

Date: 11 August 2026

Ref. No.: TCPCL/SEC/2026-27/00035

To,
The General Manager,
Corporate relationship department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001
Scrip Code: 543321

The Manager,
Listing department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra(E),
Mumbai-400 051
Scrip Symbol: TATVA

Subject: Communication to Shareholders – Final Dividend for FY 2025-26 - Intimation on Tax Deduction at source (TDS) / withholding tax on Dividend

Dear Sir/Madam,

Pursuant to provisions of the Income-tax Act, 2025, dividend income is taxable in the hands of the shareholders.

In this regard, please find enclosed herewith an email communication which has been sent to all the shareholders having their email ID's registered with the Company / Registrar and Transfer Agent / Depositories explaining the process and documentation required for claiming tax exemption / withholding tax on dividend payable to the Shareholders at prescribed rates.

The above information shall be made available on the website of the Company at www.tatvachintan.com.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For Tatva Chintan Pharma Chem Limited

Ishwar Nayi
Company Secretary and Compliance Officer
M. No.: A37444

Encl.: As above



Tatva Chintan Pharma Chem Limited

CIN: L24232GJ1996PLC029894

Registered Office and Factory: Plot No. 502/17, GIDC Estate, Ankleshwar – 393 002, District: Bharuch, Gujarat, India.

Dahej SEZ Unit: Plot No. Z/103/F/1 & 2, SEZ Area, Part-2, Dahej – 392 130, District: Bharuch, Gujarat, India.

Corporate Office and R & D Center (DSIR Approved): Plot No. 353, GIDC, Makarpura, Vadodara – 390 010, Gujarat, India.

Tel. No.: +91 75748 48533 / 34 | **Fax:** +91 265 263 8533 | **E-mail:** cs@tatvachintan.com | **Website:** www.tatvachintan.com

Date: 11/08/2026

Subject: Communication of deduction of tax at source on Dividend

Dear Shareholder,

We wish to inform you that the Board of Directors (“the Board”) of Tatva Chintan Pharma Chem Limited (“the Company”) in their meeting held on 16 May 2026 had recommended final dividend of Rs. 2.00/- (i.e. 20%) per equity share having face value of Rs. 10/- each for the financial year ended 31 March 2026.

The dividend, as recommended by the Board, if approved by the shareholders at the ensuing 30th Annual General Meeting (“AGM”), will be paid to those shareholders holding equity shares of the Company as on Record Date.

Pursuant to implementation of the Income-tax Act, 2025, (“the Act”), dividend paid or distributed by a Company is taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source before making distribution or at the time of payment of dividend. The deduction of tax at source will be based on the category of shareholders and subject to fulfilment of conditions as provided herein below:

For resident shareholders

Tax will be deducted at source (“TDS”) under Section 393(1) [Table: Sl. No. 7] read with 393(4) [Table Sl. No. 10] of the Act @ 10% on the amount of dividend payable unless exempt under any of the provisions of the Act. However, in case of resident individuals, TDS would not apply if the aggregate of total dividend payable to the resident individual shareholder by the Company during Tax Year does not exceed Rs. 10,000/-.

Tax at source will not be deducted in cases where a shareholder provides Form 121, provided that the eligibility conditions are being met. Blank Form 121 can be downloaded from the link given at the end of this communication. Please note that all fields mentioned in the Form are mandatory and Company may reject the forms submitted, if it does not fulfil the requirement of law.

In case, shareholders have invalid PAN / PAN not linked with Aadhaar / not registered their valid PAN details in their account or classified as specified person in the income tax portal / do not have PAN, TDS at the rate of 20% shall be deducted under Section 397(2)(b)(i) of the Act.

