Prestige GROUP
Add Prestige to your life

Date: July 16, 2026

To,

The General Manager **Dept. of Corporate Services** **National Stock Exchange of India Limited** **Bandra Kurla Complex** **Bandra (E)** **Mumbai – 400 051** **NSE Symbol: PRESTIGE**	**The Manager** **Dept. of Corporate Services** **BSE Limited** **Floor 25, P J Towers** **Dalal Street** **Mumbai – 400 001** **BSE Scrip code: 533274**

Dear Sir / Madam,

Sub: Operations update for the quarter ended June 30, 2026.

With reference to the above captioned subject, please find enclosed a statement on the operational update of the Company for the quarter ended June 30, 2026.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Prestige Estates Projects Limited

VENKATARATHNAIAH SETTY JEELAKUNTE MANOJ KRISHNA
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Manoj Krishna J V
Company Secretary and Compliance Officer

Encl a/a

Prestige Begins FY27 on a Strong Note with Robust Operational Performance Across Its Diversified Portfolio

Bengaluru, 16th July, 2026: Prestige Estates Projects Limited ("Prestige", "Company"), one of India's leading real estate developers, announced its operational performance for the first quarter ended June 30, 2026. FY27 commenced on a strong note with healthy performance across all business verticals, viz Residential, Commercial, Retail, Hospitality and Property management, which continued to perform well, reflecting the strength of the Company's diversified platform and its ability to deliver consistent operational performance across market cycles.

Operational Highlights – Residential

- The residential business recorded **Pre-sales of ₹65,793 million** during Q1 FY27, with **sales volume of 6.04 million square feet** and **3,337 units sold**.
- Hyderabad was the largest contributor to quarterly sales, accounting for **49%** of total sales, followed by **Bengaluru (27%)**, **Mumbai (12%)**, **NCR (7%)** and **other markets (5%)**, demonstrating the Company's well-diversified geographical presence.
- The Company achieved an **average realization of ₹11,193 per square foot** for apartments, while the average realization for plotted developments stood at **₹8,043 per square foot**. The average realizations for the quarter primarily reflect the geographical mix of sales, with Hyderabad accounting for nearly half of the quarterly sales following the successful launch of Prestige Golden Grove.
- **Collections remained robust at ₹48,022 million**, reflecting healthy customer demand and strong execution across projects.

Project Launches & Completions

- During the quarter, the Company **launched four projects** with a combined developable area of **20.16 million square feet**, and a GDV of approximately **₹1,20,000 mn** for the residential projects.
- The launches during the quarter were as below:-

Sl no	Project	Location	Segment	Developable Area (mn sft)
1	Prestige Golden Grove	Hyderabad	Residential	14.30
2	Prestige Gardenia Estates Ph II	Bengaluru	Residential – plotted development	0.48
3	Prestige Forest Hills @ TPC Mulund - Ph2	Mumbai	Residential	2.45
4	Prestige Century Landmark	Bengaluru	Commercial	2.93
Total				**20.16**

- The Company **completed three projects** during the quarter with a total developable area of **4.37 million square feet**, including:

Sl no	Project	Location	Segment	Developable Area (mn sft)
1	Prestige Tech Forest	Bengaluru	Commercial	3.64
2	Prestige Sanctuary	Bengaluru	Residential	0.43
3	Prestige Cityscape	Kochi	Residential	0.30
Total				**4.37**

Commercial

- The commercial office portfolio continued to witness healthy demand, with **gross leasing of 1.5 million square feet** during the quarter.
- As of June 2026, Exit Rentals for the Commercial portfolio stood at ₹7,560 mn.

Retail

- The retail portfolio continued its strong momentum, with **gross turnover (GTO) across malls reaching ₹7,370 million**, representing an **18% year-on-year growth**.
- The Company's malls recorded **footfalls of 5.2 million** during the quarter reflecting sustained consumer demand and retailer confidence.
- As of June 2026, Exit Rentals for the Retail portfolio stood at ₹2,776 mn.

Hospitality

- The hospitality business delivered a healthy operating performance during the quarter, recording **competitive average room rates (ARRs) and strong occupancy levels**, supported by continued growth in business and leisure travel demand.

Commenting on the operational performance, Mr. Irfan Razack, Chairman and Managing Director, Prestige Group said:

"We are pleased with the strong start to FY27, led by the excellent response to Prestige Golden Grove in Hyderabad. Looking ahead, we have an exciting lineup of marquee launches across Mumbai, NCR, Bengaluru and Chennai during the festive season, which we believe will further strengthen our growth momentum. Supported by healthy collections and resilient performance across our annuity businesses, we remain confident of delivering a stellar performance for the year."

About Prestige

Prestige Group is one of India's leading and most diversified real estate developers, with a legacy spanning over four decades and a portfolio that includes residential, commercial, retail, hospitality, and integrated township projects across major cities. As of March 2026, the Group has delivered 316 projects spanning 212 million sqft and currently has a pipeline of 135 projects across 227 million sqft.

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