BLUE DART
EXPRESS LIMITED

LRQA CERTIFIED

Blue Dart Center, Sahar Airport Road,
Andheri (East),
Mumbai - 400 099, India
Tel.: 022 - 69756444
CIN : L61074MH1991PLC061074
www.bluedart.com
communications@bluedart.com

November 6, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code - **526612**

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

NSE Symbol – **BLUEDART**

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Friday, November 6, 2026

In reference to our earlier communication dated October 30, 2026, and pursuant to the provisions of Regulation 33 read with Regulation 30 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'), please find enclosed herewith, Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2026 along with the Cash Flow Statements for the half year ended September 30, 2026, Un-Audited Statement of Assets and Liabilities as on September 30, 2026 and the Limited Review Reports received from the Statutory Auditors of the Company on the said results, taken on record by the Board of Directors of the Company.

The meeting of the Board of Directors commenced at 12:44 p.m. (IST) and discussions on the above agenda items concluded at 3:45 p.m. (IST). The Board Meeting is continuing for consideration of other agenda items.

We also enclose a copy of the Press Release being issued by the Company in this regard.

The intimation is also being uploaded on the Website of the Company at www.bluedart.com

You are requested to take above on your records.

Thanking you,

Yours faithfully,
For Blue Dart Express Limited.

RABINDRA KUMAR PUROHIT

Digitally signed by RABINDRA KUMAR PUROHIT
Date: 2026.11.06 15:56:12 +05'30'

Rabindra Purohit
Vice President Legal, Compliance &
Company Secretary
Membership No-F4680

Encl.: as above

BLUE DART EXPRESS LIMITED

Regd. Office : Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

Tel : 69756444 Website : www.bluedart.com e-Mail id : communications@bluedart.com CIN : L61074MH1991PLC061074 *(₹ in lakhs)*

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2026

Sr No	Particulars	Quarter Ended 30/09/2026 (Unaudited)	Quarter Ended 30/06/2026 (Unaudited)	Quarter Ended 30/09/2025 (Unaudited)	Half Year Ended 30/09/2026 (Unaudited)	Half Year Ended 30/09/2025 (Unaudited)	Year Ended 31/03/2026 (Audited)
1.	Income						
	(a)Revenue from operations	1,77,393	1,65,772	1,54,933	3,43,165	2,99,125	6,14,088
	(b)Other income	2,376	2,197	1,935	4,573	4,002	7,707
	Total income	1,79,769	1,67,969	1,56,868	3,47,738	3,03,127	6,21,795
2.	Expenses						
	(a)Freight, handling and servicing costs	1,20,896	1,13,924	1,06,576	2,34,820	2,08,452	4,28,837
	(b)Employee benefits expenses	22,952	21,879	20,598	44,831	40,832	80,540
	(c)Finance costs	1,234	1,117	1,054	2,351	1,772	4,203
	(d)Depreciation and amortisation expense	6,866	6,462	5,940	13,328	10,986	24,724
	(e)Other expenses	14,312	12,948	12,041	27,260	24,108	47,500
	Total expenses	1,66,260	1,56,330	1,46,209	3,22,590	2,86,150	5,85,804
3.	Profit before exceptional items and tax	13,509	11,639	10,659	25,148	16,977	35,991
4.	Exceptional items	-	-	-	-	-	4,436
5.	Profit before tax	13,509	11,639	10,659	25,148	16,977	31,555
6.	Tax expense						
	Current Tax	3,255	3,102	3,376	6,357	4,435	9,594
	Adjustment of tax relating to earlier periods / years	-	-	-	-	-	(1,492)
	Deferred Tax Charge / (Credit)	55	(131)	(667)	(76)	(101)	(516)
	Total tax expense	3,310	2,971	2,709	6,281	4,334	7,586
7.	Net Profit for the period / year	10,199	8,668	7,950	18,867	12,643	23,969
8.	Other comprehensive income, net of income tax						
	(a) Items that will not be reclassified to Statement of Profit and Loss						
	Actuarial gain arising from remeasurements of post employment benefit obligation	-	-	-	-	-	3,517
	Income tax relating to this item	-	-	-	-	-	(885)
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Total other comprehensive income net of income tax	-	-	-	-	-	2,632
9.	Total comprehensive income, net of income tax	10,199	8,668	7,950	18,867	12,643	26,601
10.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373	2,373	2,373
11.	Reserves excluding Revaluation Reserve						1,80,737
12.	Net Worth						1,83,113
13.	Earnings per share (of ₹10/- each) (not annualised)						
	(a) Basic	42.98	36.53	33.50	79.51	53.28	101.02
	(b) Diluted	42.98	36.53	33.50	79.51	53.28	101.02

