

REMI EDELSTAHL TUBULARS LIMITED

REGD. OFFICE :
REMI HOUSE, PLOT NO.11 CAMA INDL.
ESTATE, WALBHAT ROAD, GOREGAON (E),
MUMBAI - 400 063. INDIA
TEL.: +91 - 22 - 4058 9888 / 2685 1998
FAX : +91 - 22 - 2685 2335 / 2685 3868
E-MAIL : rmi_igrd@remigroup.com
WEBSITE : www.remigroup.com
CIN : L28920MH1970PLC014746

May 29, 2026

To
The General Manager – Dept. Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 513043

Sub.: Outcome of Board Meeting

Dear Sirs,

This is to inform you that the Board of Directors at its meeting held on **Friday, 29th May, 2026** has *inter-alia* approved the Audited Financial Results of the Company for the last quarter and financial year ended on **31st March, 2026**.

Please find enclosed the Audited Financial Results of the Company for the last quarter and financial year ended on **31st March, 2026** along with Audit Report.

Declaration for Unmodified opinion

Pursuant to provisions of Regulation 33 (3) (D) Of SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015, as amended by SEBI notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and SEBI circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we do hereby declare that Sundarlal, Desai & Kanodia, Chartered Accountants, Mumbai, Statutory Auditors of the Company have issued an Audit Report with Unmodified opinion on the Audited Financial Results of the Company for the last quarter and year ended on **31st March, 2026**.

Appointment of Independent Director

Based on the recommendation of the Nomination and Remuneration Committee Shri Ankur Mehta (47) (DIN: 02590984) has been appointed as Non - Executive, Independent Director of the Company w.e.f. June 1, 2026, for a first term of 5 (five) consecutive years, subject to the approval of the Members of the Company. Shri Ankur Mehta is not related to any of the Directors/ Key Managerial Personnel/Promoters of the Company. Further, in accordance with the circular dated June 20, 2018 issued by the Stock Exchanges, we hereby confirm that Shri Ankur Mehta not debarred from holding the office of Director. Shri Ankur Mehta has been appointed in the place of resigning Independent Director Shri Mahabir Prasad Sharma.



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Resignation of Independent Director

Shri Mahabir Prasad Sharma, has resigned from the position of an Independent Director due to his health issues w.e.from 01.06.2026.

The detailed disclosure as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD- POD2/I/3762/2026 dated January 30, 2026, for the above appointment is enclosed as **Annexure – A**.

The Board Meeting commenced at 5.00 p.m. and concluded at 6.35 p.m.

Yours faithfully,
For **REMI EDELSTAHL TUBULARS LIMITED**

RISHABH R SARAF
MANAGING DIRECTOR
DIN: 00161435



Encl.: a/a

REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L28920MH1970PLC014746

Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2026

(Rs. in Lakhs)

| Particulars | Quarter Ended | | | Year Ended | |
|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | 31.03.2026 (Audited) | 31.12.2025 (Unaudited) | 31.03.2025 (Audited) | 31.03.2026 (Audited) | 31.03.2025 (Audited) |
| I. Income | | | | | |
| (a) Revenue from Operations | 4,744.05 | 3,411.60 | 4,072.39 | 14,162.20 | 13,856.25 |
| (b) Other Income | 42.93 | (0.26) | 10.50 | 129.68 | 51.25 |
| Total Income | 4,786.98 | 3,411.34 | 4,082.89 | 14,291.88 | 13,907.50 |
| II. Expenses | | | | | |
| (a) Cost of materials consumed | 3,052.79 | 2,351.70 | 2,030.06 | 10,293.44 | 8,592.62 |
| (b) Purchase of stock-in-trade | 101.70 | 141.61 | 150.37 | 440.46 | 266.26 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 268.57 | (135.75) | 890.20 | (1,022.87) | 887.04 |
| (d) Employee benefits | 313.83 | 320.15 | 283.34 | 1,227.18 | 1,103.26 |
| (e) Finance Costs | 100.58 | 33.68 | 38.52 | 202.51 | 135.86 |
| (f) Depreciation and amortisation expenses | 82.62 | 82.89 | 93.67 | 335.77 | 351.11 |
| (g) Other expenses | 708.17 | 570.89 | 543.09 | 2,442.45 | 2,218.39 |
| Total expenses | 4,628.26 | 3,365.17 | 4,029.25 | 13,918.94 | 13,554.54 |
| III. Profit / (Loss) before tax (I - II) | 158.72 | 46.17 | 53.64 | 372.94 | 352.96 |
| IV. Tax Expenses / (Benefit) | | | | | |
| (a) Current Tax / (Credit) | 63.97 | (0.61) | - | 72.50 | - |
| (b) Deferred Tax / (Credit) | (21.04) | 7.86 | 14.60 | 21.49 | 88.50 |
| (c) Excess/(Short) Provision of Income Tax of earlier years | 4.67 | - | (2.73) | 4.70 | (2.73) |
| V. Net Profit / (Loss) after Tax (III - IV) | 111.11 | 38.92 | 41.77 | 274.25 | 267.19 |
| VI. Other Comprehensive Income (net of tax) | (2.25) | - | (13.80) | (2.25) | (13.80) |
| VII. Total Comprehensive Income (V + VI) | 108.86 | 38.92 | 27.97 | 272.00 | 253.39 |
| VIII. Paid-up Equity Share Capital (Face Value-Rs.10/- each per share) | 1,261.45 | 1,194.53 | 1,098.24 | 1,261.45 | 1,098.24 |
| IX. Earnings per share | | | | | |
| (a) Basic (Rs.) | 0.88 | 0.33 | 0.38 | 2.39 | 2.43 |
| (b) Diluted (Rs.) | 0.88 | 0.31 | 0.38 | 2.17 | 2.43 |

