QUEST CAPITAL MARKETS LIMITED

CIN: L34202WB1986PLC040542

Regd. Office: Duncan House, 31, Netaji Subhas Road, Kolkata – 700 001

Tel No: (033) 2230-8515; E-mail: secretarial.qcml@rpsg.in; Website: www.qcml.in

Date: 11th August, 2026

The General Manager,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Script Code – 500069

Subject: Outcome of Board Meeting held on 11th August, 2026 pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of Quest Capital Markets Limited ("the Company") at its meeting held today, i.e., Tuesday, 11th August, 2026, inter-alia, considered and approved the following:

1. **Unaudited Financial Results:**

Approved the Unaudited Financial Results of the Company for the first quarter ended 30th June, 2026, along with the Limited Review Report issued by the Statutory Auditors thereon. The Statutory Auditors have expressed an unmodified opinion on the said results. The results were reviewed and recommended by the Audit Committee prior to Board approval.

Pursuant to Regulation 47 of the SEBI Listing Regulations, an extract of the financial results will be published in the newspapers along with a QR code. The complete results will be available on the website of BSE Limited (www.bseindia.com) and the Company's website (www.qcml.in). Mr. Sunil Kumar Sanganeria, Director, was authorized by the Board to sign the results. A copy of the certified resolution along with Results and Limited Review Report are enclosed as **Annexure-A.**

2. **Appointment of Non-Executive Directors:**

The Company has sought the prior approval of Reserve Bank of India in terms of RBI (Non – Banking Finance Companies – Registration, Exemptions and Framework of Scale Based Regulation) Directions, 2025 dated 28th November 2025 read with RBI (Non – Banking Finance Companies- Governance Directions) 2025 for change in management by appointment of Mr. Alok Kalani (DIN: 03082801) and Mr. Gopal Rathi (DIN: 00553066) as Directors on the Board of the Company. RBI has granted its approval vide letter dated 30th July, 2026 for their appointment as Directors upto 1st July, 2031.

Accordingly, the Board of Directors considered and approved the appointment of Mr. Alok Kalani (DIN: 03082801) and Mr. Gopal Rathi (DIN:00553066) as an Additional Directors (Non-Executive, Non-Independent) with effect from 11th August, 2026, based on the recommendation of the Nomination and Remuneration Committee, subject to the approval of the shareholders. Requisite disclosure under Regulation 30 is enclosed as **Annexure-B & C.**

Quest Capital Markets Limited
Kolkata

3. **Approval of Postal Ballot Notice:**

Approved the Postal Ballot Notice for seeking shareholder approval for the appointment of Mr. Alok Kalani and Mr. Gopal Rathi as Non-Executive Directors. The Board also fixed Friday, 07th August, 2026 as the Cut-off Date for determining voting eligibility and appointed M/s. K. Arun & Co., Practicing Company Secretaries, Kolkata as the Scrutinizer to conduct the Postal Ballot e-voting process in a fair and transparent manner.

The meeting of the Board of Directors commenced at 12:00 p.m. and concluded at 01:45 p.m.

Kindly take the above on record.

Thanking you,
Yours faithfully,
For Quest Capital Markets Limited

Agarwal

Quest Capital Markets Limited ★ Kolkata

Bhawna Agarwal
Company Secretary & Compliance Officer
M. No.- A42296

Encl: As above

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Annexure-A

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF QUEST CAPITAL MARKETS LIMITED HELD ON TUESDAY, 11TH AUGUST 2026 AT THE REGISTERED OFFICE OF THE COMPANY AT DUNCAN HOUSE, 31, NETAJI SUBHAS ROAD, KOLKATA- 700 001

RESOLUTION: APPROVAL OF THE RESULT FOR THE 1ST QUARTER ENDED 30TH JUNE, 2026

"**RESOLVED THAT**, the Unaudited Financial Results for the 1st quarter ended on 30th June, 2026, along with the Limited Review Report of the Statutory Auditor, as recommended by the Audit Committee of the Company, placed before the board be and are hereby approved and **Mr. Sunil Kumar Sanganeria (DIN: 03568648),** director of the Company be and is hereby severally authorized to sign the same and also to do all other acts, deeds and things as may be required for giving effect to the resolution.

