IFB
AGRO

IFB Agro Industries Limited
Plot No. : IND-5, Sector -1
East Kolkata Township, Kolkata - 700 107
Phone : 033-39849675
Website : www.ifbagro.in
E-mail : complianceifbagro@ifbglobal.com
CIN : L01409WB1982PLC034590

27th July, 2026

The Manager,
National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: IFBAGRO

The Secretary,
BSE Limited.
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 507438

Dear Sir,

Sub: **Disclosure under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations. 2015.**

The Board of Directors of the Company at its meeting held on 27th July, 2026 has adopted and taken on record the Unaudited Financial Results (Standalone & Consolidated) along with the Segment wise Revenue, Results, Assets and Liabilities thereupon for the Quarter ended June 30, 2026, a copy of which is enclosed in compliance to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015.

Please also find enclosed Limited Review Reports from the Statutory Auditors of the Company on the Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2026. The Statutory Auditors have issued the said Reports with Unmodified Opinion.

Necessary arrangement has been made for publication of the said results in SEBI prescribed format in the newspapers.

The meeting commenced at 11:45 a.m and concluded at 4:15 p.m.

The financial results shall also be available on the website of the Company at www.ifbagro.in.

This is for your kind information and records.

Thanking you,

Yours faithfully
For IFB AGRO INDUSTRIES LIMITED

Kuntal Roy
COMPANY SECRETARY

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

SV Tower, No. 27, Floor 4
80 Feet Road, 6th Block, Koramangala
Bengaluru 560095, INDIA

Independent Auditor's Review Report on unaudited standalone financial results of IFB Agro Industries Limited for the quarter ended June 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of IFB Agro Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **IFB Agro Industries Limited** (hereinafter referred to as 'the Company') for the quarter ended June 30, 2026, ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP *(Formerly known as M S K A & Associates)*
Chartered Accountants
ICAI Firm Registration No. 105047W/W101187

MSKA & ASSOCIATES LLP Bangalore Chartered Accountants

Vikram Dhanania
Partner
Membership No.: 060568
UDIN: 26060568LNAJJQ7711

Place: Bengaluru
Date: July 27, 2026

IFB AGRO INDUSTRIES LIMITED
Regd.Office: Plot No.IND -5, Sector-1
East Kolkata Township, Kolkata 700107
E-mail : complianceifbagro@ifbglobal.com
Website : www.ifbagro.in, Ph : 033 3984 9652
CIN : L01409WB1982PLC034590

Statement of unaudited standalone financial results for the three months ended 30 June 2026

(₹ in lakhs)

Sr. No.	Particulars	Three months ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	Audited (Refer note 3)	Unaudited	Audited
1	**Revenue from operations**	**52,022**	**49,210**	**41,573**	**191,157**
2	Other income	515	380	750	2,021
3	**Total income (1+2)**	**52,537**	**49,590**	**42,323**	**193,178**
4	**Expenses :**				
	a) Cost of materials consumed	25,676	17,999	17,166	79,425
	b) Purchases of stock-in-trade	6,055	3,078	8,371	18,254
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(4,029)	4,643	(5,151)	(723)
	d) Excise duty on sale of goods	12,324	12,411	12,295	50,709
	e) Employee benefits expense	2,178	2,018	1,496	7,393
	f) Finance costs	142	148	14	435
	g) Depreciation and amortisation expense	916	1,102	421	3,469
	h) Other expenses	6,572	6,674	5,101	25,692
	Total expenses (4)	**49,834**	**48,073**	**39,713**	**184,654**
5	**Profit before tax (3-4)**	**2,703**	**1,517**	**2,610**	**8,524**
6	Tax expenses				
	a) Current tax	446	731	717	2,848
	b) Deferred tax	102	(269)	74	(414)
7	**Profit for the period/ year (5-6)**	**2,155**	**1,055**	**1,819**	**6,090**
8	**Other comprehensive income:**				
	(i) Items that will not be reclassified to profit or loss				
	- Changes in fair value of equity instruments	677	(114)	370	284
	- Remeasurements of post-employment benefit obligations	-	(19)	-	(19)
	(ii) Income tax relating to items that will not be reclassified to profit or loss [*]	(99)	517	(54)	457
9	**Total comprehensive income for the period/ year (7+8)**	**2,733**	**1,439**	**2,135**	**6,812**
10	**Paid-up Equity Share Capital (face value of ₹ 10 each, fully paid up)**	**937**	**937**	**937**	**937**
11	**Other equity**				67,159
12	**Earnings per equity share (Face value of ₹ 10 each):** [#]				
	(a) Basic (₹)	23.01	11.26	19.42	65.01
	(b) Diluted (₹)	23.01	11.26	19.42	65.01