Standalone Balance Sheet as at September 30, 2026

Particulars	As at 30/09/2026 (Unaudited)	As at 31/03/2026 (Audited)
A. ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	31,215	29,654
(b) Capital work - in - progress	833	35
(c) Right of use assets	55,918	54,869
(d) Other Intangible Assets	2,883	3,362
(e) Financial Assets		
(i) Investments	14,406	14,406
(ii) Loans	43,475	43,475
(iii) Other Financial Assets	17,528	16,432
(f) Deferred Tax Assets (Net)	3,823	3,747
(g) Non-Current Tax Assets (Net)	2,066	5,341
(h) Other Non-Current Assets	3,956	3,542
Total Non-Current Assets	1,76,103	1,74,863
2. Current Assets		
(a) Inventories	932	881
(b) Financial Assets		
(i) Investments	53,595	41,256
(ii) Trade receivables	1,04,963	91,581
(iii) Cash and Cash equivalents	12,218	23,491
(iv) Bank balances other than above	79	98
(v) Loans	12,568	10,881
(vi) Other Financial Assets	2,104	3,122
(c) Other Current Assets	4,030	5,514
Total Current Assets	1,90,489	1,76,824
TOTAL-ASSETS	3,66,592	3,51,687
B. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	2,376	2,376
(b) Other Equity	1,93,809	1,80,737
LIABILITIES		
1. Non-Current Liabilities		
Financial Liabilities		
(i) Lease Liability	43,341	42,525
Total Non-current liabilities	43,341	42,525
2. Current liabilities		
(a) Financial Liabilities		
(i) Lease Liability	16,103	15,339
(ii) Trade Payables		
Total outstanding dues to micro and small enterprises	3,245	6,566
Total outstanding dues to creditors other than micro and small enterprises	74,519	67,663
(iii) Other Financial Liabilities	21,080	25,353
(b) Other Current Liabilities	2,096	2,303
(c) Employee Benefit Obligations	10,023	8,825
Total Current Liabilities	1,27,066	1,26,049
TOTAL-EQUITY AND LIABILITIES	3,66,592	3,51,687

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Standalone Statement of Cash Flows for the half year ended September 30, 2026			(₹ in lakhs)
Particulars	Half Year Ended 30/09/2026 (Unaudited)	Half Year Ended 30/09/2025 (Unaudited)	Year Ended 31/03/2026 (Audited)
A. Cash flows from Operating activities:			
Profit before Tax	25,148	16,977	31,555
Adjustments for:			
Depreciation and Amortisation Expense	13,328	10,986	24,724
Finance Costs	2,351	1,772	4,203
Interest income	(2,170)	(2,141)	(4,062)
Gain on sale of units of Mutual Funds	(1,605)	(1,206)	(2,389)
Unwinding interest on Payload Deposit and Lease Deposit	(619)	(490)	(945)
Loss on sale / scrapping of Property, Plant and Equipment (Net)	24	20	9
Net Loss on Foreign Currency Transactions	28	65	81
Share Based Payment	137	126	114
Provision for doubtful debts	219	209	450
Operating profit before working capital changes	36,841	26,318	53,740
Adjustments for changes in working capital:			
(Increase) / Decrease in Inventories	(52)	143	(12)
(Increase) in Trade Receivables	(13,629)	(15,426)	(13,623)
(Increase) / Decrease in Other Non Current Financial Assets	(1,079)	2,332	(87)
Decrease / (Increase) in Other Non Current Assets	391	(2,074)	(2,315)
Decrease in Other Current Financial Assets	1,016	755	879
Decrease / (Increase) in Other Current Assets	1,484	334	(2,144)
(Increase) / Decrease in Current Loans	(12)	71	80
Increase / (Decrease) in Trade Payables	3,535	(1,630)	3,049
(Decrease) / Increase in Other Current Financial Liabilities	(4,278)	(2,045)	3,202
(Decrease) / Increase in Other Current Liabilities	(208)	274	361
Increase in Current Employee Benefits Obligations	1,198	1,285	1,679
Cash generated from Operations	25,207	10,337	44,809
Taxes paid (net of refunds)	(3,082)	(4,281)	(10,128)
Net cash generated from operating activities	22,125	6,056	34,681
B. Cash flows from Investing activities:			
Payments for Property, Plant and Equipment and other Intangible assets	(6,421)	(5,791)	(12,118)
Proceeds from sale of Property, Plant and Equipment and other Intangible assets	88	56	193
Interest received	2,171	2,142	4,062
Investment in mutual funds	(4,60,364)	(4,50,330)	(9,22,130)
Redemption of mutual funds	4,49,630	4,54,990	9,21,840
Loans (given to) / repaid by Subsidiary	(1,675)	4,500	6,400
Investment in Bank fixed deposits (net)	(1)	(15)	(15)
Net cash (used in) / generated from Investing activities	(16,572)	5,552	(1,768)
C. Cash flows from Financing activities:			
Payment of principal portion of Lease liabilities	(8,543)	(6,798)	(15,677)
Payment of interest on Lease liabilities	(2,351)	(1,772)	(4,203)
Dividend (paid)	(5,932)	(5,932)	(5,932)
Net cash (used in) Financing activities	(16,826)	(14,502)	(25,812)
Net (Decrease) / Increase in Cash and Cash Equivalents (A+B+C)	(11,273)	(2,894)	7,101
Cash and cash equivalents at the beginning of the year	23,491	16,390	16,390
Cash and cash equivalents at the end of the period/year	12,218	13,496	23,491

