POLSON LTD

Manufacturers & exporters of eco friendly tannin extracts & leather chemicals since 1906

November 13, 2026

To,
The Secretary,
(Listing Department)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, 21st Floor, Fort,
Mumbai - 400 001

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Ref: Scrip Code: 507645 / ISIN: INE339F01021

Dear Sir,

This is to inform you that, inter alia, the Board of Directors of Polson Ltd (the Company), at its meeting held today, considered and approved the following matters: :

1. Un-Audited Standalone Financial Results of the Company along with the Statement of Assets and Liabilities, Cash Flow Statement and the Limited Review Report for quarter and half year ended September 30, 2026 and affirms their satisfaction over the results of the Company.

   Further, a copy of the Un-Audited Standalone Financial Results for the quarter and half year ended September 30, 2026 along with Limited Review Report issued by M/s. R G B & Associates, Chartered Accountants, the Statutory Auditors of the Company on the aforesaid financial results are enclosed herewith.

Kindly note that the meeting of the Board of Directors commenced at 02:00 pm and concluded at 02:45 P.M.

This is for your information and records.

Kindly take above on record.

For POLSON LTD

Sawant

Sampada Sawant
Company Secretary & Compliance Officer
Encl.: As above

POLSON LIMITED MUMBAI

POLSON LTD

CIN: L15203PN1938PLC002879

CORPORATE OFFICE 615/616 CHURCHGATE CHAMBERS 5 NEW MARINE LINES, CHURCHGATE, MUMBAI - 400020

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30 SEPTEMBER 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue**						
	Revenue from operations	2,788.49	2,832.27	2,155.72	5,620.76	4,511.03	9,116.03
	Other income	54.06	51.06	44.70	105.12	80.04	160.09
	Total Income	**2,842.55**	**2,883.33**	**2,200.42**	**5,725.88**	**4,591.07**	**9,276.12**
2	**Expenses**						
	(a) Cost of materials consumed	1,586.29	1,727.48	1,093.79	3,313.77	2,375.85	4,670.29
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(47.62)	(89.28)	(69.48)	(136.90)	(172.71)	1.14
	(d) Employee benefits expense	242.55	209.80	201.96	452.35	405.00	814.07
	(e) Finance cost	80.20	64.93	80.33	145.13	169.74	352.55
	(f) Depreciation and amortisation expense	180.00	180.00	153.00	360.00	306.00	642.44
	(g) Other expenses	600.14	572.40	574.06	1,172.54	1,172.96	2,125.29
				-			
	Total expenses	**2,641.56**	**2,665.33**	**2,033.66**	**5,306.89**	**4,256.84**	**8,605.78**
3	**Profit/(loss) before exceptional items and tax**	**200.99**	**218.00**	**166.76**	**418.99**	**334.23**	**670.34**
4	**Exceptional items**	-	-	-	-	-	-
5	**Profit/(loss) before Tax**	**200.99**	**218.00**	**166.76**	**418.99**	**334.23**	**670.34**
6	**Tax Expense**						
	Current tax	50.59	54.87	41.98	105.46	84.13	167.30
	Deferred tax	2.50	2.50	2.50	5.00	5.00	30.67
	Prior years income tax adjustments	-	-	-	-	-	(1.87)
		53.09	57.37	44.48	110.46	89.13	196.10
7	**Profit or Loss for the period**	**147.90**	**160.63**	**122.28**	**308.53**	**245.10**	**474.24**
8	**Other comprehensive income (net of tax) / loss**						
	Remeasurement of defined employee benefit plans	0.51	1.50	0.74	2.01	1.98	3.96
	Fair value changes on Equity & other Instruments carried at fair value through OCI;	-	-	(29.82)	-	(25.63)	(25.71)
	Tax impact of items that will not be reclassified to statement of profit and loss	(0.13)	(0.38)	(0.19)	(0.51)	(0.50)	(1.00)
		0.38	1.12	(29.27)	1.50	(24.15)	(22.75)
9	**Total comprehensive income for the period (7+8)**	**148.28**	**161.75**	**93.01**	**310.03**	**220.95**	**451.49**
10	**Paid-up equity share capital** (Face Value Rs. 50/- per Share)	60.00	60.00	60.00	60.00	60.00	60.00
11	**Other Equity**	-	-	-	-	-	13,052.78
12	**Earnings per equity share**						
	(a) Basic	123.25	133.86	101.90	257.11	204.25	395.20
	(b) Diluted	123.25	133.86	101.90	257.11	204.25	395.20

Notes:

1. The financial result of the Company have been prepared in accordance with Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
2. The above unaudited financial results are as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on 13th November 2026 and approved & taken on record by the Board of Directors in its meeting held on 13th November 2026.These standalone financial results are unaudited and subject to limited review by the statutory auditors in accordance with Regulation 33 of SEBI (LODR) Regulations, 2015.
3. The Company is engaged in the business of "manufacturing synthetic organic tanning substance" and has only one reportable segment in accordance with Ind AS 108 "Operating Segment".
4. No exceptional or extraordinary items were recorded during the quarter. The tax expense for the quarter has been provided on an estimated effective tax rate.
5. Previous period figures have been regrouped and reclassified, wherever necessary to conform to current year/ periods classification.

For Polson Ltd.