[#] Earnings per equity share for three months are not annualised.

[*] Includes an impact of ₹ 589 lakhs for the three months and year ended 31 March 2026, pursuant to changes in tax rates during the year.

Standalone Segment wise Revenue, Results, Assets and Liabilities for the three months ended 30 June 2026					
					(₹ in lakhs)
Sr. No.	Particulars	Three months ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	Audited (Refer note 3)	Unaudited	Audited
1	**Segment revenue**				
	a) Spirit, spirituous beverages and allied products	28,761	29,322	28,784	118,388
	b) Marine (*)	23,310	19,921	12,842	72,948
	Total	**52,071**	**49,243**	**41,626**	**191,336**
	Less : Inter segment revenue	(49)	(33)	(53)	(179)
	Revenue from operations	**52,022**	**49,210**	**41,573**	**191,157**
2	**Segment results**				
	a) Spirit, spirituous beverages and allied products	3,656	3,011	2,687	11,686
	b) Marine (*)	(659)	(790)	12	(1,285)
	Total	**2,997**	**2,221**	**2,699**	**10,401**
	Less: i) Finance cost	(142)	(148)	(14)	(435)
	ii) Other Un-allocable expenditure (net)	(152)	(556)	(75)	(1,442)
	Total profit before tax	**2,703**	**1,517**	**2,610**	**8,524**
3	**Segment assets**				
	a) Spirit, spirituous beverages and allied products	25,973	24,863	28,932	24,863
	b) Marine (*)	34,931	27,533	18,766	27,533
	c) Unallocated	36,802	35,214	33,759	35,214
	Total	**97,706**	**87,610**	**81,457**	**87,610**
4	**Segment liabilities**				
	a) Spirit, spirituous beverages and allied products	4,367	4,456	5,731	4,456
	b) Marine (*)	11,539	4,820	7,992	4,820
	c) Unallocated	10,971	10,238	4,315	10,238
	Total	**26,877**	**19,514**	**18,038**	**19,514**
	* Refer to note 4.				

MSKA & ASSOCIATES LLP * Bangalore * Chartered Accountants

IFB AGRO INDUSTRIES LTD. KOLKATA 700 107

Notes:

1. These unaudited standalone financial results ('financial results') of IFB Agro Industries Limited ('the Company') have been prepared in accordance with applicable accounting standards i.e., Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generaly accepted in India. These financial results are in compliance with the presentation and disclosure requirements of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ("the Listing Regulations") including relevant circulars issued by the SEBI. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 July 2026.

2. The Statutory Auditors of the Company have carried out a limited review of the financial results for the three months ended 30 June 2026 and expressed an unmodified conclusion thereon.

3. The figures for the three months ended 31 March 2026 are the balancing figures between audited figures in respect of full financial year and the year to date published figures upto the nine months ended 31 December 2025, which were subjected to limited review.

4. Due to seasonal nature of Marine business, the results of the current quarter are not strictly comparable to those of corresponding previous quarter.

