



UNITED DRILLING TOOLS LTD.

CIN : L29199DL1985PLC015796

OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES

Phones : +91-120 – 4842400,

- 4162715, 4729610

Fax No.: +91-120 – 2462675

USE PREFIX FOR CALLING

From outside country – 91 – 120

From outside state – 0120

From New Delhi – 0120

Please Reply to Head Office

26th Floor, Astralis Tower, Supernova

Complex, Sector-94, Noida - 201301,

Distt. G B Nagar, Uttar Pradesh, India

E-mail : ENQUIRY@UDTLTD.COM

Website : WWW.UDTLTD.COM

21/05/2026

UDT/SEC/2026-27/BSE-12-NSE-12

To,
Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Security ID - 522014

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1 Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
Security ID - UNIDT

Sub: Outcome of Board Meeting

Dear Sir/Ma'am,

Pursuant to regulation 30 read with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the meeting of Board of Directors of M/s United Drilling Tools Ltd. (the Company) held on today, May 21, 2025, at 26th Floor, Astralis Tower, Supernova Complex, Sector-94, Noida - 201 301, commenced at 1:00 PM and concluded at 03:45 PM; inter-alia, considered and approved the following:

1. Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended March 31, 2026 along with Statutory Auditor's Review thereon.
2. Recommend final dividend of Rs 0.60/- (i.e; 6%) per equity shares of face value of Rs. 10/- each for the Financial Year 2025-26, subject to the approval of the shareholders in the ensuing Annual General Meeting ("AGM") of the Company.
3. Appointment of M/s Grover Lalla & Mehta, Chartered Accountants as an Internal Auditor of the Company for the FY 2026-27.
4. Reconstitution of Stakeholders Relationship Committee, Risk Management Committee, Audit Committee, Nomination and Remuneration Committee and Corporate Social Responsibility Committee of the Board.



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A copy of the aforesaid results along with Auditor's Report thereon and declaration from Chief Financial Officer regarding audit report(s) with an unmodified opinion, are enclosed herewith.

The aforesaid Financial Results are also being disseminated on Company's website at www.udtltd.com.

This is for your information and record.

Thanking You,

Yours Faithfully,

For United Drilling Tools Limited

Anand Kumar Mishra

Company Secretary

M. No. FCS-7207



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the United Drilling Tools Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF UNITED DRILLING TOOLS LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone Financial Results of United Drilling Tools Limited ("the Company" or "UDTL") for the quarter ended March 31, 2026 and year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, as amended (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's and Board of Directors' Responsibilities for the Standalone Financial Results

The Statement, which includes the standalone Financial Results is the responsibility of the Company's Board of Directors and approved by it for the issuance. The Statement has been prepared on the basis of the annual standalone financial statements for the year ended 31st March, 2026. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Management and Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected



to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published audited year-to-date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matter.

For APU & Company
Chartered Accountants



FCA Ankur Jain
Partner

M No. 502270

UDIN: 26502270LYOPQV6930

Place: New Delhi

Date: 21/05/2026

UNITED DRILLING TOOLS LTD

CIN : L29199DL1985PLC015796

REGD. OFFICE : 139 A, First Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi - 110001