NIL / lower tax shall be deducted on the dividend payable to following resident shareholders on submission of self-declaration (as per format attached) as listed below:

- i. **Insurance companies:** Declaration (refer format) by shareholder qualifying as Insurer as per Section 2(7A) of the Insurance Act, 1938 along with self-attested copy of PAN card and certificate of registration with Insurance Regulatory and Development Authority of India (IRDAI)/LIC/GIC;
- ii. **Mutual Funds:** Declaration (refer format) by Mutual Fund shareholder as specified at schedule VII (Table: Sl. No. 20 or 21) to Section 11 of the Act, along with self-attested copies of registration documents and PAN card;
- iii. **Alternative Investment Fund (AIF) established in India:** Declaration (refer format) by Alternative Investment Fund shareholder as specified at schedule V (Table: Sl. No. 1) to Section 11 of the Act and they are established as Category I or Category II AIF under the SEBI regulations. Copy of self-attested registration documents and PAN card should be provided;
- iv. **New Pension System Trust:** Declaration (refer format) along with self-attested copy of documentary evidence supporting the exemption and self-attested copy of PAN card;
- v. **Other shareholders** – Declaration (refer format) along with self-attested copy of documentary evidence supporting the exemption and self-attested copy of PAN card;
- vi. Shareholders who have provided a valid certificate issued u/s. 395(1) of the Act for lower / NIL rate of deduction or an exemption certificate issued by the income tax authorities along with Declaration (refer format).

For non-resident shareholders (including Foreign Institutional Investors and Foreign Portfolio Investors)

Tax is required to be withheld in accordance with the provisions of Section 393(2) [Table Sl. No 17] read with section 207(1) [Table Sl. No. 1] of the Act at applicable rates in force. As per the relevant provisions of the Act, the tax shall be withheld @ 20% (plus applicable surcharge and cess) on the amount of dividend payable. In case non-resident shareholders provide a certificate issued under Section 395(1) of the Act, for lower / NIL withholding taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the same. However, as per Section 159 of the Act, a non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement (“DTAA”) between India and the country of tax residence of the shareholder, if they are more beneficial to the shareholder. For this purpose, i.e. to avail the tax treaty benefits, the non-resident shareholder will have to provide the following:

- i. Self-attested copy of PAN card, if any, allotted by the Indian income tax authorities; In case PAN is not available, the non-resident shareholder shall furnish (a) name, (b) e- mail ID, (c) contact number, (d) address in residency country, (e) Tax Identification Number of the residency country (link of format attached);
- ii. Self-attested copy of Tax Residency Certificate (“TRC”) (Tax year 2026-27 obtained from the tax authorities of the country of which the shareholder is resident);
- iii. For shareholders who proposes to claim treaty benefit, they need to Form no. 41 shall be furnished online at the link <https://www.incometax.gov.in/iec/foportal/> to avail the benefit of DTAA;
- iv. Self-declaration (refer format) by the non-resident shareholder for the period 01 April 2026 to 31 March 2027 of having no Permanent Establishment in India in accordance with the applicable Tax treaty;
- v. In case of Foreign Institutional Investors and Foreign Portfolio Investors, self-attested copy of SEBI registration certificate;
- vi. In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidences demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement (DTAA).

The self-declarations referred above can be downloaded from the link given at the end of this communication.

Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by non-resident shareholders and meeting requirement of Act read with applicable tax treaty. In absence of the same, the Company will not be obligated to apply the beneficial DTAA rates at the time of tax deduction on dividend amounts. Form 41 in digital format is mandatory for non-resident shareholders having PAN in India or who are required to obtain PAN in India. Form 41 in any other format will not be considered for treaty benefit.

Notes:**PAYMENT OF DIVIDEND**

The dividend on Ordinary Shares for FY 2025-26, once approved by the shareholders of the Company at the AGM, will be paid after deducting the tax at source as mentioned in the earlier paragraphs. The following provisions under the Act will also be considered to determine the applicable TDS rate:

A. TDS to be deducted at higher rate in case of non-linkage of PAN with Aadhaar

As per Section 262 of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be deemed to be invalid / inoperative and tax shall be deducted at the rate of 20% as per the provisions of section 397(2) of the Act. The Company will be using functionality of the Income-tax department for the above purpose.

B. Declaration under Rule 203

Clearing member should ensure that as on record date no shares are lying in their account and shares are transferred to respective shareholder's account so that dividend is credited directly to shareholder's account and not to the clearing member's account. Where dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, the deductee may furnish a declaration (refer format) to the Company in accordance with Rule 203 of the Income-tax Rules, 2026, for credit of such tax to the person in whose hands the income is assessable. The declaration should be furnished to the Company on or before 30 September 2026 to enable the Company to process the same in accordance with the applicable provisions.

C. For shareholders having multiple accounts under different status / category:

Shareholders holding equity shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to status in which shares are held under a PAN will be considered on their entire holding in different accounts.