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Notes :

1. The Standalone Financial results are prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.
2. The Company has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.
3. As approved by the Members of the Company at the Annual General Meeting held on September 22, 2026, the Company, during the quarter ended September 30, 2026, has disbursed the final dividend of ₹ 25/- (Rupees Twenty Five) per share (face value of ₹ 10/- each) for the year ended March 31, 2026, aggregating to ₹ 5,932 lakhs.
4. The Statutory Auditors have carried out limited review of the Company's financial results including Cash Flow Statement for the quarter and half year ended September 30, 2026 as well as of the Balance Sheet as at September 30, 2026. There are no qualifications in the limited review report issued for the above period.
5. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on November 06, 2026.

By Order of the Board
For Blue Dart Express Limited

Balfour Manuel
Managing Director
DIN : 08416666

Date : November 06, 2026
Place : Mumbai

DELOITTE HASKINS & SELLS LLP ★ MUMBAI ★

BLUE DART EXPRESS LTD. ★

BLUE DART
EXPRESS LIMITED

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Deloitte Haskins & Sells LLP

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BLUE DART EXPRESS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BLUE DART EXPRESS LIMITED** ("the Company"), for the quarter and six months ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and oth0oer accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Sampada S Narvankar
Partner
Membership No.102911
UDIN: 26102911XECEFZ3968

Place: Mumbai
Date: November 06, 2026

BLUE DART EXPRESS LIMITED

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Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2026

Sr No	Particulars	Quarter Ended 30/09/2026 (Unaudited)	Quarter Ended 30/06/2026 (Unaudited)	Quarter Ended 30/09/2025 (Unaudited)	Half Year Ended 30/09/2026 (Unaudited)	Half Year Ended 30/09/2025 (Unaudited)	Year Ended 31/03/2026 (Audited)
1.	Income						
	(a)Revenue from operations	1,77,393	1,65,772	1,54,933	3,43,165	2,99,125	6,14,088
	(b)Other income	1,609	1,541	959	3,150	1,945	4,192
	Total income	1,79,002	1,67,313	1,55,892	3,46,315	3,01,070	6,18,280
2.	Expenses						
	(a)Freight, handling and servicing costs	1,02,644	96,605	88,350	1,99,249	1,71,987	3,56,833
	(b)Employee benefits expenses	29,295	27,778	26,734	57,073	52,815	1,04,259
	(c)Finance costs	2,135	2,060	2,172	4,195	4,032	8,564
	(d)Depreciation and amortisation expense	14,374	13,699	13,053	28,073	25,147	53,607
	(e)Other expenses	16,767	15,267	14,653	32,034	29,566	57,939
	Total expenses	1,65,215	1,55,409	1,44,962	3,20,624	2,83,547	5,81,202
3.	Profit before exceptional items and tax	13,787	11,904	10,930	25,691	17,523	37,078
4.	Exceptional items	-	-	-	-	-	4,403
5.	Profit before tax	13,787	11,904	10,930	25,691	17,523	32,675
6.	Tax expense						
	Current Tax	3,255	3,103	3,377	6,358	4,436	9,603
	Adjustment of tax relating to earlier years / periods	-	-	-	-	-	(1,492)
	Deferred Tax Charge / (Credit)	143	(48)	(585)	95	66	(175)
	Total tax expense	3,398	3,055	2,792	6,453	4,502	7,936
7.	Net Profit for the period / year	10,389	8,849	8,138	19,238	13,021	24,739
8.	Other comprehensive income, net of income tax						
	(a) Items that will not be reclassified to Statement of Profit and Loss						
	Actuarial gain arising from remeasurements of post employment benefit obligation	-	-	-	-	-	3,812
	Income tax relating to this item	-	-	-	-	-	(959)
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Total other comprehensive income net of income tax	-	-	-	-	-	2,853
9.	Total comprehensive income, net of income tax	10,389	8,849	8,138	19,238	13,021	27,592
10.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373	2,373	2,373
11.	Reserves excluding Revaluation Reserve						1,75,307
12.	Net Worth						1,77,683
13.	Earnings per share (of ₹10/- each) (not annualised)						
	(a) Basic	43.79	37.29	34.30	81.08	54.88	104.26
	(b) Diluted	43.79	37.29	34.30	81.08	54.88	104.26