E-mail ID - COMPSECT@UDTLTD.COM, Website - WWW.UDTLTD.COM

Phone No. 0120-4213490, 4842400, Fax No. 0120-2462674

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(₹ in Lacs, Except EPS)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	Audited
I	Income					
(a)	Revenue from Operations	4,424.87	5,043.94	3,111.46	18,195.73	17,215.66
(b)	Other Income	174.64	79.60	153.79	456.00	292.86
	Total Income	4,599.51	5,123.54	3,265.25	18,651.73	17,508.52
II	Expenses					
(a)	Cost of Materials Consumed	2,194.40	2,071.15	3,007.21	9,998.17	9,803.46
(b)	Purchase of Stock-in-Trade	-	-	-	-	-
(c)	Changes in Inventories of Finished Goods, WIP & Stock in Trade	608.99	1,133.25	(1,190.78)	1,568.83	1,264.49
(d)	Employees Benefits Expenses	221.02	303.30	369.18	1,180.67	1,345.24
(e)	Finance Cost	53.84	87.27	120.54	354.25	272.84
(f)	Depreciation and Amortisation Expenses	88.77	89.57	98.52	351.20	390.29
(g)	Other Expenses	754.73	683.71	480.63	2,539.57	2,468.60
	Total Expenses	3,921.75	4,368.25	2,885.30	15,992.69	15,544.92
III	Net Profit before Exceptional & Extraordinary items and tax	677.76	755.29	379.95	2,659.04	1,963.60
IV	Exceptional Items	-	-	-	-	-
V	Net Profit before Extraordinary items and tax	677.76	755.29	379.95	2,659.04	1,963.60
VI	Extraordinary Item	-	-	-	-	-
VII	Net Profit Before Tax	677.76	755.29	379.95	2,659.04	1,963.60
VIII	Tax Expenses - Current Tax	199.64	213.61	126.45	777.62	602.45
	- Deferred Tax	10.77	(3.01)	(136.01)	5.51	(130.77)
IX	Net Profit/(Loss) for the period	467.35	544.69	389.51	1,875.91	1,491.92
X	Other Comprehensive Income/(Loss), net of Income Tax					
(a)	Item that will not be reclassified to Profit or (Loss)					
(i)	Remeasurement of defined benefit plan (net of Income Tax)	15.02	(0.83)	(3.34)	12.52	(3.27)
	Total other Comprehensive Income/(Loss), (net of Tax)	15.02	(0.83)	(3.34)	12.52	(3.27)
XI	Total Comprehensive Income for the period, net of tax	482.37	543.86	386.17	1,888.43	1,488.65
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,030.31	2,030.31	2,030.31	2,030.31	2,030.31
XIII	Other Equity	25,803.62	-	24,280.66	25,803.62	24,280.66
XIV	Earning Per Share (from Continuing Operations)					
(a)	Basic	2.38	2.68	1.90	9.30	7.33
(b)	Diluted	2.38	2.68	1.90	9.30	7.33

Notes:

- The Company's Business activities falls within a single business segment (Engineering) in terms of Accounting Standard - 17 of ICAI.
- The figures for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the end of the third quarter of the relevant financial year.
- Given the nature of business of the Company and product mix in the respective quarter, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company. Further quarter to quarter results are also affected by the type of the products manufactured/sold during that quarter.
- The Board of Directors has recommended final dividend of Rs.0.60/- per fully paid up equity share of ₹ 10/- each for the financial year ended March 31, 2026. This payment of dividend is subject to approval of members of the Company at ensuing Annual General Meeting of the Company. With this, total dividend for the year (including interim dividend(s) of Rs. 1.20 per equity share paid during the year) is Rs. 1.80 per share.
- The above financial results (Standalone) have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on May 21, 2026. The Statutory Auditor's report on review of standalone financial results for the quarter and audit of standalone financial results for the financial year ended March 31, 2026. These are being filed with the BSE Ltd. and National Stock Exchange of India Ltd. For more details on audited results, visit our website www.udtLtd.com, www.bseindia.com and www.nseindia.com.
- Previous period's and year to date figures have been regrouped / rearranged and reclassified, wherever necessary.
- The above Audited Financial Results (standalone) of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under section 133 of Companies (Indian Accounting Standards) Rules, 2015, as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and the other accounting principles generally accepted in India.

Date - 21/05/2026
Place - Noida



For United Drilling Tools Ltd.