To summarise, dividend will be paid after deducting the tax at source as under:

- i. NIL for resident individual shareholders where the aggregate dividend payable by the Company during the Tax Year does not exceed ₹10,000/-; or where a valid Form No. 121 is furnished and the conditions prescribed under section 393(6) read with Rule 211 are satisfied.
- ii. 10% for other resident shareholders in case copy of PAN card is provided / available.
- iii. NIL / lower withholding tax rate for resident shareholders on submission of self- attested copy of the certificate issued under Section 395(1) of the Act.
- iv. 20% for resident shareholders if copy of PAN card is not provided / not available / Invalid PAN / PAN not linked with Aadhaar / not registered their valid PAN details in their account or classified as specified person in the income tax portal as per the rate applicable to non-filers of return of income under section 397(2) of the Act.
- v. TDS will be deducted on the basis of documents submitted by the non-resident shareholders.
- vi. 20% plus applicable surcharge and cess for non-resident shareholders in case the relevant documents are not submitted.
- vii. Lower / NIL TDS on submission of self-attested copy of the valid certificate issued under Section 395(1) of the Act.

In case tax on dividend is deducted at a higher rate in the absence of receipt or defect in any of the aforementioned details / documents, you will be able to claim refund of the excess tax deducted by filing your income tax return, as may be applicable. No claim shall lie against the Company for such taxes deducted.

Updation of PAN, email address and other details

Shareholders holding shares in dematerialized mode, are requested to update their records such as tax residential status, permanent account number (PAN), registered email addresses, mobile numbers and other details with their relevant depositories through their depository participants. Shareholders holding shares in physical mode are requested to furnish details to the Company's Registrar and Share Transfer Agent (RTA) namely MUFG Intime India Private Limited (MI IPL). Company is obligated to deduct tax at source (TDS) based on the records available with RTA and **no request will be entertained for revision of TDS return of the Company.**

Kindly note that the aforementioned documents should be uploaded with MUFG Intime India Private Limited, the Registrar and Transfer Agent ("RTA") at <https://web.in.mpms.mufig.com/formsreg/submission-of-Form-121-41.html> or emailed to investor.helpdesk@in.mpms.mufig.com.

To enable us to determine the appropriate TDS / withholding tax rate applicable, we request you to provide the above details and documents not later than 10 September 2026.

No communication on the tax determination / deduction shall be entertained after 10 September 2026.

Update of Bank account details:

While on the subject, we request you to submit / update your bank account details with your Depository Participant, in case you are holding shares in the electronic form. In case your shareholding is in the physical form, you will have to submit a scanned copy of a covering letter, duly signed by you, along with a cancelled cheque leaf with your name and bank account details and a copy of your PAN card, duly self-attested, with MUFG Intime India Private Limited. This will facilitate receipt of dividend directly into your bank account. In case the cancelled cheque leaf does not bear your name, please attach a copy of the bank pass-book statement, duly self-attested.

We seek your co-operation in the matter.

Yours sincerely,

For Tatva Chintan Pharma Chem Limited

Ishwar Nayi

Company Secretary and Compliance Officer

[Click here](#) to download – 121

[Click here](#) to download – self declaration (Resident shareholder)

[Click here](#) to download – self declaration (Non-resident shareholder)

[Click here](#) to download – declaration under Rule 217

Disclaimer: The information set out herein above is included for general information purposes only and does not constitute legal or tax advice. Since the tax consequences are dependent on facts and circumstances of each case, the shareholders / investors are advised to consult their own tax consultant with respect to specific tax implications arising out of receipt of dividend.

Name of the Company	DP. ID – Client ID/ Folio No.
Tatva Chintan Pharma Chem Limited	

FORM NO. 121

[See rule 211]

Declaration under section 393(6) for receipt of certain incomes without deduction of tax PART A

[To be Filled by the person for receipt of certain incomes without deduction of tax]

Details of the declarant				
1.	Name			(refer Note 1)
2.	Address			(refer Note 2)
3.	Permanent Account Number			
4.	Status			(refer Note 3)
5.	Residential status			(refer Note 4)
5(a).	If resident individual, whether age is 60 years or more at any time during the tax year			Yes/no
6.	Email id			
7.	Contact number			Country Code Number
8.	Tax Year (for which declaration is made)			
Details of income				
9.	Nature of income			(refer Note 5)
10.	Estimated income for which declaration is made			
11.	Details of Form No. 121 other than this form filed during the tax year, if any			(refer Note 6)
11(a).	Total number of Form No. 121 filed earlier			
11(b).	Aggregate amount of income for which Form No. 121 were filed			
12.	Aggregate amount of income for which declaration is made during the tax year [sum of column 10 and 11(b)]			
13.	Estimated total income of the tax year including the income mentioned in column 12			(refer Note 7)
14.	Details of the ITR filed for previous two tax years			
	Sl. No.	Tax Year	Acknowledgment Number	Return Income
	1.			
	2.			

