



# KANISHK STEEL INDUSTRIES LTD

Old No. 4, New No. 7, Thiru-Vi-Ka 3rd Street, Royapettah High Road,  
Mylapore, Chennai - 600 004. Ph : (044) 4291 9700 Fax : (044) 4291 9719  
CIN : L27109TN1995PLC067863  
E-mail : sales@kanishksteels.in

ISO 9001



Date: 27 May 2026

**BSE Limited**

25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir/Madam,

Scrip Code: 513456 Scrip ID: KANSHST

**Subject: Submission of Audited Financial Results for the quarter and financial year ended 31 March 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on **27 May 2026** has, inter alia, considered and approved the **Audited Standalone Financial Results** of the Company for the quarter and financial year ended **31 March 2026**.

We are enclosing herewith the following documents:

1. Audited Standalone Financial Results for the quarter and financial year ended 31 March 2026.
2. Statement of Assets and Liabilities as at 31 March 2026.
3. Cash Flow Statement for the financial year ended 31 March 2026.
4. Auditor's Report issued by the Statutory Auditors of the Company.
5. Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding the Audit Report with unmodified opinion on the aforesaid Audited Financial Results.

The meeting of the Board of Directors commenced at **3.00 P.M.** and concluded at **7.00 P.M.**

Kindly take the same on record.

Thanking you,

For **KANISHK STEEL INDUSTRIES LIMITED**

**VISHAL KEYAL**

Chairman and Managing Director

DIN: 00092651



Encl.: As above

**Kanishk Steel Industries Limited**Registered Office: B-27(M) & B-27(N), SIPCOT Industrial Complex, Gummidipoondi,  
Thiruvallur District, Tamilnadu-601201

CIN : L27109TN1995PLC067863

www.kanishksteels.in

Ph: (044)42919700

**Statement of audited financial results for the quarter and year ended March 31, 2026**

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		Refer Note no.7	Unaudited	Refer Note no.7	Audited	Audited
<b>1.</b>	<b>Income from operations</b>					
(a)	Gross Sales /Income From Operations	11,416.87	9,627.00	9,857.04	40,657.00	36,000.76
(b)	Other Operating Income	-	-	-	-	-
(c)	Total Income from Operations[(a)+(b)]	11,416.87	9,627.00	9,857.04	40,657.00	36,000.76
(d)	Other income	73.41	64.72	39.10	167.30	1,163.47
	<b>Total Revenue</b>	<b>11,490.28</b>	<b>9,691.72</b>	<b>9,896.14</b>	<b>40,824.30</b>	<b>37,164.23</b>
<b>2.</b>	<b>Expenses</b>					
(a)	Cost of materials consumed	7,073.00	5,942.06	6,131.92	27,207.47	26,725.81
(b)	Purchase of Stock-in-trade	875.71	250.46	98.81	1,915.44	1,374.43
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	360.70	493.01	636.95	(202.79)	(2,119.92)
(d)	Employee benefits expense	175.27	187.84	263.61	714.53	710.77
(e)	Finance costs	421.74	74.66	59.87	642.99	382.76
(f)	Depreciation and amortisation expense	85.94	122.83	48.91	314.52	196.71
(g)	Other expenses	2,444.32	2,469.05	2,557.73	9,644.30	8,498.27
	<b>Total Expenses</b>	<b>11,436.68</b>	<b>9,539.91</b>	<b>9,797.80</b>	<b>40,236.46</b>	<b>35,768.83</b>
<b>3.</b>	<b>Profit / (Loss) before Exceptional Items(1-2)</b>	<b>53.61</b>	<b>151.81</b>	<b>98.34</b>	<b>587.84</b>	<b>1,395.40</b>
<b>4.</b>	<b>Exceptional Item - (Gain) / Loss</b>	(8.96)	-	-	(8.96)	-
<b>5.</b>	<b>Profit / (Loss) before Tax(3-4)</b>	<b>44.65</b>	<b>151.81</b>	<b>98.34</b>	<b>578.88</b>	<b>1,395.40</b>
	Current Tax	(34.75)	112.88	139.46	123.18	207.99
	Deferred Tax	(59.50)	(31.74)	(41.08)	79.98	194.77
	Earlier Year Taxation	13.81	(148.10)	160.54	(134.29)	160.54
<b>6.</b>	<b>Tax Expenses</b>	<b>(80.44)</b>	<b>(66.96)</b>	<b>258.92</b>	<b>68.87</b>	<b>563.30</b>
<b>7.</b>	<b>Net Profit / (Loss) after tax (3-4)</b>	<b>125.09</b>	<b>218.77</b>	<b>(160.58)</b>	<b>510.01</b>	<b>832.10</b>
<b>8.</b>	<b>Other comprehensive income (net of tax)</b>	(33.17)	1.73	(0.57)	(29.71)	3.46
<b>9.</b>	<b>Total comprehensive Income (After tax) (5-6)</b>	<b>91.92</b>	<b>220.50</b>	<b>(161.15)</b>	<b>480.30</b>	<b>835.56</b>
<b>10.</b>	<b>Paid-up Equity Share Capital (face value of Rs.10/- each)</b>	2,846.57	2,846.57	2,846.57	2,846.57	2,846.57
<b>11.</b>	<b>Earnings per Share (EPS) (in Rs.) (not annualised)</b>					
(a)	Basic	0.44	0.77	(0.56)	1.79	2.93
(b)	Diluted	0.44	0.77	(0.56)	1.79	2.93