5. The financial results of the Company for the three months ended 30 June 2026 are available on the Company's website www.ifbagro.in and at www.nseindia.com and www.bseindia.com

By order of the Board of Directors

Arup Kumar Banerjee
Executive Vice Chairman
DIN: 00336225

Place: Kolkata
Date: 27 July 2026

MSKA & ASSOCIATES LLP Bangalore Chartered Accountants

IFB AGRO INDUSTRIES LTD. KOLKATA 700 107

SV Tower, No. 27, Floor 4
80 Feet Road, 6th Block, Koramangala
Bengaluru 560095, INDIA

MSKA & Associates LLP

(Formerly known as M S K A & Associates)
Chartered Accountants

Independent Auditor's Review Report on unaudited consolidated financial results of IFB Agro Industries Limited for the quarter ended June 30, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of IFB Agro Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **IFB Agro Industries Limited** (hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2026, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No.	Name of the Entity	Relationship with the Holding Company
1.	IFB Agro Marine FZE	Subsidiary (liquidated with effect from September 25, 2025)
2.	IFB Agro Holding Pte. Ltd.	Subsidiary
3.	IFB Vietnam Company Ltd.	Step-down Subsidiary

MSKA & ASSOCIATES LLP Bangalore Chartered Accountants

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

Independent Auditor's Review Report on unaudited consolidated financial results of IFB Agro Industries Limited for the quarter ended June 30, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (cont'd)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the interim financial results of one subsidiary and one step-down subsidiary which have not been reviewed by their auditors, whose interim financial results reflects total income of ₹ 57 lakhs, total net loss after tax of ₹ 120 lakhs and total comprehensive loss of ₹ 120 lakhs for the quarter ended June 30, 2026, as considered in the Statement. These interim financial results have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

   Further, these subsidiaries are located outside India whose financial results have been prepared in accordance with the accounting principles generally accepted in their respective countries. The Holding Company's Management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India.

   We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion on the Statement, in so far as it relates to the financial results of such subsidiaries, located outside India, is based on our reliance on the financial results certified by the management and the conversion adjustments prepared by the Management of the Holding Company and reviewed by us.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial results certified by the management.

For M S K A & Associates LLP *(Formerly known as M S K A & Associates)*
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

Bangalore

Vikram Dhanania
Partner
Membership No.: 060568
UDIN: 26060568OCTFJJ4828

Place: Bengaluru
Date: July 27, 2026

IFB AGRO INDUSTRIES LIMITED

Regd.Office: Plot No.IND -5, Sector-1

East Kolkata Township, Kolkata 700107

E-mail : complianceifbagro@ifbglobal.com

Website : www.ifbagro.in, Ph : 033 3984 9652

CIN : L01409WB1982PLC034590

Statement of unaudited consolidated financial results for the three months ended 30 June 2026

(₹ in lakhs)

Sr. No.	Particulars	Three months ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	Audited (Refer note 3)	Unaudited	Audited
1	**Revenue from operations**	52,077	49,210	41,573	191,157
2	**Other income**	515	380	766	2,032
3	**Total income (1+2)**	52,592	49,590	42,339	193,189
4	**Expenses**				
	a) Cost of materials consumed	25,732	17,999	17,166	79,425
	b) Purchases of stock-in-trade	6,055	3,078	8,371	18,254
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(4,029)	4,647	(5,151)	(723)
	d) Excise duty on sale of goods	12,324	12,411	12,295	50,709
	e) Employee benefits expense	2,225	2,081	1,545	7,586
	f) Finance costs	151	158	17	460
	g) Depreciation and amortisation expense	926	1,110	422	3,504
	h) Other expenses	6,625	6,714	5,165	25,892
	Total expenses (4)	50,009	48,198	39,830	185,107
5	**Profit before tax (3-4)**	2,583	1,392	2,509	8,082
6	**Tax expenses**				
	a) Current tax	446	731	717	2,848
	b) Deferred tax	102	(269)	74	(414)
7	**Profit for the period/ year (5-6)**	2,035	930	1,718	5,648
8	**Other comprehensive income:**				
	(i) Items that will not be reclassified to profit or loss				
	Changes in fair value of equity instruments	677	(114)	370	284
	Remeasurement of post-employment benefit obligations	-	(19)	-	(19)
	Tax relating to these items [*]	(99)	517	(54)	457
	(ii) Items that will be reclassified to profit or loss				
	Exchange difference in translating the financial statement of foreign operations	1	4	(3)	24
9	**Total comprehensive income for the period/ year (7+8)**	2,614	1,318	2,031	6,394
10	**Paid-up Equity Share Capital (face value of ₹ 10 each, fully paid up)**	937	937	937	937
11	**Other equity**				66,393
12	**Earnings per equity share (Face value of ₹ 10 each):** [#]				
	(a) Basic (₹)	21.72	9.94	18.34	60.30
	(b) Diluted (₹)	21.72	9.94	18.34	60.30

