

July 15, 2026

To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 NSE Symbol: ATHERENERG	To BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 544397
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Sub: Additional disclosure in relation to the preferential issue approved by the Board of Directors

Dear Sir/ Madam,

Further to the outcome of the meeting of the Board of Directors of the Company held today, i.e., **July 15, 2026**, approving the proposed preferential issue of Equity Shares and convertible warrants, the Company wishes to provide the following additional information in relation to the pricing of the proposed preferential issue:

- The floor price determined in accordance with Regulation 164(4) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“**ICDR Regulations**”) for the proposed preferential issue of Equity Shares to India-Japan Fund, a qualified institutional buyer, is INR 1,175.74 per Equity Share. The approved issue price of INR 1,230 per Equity Share is INR 54.26 higher than the floor price.
- The floor price determined in accordance with Regulation 164(1) of the ICDR Regulations for the proposed preferential issue of warrants, which are convertible into Equity Shares of INR 1 each, to Hero MotoCorp Limited, Mr. Tarun Sanjay Mehta and Mr. Swapnil Babanlal Jain, the promoters of the Company is INR 1,175.74 per Equity Share (upon conversion). The approved issue price of INR 1,260 per Equity Share (upon conversion) is INR 84.26 higher than the floor price.

The above clarification is being provided for the information of the shareholders and investors.

Kindly take the above information on record.

Thanking you.

For Ather Energy Limited

Puja Aggarwal
Company Secretary & Compliance Officer
Membership No: A49310

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