POLSON LIMITED MUMBAI

Amol Kapadia
Managing Director
DIN: 01462032

Date: 13.11.2026
Place: Mumbai

POLSON LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2026

(Rs. in Lakhs)

Particulars	As at 30 September 2026 (Rs.)	As at 31 March 2026 (Rs.)
	Unaudited	Audited
I. ASSETS		
Non-current assets		
Property, Plant and Equipment	11,873.84	11,639.95
Investment Property	478.98	483.15
Biological assets other than bearer plant	27.22	27.22
Financial Assets		
(i) Investments	0.10	0.10
(ii) Other financial assets	1,591.92	1,590.60
Other non-current assets	1,408.53	1,363.87
Total Non-current assets	15,380.59	15,104.89
Current assets		
Inventories	1,606.95	1,742.09
Financial Assets		
(i) Trade receivables	1,788.34	1,428.05
(ii) Cash and cash equivalents	66.72	152.91
(iii) Bank balances other than (ii) above	1.11	1.11
(iv) Loans	118.67	119.56
(v) Other financial assets	11.97	12.04
Current tax assets (net)	-	-
Other current assets	632.63	378.61
Total Current Assets	4,226.39	3,834.37
Total Assets	19,606.98	18,939.26
II. EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	60.00	60.00
b) Other Equity	13,362.81	13,052.78
Total Equity	13,422.81	13,112.78
Non-current liabilities		
Financial Liabilities		
(i) Borrowings	2,514.90	2,828.75
(ii) Deposits	16.39	16.39
Provisions	25.41	25.44
Deferred tax liabilities (Net)	916.21	910.71
Total non-current liabilities	3,472.91	3,781.29
Current liabilities		
Financial Liabilities		
(i) Borrowings	1,326.13	681.36
(ii) Trade payables		
- Total Outstanding Dues of Micro and Small Enterprises	163.48	99.07
- Total Outstanding Dues of Creditors other than Micro and Small	715.49	763.02
(iii) Other financial liabilities	431.83	440.64
Other current liabilities	31.37	57.49
Provisions	0.26	0.25
Current tax liability (net)	42.70	3.36
Total current liabilities	2,711.26	2,045.19
Total Liabilities	6,184.17	5,826.48
Total Equity and Liabilities	19,606.98	18,939.26

For Polson Ltd.

POLSON LIMITED MUMBAI

Amol Kapadia
Managing Director
DIN: 01462032

Date: 13.11.2026
Place: Mumbai

POLSON LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

(Rs. in Lakhs)

Particulars		For the current half year ended 30-09-2026 (Rs.)	For the year ended 31-03-2026 (Rs.)
		Unaudited	Audited
Cash flow from/(used in) operating activities			
Profit before tax		418.99	670.34
Adjustment for:			
Interest expense		145.13	321.14
Interest income on deposits		-	(5.19)
Depreciation and amortization		360.00	642.44
(Profit)/Loss from sale of property, plant and equipment		-	(13.13)
Remeasurement of defined employee benefit plans		2.01	3.96
Operating profit before working capital changes		926.13	1,619.56
Movement in working capital:			
(Increase)/decrease in trade receivables		(360.29)	(243.10)
(Increase)/decrease in inventories		135.14	(102.49)
(Increase)/decrease in loans		0.89	(3.72)
(Increase)/decrease in other current assets		(254.02)	155.82
Increase/(decrease) in trade payables		16.87	(65.17)
Increase/(decrease) in other current liability		(8.80)	(9.52)
Increase/(decrease) in provision		(0.02)	0.78
Cash generated/(used) in operations		455.90	1,352.16
Income taxes paid		(66.13)	(159.55)
Net Cash flow from operating activities	(A)	389.77	1,192.61
Cash flow from/(used) investing activities			
Payments property, plant and equipment		(589.72)	(591.10)
Payments of advance for purchase of property		(44.66)	(99.90)
Interest received		0.07	3.38
Proceeds from sale of property, plant and equipment		-	20.60
(Increase)/decrease in deposit		(1.32)	172.23
(Increase)/decrease in fixed deposit with bank		-	10.00
Cash generated/(used) in investing activities	(B)	(635.63)	(484.79)
Cash flow from/(used in) financing activities			
Proceed /(repayment) of borrowings (net)		304.80	(347.41)
Interest paid		(145.13)	(321.14)
Cash generated/(used) in financing activities	(C)	159.67	(668.55)
Net increase/(decrease) in cash and cash equivalents	(A+B+C)	(86.19)	39.27
Cash and cash equivalent at beginning of the year		152.91	113.64
Cash and cash equivalent at end of the year		66.72	152.91
Net increase/(decrease) as disclosed above		(86.19)	39.27
		-	-

For Polson Ltd

POLSON LIMITED MUMBAI

Amol Kapadia
Managing Director
DIN: 01462032

Date: 13.11.2026
Place: Mumbai

R G B & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No. 502, Janmabhoomi Chambers, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai – 400 001

☏ **91-22-4005 8971 E-mail :**kriplani.bharat@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF POLSON LIMITED FOR THE QUARTER AND HALF YEAR ENDED 30th September, 2026 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.

To,
The Board of Directors,
Polson Limited.

We have reviewed the accompanying statement of unaudited financial results of **Polson Limited** (the company) for the quarter ended 30th September, 2026 ('the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard for Interim Financial Reporting (Ind AS 34) prescribed under sec 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in

terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R G B & Associates
Chartered Accountants
FRN No. 144967W





CA Bharat R. Kriplani
Partner
Membership No. 134969
UDIN: 26134969MHQOAA2479

Place: Mumbai
Date: 13.11.2026