[#] Earnings per equity share for three months are not annualised.

[*] Includes an impact of ₹ 589 lakhs for the three months and year ended 31 March 2026, pursuant to changes in tax rates during the year.

MSKA & ASSOCIATES LLP
Bangalore
Chartered Accountants

IFB AGRO INDUSTRIES LTD.
KOLKATA
700 107

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the quarter ended 30 June 2026

(₹ in lakhs)

Sr. No.	Particulars	Three months ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	Audited (Refer note 3)	Unaudited	Audited
1	**Segment revenue**				
	a) Spirit, spirituous beverages and allied products	28,761	29,322	28,784	118,388
	b) Marine (*)	23,365	19,921	12,842	72,948
	Total	**52,126**	**49,243**	**41,626**	**191,336**
	Less : Inter segment revenue	(49)	(33)	(53)	(179)
	Revenue from operations	**52,077**	**49,210**	**41,573**	**191,157**
2	**Segment results**				
	a) Spirit, spirituous beverages and allied products	3,656	3,011	2,687	11,686
	b) Marine (*)	(770)	(905)	(86)	(1,702)
	Total	**2,886**	**2,106**	**2,601**	**9,984**
	Less: i) Finance cost	(151)	(158)	(17)	(460)
	ii) Other Un-allocable expenditure (net)	(152)	(556)	(75)	(1,442)
	Total profit before tax	**2,583**	**1,392**	**2,509**	**8,082**
3	**Segment assets**				
	a) Spirit, spirituous beverages and allied products	25,973	24,863	28,932	24,863
	b) Marine (*)	34,494	27,154	18,551	27,154
	c) Unallocated	36,802	35,214	33,759	35,214
	Total	**97,269**	**87,231**	**81,242**	**87,231**
4	**Segment liabilities**				
	a) Spirit, spirituous beverages and allied products	4,367	4,456	5,731	4,456
	b) Marine (*)	11,987	5,207	8,192	5,207
	c) Unallocated	10,971	10,238	4,352	10,238
	Total	**27,325**	**19,901**	**18,275**	**19,901**
	* Refer to note 4.				

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IFB AGRO INDUSTRIES LTD. KOLKATA 700 107

Notes:

1. These unaudited consolidated financial results ('financial results') have been prepared in accordance with applicable accounting standards i.e., Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generaly accepted in India. These financial results are in compliance with the presentation and disclosure requirements of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ("the Listing Regulations") including relevant circulars issued by the SEBI. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 July 2026.

2. The Statutory Auditors of the Group have carried out a limited review of these financial results for the three months ended 30 June 2026 and expressed an unmodified conclusion thereon.

3. The figures for the three months ended 31 March 2026 are the balancing figures between audited figures in respect of full financial year and the year to date published figures upto the nine months ended 31 December 2025, which were subjected to limited review.

4. Due to seasonal nature of Marine business, the results of the current quarter are not strictly comparable to those of corresponding previous quarter.

5. The unaudited consolidated financial results of the Group for the three months ended 30 June 2026 are available on the Holding Company's website www.ifbagro.in and at www.nseindia.com and www.bseindia.com

By order of the Board of Directors

Arup Kumar Banerjee
Executive Vice Chairman
DIN: 00336225

Place: Kolkata
Date: 27 July 2026

MSKA & ASSOCIATES LLP
Bangalore
Chartered Accountants

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