Consolidated Balance Sheet as at September 30, 2026

Particulars	As at 30/09/2026 (Unaudited)	As at 31/03/2026 (Audited)
A. ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	1,22,980	1,19,353
(b) Capital work - in - progress	3,676	2,691
(c) Right of use assets	77,284	80,195
(d) Other Intangible Assets	3,311	3,990
(e) Financial Assets		
(i) Other Financial Assets	8,745	10,303
(f) Deferred Tax Assets(Net)	9,583	9,678
(g) Non-Current Tax Assets(Net)	5,877	10,024
(h) Other Non-current Assets	2,571	1,271
Total Non-Current Assets	2,34,027	2,37,505
2. Current Assets		
(a) Inventories	6,005	5,594
(b) Financial Assets		
(i) Investments	53,595	41,256
(ii) Trade receivables	1,05,283	91,825
(iii) Cash and cash equivalents	12,724	23,800
(iv) Bank balances other than above	79	98
(v) Loans	18	6
(vi) Other Financial Assets	5,380	3,849
(c) Other Current Assets	7,796	8,752
Total Current Assets	1,90,880	1,75,180
TOTAL-ASSETS	4,24,907	4,12,685
B. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	2,376	2,376
(b) Other Equity	1,88,798	1,75,307
LIABILITIES		
1. Non-Current Liabilities		
Financial Liabilities		
(i) Lease Liability	60,702	65,614
Employee Benefit Obligations	89	122
Provisions	162	150
Total Non-Current Liabilities	60,953	65,886
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	20,000	20,000
(ia) Lease Liability	29,882	28,576
(ii) Trade Payables		
Total outstanding dues to micro and small enterprises	3,361	6,693
Total outstanding dues to creditors other than micro and small enterprises	77,947	68,854
(iii) Other Financial Liabilities	22,327	25,956
(b) Other Current Liabilities	5,558	5,373
(c) Employee Benefit Obligations	13,705	13,664
Total Current Liabilities	1,72,780	1,69,116
TOTAL-EQUITY AND LIABILITIES	4,24,907	4,12,685