For Kanishk Steel Industries Limited

Vishal Keyal  
Chairman and Managing DirectorDate : May 27, 2026  
Place: Chennai

**KANISHK STEEL INDUSTRIES LIMITED**

Registered Office: B-27(M) &amp; B-27(N), SIPCOT Industrial Complex, Gummidipoondi, Thiruvallur District, Tamilnadu -601201

CIN:L27109TN1995PLC067863 www.kanishksteels.in Ph:044-42919700

**STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2026**

		(Rs. In Lakhs)	
S.No.	Particulars	March 31, 2026	March 31, 2025
<b>A</b>	<b>ASSETS</b>		
	<b>1. NON CURRENT ASSETS</b>		
	a. Property, Plant and Equipment	7,244.79	3,107.02
	b. Right to Use Assets	12.95	13.16
	c. Capital Work in Progress	178.78	4,330.03
	d. Financial Assets		
	(i) Investments	822.20	964.86
	(ii) Other Financial Assets	1,503.19	788.92
	e. Assets classified as held for sale	14.53	14.53
	<b>Total Non Current Assets</b>	<b>9,776.44</b>	<b>9,218.50</b>
	<b>2. CURRENT ASSETS</b>		
	a. Inventories	5,448.70	5,935.00
	b. Financial Assets		
	(i) Trade Receivables	2,021.04	1,783.74
	(ii) Cash and Cash Equivalents	11.70	17.17
	(iii) Bank Balances other than (ii) above	213.30	260.73
	(iv) Loans and Advances	19.03	17.10
	c. Other Current Assets	587.74	990.18
	<b>Total Current Assets</b>	<b>8,301.51</b>	<b>9,003.92</b>
	<b>Total Assets</b>	<b>18,077.95</b>	<b>18,222.42</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1. EQUITY</b>		
	a. Equity Share Capital	2,846.57	2,846.57
	b. Other Equity	8,218.80	7,738.50
	<b>Total Equity</b>	<b>11,065.37</b>	<b>10,585.07</b>
	<b>2. LIABILITIES</b>		
	<b>Non Current Liabilities</b>		
	a. Borrowings	98.22	11.25
	b. Financial Liabilities		
	i) Deferred Tax Liabilities	579.98	494.04
	c. Provisions	59.86	41.35
	<b>Total Non Current Liabilities</b>	<b>738.06</b>	<b>546.64</b>
	<b>Current Liabilities</b>		
	a. Financial Liabilities		
	i) Borrowings	2,747.46	2,513.82
	ii) Trade Payables		
	- Total Outstanding dues to Micro and Small Enterprises	15.25	140.30
	- Total Outstanding dues of Creditors other than Micro and Small Enterprises	885.70	1,396.43
	iii) Other Financial Liabilities	2,052.69	2,648.06
	b. Provisions	191.76	250.03
	c. Other Current Liabilities	381.66	142.07
	<b>Total Current Liabilities</b>	<b>6,274.52</b>	<b>7,090.71</b>
	<b>Total Liabilities</b>	<b>7,012.58</b>	<b>7,637.35</b>
	<b>Total Equity and Liabilities</b>	<b>18,077.95</b>	<b>18,222.42</b>