Kamal Gupta
Managing Director

AUDITED STANDALONE ASSETS AND LIABILITIES STATEMENT

(₹ in Lacs)

	As at March 31, 2026	As at March 31, 2025
ASSETS		
(1) Non Current Assets		
Property, plant and equipment	2,754.76	2,623.89
Capital work-in-progress	-	206.19
Right of used Assets	38.24	51.26
Intangible Assets	2,027.11	2,088.93
Intangible Assets under development	991.23	813.76
Financial Assets		
(i) Investments	126.07	126.07
(ii) Loans	1,150.00	1,150.00
(iii) Other financial assets	1,167.51	789.53
Income Tax Assets (Net)	534.92	855.71
Other non-current assets	51.05	34.47
Total Non Current Assets (1)	8,840.89	8,739.81
(2) Current Assets		
Inventories	13,351.41	14,250.05
Financial Assets		
(i) Trade receivables	7,157.10	8,707.42
(ii) Cash and cash equivalents	16.79	20.86
(iii) Other Bank Balances	126.17	135.12
(iv) Other Financial Assets	5.13	1.07
Other current assets	756.88	1,679.46
Total Current Assets (2)	21,413.48	24,793.98
Total Assets (1+2)	30,254.37	33,533.79
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	2,030.31	2,030.31
Other Equity	25,803.62	24,280.66
Total Equity (1)	27,833.93	26,310.97
Liabilities		
(2) Non Current Liabilities		
Financial Liabilities		
(i) Borrowings	87.34	112.18
(ii) Lease Liabilities	34.87	41.00
Provisions	132.23	131.43
Deferred tax liabilities (Net)	329.87	324.79
Other non current liabilities	23.06	37.19
Total Non Current Liabilities (2)	607.37	646.59
(3) Current Liabilities		
Financial Liabilities		
(i) Borrowings	189.39	3,036.53
(ii) Lease Liabilities	6.16	10.83
(iii) Trade payables		
Dues to Micro and Small Enterprises	85.91	23.82
Other than dues to Micro and Small Enterprises	946.87	2,477.76
(iv) Other financial liabilities	397.04	529.45
Other Current Liabilities	121.91	408.60
Short-term provisions	9.40	28.00
Current Tax Liabilities (Net)	56.39	61.24
Total Current Liabilities (3)	1,813.07	6,576.23
Total Liabilities (2+3)	2,420.44	7,222.82
Total Equity and Liabilities (1+2+3)	30,254.37	33,533.79



AUDITED STANDALONE CASH FLOW STATEMENT

(₹ in Lacs)

	Year ended March 31, 2026	Year ended March 31, 2025
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax	2,659.04	1,963.60
Adjustment to reconcile profit before tax to net cash flows:		
OCI Impact	17.66	(4.62)
Interest Income (-)	(143.56)	(152.29)
Interest Expenses	291.78	224.87
Interest Expenses on Lease Liabilities	4.40	4.30
Depreciation and amortization	351.20	390.29
Profit on sale of property, plant & equipment	-	(2.18)
Operating profit Before Change in working capital	3,180.52	2,423.97
Adjustment for :		
Decrease / (Increase) in Trade Receivable	1,550.32	(2,621.09)
Decrease / (Increase) in Inventories	898.64	4,181.45
Decrease / (Increase) in current and non current financial assets and other current and non current assets	523.95	98.14
Increase / (Decrease) in Trade Payables	(1,468.80)	(3,199.06)
Increase / (Decrease) in current financial liabilities and other current and non current liabilities	(451.03)	267.19
Cash Generated from operations	4,233.60	1,150.60
Income Tax paid (Net)	(467.25)	(312.95)
Net Cash Flow from Operating Activities	3,766.35	837.65
CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Property, Plant & Equipment, Intangible Assets and capital work in progress	(378.50)	(345.37)
Proceeds from disposal of Property, Plant & Equipment	-	3.47
Change in other bank balances	8.95	(15.67)
Interest Received	143.56	152.29
Net Cash used in Investing Activities	(225.99)	(205.28)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings	-	13.50
Repayment of long term borrowings	(24.84)	(24.15)
(Repayments) / Proceeds of short term borrowings (Net)	(2,847.14)	(114.21)
Payment of Lease Liabilities	(15.21)	(14.51)
Interest paid	(291.78)	(224.87)
Payment of Dividend	(365.46)	(365.46)
Net Cash Flow from Financing Activities	(3,544.43)	(729.70)
Net increase in cash and equivalents	(4.07)	(97.33)
Cash and Cash Equivalents as on 01.04.2025 (Op. Bal.)	20.86	118.19
Cash and Cash Equivalents as on 31.03.2026 (Clo.Bal.)	16.79	20.86



