KPI/MAT/AUG/2026/814 Date: August 24, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 542323

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Symbol: KPIGREEN

Sub.: Intimation regarding grant of stock options under KPI Green Energy Limited Employee Stock Option Plan 2023 ("KPI Green – ESOP 2023").

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEB Regulations").

Dear Sir/Madam,

Apropos the captioned subject, we wish to inform that the Nomination and Remuneration Committee (Compensation Committee) of Board of Directors of the Company, through circular resolution dated August 24, 2026, has approved the grant of 4,70,104 (Four Lakh Seventy Thousand One Hundred Four) Stock Options to an eligible employee of the Company, as per KPI Green – ESOP 2023.

A detailed disclosure in adherence to SEBI Listing Regulations read with the SEBI Master Circular dated January 30, 2026, bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued by Securities and Exchange Board of India is disclosed in **Annexure – A.**

This is for your information and records.

Thanking you,

Yours faithfully,
For KPI Green Energy Limited

KRUNAL BHATT Digitally signed by KRUNAL BHATT Date: 2026.08.24 19:22:18 +05'30'

Krunal Bhatt
Company Secretary & Compliance Officer

ANNEXURE - A

<u>Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, dated January 30, 2026</u>.

Grant of options under KPI Green Energy Limited Employee Stock Option Plan 2023 ("KPI Green – ESOP 2023").

Sr. No.	Particulars	Information of such Event	
1.	Brief details of options granted	4,70,104 (Four Lakh Seventy Thousand One Hundred Four) Stock Options granted to an eligible employee of the Company, under KPI Green – ESOP 2023.	
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, if applicable	Yes, KPI Green – ESOP 2023 is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.	
3.	Total number of shares covered by these options	4,70,104 (Four Lakh Seventy Thousand One Hundred Four) equity shares of the Company. Every option would convert into 1 (One) Equity Share of the company having face value of Rs. 5/- each.	
4.	Pricing formula (Exercise Price)	The options are granted at an exercise price of Rs. 35/- (Rupees Thirty Five) per share as approved by Compensation Committee.	
5.	Options vested (Vesting Schedule)	The stock options granted are subject to a minimum vesting period of one (1) year and shall be vested as below:	
		Date of Vesting	**Number of the Option to be Vested**
		At the end of 1st year from the Date of Grant	25%
		At the end of 2nd year from the Date of Grant	25%
		At the end of 3rd year from the Date of Grant	35%
		At the end of 4th year from the Date of Grant	15%

Sr. No.	Particulars	Information of such Event
6.	Time within which option may be exercised	The vested option may be exercised in whole or in part within a period of three months from the date of vesting of the options.
7.	Brief details of significant terms	– The shares issued upon exercise of options shall be freely transferable and shall not be subject to any lock-in period after such exercise. – The options not exercised within the Exercise Period shall lapse and the Employee shall have no right over such lapsed or cancelled Options. – Vesting of options may happen in one or more tranches. There shall be a minimum vesting period of one (1) year and the maximum vesting period of an option granted shall not be greater than five (5) years from the date of Grant.
Note: The requirements prescribed under sub-clauses (g) to (k), (m) & (n) of Clause 10 of Para B of Annexure I of SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, dated January 30, 2026 are not applicable.		

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