Contd.....2.



NOTES:-**STANDALONE STATEMENT OF ASSETS AND LIABILITIES****(Rs. in Lakhs)**

| Particulars | As at | As at |
|---|------------------|-----------------|
| | 31.03.2026 | 31.03.2025 |
| | (Audited) | (Audited) |
| I. ASSETS | | |
| (1) Non-current Assets | | |
| Property, Plant and Equipment | 2,930.75 | 2,492.13 |
| Capital Work in Progress | 2,775.58 | - |
| Intangible Assets | - | - |
| Financial Assets | | |
| i) Investments | 5.82 | 5.82 |
| ii) Other Financial Asset | 70.34 | 43.52 |
| Other Non-Current Assets | 18.20 | 161.51 |
| (2) Current Assets | | |
| Inventories | 4,509.35 | 2,757.67 |
| Financial Assets | | |
| i) Trade receivables | 2,351.12 | 1,653.52 |
| ii) Cash and cash equivalents | 6.84 | 3.80 |
| iii) Bank balance other than (ii) above | 145.66 | 171.48 |
| iv) Other Financial Assets | 8.80 | 29.43 |
| Current Tax Assets (Net) | 32.66 | 39.46 |
| Other current assets | 906.64 | 312.38 |
| Total Assets | 13,761.76 | 7,670.70 |
| II. EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity Share Capital | 1,261.45 | 1,098.24 |
| Other Equity | 5,685.77 | 3,501.15 |
| Liabilities | | |
| (1) Non-current Liabilities | | |
| Financial Liabilities | | |
| i) Borrowings | 1,793.00 | 900.00 |
| ii) Other Financial Liabilities | 60.05 | 60.05 |
| iii) Provisions | 152.11 | 152.98 |
| Deferred Tax Liabilities (Net) | 206.50 | 185.78 |
| (2) Current Liabilities | | |
| Financial Liabilities | | |
| i) Borrowings | 3,468.25 | 596.19 |
| ii) Trade payables | 566.86 | 706.39 |
| iii) Other Financial Liabilities | 303.13 | 251.16 |
| Other current liabilities | 223.21 | 188.43 |
| Provisions | 41.43 | 30.33 |
| Total Equity and Liabilities | 13,761.76 | 7,670.70 |

Contd.....3.



STANDALONE CASH FLOW STATEMENT

(Rs. in Lakhs)