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Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the United Drilling Tools Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF UNITED DRILLING TOOLS LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated Financial Results of United Drilling Tools Limited (hereinafter referred to as "the Company"/"Holding Company" "UDTL") and its subsidiary (Holding company and its subsidiary together referred to as "the Group"), its associates and jointly controlled entities for the quarter ended March 31, 2026 and year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Company/Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. Includes the results of the entities as states below;
 - a) United Drilling Tools Limited - Parent
 - b) P Mittal Manufacturing Private Limited - 100% Subsidiary
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2026 and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, as amended (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of



the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these Consolidated financial results that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purposes of preparation of the consolidated annual financial results by the management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the entities included in the Group is responsible for overseeing the financial reporting process of each entity.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Consolidated financial results on whether the Holding Company, subsidiary companies, associates and jointly controlled entities incorporated in India (based on the auditors' report of respective companies) had adequate internal financial controls with reference to Consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the



Group, its associates and jointly controlled entities to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Company/Group and its associates and jointly controlled entities to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of Holding Company and all its subsidiaries, associates and jointly controlled entities included in the Statement, of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

As per Consolidated financial results, the statements includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published audited year-to-date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

The consolidated results include the financial Information of one subsidiary which have been reviewed by us, whose financial information reflect impact on total assets of Rs. 533.20 lacs as at March 31, 2026 and impact on revenue of Rs. -147.67 lacs and Rs. -209.45 Lacs for the quarter and year ended March 31, 2026 respectively (due to inter-company transactions), total net profit after tax of Rs. 10.87 lacs and Rs. 20.42 Lacs for the quarter and year ended March 31, 2026 respectively and net cash inflows of Rs. 6.82 lacs for the



year ended March 31, 2026, as considered in the consolidated financial results. These figures are after giving adjustment of holding-subsidary transactions in financial results.

Our opinion on the Statement is not modified in respect of the above matter.

For APU & Company
Chartered Accountants



FCA Ankur Jain
Partner

M No. 502270

UDIN: 26502270WDPVMKV9366

Place: New Delhi

Date: 21/05/2026

UNITED DRILLING TOOLS LTD

CIN : L29199DL1985PLC015796

REGD. OFFICE : 139 A, First Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi - 110001

E-mail ID - COMPSECT@UDTLTD.COM, Website - WWW.UDTLTD.COM

Phone No. 0120-4213490, 4842400, Fax No. 0120-2462674

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(₹ in Lacs, Except EPS)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	Audited
I	Income					
(a)	Revenue from Operations	4,332.03	5,052.93	3,111.70	18,111.88	16,827.43
(b)	Other Income	119.81	60.25	126.87	330.40	174.01
	Total Income	4,451.84	5,113.18	3,238.57	18,442.28	17,001.44
II	Expenses					
(a)	Cost of Materials Consumed	2,133.87	2,064.44	3,021.07	9,993.03	9,786.62
(b)	Purchase of Stock-in-Trade	-	-	-	-	-
(c)	Changes in Inventories of Finished Goods, WIP & Stock in Trade	651.36	1,170.93	(1,206.45)	1,631.38	833.77
(d)	Employees Benefits Expenses	257.18	320.56	401.86	1,284.53	1,447.77
(e)	Finance Cost	54.09	87.68	121.01	355.68	274.41
(f)	Depreciation and Amortisation Expenses	115.51	115.34	126.44	453.89	498.37
(g)	Other Expenses	544.52	596.37	388.98	2,038.86	2,172.29
	Total Expenses	3,756.53	4,355.32	2,852.91	15,757.37	15,013.23
III	Net Profit before Exceptional & Extraordinary items and tax	695.31	757.86	385.66	2,684.91	1,988.21
IV	Exceptional Items	-	-	-	-	-
V	Net Profit before Extraordinary items and tax	695.31	757.86	385.66	2,684.91	1,988.21
VI	Extraordinary Item	-	-	-	-	-
VII	Net Profit Before Tax	695.31	757.86	385.66	2,684.91	1,988.21
VIII	Tax Expenses - Current Tax	201.58	214.72	128.67	783.93	612.85
	- Deferred Tax	14.84	(3.88)	(131.99)	3.97	(127.16)
IX	Net Profit/(Loss) for the period	478.89	547.02	388.98	1,897.01	1,502.52
X	Other Comprehensive Income/(Loss), net of Income Tax					
(a)	Item that will not be reclassified to Profit or (Loss)					
(i)	Remeasurement of defined benefit plan (net of Income Tax)	14.34	(0.85)	(3.36)	11.83	(3.29)
	Total other Comprehensive Income/(Loss), (net of Tax)	14.34	(0.85)	(3.36)	11.83	(3.29)
XI	Total Comprehensive Income for the period, net of tax	493.23	546.17	385.62	1,908.84	1,499.23
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,030.31	2,030.31	2,030.31	2,030.31	2,030.31
XIII	Other Equity	25,933.49	-	24,390.14	25,933.49	24,390.14
XIV	Earning Per Share (from Continuing Operations)					
(a)	Basic	2.43	2.69	1.90	9.40	7.38
(b)	Diluted	2.43	2.69	1.90	9.40	7.38

