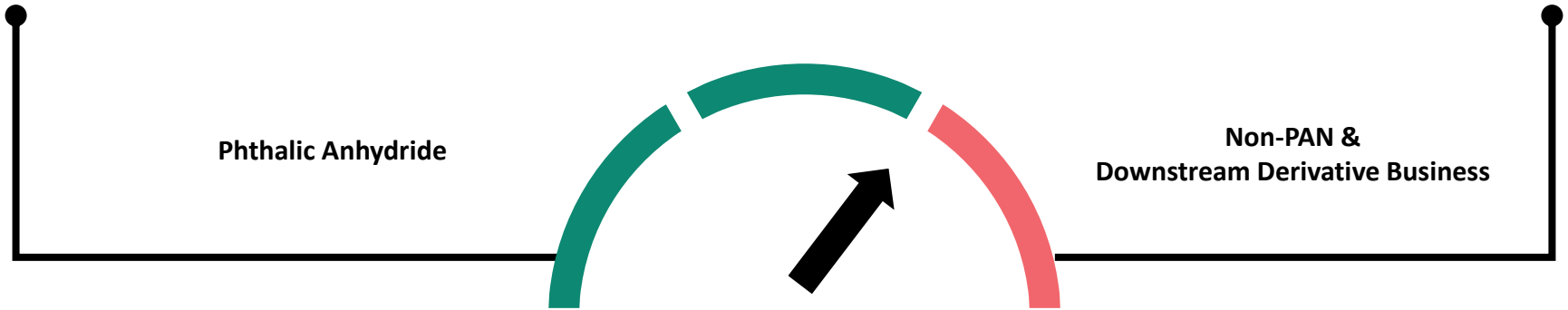
Growth Strategy, Forward Integration & Diversification

Exploring adjacent downstream chemistries.

Compressed Biogas (CBG) – Organic waste-to-biogas plant
Production expected to commence in December 2026.

Plasticizer plant — downstream PAN derivative
Production commenced in September 2026

Diversifying revenue mix to reduce single-product dependence.



Led by Stable Demand


Paints & Resins



Plasticizers


Specialty Chemicals

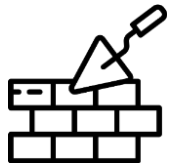

Medical Device


Synthetic Leather


Lubricants


Building & Construction


Cables & Wires


Construction


Packaging Films


Personal Care


Perfumes & Fragrance

Sustainable Growth

Infrastructure Development

Higher private and government spending on social and industrial infrastructure leading to Strong & Constant domestic demand for the Products

Make in India Push

Govt. Initiative to encourage companies to manufacture in India and incentivize dedicated investments into manufacturing

Increase in Consumption

Increase in consumption fueled by rising demand for plasticizers, paints etc.

High Demand in Asia Pacific

Over 60% of global PAN consumption is in ASIA Pacific, which is anticipated to expand because of increased private and government spending.

Value Proposition

Market Leadership

- India's largest single-site Phthalic Anhydride complex with ~50% share of domestic PAN capacity.
- And India's sole Maleic Anhydride producer with over three decades of strong customer relationships across paints, plasticizers, PVC, UPR, specialty chemicals, CPC, fragrance and pharmaceuticals etc.

Integrated Value Chain

- Fully integrated operations from Ortho-Xylene to PAN, MAN, BA, DEP, and the Plasticizer plant enable efficient utilization of a single feedstock to produce multiple value-added products.
- Integrated operations at the Taloja facility, supported by shared utilities, captive steam, and logistics synergies, continue to drive operational efficiencies and cost optimization.

Diversification Pipeline

- Strategic investments in downstream and value-added products continue to strengthen the business portfolio.
- The DEP debottlenecking and Plasticizer plant are expected to support long-term growth and expand the earnings base over the coming years.

Balance Sheet Discipline

- Capex funded largely from internal accruals.
- Maintained a zero net debt position with a healthy Debt-to-Equity ratio.

Sustainability : Commitment to a Better Future

Set up of roof top **Solar Electric Panel** to reduce dependence on MSEB Grid ~ promoting Green Energy in Plant Operations.

Various Initiatives undertaken for the conservation of key resources like **recycling of wastewater** used in cooling towers. Overall Water consumption and discharge reduced.

Disposing of inevitable wastes in an **environmentally friendly manner**

Reduction in **green house gas emission by 70%,** by minimizing leakages of steam used for electricity generation.