DECLARATION

I..... having Permanent Account Numberdo hereby declare that

- (i) to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.
- (ii) the incomes referred to in this form are not includible in the total income of any other person under sections 96 to 99.

- (iii) tax on my estimated total income as referred to in column 13 of Part A (including the income referred to in column 12 of Part A) for tax year... will be nil.
- (iv) my income as referred to in column 12 of Part A does not exceed the maximum amount not chargeable to tax for tax year..... *(not to be applicable in case of resident individual of age of sixty years or more at any time during the tax year)*
- (v) in case this declaration is found to be false, I shall be liable to prosecution/penalty under the Act.

Place:

Signature of the Declarant

Date:

Name:

PART B

[Verification by the person who has received declaration(s) in Part-A from the declarant(s) and responsible for paying the income in respect of which this declaration is made]

Details of the person responsible for paying income			
1.	Name	<i>(refer Note 1)</i>	
2.	Address	<i>(refer Note 2)</i>	
3.	Tax Deduction and Collection Account Number		
4.	Permanent Account Number		
5.	Email id		
6.	Contact number	Country Code	Number
7.	Tax Year		
Details of the declarant and the declarations received			
8.	Name of the declarant	<i>(refer Note 1)</i>	
9.	Permanent Account Number		
10.	Unique Identification Number		
11.	Date of Birth/Incorporation	<i>(dd/mm/yyyy)</i>	
12.	Address	<i>(refer Note 2)</i>	
13.	Email id		
14.	Contact number	Country Code	Number
15.	Estimated income for which declaration is made	<i>(as per column 10 of Part A)</i>	
16.	Estimated total income of the tax year of the declarant	<i>(as per column 13 of Part A)</i>	
17.	Aggregate amount of income for which declaration is made during the tax year	<i>(as per column 12 of Part A)</i>	
18.	Date on which declaration is received	<i>(dd/mm/yyyy)</i>	

DECLARATION

I (name of authorized person)..... having Permanent Account Numberhereby certify that the information pertaining to the declarant(s) above has been duly furnished.

Place:

Signature of the authorized person

Date:

Name:

Notes:

1. In case of individual, the first, middle and last name shall be provided in full without any abbreviations. In any other case also, name shall be provided in full.
2. The address shall contain i. Country/Region, ii. Flat/Door/Building, iii. Road/Street/ Block/Sector, iv. PIN/ZIP Code, v. Post Office, vi. Area/locality, vii. District, viii. State.
3. Declaration can be furnished by an individual being a resident under section 393(6)[Table: Sl. No. 1] or by any person, not being a company or a firm or an individual covered in section 393(6)[Table: Sl. No. 1], under section 393(6)[Table: Sl. No. 2].
4. Fill ‘residential status’ as (i) Resident (ii) Non-resident (iii) Resident but not ordinarily resident.
5. This application is applicable for following incomes, please fill as applicable:
 - (a) payment of accumulated balance due to an employee participating in recognized provident fund
 - (b) insurance commission for soliciting or procuring insurance business including business related to continuance, renewal, or revival of the insurance policies.
 - (c) rent from a specified person
 - (d) income in respect of (i) units of a mutual fund, or (ii) units from the Administrator of the specified undertaking, or (iii) units from the specified company
 - (e) interest on securities, interest other than interest on securities by a banking company or a co-operative society carrying on the business of banking or interest by a post office for a deposit made under a scheme notified by the Central Government or by Specified person
 - (f) payment in respect of life insurance policy including the sum allocated as bonus on such policy
 - (g) dividend (including dividend on preference shares) declared by domestic company

Refer Section 393(6) for more details.