| | | As at 31.03.2026 | | As at 31.03.2025 | |
|-----------|--|-------------------|-------------------|------------------|-------------------|
| A. | <u>CASH FLOW FROM OPERATING ACTIVITIES</u> | | | | |
| | Net Profit/(Loss) before Tax and Extra-ordinary item | 372.94 | | 352.96 | |
| | Adjustment for : | | | | |
| | Depreciation | 335.77 | | 351.11 | |
| | Finance Cost | 202.51 | | 135.86 | |
| | Profit on sale of Fixed Assets (Net) | (47.32) | | (4.34) | |
| | Interest Income | (34.61) | | (18.56) | |
| | Other non-operating Income | (47.76) | | (28.35) | |
| | Operating profit before working capital charges | 781.53 | | 788.67 | |
| | Adjustment for : | | | | |
| | Trade and Other Receivables | (1,264.44) | | 1,172.73 | |
| | Inventories | (1,751.68) | | 100.65 | |
| | Trade Payable and Provision | (41.69) | | 352.92 | |
| | Increase/(Decrease) in Long Term Liabilities, Loans & Advances | 139.43 | | (115.45) | |
| | Cash Generated from Operations | (2,136.85) | | 2,299.53 | |
| | Cash Flow before Extra-ordinary items | (2,136.85) | | 2,299.53 | |
| | Direct Taxes | (77.20) | | 2.73 | |
| | Net Cash from Operating Activities | | (2,214.05) | | 2,302.26 |
| B. | <u>CASH FLOW FROM INVESTING ACTIVITIES</u> | | | | |
| | Purchase of Fixed Assets and Capital Work in Progress | (3,616.15) | | (679.20) | |
| | Proceeds from Sales of Fixed Assets | 113.50 | | 7.25 | |
| | Increase/(Decrease) in Long Term Fixed Deposits with Bank | (26.83) | | 21.01 | |
| | Interest Income | 34.61 | | 18.56 | |
| | Other non-operating Income | 47.76 | | 28.35 | |
| | Net Cash used in Investing Activities | | (3,447.11) | | (604.03) |
| C. | <u>CASH FLOW FROM FINANCING ACTIVITIES</u> | | | | |
| | Proceeds from raising of equity | 2,075.83 | | - | |
| | Repayment of Long Term Loan | (400.00) | | (145.72) | |
| | Repayment of Short Term Loan | - | | (1,381.38) | |
| | Proceeds from Short Term Loans | 2,872.06 | | - | |
| | Proceeds from Long Term Loans | 1,293.00 | | - | |
| | Finance Cost | (202.51) | | (135.86) | |
| | Net Cash used in Financial Activities | | 5,638.38 | | (1,662.96) |
| | Net (Decrease)/Increase in Cash and Cash Equivalents | | | | |
| | Cash and Cash Equivalents as at (Closing Balance) | 152.50 | | 175.28 | |
| | Cash and Cash Equivalents as at (Opening Balance) | 175.28 | | 140.01 | |
| | Net (Decrease)/Increase in Cash Balance | | 22.78 | | (35.27) |

- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on May 29, 2026.
- The Company is engaged in manufacturing of Stainless Steel Tubes & Pipes & Wind Power Generation, considering the business operations the Company has identified stainless steel tube & pipes as only reportable segment.
- The figures of last quarter are balancing figures between audited figures of the full financial year ended on 31st March, 2026 and the unaudited published figures upto 31st December, 2025.
- The Company has no subsidiary or Joint Venture Company(ies) as on 31st March, 2026.
- The Company is implementing a project to manufacture Ultra High Purity (UHP) tubes to cater to Semiconductor projects being set-up in India. An announcement was made in the Union Budget Speech delivered on February 1, 2026 that Govt. would launch Indian Semiconductor Mission (ISM 2.0) to produce equipments and materials, design full stock Indian IP and fortify supply chains. The Company is awaiting for the announcement of the full scheme under ISM 2.0 to ascertain benefits, if any, would be available to the Company.
- Previous period's figures have been regrouped / recasted / reclassified, wherever necessary.

On Behalf of Board of Directors



Rishabh
(Rishabh R. Saraf)
Managing Director

Mumbai
May 29, 2026

- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – **Attached.**
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – **Not Applicable as there is no default.**
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e; 2nd and 4th quarter) – **Attached.**
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e; 4th quarter) -- **No audit qualifications on annual financial results by Auditors (Declaration for unmodified opinion attached).**

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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended

TO BOARD OF DIRECTOR OF

REMI EDELSTAHL TUBULARS LIMITED

Report on the audit of the standalone Financial Statements

Opinion

We have audited the financial statements of **REMI EDELSTAHL TUBULARS LIMITED ("the Company")**, which comprise the balance sheet as at March 31st, 2026, and the statement of profit and loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (Collectively referred to as 'standalone financial statements').

In Our opinion and to the best of my information and according to the explanations given to us, the statements

- a. Is presented in accordance with the requirements of the Listing Regulations in this regard; and
- b. Gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter ended March 31st, 2026, and for the year ended March 31st, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the



financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon.

We have determined that there are no key audit matters to communicate in my report.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and my auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we have required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind AS') specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that



give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Boards of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing ('SAs'), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) of the Act, We are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluated the effect of any identified misstatements in the financial statements.
- We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstance, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.
- Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the



financial year ended March 31st, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

**For: SUNDARLAL, DESAI & KANODIA
CHARTERED ACCOUNTANTS
Firm Registration No. - 110560W**



**UDIN : 26033978NPWYKD5469
PLACE : MUMBAI
DATED : May 29, 2026**

**(MUKUL B. DESAI)
PARTNER
Membership Number: 033978**



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May 29, 2026

To
The General Manager – Dept. Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 513043

Sub: Statement of deviation or variation in the use of proceeds of preferential issue of equity shares and warrants for the quarter ended March 31, 2026

Dear Sir/Madam,

With reference to subject matter and pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended March 31, 2026, there is no deviation or variation in the use of proceeds from the objects as stated in the Notice to shareholders dated 28th August, 2025.