Notes:

- The Company's and its subsidiary's Business activities falls within a single business segment (Engineering) in terms of Accounting Standard - 17 of ICAI.
- The statement includes the results of the following entities: (a) United Drilling Tools Ltd. (Parent) (b) P Mittal Manufacturing Pvt. Ltd. (wholly owned subsidiary).
- Given the nature of business of the Company and product mix in the respective quarter, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company. Further quarter to quarter results are also affected by the type of the products manufactured/sold during that quarter.
- The figures for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the end of the third quarter of the relevant financial year.
- The above consolidated financial results have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on May 21, 2026. The statutory auditor's report on review of consolidated financial results for the quarter and audit of consolidated financial results for the financial year ended March 31, 2026. These are being filed with the BSE Ltd. and National Stock Exchange of India Ltd. For more details on audited results, visit our website www.udtltd.com, www.bseindia.com and www.nseindia.com.
- Previous period's and year to date figures have been regrouped / rearranged and reclassified, wherever necessary.
- The above Audited Financial Results (Consolidated) of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under section 133 of Companies (Indian Accounting Standards) Rules, 2015, as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and the other accounting principles generally accepted in India.

Date - 21/05/2026
Place - Noida



For United Drilling Tools Ltd.

Kanal Gupta
Managing Director

AUDITED CONSOLIDATED ASSETS AND LIABILITIES STATEMENT

(₹ in Lacs)

	As at March 31, 2026	As at March 31, 2025
ASSETS		
(1) Non Current Assets		
Property, plant and equipment	3,691.98	3,418.02
Capital work-in-progress	-	378.63
Right of used Assets	42.68	68.12
Intangible Assets	2,027.11	2,088.93
Intangible Assets under development	991.23	813.76
Financial Assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other financial assets	1,218.15	804.25
Income Tax Assets (Net)	556.39	855.71
Other non-current assets	158.67	202.00
Total Non Current Assets (1)	8,686.21	8,629.42
(2) Current Assets		
Inventories	14,458.02	15,458.80
Financial Assets		
(i) Trade receivables	6,565.17	7,676.35
(ii) Cash and cash equivalents	34.35	31.60
(iii) Other Bank Balances	126.17	135.12
(iv) Other Financial Assets	5.28	1.07
Other current assets	912.37	1,829.33
Total Current Assets (2)	22,101.36	25,132.27
Total Assets (1+2)	30,787.57	33,761.69
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	2,030.31	2,030.31
Other Equity	25,933.49	24,390.14
Total Equity (1)	27,963.80	26,420.45
Liabilities		
(2) Non Current Liabilities		
Financial Liabilities		
(i) Borrowings	87.34	112.18
(ii) Lease Liabilities	34.87	41.00
Provisions	135.60	133.95
Deferred tax liabilities (Net)	338.27	334.73
Other non current liabilities	29.45	62.58
Total Non Current Liabilities (2)	625.53	684.44
(3) Current Liabilities		
Financial Liabilities		
(i) Borrowings	189.39	3,036.53
(ii) Lease Liabilities	10.96	24.19
(iii) Trade payables		
Dues to Micro and Small Enterprises	89.43	24.85
Other then dues to Micro and Small Enterprises	967.43	2,484.87
(iv) Other financial liabilities	427.01	529.45
Other Current Liabilities	448.07	467.53
Short-term provisions	9.56	28.14
Current Tax Liabilities (Net)	56.39	61.24
Total Current Liabilities (3)	2,198.24	6,656.80
Total Liabilities (2+3)	2,823.77	7,341.24
Total Equity and Liabilities (1+2+3)	30,787.57	33,761.69