6. In case any declaration(s) in Form No, 121 is filed before filing this declaration during the tax year, mention the total number of such Form No. 121 filed along with the total amount of income for which said declaration(s) have been filed.
7. Please mention amount of estimated total income of the tax year for which declaration is filed including the amount of income for which this declaration and earlier declaration(s), if any, is made.
8. The person responsible for paying income referred to in row no. 10 of Part A shall allot a unique identification number to all Form No. 121 received by him during a quarter of the tax year and report the same in TDS statement furnished for the same quarter.
9. The person responsible for paying income referred to in row no. 10 of Part A shall accept the declaration where the tax on declarant ‘s estimated total income as referred to in row no. 13 of Part A of the tax year will be nil.
10. Estimated total income shall be calculated after allowing for deduction(s) under Chapter VIII of the Act, if any, or set off of loss, if any, under the head —Income from house property] and rebate allowable under section 156.

11. For a declarant other than the resident individual whose age is 60 years or more at any time during the tax year, the person responsible for paying income referred to in row no. 10 of Part A shall not accept the declaration where the amount of income of the nature referred to in section 393(6) or total amount of such income credited or paid or likely to be credited or paid during the tax year in which such income is to be included exceeds the maximum amount which is not chargeable to tax.
12. Before signing the verification, the declarant should satisfy himself that the information furnished in the declaration is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 482.
13. Some of the information in the form would be pre-filled to the extent possible.
14. Amounts to be filled in ₹ unless otherwise provided.

<on letterhead of the shareholder>

Date: << Please fill>>

Name and address of Company

Sub: Declaration with regards to dividend income

Ref: PAN – << Please fill>>

Folio Number / DP ID / Client ID – <<Please provide all the account details>>

With reference to the captioned subject and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by _____ (“the Company”), I / We hereby declare as under:

1. I / We, _____ (name of shareholder) holding equity share(s) of the Company, hereby declare that I am /we are tax resident of India for Tax Year (TY) 2026-2027.
2. We hereby declare that (Select Applicable Box in left):
 - ☐ - We are Insurance Company as per section 2(7A) of the Insurance Act, 1938 and are the beneficial owner of the equity share(s) held in the Company; and we are eligible for exemption from withholding taxes under section 393(1) [Table: S.No.7] read with section 393(4) [Table Sl. No. 10] of the IT Act; and we are submitting self-attested copy of PAN card and registration certificate with IRDA / LIC / GIC, as applicable.
 - ☐ - We are Mutual Fund specified at Schedule VII (Table: Sl. No. 20 or 21) to section 11 of the Income-tax Act, 2025 (“Act”) and are the beneficial owner of the equity share(s) held in the Company; and we are therefore eligible for exemption from withholding taxes as per section 393 of the IT Act; and we are submitting self-attested copy of PAN card and registration certificate with SEBI (if registered with SEBI) or certificate indicating a Mutual Fund is set up by public sector bank / PFI / authorized by RBI being notified by Central Government
 - ☐ - We are Alternative Investment Fund (“AIF”) established in India and are the beneficial owner of the equity share(s) held in the Company; and our dividend income is not chargeable under the head ‘Profit and Gains of Business or Profession, for the TY 2026-27 and qualifies for exemption Schedule V (Table: Sl. No.1) to section 11 of the Act. Therefore, we are eligible for exemption from withholding taxes under the Act. We are governed by Securities and Exchange Board of India regulations as Category I or Category II AIF; and we are submitting self-attested copy of the PAN card and registration certificate.
 - ☐ - We are an <<category of the entity>> covered by clause <<please fill >> of paragraph 4 of CBDT Circular 18/2017¹; and our income is unconditionally exempt and also, we are not statutorily required to file an Income tax return and are the beneficial owner of the equity share(s) held in the Company; and are not subject to withholding tax as per said CBDT circular and we are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card.
 - ☐ - Other category - we are exempted from withholding of Tax u/s 393(1) [Table: S.No.7] read with section 393(4) [Table Sr. no. 10] of the Act and we are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card documents.
 - ☐ - We declare that in terms of Rule 203 of Income Tax Rules 2026, dividend income on which tax is liable to be deducted at source is assessable in the hands of a person other than me and to comply with Rule 203 we are enclosing declaration in **Annexure 1**.