Certified to be true copy
For Quest Capital Markets Limited

Agarwal

Bhawna Agarwal
Company Secretary & Compliance Officer
M. No.- A42296

Capital Markets Limited
Kolkata

V. SINGHI & ASSOCIATES
Chartered Accountants
Four Mangoe Lane
Surendra Mohan Ghosh Sarani,
Ground Floor, Kolkata – 700 001
Phone: +91 33 2210 1125/26
E-mail : kolkata@vsinghi.com
Website: www.vsinghi.in

Limited Review Report on the Unaudited Financial Results of Quest Capital Markets Limited for the quarter ended 30th June, 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, (as amended).

The Board of Directors,
Quest Capital Markets Limited
Duncan House,
31, Netaji Subhas Road,
Kolkata – 700 001

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **Quest Capital Markets Limited** ("the Company") for the quarter ended 30th June, 2026, being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (as amended) ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement.

V. Singhi & Associates * Chartered Accountants *

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V SINGHI & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 311017E

V. Singhi & Associates * Chartered Accountants *

V. K. Singhi
Partner
Membership No.: 050051
UDIN: 26050051CCSVQQ8316

Place: Kolkata
Date: 11th August, 2026

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Statement of Unaudited Financial Results for the Quarter ended 30th June, 2026

(Rs. In lakhs)

Particulars	Quarter ended			Year ended
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
	Unaudited	Audited	Unaudited	Audited
Revenue from Operations				
Interest Income	0.27	3.63	10.94	27.19
Income from Venture Capital fund	5.44	0.71	1.18	1.89
Dividend Income	0.01	0.06	0.03	2,684.69
Net gain on fair value changes	109.35	94.11	204.65	421.03
Profit on sale of right entitlement	-	-	-	0.24
Total Revenue from Operations	115.07	98.51	216.80	3,135.04
Other Income	-	-	0.57	0.57
Total Income	115.07	98.51	217.37	3,135.61
Expenses				
Finance Costs	-	0.06	-	0.48
Employee Benefits Expense	7.29	9.20	5.81	34.69
Listing and delisting fees	0.81	0.81	0.81	3.25
Corporate Social Responsibility (CSR) Expenses	-	9.50	-	9.50
Administrative and Other Expenses	6.96	5.81	5.48	24.74
Total Expenses	15.06	25.38	12.10	72.66
Profit Before Tax	100.01	73.13	205.27	3,062.95
Tax Expense:				
(a) Current Tax	-	(0.89)	0.14	639.11
(b) Deferred Tax	27.50	21.02	51.50	70.89
Total tax expense	27.50	20.13	51.64	710.00
Profit for the period/Year	72.51	53.00	153.63	2,352.95
Other Comprehensive Income/(Loss)				
Items that will not be reclassified to Profit or Loss				
-Changes in fair valuation of investments	28,971.88	(13,637.69)	4,039.06	(34,335.60)
-Remeasurement profit/(loss) on defined benefits plans	-	(0.46)	-	(0.16)
Income tax relating to items that will not be reclassified to profit or loss	(4,142.67)	1,950.03	(577.38)	4,962.97
Total Other Comprehensive Income/(Loss)	24,829.21	(11,688.12)	3,461.68	(29,372.79)
Total Comprehensive Income/(Loss) for the period /year	24,901.72	(11,635.12)	3,615.31	(27,019.84)
Paid up Equity Share Capital (Face value of ₹ 10 each)	1,000.00	1,000.00	1,000.00	1,000.00
Other Equity (Excluding Revaluation Reserve)				1,04,063.50
Earnings per Equity share (Face value of ₹ 10 each)				
Basic (₹)	0.73	0.53	1.54	23.53
Diluted (₹)	0.73	0.53	1.54	23.53
	Not Annualised			

See accompanying notes to the unaudited financial results

Signatories

Quest Capital Markets Limited Kolkata

V. Singhi & Associates Chartered Accountants

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Notes to the unaudited Financial Results