For KANISHK STEEL INDUSTRIES LIMITED

Date : May 27, 2026  
Place: ChennaiVishal Keyal  
Chairman and Managing Director

**KANISHK STEEL INDUSTRIES LIMITED**Registered Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI,  
THIRUVALLUR DISTRICT, TAMILNADU-601201

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(₹ in Lakhs)

**STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026**

PARTICULARS	Year ended March 31,2026		Year ended March 31,2025	
<b>A.CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Net Profit before Tax:		578.88		1,395.41
Adjustments for :				
Depreciation / Amortisation	314.52		196.71	
Profit / (loss) on Fair Valuation of investments through profit & loss account	258.32		692.07	
Reversal of provision for doubtful advances/expected credit loss	-		-	
Unrealised foreign exchange (gain) / loss	(78.44)		-	
(Profit) / Loss on sale of PPE	0.40		(1,021.05)	
Interest Income	(87.87)		(47.74)	
Interest Expense	642.99	1,049.92	382.76	202.75
<b>Operating Profit before working capital changes</b>		<b>1,628.80</b>		<b>1,598.16</b>
Adjustments for :				
(Increase)/ Decrease in Trade Receivables	(237.31)		353.89	
(Increase)/ Decrease in Inventories	486.30		(3,286.65)	
(Increase)/ Decrease in Loans & Advances	(1.94)		244.45	
(Increase)/ Decrease in Other Current Assets	402.45		549.68	
(Increase) / Decrease in Other Financials Assets	(714.27)		(29.04)	
Increase/ (Decrease) in Trade Payables, Other Financial and non financial liabilities and provisions	(536.01)		(501.32)	
Increase/ (Decrease) in Other Current and non Current Liabilities	239.59		52.31	
Increase/ (Decrease) in Other Financial Liabilities	(595.37)		1,155.09	
		(956.56)		(1,461.59)
		<b>672.24</b>		<b>136.57</b>
Less: Taxes Paid		(73.70)		-
<b>Net Cash Flow from operating activities (A)</b>		<b>598.54</b>		<b>136.57</b>
<b>B.CASH FLOW FROM INVESTING ACTIVITIES :</b>				
Purchase of Property, Plant and Equipment (net)	(232.89)		(107.44)	
Interest received	87.87		47.74	
(Increase) / Decrease in Bank balances considered as other than Cash & Cash equivalents	47.43		(70.97)	
(Purchase)/Sale of PPE	3.74		5,253.00	
Increase of Capital WIP	(72.09)		(2,295.46)	
Increase of Investment in Equity	(115.67)			
<b>Net Cash Flow from Investing activities (B)</b>		<b>(281.61)</b>		<b>2,826.87</b>
<b>C.CASH FLOW FROM FINANCING ACTIVITIES :</b>				
Proceeds/ (Repayment) from Non Current borrowings	86.97		(2,179.55)	
Proceeds/ (Repayment) from Current borrowings	233.62		(741.08)	
Interest paid	(642.99)		(382.76)	
<b>Net Cash Flow from Financing activities (C)</b>		<b>(322.40)</b>		<b>(3,303.39)</b>
<b>Net Increase in cash Equivalents (A)+(B)+(C)</b>		<b>(5.47)</b>		<b>(339.95)</b>
Cash & Cash Equivalents (Opening Balance)	17.17		357.12	
Cash & Cash Equivalents (Closing Balance)	11.70		17.17	
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>		<b>(5.47)</b>		<b>(339.95)</b>