¹ Circular is valid and effective as on the date in accordance with provisions of Section 536(2)(i) of the Income-tax Act, 2025

3. We have/ have not, obtained a Certificate issued u/s. 395(1) of the Act for lower / nil rate of deduction or an exemption certificate issued by income tax authorities and enclosed herewith.
4. I / We shall, further, indemnify the Company for any consequences arising out of any acts of commission or omission including incorrect declaration basis which the Company has acted upon by relying on my/ our above averment.
5. I / We hereby confirm that the above declaration should be applicable for all the equity shares held in the Company under PAN / accounts declared in the form

For

Name of shareholder or Authorized Signatory
Name and Designation

Date:

Place:

#Kindly strikethrough whichever is not applicable

Declaration by Joint Shareholders in accordance with Section 390 of the Income Tax Act, 2025 read with Rule 203 of Income Tax Rules, 2026*

I _____ the primary shareholder (Joint Shareholder 1) of _____ shares of _____ as on <<>> (the record date for Final dividend payout for F.Y.2025-26) against _____ (DPID & Folio No) do hereby request the company to provide the credit of Tax Deducted at source on the dividend payouts by the Company, separately to the joint shareholders (beneficiary shareholder) of the said shares as per the following information given in this regard.
The reason for such request is that the beneficial ownership of shares that are held by below mentioned Joint shareholders (Total number of shares). The details are provided as under:

No.	Particulars	Joint Shareholder 1	Joint shareholder 2
1.	Name of the Joint shareholder (beneficiary shareholder):		
2.	PAN of Joint shareholder		
3.	Percentage of shares held by the Joint Shareholder (beneficiary shareholder)		
4.	Residential Status of Joint shareholder in India for Tax Year 2026-27		
5.	Country of Tax Residence of Joint shareholder for Tax Year 2026-27 in case residential status as mentioned in (4) above is other than India		
6.	Address of the joint shareholder		
7.	Email id of Joint shareholder		
8.	Telephone Number of Joint shareholders		

We hereby validate the above-mentioned information and we do hereby declare that to the best of my knowledge and belief what is stated above is correct complete and is truly stated. We undertake to indemnify for any tax liability (including but not limited to interest and penalty) that may arise on you in future on account of non-deduction of tax at source on the basis of the above declaration furnished by us.

Signature of Joint Shareholder 1

Signature of Joint Shareholder 2

Notes:

- In case of additional Joint shareholder, necessary columns can be added and signed.

The company will consider the information as available with the depositories (NSDL/CDSL) or by the Registrar and Share Transfer Agent (MUFG Intime India Private Limited) as on the record date. We request you to kindly verify the correctness of the records and for any changes to update the same with your depository participant (if you hold shares in dematerialized mode) or the Registrar and Share Transfer Agent (if you hold shares in physical mode). In case of mismatch of any data as declared above with the Depositories/Registrar & Share Transfer Agent, the company will not consider the above declaration for further processing.

**For the purpose of credit for tax deducted at source on dividends paid by _____ to its joint shareholders, a declaration duly signed by all of them, stating the below facts needs to be obtained by the Company for every dividend payout as per Income Tax Rules, 2026¹.*

¹ **Rule 203: Credit for tax deducted at source for the purposes of section 390.**

(1) Credit for tax deducted at source and paid to the Central Government in accordance with the provisions of Chapter XIX, shall be given to the person to whom payment has been made or credit has been given (hereinafter referred to as deductee) on the basis of information relating to deduction of tax furnished by the deductor to the income-tax authority or the person authorized by such authority.

(2)(i) Where under any provisions of the Act, the whole or any part of the income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, credit for the whole or any part of the tax deducted at source, as the case may be, shall be given to the other person and not to the deductee:

Provided that the deductee files a declaration with the deductor and the deductor reports the tax deduction in the name of the other person in the information relating to deduction of tax referred to in sub-rule (1).

(ii) The declaration filed by the deductee under clause (i) shall contain the name, address, permanent account number of the person to whom credit is to be given, payment or credit in relation to which credit is to be given and reasons for giving credit to such person.

(iii) The deductor shall issue the certificate for deduction of tax at source in the name of the person in whose name credit is shown in the information relating to deduction of tax referred to in sub-rule (1) and shall keep the declaration in his safe custody.

Date:

To

[Name of Company]

Address of Company.

