

October 7, 2026

To,
Dy. General Manager
Department of Corporate Services,
BSE Ltd.,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
The Manager – Listing,
National Stock Exchange of India Ltd.,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref: Scrip Code: 543322

Ref: Scrip Name: ALIVUS

Dear Sir,

Sub: Update on acquisition of securities of Torrent Urja 19 Private Limited

This is in reference to our prior intimation dated April 2, 2025, regarding entering into Share Purchase cum Subscription Shareholders' Agreement and Power Supply Agreement with Torrent Urja 19 Private Limited (SPV).

In this regard, we write to inform that the Company has acquired a 9.21% stake in the said SPV, according to the terms and conditions of the above referenced Share Purchase cum Subscription Shareholders' Agreement.

Requisite disclosure required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued thereunder, is enclosed herewith as Annexure-A.

Request you to kindly take the same on record.

Thanking you,

Your Sincerely,
For Alivus Life Sciences Limited
(formerly Glenmark Life Sciences Limited)

RUDALF
JOSEPH
CORRREA
CORRREA

Digitally signed by
RUDALF JOSEPH
CORRREA
Date: 2026.10.07
17:02:42 +05'30'

Rudolf Corriea
Company Secretary & Compliance officer
Encl: as above

Alivus Life Sciences Limited (formerly Glenmark Life Sciences Limited)

Corporate Office:

Technopolis Knowledge Park, A wing, 4th Floor, Mahakali
Caves Road, Andheri East, Mumbai 400093, India

Registered Office:

Plot No 170-172, Chandramouli Industrial Estate
Mohol Bazarpeth, Solapur 413 213, India

T: +91 22 6829 7979 | CIN: L74900PN2011PLC139963 | E: complianceofficer@alivus.com | W: www.alivus.com





Annexure A

Disclosures/ Details of Agreement pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and relevant circulars issued thereunder

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Name of the target entity: Torrent Urja 19 Private Limited Brief Details: Torrent Urja 19 Private Limited, a subsidiary of Torrent Green Energy Private Limited, is a special purpose vehicle formed for purpose of setting up solar or other renewable energy projects. History of last 3 years turnover: Nil as of 31st March 2026.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Acquisition doesn’t fall within the purview of related party transactions. The promoter of the Company, Nirma Limited has also entered into a similar Power Supply Agreement and Share Purchase cum Subscription Shareholders Agreement with Torrent Urja 19 Private Limited whereby Nirma Limited has acquired 16.99% stake in Torrent Urja 19 Private Limited.
3	Industry to which the entity being acquired belongs;	Generation and transmission of solar energy and other sources of renewable energy.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	In line with Alivus Life Sciences Limited’s (formerly Glenmark Life Sciences Limited) commitment to become carbon neutral by 2030, this investment will enhance the share of renewable power in its operation. The acquisition of shares will enable Alivus Life Sciences Limited (“Alivus”) to invest in renewable energy and thereby comply with regulatory requirement for being a captive user under Indian electricity laws. Alivus has acquired 9.21% stake in Torrent Urja 19 Private Limited in order to qualify for captive requirements as per the provision of Electricity Act, 2003.





5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	Indicative time period for completion of the acquisition;	The Company will invest up to an amount not exceeding Rs. 16 Crores by way of investment through Equity. Out of this amount, Rs. 14.04 Crores has been invested in this transaction resulting in the Company subscribing to 9.21% equity shares.
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8	Cost of acquisition and/ or the price at which the shares are acquired;	The Company has presently invested Rs. 14.04 crores, equivalent to 9.21% in the equity share capital of the SPV.
9	Percentage of shareholding / control acquired and / or number of shares acquired	The percentage of shareholding in the SPV is 9.21% of the paid up equity share capital of the SPV.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Brief background of the target entity: Torrent Urja 19 Private Limited was incorporated on 6 August 2024 in India and is engaged in business of generating, producing, accumulating, storing, improving, buying, selling, reselling, transmitting, distributing and supplying electrical power generated using solar energy and all other sources of renewable energy and developing infrastructure projects based on non-conventional renewable sources of energy in both grid – connected as well as off-grid mode (distributed generation) and/ or related assets or products or activities like Non-conventional Energy generation and transmission and to act as agent, representative, consultant, collaborator or otherwise to deal in electrical power. History of last 3 years turnover: NIL Country: India