1	The above results prepared and presented pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on 11th August, 2026 and were approved by the Board of Directors in its meeting held on that date.
2	These unaudited Financial Results has been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as amended (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
3	The Auditors have carried out review on the aforesaid unaudited financial results for the quarter ended 30th June 2026 as required in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the report was placed before the the Board and the same was noted.
4	The figures for the quarter ended 31st March 2026 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
5	Pursuant to Ind AS 108 - 'Operating Segments', the Company has only one reportable segment, hence the disclosure as required under Ind AS 108 'Operating Segments' is not required.

By the Order of the Board
For Quest Capital Markets Limited

SNanganeria

Sunil Kumar Sanganeria
Director
DIN: 03568648

Date: 11th August, 2026
Place: Kolkata

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Annexure: B

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Details of Mr. Alok Kalani

Sl. No.	Particulars	Description
1	Name of the Director	Mr. Alok Kalani
2	DIN	03082801
3	Reason for Change	Appointment as Additional Director (Non-Executive, Non-Independent)
4	Date of Appointment	Appointed w.e.f. **11th August, 2026** as Additional Director.
5	Term of Appointment	Continuation as Non-Executive Director is subject to approval of shareholders via Postal Ballot. Liable to retire by rotation for a maximum period upto 1st July, 2031.
6	Brief Profile	Mr. Alok Kalani, Executive Director (Corporate Finance) at RP-Sanjiv Goenka Group, is a distinguished finance professional and a member of ICAI, ICSI, and ICMAI, holding a B.Com. (Hons.) from St. Xavier's College, Kolkata. With over three decades of leadership experience across corporate finance, taxation, legal, treasury, and corporate governance. Over the course of his long-standing association with the Group, he has held several key leadership positions and played a pivotal role in strengthening financial strategy and governance frameworks. He possesses deep expertise in project implementation, resource mobilization, global business structuring, foreign collaborations complex corporate restructuring, M&A, and strategic joint ventures. He also serves as a Director on the Boards of several companies, including two listed entities.
7	Disclosure of relationships between Directors	He is not related to any other Directors of the Company.
8	Information required pursuant to the circular issued by (a) BSE Limited bearing ref. no. LIST/ COMP/ 14/ 2018- 19 and (b) the National Stock Exchange of India Ltd bearing ref. no. NSE/ CML/ 2018/ 24, both dated 20th June, 2018.	He is not debarred from holding the office of director by virtue of any order by SEBI or any other such authority.

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Annexure: C

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Details of Mr. Gopal Rathi

Sl. No.	Particulars	Description
1	Name of the Director	Mr. Gopal Rathi
2	DIN	00553066
3	Reason for Change	Appointment as Additional Director (Non-Executive, Non-Independent)
4	Date of Appointment	Appointed w.e.f. **11th August, 2026** as Additional Director.
5	Term of Appointment	Continuation as Non-Executive Director is subject to approval of shareholders via Postal Ballot. Liable to retire by rotation for a maximum period upto 1st July, 2031.
6	Brief Profile	Mr. Gopal Rathi, Chartered Accountant by profession, heads the Strategy and M&A function at the RP-Sanjiv Goenka Group. With over 21 years of experience in leading acquisitions, corporate strategy and expansion initiatives—along with prior finance and planning roles at Hutchison India (now Vodafone)— he plays a pivotal role in driving investment decisions, corporate restructuring, post-takeover integrations and business re-engineering across diverse sectors. He also serves as a Director on the Boards of several companies, including one listed entity.
7	Disclosure of relationships between Directors	He is not related to any other Directors of the Company.
8	Information required pursuant to the circular issued by (a) BSE Limited bearing ref. no. LIST/ COMP/ 14/ 2018- 19 and (b) the National Stock Exchange of India Ltd bearing ref. no. NSE/ CML/ 2018/ 24, both dated 20th June, 2018.	He is not debarred from holding the office of director by virtue of any order by SEBI or any other such authority.

Quest Capital Markets Limited
Kolkata