Subject: Declaration regarding Tax Residency and Beneficial Ownership of shares

Ref: PAN – Mention PAN of Shareholder

Folio Number / DP ID/ Client ID – Mention all the account details

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by [Name of Company] (the Company), I / We hereby declare as under:

1. I / We, Full name of the shareholder _____, holding share/shares of the Company as on the record date, hereby declare that I am /we are tax resident of country name for the period April 2026-March 2027 (Indian Fiscal Year) as per tax treaty between India and country name (hereinafter referred to as 'said tax treaty').
2. I / We hereby declare that, I am /we are the beneficial owner of the share/shares held in the Company as well as the dividend arising from such shareholding; and I/ we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.
3. Our taxpayer identification number / unique number in <<COR>> is _____
4. Our tax residency certificate number is _____ and copy of our certificate of tax residency/document evidencing country of residency along with a copy of Form 41 duly filled and signed for the period ____ to ____ is enclosed herewith.
5. We hereby declare that no arrangement / transaction has been undertaken for the purpose of obtaining any benefits under the DTAA which results in non-taxation or reduced taxation through tax evasion or tax avoidance (including treaty shopping arrangements) or any other means and that the provisions of GAAR and anti-avoidance provisions as prescribed under the DTAA between India and <<COR>> are satisfied.
6. I/We confirm that I/We are entitled to claim the benefits under the Treaty as modified by the multilateral convention to implement tax treaty related measures to prevent base erosion and profit shifting (MLI) including but not limited to the Principal Purpose Test (PPT), limitation of benefit clause (LOB), Simplified Limitation of Benefits (SLOB), period of holding of shares etc. as applicable. We specifically confirm that my /our affairs were not arranged such that the main purpose or the principal purpose thereof was to obtain tax benefits available under the applicable tax treaty.
7. I/We confirm that I/We have not entered into an impermissible avoidance arrangement i.e. an arrangement, the main purpose or one of the main purposes of which is to obtain a tax benefit and it (a) creates rights, or obligations, which are not ordinarily created between persons dealing at arm's length (b) results, directly or indirectly, in the misuse, or abuse, of the provisions of this Act (c) lacks commercial substance or is deemed to lack commercial substance under section 180, in whole or in part; or (d) is entered into, or carried out, by means, or in a manner, which are not ordinarily employed for bona fide purposes.
8. I/We further declare that I/we do not have and will not have any taxable presence, fixed base or Permanent Establishment in India as per the said DTAA during the period April 2026 – March 2027.
9. If, I /We have any PE or fixed base in India as construed under relevant Articles of the applicable tax treaty but the dividend income receivable by me/us from investment in the shares of the Company is not effectively connected to said permanent establishment in India
10. I/ We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.

11. I/We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form.

The shareholders are required to provide a Declaration strictly as per the specified format given above, failing which the Company reserves the right to deny the Treaty benefits.

Thanking you.

Yours faithfully,

For Name of the shareholder

<<insert signature>>

Authorized Signatory - Name and designation

Contact address: _____ [Please insert]

Email address: _____ [Please insert]

Contact Number: _____ [Please insert]

Tax Identification Number _____ [Please insert]

Note: Kindly strikethrough whichever is not applicable

(*In case of any Authorised Signatory being other than Director/ Managing Director, please attach the valid Power of Attorney authorising the individual as an Authorised Signatory)

The shareholders are required to provide a Declaration strictly as per the specified format given above, failing which the Company reserves the right to deny the Treaty benefits.

Information to be provided under sub-rule (2) of rule 217 of Income-tax Rules, 2026:

I (Person signing this form) in the capacity of (designation of the person signing the form) do provide the following information, relevant to the tax year 2026-2027 in my case / in the case of for the purposes of sub-rule (2) of rule 217 (Relaxation from deduction of tax at higher rate under section 397(2)) —

Sl. No.	Nature of information	:	Details#
(i)	Name, e-mail id and contact number of the Non-resident	:	(a) Name: (b) E-mail id: (c) Contact Number:
(ii)	Address of the assessee in the country or territory outside India of which Non-resident is resident of	:	
(iii)	Certificate of Tax Residency attached (Yes/No)	:	
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	:	

We undertake to indemnify for any tax liability (including but not limited to interest and penalty) that may arise on you in future on account of non-deduction of tax at source based on the above declaration furnished by me/us.

Place:

Date:

.....

Signature & Seal