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Consolidated Statement of Cash Flows for the half year ended September 30, 2026			(₹ in lakhs)
Particulars	Half Year Ended 30/09/2026 (Unaudited)	Half Year Ended 30/09/2025 (Unaudited)	Year Ended 31/03/2026 (Audited)
A. Cash flows from Operating activities:			
Profit before Tax	25,691	17,523	32,675
Adjustments for:			
Depreciation and Amortisation Expense	28,073	25,147	53,607
Finance Costs	4,195	4,032	8,564
Interest income	(328)	(6)	(42)
Gain on sale of units of Mutual Funds	(1,605)	(1,206)	(2,389)
Loss on Rotables / Components & overhaul written off	34	72	116
Loss on sale / scrapping of Property, Plant and Equipment (Net)	14	24	7
Provision for slow moving inventory	131	165	214
Provision for aircraft redelivery obligation	12	9	32
Unwinding interest on Lease Deposit	(291)	(361)	(694)
Gain on reassessment of Finance Lease Liability	(4)	-	-
Net loss on Foreign Currency Transactions	234	1,187	1,954
Share Based Payment	185	140	119
Provision for doubtful debts	219	209	450
Operating profit before working capital changes	56,560	46,935	94,613
Adjustments for changes in working capital:			
(Increase) in Inventories	(543)	(276)	(654)
(Increase) in Trade Receivables	(13,677)	(15,373)	(13,666)
Decrease / (Increase) in Other non-current Financial Assets	1,247	(792)	(1,235)
Decrease / (Increase) in Other non-current Assets	14	6	(13)
(Increase) / Decrease in Other current Financial Assets	(1,533)	690	678
Decrease / (Increase) in Other current Assets	956	463	(2,086)
(Increase) / Decrease in current loans	(12)	71	80
Increase in Trade Payables	5,761	1,797	7,096
(Decrease) / Increase in Other Current Financial Liabilities	(4,282)	(2,459)	3,198
Increase in Other Current Liabilities	184	655	978
Increase in Current Employee Benefits Obligations	41	741	4,068
(Decrease) in Other Non current Provisions	-	(1)	-
(Decrease) in Non-Current Employee benefits obligations	(33)	(181)	(166)
Cash generated from Operations	44,683	32,276	92,891
Taxes paid (net of refunds)	(2,211)	(5,302)	(11,866)
Net cash generated from Operating activities	42,472	26,974	81,025
B. Cash flows from Investing activities:			
Payments for Property, Plant and Equipment and other Intangible assets	(18,395)	(12,450)	(31,467)
Proceeds from sale of Property, Plant and Equipment and other Intangible assets	119	74	239
Interest received	329	7	41
Investment in mutual funds	(4,60,364)	(4,50,330)	(9,22,130)
Redemption of mutual funds	4,49,630	4,54,990	9,21,840
Investment in Bank fixed deposits (net)	(1)	(15)	(15)
Net cash (used in) Investing activities	(28,682)	(7,724)	(31,492)
C. Cash flows used in Financing activities:			
Payment of principal portion of Lease liabilities	(15,335)	(12,786)	(27,852)
Payment of interest on Lease liabilities	(3,533)	(3,265)	(7,058)
Interest (paid)	(66)	(77)	(1,523)
Dividend (paid)	(5,932)	(5,932)	(5,932)
Net cash (used in) Financing activities	(24,866)	(22,060)	(42,365)
Net (Decrease) / Increase in Cash and Cash Equivalents (A+B+C)	(11,076)	(2,810)	7,168
Cash and cash equivalents at the beginning of the year	23,800	16,632	16,632
Cash and cash equivalents at the end of the period/year	12,724	13,822	23,800

BLUE DART EXPRESS LTD.

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BLUE DART EXPRESS LIMITED

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Notes :

1. The Consolidated Financial results include results of Blue Dart Express Limited and its wholly owned subsidiaries Blue Dart Aviation Limited and Concorde Air Logistics Limited (together referred to as the "Group") and are prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.
2. The Group has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Group are domiciled in India and the Group earns its entire revenue from its operations in India.
3. As approved by the Members of the Parent Company at the Annual General Meeting held on September 22, 2026, the Parent Company, during the quarter ended September 30, 2026, has disbursed the final dividend of ₹ 25/- (Rupees Twenty Five) per share (face value of ₹ 10/- each) for the year ended March 31, 2026, aggregating to ₹ 5,932 lakhs.
4. The Statutory Auditors have carried out limited review of the Group's financial results including Cash Flow Statement for the quarter and half year ended September 30, 2026 as well as of the Balance Sheet as at September 30, 2026. There are no qualifications in the limited review report issued for the above period.
5. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on November 06, 2026.

By Order of the Board
For Blue Dart Express Limited

Balfour Manuel
Managing Director
DIN : 08416666

Date : November 06, 2026
Place : Mumbai

BSR & DELOITTE HASKINS & SELLS LLP MUMBAI

BLUE DART EXPRESS LTD.