AUDITED CONSOLIDATED CASH FLOW STATEMENT

(₹ in Lacs)

	Year ended March 31, 2026	Year ended March 31, 2025
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax	2,684.91	1,988.21
Adjustment to reconcile profit before tax to net cash flows:		
OCI Impact	16.74	(4.64)
Interest Income	(49.76)	(57.99)
Interest Expenses	291.93	224.91
Interest Expenses on Lease Laibilities	5.18	5.77
Depreciation and amortization	453.89	498.37
Writing of Preliminary	11.90	-
Profit on sale of property, plant & equipment	-	(2.18)
Operating profit Before Change in working capital	3,414.79	2,652.45
Adjustment for :		
Decrease / (Increase) in Trade Receivable	1,111.18	(2,234.48)
Decrease / (Increase) in Inventories	1,000.78	3,739.53
Decrease / (Increase) in current and non current financial assets and other current and non current assets	542.18	34.77
Increase / (Decrease) in Trade Payables	(1,452.86)	(3,234.78)
Increase / (Decrease) in current financial liabilities and and other cureent and non current liabilities	(171.96)	281.11
Cash Generated from operations	4,444.11	1,238.60
Income Tax paid (Net)	(507.54)	(334.35)
Net Cash Flow from Operating Activities	3,936.57	904.25
CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Property, Plant & Equipment, Intangible Assets and capital work in progress	(437.39)	(328.13)
Proceeds from disposal of Property, Plant & Equipment	-	3.47
Change in other bank balances	8.95	(15.67)
Interest Received	49.76	57.99
Net Cash used in Investing Activities	(378.68)	(282.34)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings	-	13.50
Repayment of long term borrowings	(24.84)	(24.15)
(Repayments) / Proceeds of short term borrowings (Net)	(2,847.14)	(94.68)
Payment of Lease Liabilities	(25.77)	(24.56)
Interest paid	(291.93)	(224.91)
Payment of Dividend	(365.46)	(365.46)
Net Cash Flow from Financing Activities	(3,555.14)	(720.26)
Net increase in cash and equivalents	2.75	(98.35)
Cash and Cash Equivalents as on 01.04.2025 (Op. Bal.)	31.60	129.95
Cash and Cash Equivalents as on 31.03.2026 (Clo.Bal.)	34.35	31.60



Signature



Signature



UNITED DRILLING TOOLS LTD.

CIN : L29199DL1985PLC015796

OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES

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E-mail : ENQUIRY@UDTLTD.COM

Website : WWW.UDTLTD.COM

21/05/2026

To,
Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Security ID - 522014

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1 Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051
Security ID - UNIDT

Sub: Declaration on Unmodified opinion in the Audit Report for the FY 2025-26

Dear Sir/Madam,

Pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that M/s A P U & Co., Chartered Accountants, Statutory Auditors of the Company, have issued an Audit Reports with an unmodified opinion on the Audited Financial Results (standalone & consolidated) for the financial year ended March 31, 2026.

Kindly take this declaration on record.

Thanking you,

Yours Faithfully,
For United Drilling Tools Limited

Manoj Kumar Arora
Chief Financial Officer

