

Date: 04-09-2026**To,****The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI- 400 001
Scrip Code: 539837****The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G, Bandra-Kurla
Complex, Bandra (East), Mumbai- 400051
Company Code: RPEL****Sub: Outcome of 4th Board Meeting of F.Y. 2026-27 held on 4th September, 2026****Dear Sir/ Ma'am,**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their 4th meeting held on **Friday, 4th day of September, 2026** through Video Conferencing which commenced at 10:30 A.M. and concluded at 12:20 P.M. inter alia, transacted the following business:

1. To enter into a Joint Venture Agreement ("JVA") with TRL Krosaki Refractories Limited ("TRLK") for formation of a Joint Venture Company, to set up a silica ramming mass manufacturing unit in Odisha. Incorporation of the company pursuant to the Joint Venture is subject to receipt of requisite approvals under applicable laws and fulfilment of the terms and conditions set out in the Joint Venture Agreement.

The details as required under Para B of Part A of Schedule III of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026 is enclosed as Annexure A.

This intimation is also being uploaded on the Company's website at www.rammingmass.com
The Exchange is requested to take the same on record.

Thanking You**Yours Faithfully
For Raghav Productivity Enhancers Limited****Neha Rathi
(Company Secretary)
M.No.: A38807**

Annexure A

S. No	Particulars	Details
1.	Name of the party with whom the agreement is entered into	TRL Krosaki Refractories Limited ("TRLK")
2.	Area of agreement/JV	To establish a Joint Venture Company ("JV Company") to establish a silica ramming mass facility.
3.	Domestic/International	Domestic
4.	Share Exchange Ratio/JV Ratio	RPEL – 80% TRLK – 20%
5.	Scope of business operation of agreement / JV;	Set up a JV company that shall be engaged in the development, manufacturing, sales and distribution of silica ramming mass. TRLK to supply quartzite stone, key raw material, to JV company from its mines situated at Chhuinpali Village, Odisha. RPEL to use its patented silica processing technology to undertake manufacturing and selling of Silica Ramming Mass, targeting primarily the East India Market & nearby geographies.
6.	Details of consideration paid / received in agreement / JV;	Both parties shall contribute capital in their JV ratio.
7.	Significant terms and conditions of agreement / JV in brief	Planned capacity: 3,50,000 MTPA RPEL to receive a royalty for use of its patented manufacturing intellectual property. Board Constitution: 3 members (2 from RPEL and 1 from TRLK). Additionally, refer to response in point 4 of the annexure.
8.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/	Independent Director of RPEL, Mr. Hemant Madhusudan Nerurkar, is also a Non-Executive Director on the board of TRLK Krosaki. There is no other relationship

Registered Office:

Office No. 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan - 302 023

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	group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	between both the parties and do not have any control or significant influence over each other. Further No promoter/ promoter group/ companies have any interest in the entity being acquired The same is done at arm's length basis
9.	Size of the entity(ies)	RPEL is the world's largest manufacturer of silica ramming mass with a consolidated turnover of ₹ 257 crores in FY25-26. TRLK is a leading Indian refractory manufacturing company having state-of-the-art technology and manufacturing facilities. TRLK is engaged in the business of manufacturing, distribution and sale of all kinds of refractory products. TRLK has its own Quartzite mines. In FY25-26 TRLK reported a consolidated turnover of ₹ 2,880 crores. TRLK is a subsidiary of Krosaki Harima Corporation, Japan (KHC), and step-down subsidiary of Nippon Steel Corporation, Japan. KHC is a global leader in refractory manufacturing technology, managing a global network of 20+ manufacturing units, regional offices and subsidiaries spread across Asia, Europe and North America. Nippon Steel Corporation is Japan's largest steel producer and the 3rd largest steel producer in the world.
10.	Rationale and Benefit expected	The JV Company shall combine RPEL's brand and manufacturing capabilities with TRLK's raw material resources and long-standing regional presence, to set up a silica ramming mass facility in East India. The facility is expected to strengthen RPEL's presence in East India.

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