

EW/Sec/2026-27/278

September 25, 2026

BSE Limited P J Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532922	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: EDELWEISS
--	--

Dear Sir/Madam,

Sub: Intimation regarding transaction closure – Nido Home Finance Limited

Please find attached an update on the Transaction Closure – ‘Carlyle as Majority Investor in Nido Home Finance’.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Edelweiss Financial Services Limited

Tarun Khurana
Company Secretary

Encl.: as above

Edelweiss Financial Services Limited

Transaction Closure Update

Carlyle as Majority Investor in Nido Home Finance

Through Its Affiliated Investment Entity, CA Sardo

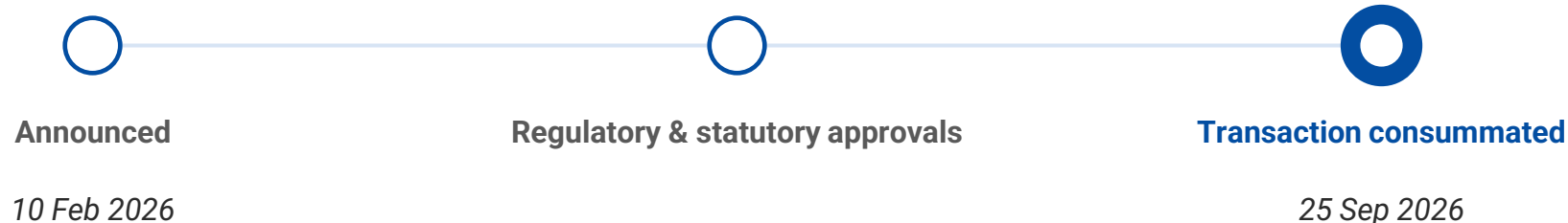
September 2026

Update on the transaction

In February this year, we announced that CA Sardo, an investment entity affiliated with global investment firm **Carlyle** will acquire a strategic majority stake in **Nido Home Finance** Limited (Nido), a wholly-owned subsidiary of Edelweiss

We are pleased to share that the transaction has been consummated today, post the receipt of the requisite regulatory and statutory approvals

THE JOURNEY



Details of the strategic transaction

- 1 Carlyle's (via CA Sardo) investment of **over INR 2,000 crore (~USD 210 million)** in Nido is through a combination of primary capital infusion and secondary purchase

- *Primary capital infusion of ~INR 1,450 crore in Nido, of which, ~INR 725 crore received and balance to be received within 18 months*

- *Secondary purchase of 45% stake from Edelweiss for ~INR 600 crore complete*

- 2 Post completion of the primary infusion within 18 months, Edelweiss will hold ~26% of Nido

- 3 Edelweiss to receive a share of the upside subject to Carlyle (via CA Sardo) realizing returns on its investment in Nido above a specified threshold



Carlyle brings growth capital and strategic expertise

A Reputed Global Investor

- Strong India presence
- Proven track record in financial services with past investments in YES Bank, SBI Card, SBI Life

A Partner for Long-Term Value

- Demonstrated ability to create long-term value
- Strategic and operational expertise supporting Nido's next phase of growth

Strong Leadership

- Onboarded a high-quality board with diverse experience



Nido well-poised to leverage the India opportunity

THE INDIA OPPORTUNITY

13.6% CAGR in home loans over FY21-FY26; disbursements doubled to INR 11.7 lakh crore

82% of active housing-credit accounts are loans of up to INR 35 lakh in H1FY26

44% of HFC portfolios are sub-25 lakh loans, serving informal and semi-formal borrowers

NIDO: BUILT TO SCALE

Scaled affordable-housing platform



AUM of ~INR 4,900 Cr, with ~INR 2,000 Cr deployed in affordable housing

Strong branch network



68 branches across 11 states and 3 UTs; 68% of loan accounts in non-metro markets

Deep last mile reach



Serves over 800 talukas (sub-districts) in India



The transaction is a win-win-win for all stakeholders



- Access to fresh growth capital to strengthen momentum
- Carlyle's operating expertise and access to better serve the growing affordable housing segment

CARLYLE

(via CA Sardo)

- Enters a high-growth housing finance sector with an established platform
- Brings its financial services expertise to a business with strong structural demand



- Creates value for its housing finance business
- Capital from stake-sale to reduce debt and strengthen the balance sheet



The Synergy



Reach & focused operating platform

A scaled affordable-housing franchise with deep last-mile distribution

+

CARLYLE

(via CA Sardo)

Capital & sectoral expertise

Growth capital with global financial-services operating insight

+



Parentage & governance continuity

Access to Edelweiss relationships and continuity through Board nominees

THE OUTCOME

Positioning the business for its **next phase of growth** — serving more customers, strengthening its market position and creating enduring value for all stakeholders





Thank You

Safe Harbour

DISCLAIMER :

This presentation and the discussion may contain certain words or phrases that are forward - looking statements, which are tentative, based on current expectations of the management of Edelweiss Financial Services Ltd. or any of its subsidiaries and associate companies (“Edelweiss”). Actual results may vary from the forward-looking statements contained in this presentations due to various risks and uncertainties. These risks and uncertainties include the effect of economic and political conditions in India and outside India, volatility in interest rates and in the securities market, new regulations and Government policies that may impact the businesses of Edelweiss as well as the ability to implement its strategy. The information contained herein is as of the date referenced and Edelweiss does not undertake any obligation to update these statements. Edelweiss has obtained all market data and other information from sources believed to be reliable or are its internal estimates unless otherwise stated, although its accuracy or completeness can not be guaranteed. Some part of the presentation relating to business wise financial performance is reclassified/regrouped based on Management estimates and may not directly correspond to published data. The numbers have also been rounded off in the interest of easier understanding and readability. Numbers have been re-casted wherever required. All information in this presentation has been prepared solely by the company and has not been independently verified by anyone else. The transaction is subject to the terms and conditions of the definitive agreements executed between inter alia Edelweiss and CA Sardo. Edelweiss to receive a share of the upside subject to CA Sardo realizing returns on its investment in Nido above a specified threshold and subject to the terms of such upside payment.

This presentation is for information purposes only and does not constitute an offer or recommendation to buy or sell any securities of Edelweiss. This presentation also does not constitute an offer or recommendation to buy or sell any financial products offered by Edelweiss. Any action taken by you on the basis of the information contained herein is your responsibility alone and Edelweiss or its directors or employees will not be liable in any manner for the consequences of such action taken by you. Edelweiss and/or its directors and/or its employees may have interests or positions, financial or otherwise, in the securities mentioned in this presentation.