Date : May 27, 2026  
Place: Chennai

For KANISHK STEEL INDUSTRIES LIMITED

*Vishal Keyal*Vishal Keyal  
Chairman and Managing Director

## Kanishk Steel Industries Limited

1. The above financial results for the year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 27, 2026. The results have been audited by the Independent Statutory Auditors in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and notified under Section 133 of the Companies Act, 2013 ("the Act").
3. The company mainly operates in steel segment only and hence there is no other reportable segment as per INDAS –108 on 'Operating Segments'.
4. The financial results are available on the website of Bombay Stock Exchange and the Company-www.kanishksteels.in
5. **Impact of New Labour Codes**  
The Government of India has notified and brought into force the four new Labour Codes with effect from November 21, 2025, namely the Code on Social Security, 2020, the Occupational Safety, Health and Working Conditions Code, 2020, the Industrial Relations Code, 2020 and the Code on Wages, 2019, which subsume and replace several existing central labour legislations. Further, the Central Government has notified the final Central Rules on May 8, 2026; however, the relevant State Rules are yet to be notified.

Based on the Company's assessment and best estimates of the possible impact of the revised wage definition and related employee benefit obligations, the Company has recognised a provision of ₹8.96 lakhs during the quarter ended March 31, 2026. The said provision has been disclosed as an Exceptional Item and the related deferred tax asset has also been recognised, wherever applicable. The impact is subject to revision, if any, upon finalisation / notification of the applicable State Rules, clarifications and other implementation guidance.

6. Previous year / periods' figures have been regrouped wherever appropriate to confirm to current periods' presentation.



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7. The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.

**For Kanishk Steel Industries Limited,**

*Vishal Keyal*



**Vishal Keyal  
Chairman and Managing Director**

Chennai  
May 27, 2026

**INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE  
AUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE  
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

To  
The Board of Directors of Kanishk Steel Industries Limited

## 1. Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **Kanishk Steel Industries Limited** (hereinafter referred to as the "Company") for the year ended March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

### Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results for the year ended March 31, 2026:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

## 2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the annual financial results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.



### **3. Management's and Board of Directors' Responsibilities for the Annual Financial Results**

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **4. Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the annual financial results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from an error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures under Regulation 33 of the LODR in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related to safeguards.

#### 5. Other Matter

The annual financial results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figures up the third quarter of the current financial year, which were subject to limited review by us.

For CHATURVEDI & PARTNERS  
Chartered Accountants  
Firm Reg. No. 307068E



Maheswari M  
Partner  
M No. 241814  
UDIN: 26241814CBFVYQ6092

Place: Chennai  
Date: May 27, 2026





# KANISHK STEEL INDUSTRIES LTD

Old No. 4, New No. 7, Thiru-Vi-Ka 3rd Street, Royapettah High Road,  
Mylapore, Chennai - 600 004. Ph : (044) 4291 9700 Fax : (044) 4291 9719  
CIN : L27109TN1995PLC067863  
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ISO 9001



Date: 27 May 2026

To  
BSE Limited  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir/Madam,  
Ref: Scrip Code: 513456 Scrip ID: KANSHST

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that M/s. Chaturvedi & Partners, Chartered Accountants, Chennai, Statutory Auditors of the Company, have issued an Audit Report with an unmodified opinion on the Audited Standalone Financial Results of the Company for the financial year ended 31 March 2026.

Kindly take the same on record.  
Thanking you,

For KANISHK STEEL INDUSTRIES LIMITED

VISHAL KEYAL  
Chairman and Managing Director  
DIN: 00092651