Enhancing **environmental awareness** amongst all our staff, workmen, suppliers, visitors and other stakeholders.

CSR Initiatives

Skill Development & Livelihood Enhancement

Equipped **201 underserved youth with industry-aligned vocational training in technical trades** combining a job-ready curriculum with hands-on exposure to sharpen employability, build technical depth and open pathways to stable livelihoods and lasting economic independence.

Advancing women's economic empowerment, the Company trained 150 women from underserved communities in Taloja and surrounding communities in industrial sewing and allied livelihood skills building vocational capability, unlocking financial self-reliance, and creating durable pathways to income generation and stronger socio-economic participation.



Education Infrastructure

The Company **upgraded school infrastructure across nearby communities and in Vrindavan, Uttar Pradesh**, delivering safer, more inclusive, and better-equipped learning spaces that raise the quality of everyday education and support stronger long-term academic outcomes for students.



Environmental Sustainability

The **watershed development initiative at Shirvali Group Gram Panchayat near Taloja** is set to benefit more than 2,800 villagers by improving access to water, recharging groundwater, building agricultural resilience, and securing long-term water and ecological sustainability for rural communities.

Healthcare

Partnered to deliver **rehabilitation and care for more than 300 individuals suffering from Parkinson's disease.** Reached over 500 adolescent girls across 5 schools in the Taloja region through menstrual health and hygiene programmes—building health literacy, improving hygiene practices, and normalising open conversations on adolescent wellbeing and dignity.



Board of Directors



Shri Nikunj Dhanuka
Chairman and Managing Director

Associated with the Company since 1998 and has played an instrumental role in the growth of the Company over the last several years. He possesses diverse experience and extensive knowledge on the functioning of Chemical Industries, Finance and Banking and in charge of the overall affairs of the Company.



Shri Mayank Dhanuka
Executive Director & CEO

Over 26 years of experience in chemical industry business operations, development, plant management, procurement and imports. He is a commerce graduate and has done Financial Management from Harvard University, Graduate from Owner President Management at Harvard Business School.



Shri Shrikant Somani
Non-executive & Independent

Has two decades of experience across sectors including renewable energy, small hydropower and the chemical industries. He has built strong relationships with a wide range of stakeholders, including industry associations, NGOs, CSR organizations, statutory bodies, private and multilateral agencies and business chambers.



Smt. Girija Balakrishnan
Non-executive & Independent

Graduated from the National Law School of India University in 1993 and heads the general corporate and commercial advisory practice at Malvi Ranchoddas & Co. Has over 31 years of experience and specializes in Corporate Laws, Mergers and Acquisitions, Commercial Laws, Foreign Direct Investments, Joint Ventures and Foreign Collaboration.



Shri Sagar Jadhav
Executive Director

B.E. in Chemical Engineering from Pune University with more than 33 years of experience in chemical industry operations across a range of products, functions and multiple plants at different locations. Oversees the operations of the plants of the Company.



Shri Jyotin Mehta
Non-executive & Independent

Has experience of 40+ years in the areas of finance and accounting, internal audit, corporate governance, risk and controls, Company law, legal and regulatory compliance, customer service across various industry domains such as banking, manufacturing and technology services. He is versatile finance, Governance, Risk, and Compliance professional with excellent academic credentials.



Shri Sanjoy Datta
Non-executive & Independent

A seasoned leader with over 36 years of experience across financial services, consulting, and corporate leadership in India and the Asia-Pacific region. He has deep expertise in strategy, M&A, finance, and governance, and has mentored several founders and CEOs. He has played multiple leadership roles including Strategy & Innovation Leader, Industry Leader – Financial Services, and Strategy Practice Leader, driving business transformation and leading the industry vertical.