BLUE DART
EXPRESS LIMITED

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
BLUE DART EXPRESS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Blue Dart Express Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), for the quarter and six months ended September 30, 2026, (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting", ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The statement includes the results of the following entities:

   Parent:

   Blue Dart Express Limited

   Subsidiaries:

   Blue Dart Aviation Limited

   Concorde Air Logistics Limited



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5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Sampada S Narvankar
Partner
Membership No.102911
UDIN: 26102911RMQQNB4986

Place: Mumbai
Date: November 06, 2026

PRESS RELEASE

Blue Dart Reports Strong Financial Performance in Q2FY27

Quarterly Profit After Tax Stood at ₹102 Crore, Reflecting Sustained Business Momentum

Mumbai, 6th November 2026: Blue Dart Express Limited, South Asia's premier express air and integrated transportation and distribution logistics company, today announced its financial results for the second quarter of FY2026-27, following a meeting of its Board of Directors in Mumbai.

The Company reported a Profit After Tax (PAT) of ₹101.99 Crore, compared to ₹79.50 crore in the corresponding quarter of the previous financial year. Revenue from Operations stood at ₹1,774 Crore, compared to ₹1,549 crore in Q2FY26, registering a year-on-year growth of 14.5%.

During the quarter, the company's performance was driven by an improved product mix, better yield realisation and continued service optimisation, supported by a focus on unit cost efficiency and disciplined execution across the business. Blue Dart also strengthened customer engagement through targeted outreach to MSMEs and businesses in emerging markets, deepening relationships and supporting their growth ambitions.

Commenting on the results, **Balfour Manuel, Managing Director, Blue Dart Express**, said: *"Our Q2 performance marks a significant milestone, reflecting the strength of our business fundamentals and the discipline with which we continue to manage and grow the business. This quarter's financial performance was supported by our focus on operational productivity and the effective utilisation of our integrated network. As India's commerce and supply chains continue to evolve, our priorities remain firmly centred on strengthening our infrastructure, expanding connectivity and building capabilities that allow us to serve customers with greater efficiency and reliability. We will continue to invest in these areas while maintaining the operational rigour and service standards that have defined Blue Dart over the years."*

Following the close of the quarter, Blue Dart entered into strategic partnerships to explore new avenues for parcel movement and deepen the company's reach into rural India. These initiatives reflect the company's continued focus on building a more connected, efficient and scalable logistics network to serve businesses across India. Looking ahead, Blue Dart will remain focused on service excellence, operational efficiency and disciplined investment in its network and capabilities. With its extensive reach and integrated infrastructure, the company will continue to support customers' supply chain requirements and enable access to markets across India and overseas.

BLUE DART EXPRESS LTD.

About Blue Dart:

Blue Dart Express Ltd., South Asia's premier express air and integrated transportation & distribution company, offers secure and reliable delivery of consignments to over 56,400 locations in India. Blue Dart is a provider of choice for its stakeholders due to its customer-centric approach and aims to further strengthen this partnership. As part of DHL Group's DHL eCommerce division, Blue Dart accesses the largest and most comprehensive express and logistics network worldwide, covering over 220 countries and territories, and offers an entire spectrum of distribution services including air express, freight forwarding, supply chain solutions, customs clearance and other value-added services.

The Blue Dart team drives market leadership through its motivated people, dedicated air and ground capacity, cutting-edge technology, wide range of innovative, vertical-specific products and value-added services to deliver unmatched standards of service quality to its customers. Blue Dart's market leadership is further validated by its position as the nation's most innovative and awarded express logistics company, with recognitions including 'India's Best Companies to Work For' by The Great Place to Work® Institute, India; 'Best Multinational Workplaces in Asia' by The Great Place to Work® Institute, Asia; 'Superbrand'; and 'Reader's Digest Most Trusted Brand'.

The company has also been recognised among the Fortune 500 India's Largest Corporations and Forbes India's Super 50 Companies, underscoring its leadership, operational excellence and trusted market position. Blue Dart continues to strengthen its governance, quality and information security standards through globally recognised certifications from LRQA, maintaining both the ISO 9001:2015 Quality Management System (QMS) certification and the ISO/IEC 27001:2022 Information Security Management System (ISMS) certification.

The company's Diversity and Inclusion initiatives have led to its recognition as one of India's 'Best Workplaces for Women' in 2021 and 'Best Organisations for Women' in 2026 for the fifth time by ET Edge. Furthermore, Blue Dart was awarded the 'Best In-House Legal Team' award in the logistics category at The Economic Times Global Legal Awards 2024-2025. Blue Dart fulfils its social responsibility through its Go Programs, namely GoGreen – Climate Protection, GoHelp – Drinking Water, Livelihood, Health and Disaster Management, and GoTeach – Education.

For more information, please contact:

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