A statement of deviation, stating that there is no deviation or variation in the utilisation of these proceeds, duly reviewed by the Audit Committee of the Company is attached herewith.

Kindly take the same on your records

Yours faithfully,
For Remi Edelstahl Tubulars Limited



H H. Joshi
Company Secretary & Compliance Officer

Encl : a/a

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Statement of Deviation/Variation in utilisation of funds raised:

| | |
|--|--|
| Name of listed entity | Remi Edelstahl Tubulars Limited |
| Mode of Fund Raising | Preferential issue |
| Description of mode of fund raising (Applicable in case of others is selected) | Equity Shares and Convertible warrants |
| Date of Raising Funds | 16.10.2025 |
| Amount Raised (in Rs. crores) | Rs 14.62 Crores |
| Report filed for Quarter ended | 31.03.2026 |
| Monitoring Agency | Not Applicable |
| Monitoring Agency Name, if applicable | Not Applicable |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If Yes, Date of shareholder Approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | No Comments |
| Comments of the auditors, if any | No Comments |

Objects for which funds have been raised and where there has been a deviation, in the following table:

| Original object | Modified Object, if any | Original Allocation (in Rs. Crores) | Modified allocation, if any | Funds Utilised (in Rs. Crores) | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks if any |
|-------------------|-------------------------|-------------------------------------|-----------------------------|--------------------------------|---|----------------|
| Plant & Machinery | N. A | 12.10 | N. A | 12.10 | N. A | N. A |
| Technology cost | N. A | 8.75 | N. A | 8.75 | N. A | N. A |
| Civil work | N. A | 0.25 | N. A | 0.25 | N. A | N. A |
| Total | | 21.10 | | 21.10 | | |

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised; or
- Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- Change in terms of a contract referred to in the fund-raising documents i.e., prospectus, letter of offer, etc.



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Annexure -A

Disclosure Pursuant to Regulation 30(2) read with Schedule III Part A Para A (7) of SEBI (Listing Obligations and Disclosure Requirements) 2015 is as follows :-

| Details: | Shri Ankur Mehta | Shri Mahabir Prasad Sharma |
|--|--|---|
| DIN : | 02590984 | 00175393 |
| Date of Birth | 02-12-1979 | 14-06-1951 |
| Reason for change | Appointment of Shri Ankur Mehta as Non-Executive Independent Director of the Company w.e.from 01.06.2026, in place of resigning Independent Director Shri Mahabir prasad Sharma | Resignation of Shri Mahabir prasad Sharma from the position of Non-Executive Independent Director with effect from 01.06.20226 due to his health issues. He is not holding any directorship in listed Company other than Remi Edelstahl Tubulars Limited. Copy of Resignation letter attached herewith. |
| Date of appointment / cessation & Term of appointment | The term as a Non- Executive Independent Director of the Company will commence w.e.f. 1 st June, 2026. (for a term of five consecutive years, subject to approval of the shareholders.) | Not applicable |
| Brief Profile | Shri Ankur Sanjay Mehta is Commerce Graduate and a seasoned entrepreneur and strategic business leader with over 28 years of diversified experience across manufacturing, exports, Industrial Manufacturing healthcare services, diagnostics, preventive healthcare, analytical testing, wellness, International Business Development and exposure, infrastructure, and export-oriented sectors. He has extensive expertise in manufacturing operations, international trade, export management, client relations, and business development across international markets. This early exposure provided him with strong commercial acumen and operational leadership capabilities across export-oriented businesses. The Company will benefit from His rich knowledge, experience and leadership qualities. | Not applicable |
| Disclosure of relationship between directors | None | Not applicable |
| Information as required under BSE circular No. LIST/COM/14/2018-19 | Shri Ankur Mehta is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. | Not applicable |



Dated: 29.05.2026

To,
Board of Directors
Remi Edelstahl Tubulars Limited
Plot No.11, Cama Industrial Estate
Goregaon (East) Mumbai -400063

Sub : Resignation from the Position of Independent Director

Dear Board of Directors,

I, Mahabir Prasad Sharma (DIN: 00175393) Non executive Independent Director of Remi Edelstahl Tubulars Limited hereby tender my resignation from the position of an Independent Director of the Company w.e.f. 1st June, 2026 due to my health issues.

I hereby confirm that there are no other material reasons for my resignation other than as mentioned above. I request to kindly give necessary intimation to the Stock Exchange and Registrar of Companies in accordance with the provisions of the applicable laws.

I take this opportunity to thank the Board of Directors and the Management of the Company for their support during my association with the Company.

I wish the Company all the success in the future.

Thanking you,



Mahabir Prasad Sharma
DIN : 00175393