Historical Profit & Loss Statement

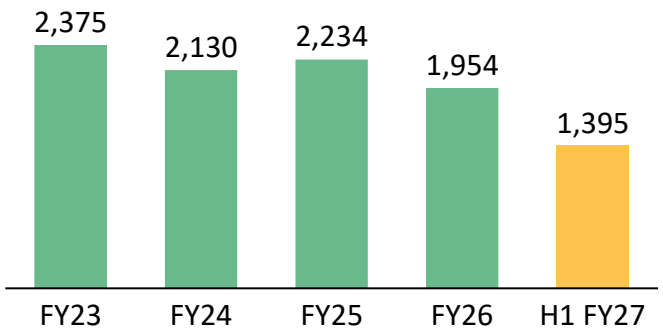
Particulars (Rs. Crs)	FY26	FY25	FY24	FY23
Total Revenue^	**1,953.7**	**2,234.0**	**2,129.8**	**2,374.6**
Raw Material	1,502.3	1,687.4	1,733.8	1,781.7
Employee Expenses	96.6	95.9	81.2	81.7
Other Expenses	224.3	202.3	178.8	171.1
EBITDA	**130.4**	**248.4**	**136.1**	**339.9**
EBITDA Margin (%)	***6.7%***	***11.1%***	***6.4%***	***14.3%***
Depreciation	61.5	65.3	52.1	47.4
EBIT	**68.9**	**183.1**	**84.0**	**292.5**
EBIT Margin (%)	***3.5%***	***8.2%***	***3.9%***	***12.3%***
Finance Cost	37.5	38.8	30.4	23.9
Exceptional Items	0.0	0.0	0.0	0.0
Profit Before Tax	**31.4**	**144.3**	**53.6**	**268.6**
Tax	8.2	31.9	13.9	68.3
Profit After Tax	**23.2**	**112.5**	**39.7**	**200.3**
PAT Margin (%)	***1.2%***	***5.0%***	***1.9%***	***8.4%***
EPS (in Rs.)	**7.52**	**36.52**	12.89	65.05

On Standalone Basis

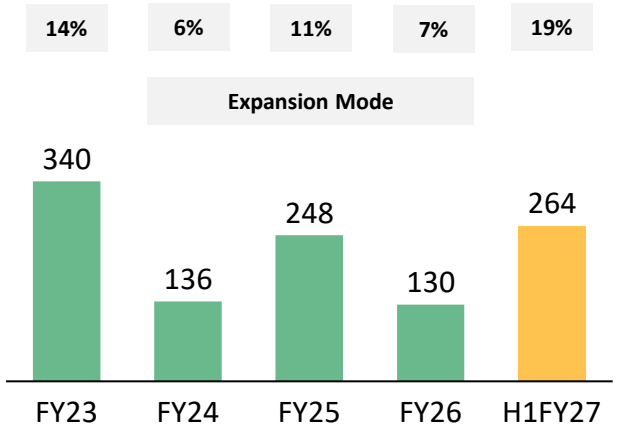
^ Includes Other Income

Financial Trends

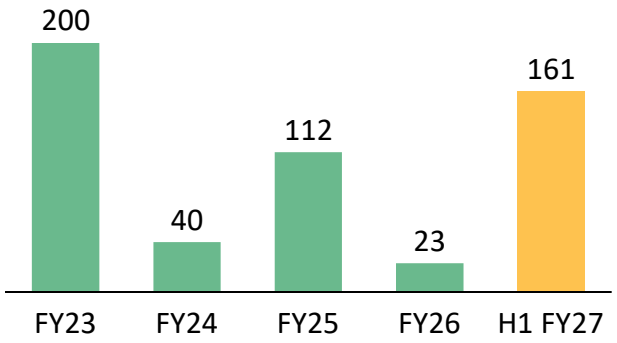
Total Revenue ^ (Rs. Crs)



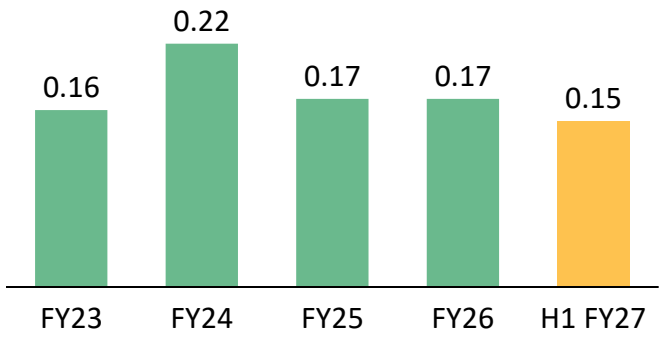
EBITDA (Rs. Crs)



PAT (Rs. Crs)

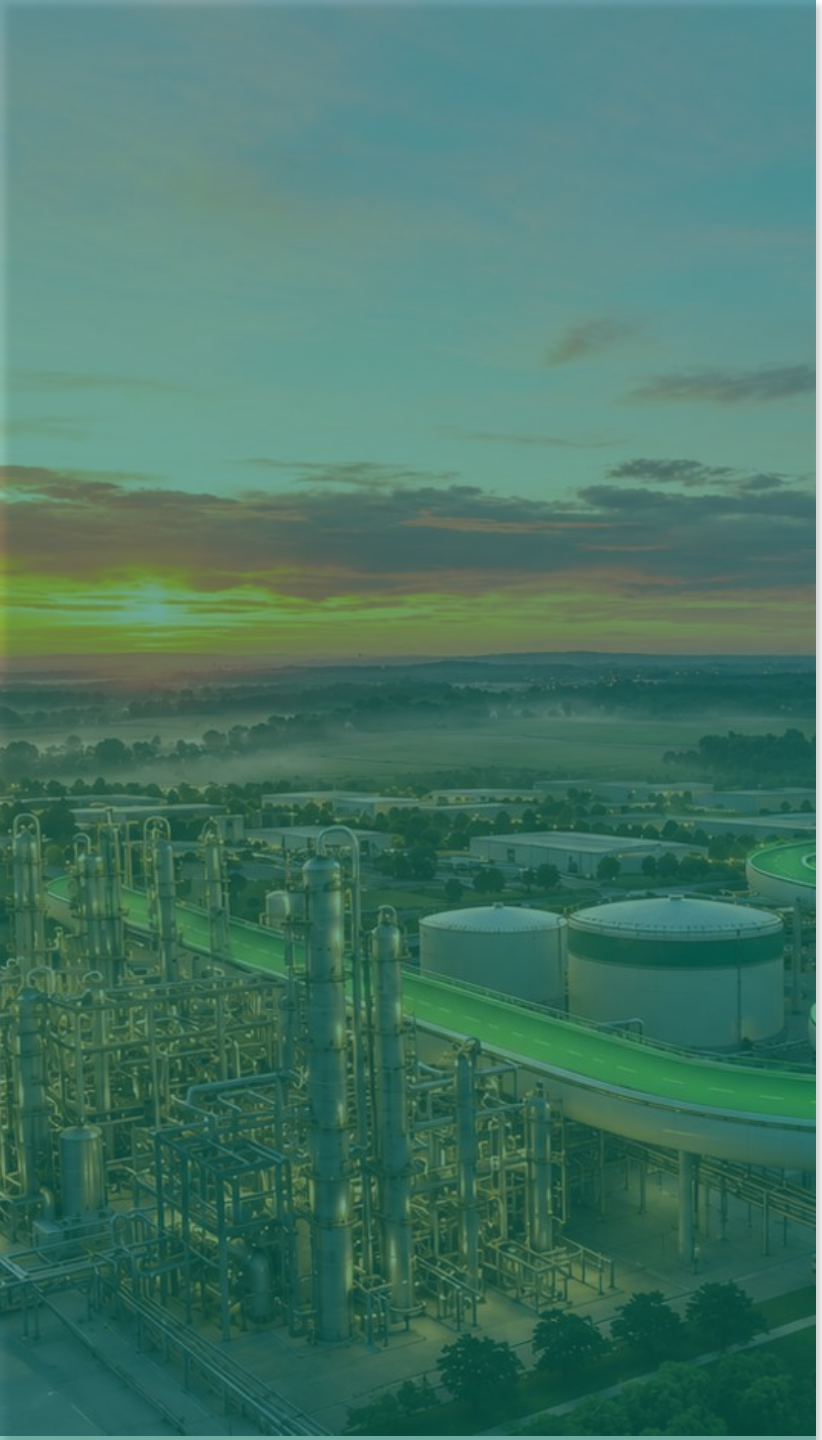


Debt to Equity



On Standalone Basis

^ Includes Other Income



Thank You

For further information, please contact

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ABOUT IGPL

I G Petrochemicals Ltd. (NSE: IGPL | BSE: 500199) is India's largest single-site Phthalic Anhydride manufacturer, with 275,110 MTPA of installed capacity across five plants at its integrated complex in Taloja, Maharashtra. Founded over 30 years ago, the Company commands approximately 50% of India's PAN market and is the sole domestic producer of Maleic Anhydride. It supplies a broad range of phthalate derivatives — including MAN, Benzoic Acid, and DEP — to customers across paints, plasticizers, and composites industries.