

F. BSE-NSE/QPA/0268
9th October, 2026

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, **Mumbai- 400001**

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051

Ref: **SCRIP CODE: 532935/ARIES**
Sub: **Minutes of the Annual General Meeting held on 29.09.2026**

Dear Sir,

As required by Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we herewith furnish the Minutes of the 56th Annual General Meeting of the Company held on Tuesday, 29th September, 2026 through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

Kindly take the same on your records.

Thanking You,

Yours faithfully,
For **ARIES AGRO LIMITED**

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QAISER P. ANSARI
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: a/a



MINUTES OF THE FIFTY SIXTH ANNUAL GENERAL MEETING OF THE MEMBERS OF ARIES AGRO LIMITED HELD ON TUESDAY, 29TH SEPTEMBER, 2026 AT 11.00 A.M. (IST), THROUGH VIDEO CONFERENCING(“VC”)/OTHER AUDIO VISUAL MEANS(“OAVM”), WHICH CONCLUDED AT 12.35 P.M. (IST) ON 29TH SEPTEMBER, 2026 AT THE DEEMED PLACE AT THE REGISTERED OFFICE OF THE COMPANY AT ARIES HOUSE, PLOT NO. 36, (OLD PLOT NO. 24), DEONAR, GOVANDI-EAST, MUMBAI-400043 AND VOTING RESULTS WAS DECLARED BY THE COMPANY SECRETARY DULY AUTHORISED BY THE CHAIRMAN, ON WEDNESDAY, 30TH SEPTEMBER, 2026 AT 2.25 P.M. (IST)

PRESENT:	Dr. Rahul Mirchandani:	Chairman & Managing Director (Member (From the Registered Office)
	Mrs. Nitya Mirchandani	Non-Executive Director (Member) (From the Registered Office)
	Mr. Ramamurthy Sundaresan	Non-Executive Director (Member) (From the Registered Office)
	Mr. Nrupang B. Dholakia	Independent Director (Through VC)
	Mr. R. V. Balasubramaniam Iyer:	Independent Director (Through VC)
	Dr. Shailesh Ramesh Karnik	Independent Director (Member) (Through VC)
In attendance-	Mr. Kirti D. Shah	Statutory Auditors ((from Registered Office).
	Mr. Santosh Date	Internal Auditor (Through VC)
	Mr. A. Sekar	Secretarial Auditor (Through VC)
	Mr. S. G. Narasimhan	Cost Auditor (Through VC)
	Mr. Qaiser P. Ansari	Company Secretary and Chief Legal Officer (Member) (from Registered Office).
	Mrs. Chhaya Ashok Warriar	Group Controller-Finance(CFO) (Member) (from Registered Office).

And 58 other Members totaling to 64 Members were present as per Attendance Report provided by e-Voting Agency plus those present in Person.

INTRODUCTORY PROCEEDINGS

1. Mr. Qaiser P. Ansari, Company Secretary and Chief Legal Officer, welcomed Directors, Auditors, Scrutinizer and all Members of the Company to the 56th Annual General Meeting (AGM) of Aries Agro Limited and stated that the meeting will begin at 11.00 a.m. (IST)
2. He requested Dr. Rahul Mirchandani, Chairman of the Company to conduct the Meeting.

CHAIRMAN

Dr. Rahul Mirchandani, the Chairman & Managing Director of the Company took the Chair and welcomed and thanked all the Members, Directors, Auditors and Scrutinizer for joining the 56th Annual General Meeting of the Company. I sincerely hope all of you are in good health and spirit.

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He further stated that at this moment 49 Members are present and that constitutes **QUORUM**, as per the information given by the Company Secretary. He declared the Meeting to order.

He stated that this Meeting is being held through Audio-Visual medium of the Central Depository Services Limited (CDSL) in accordance with the provisions of the Companies Act, 2013 and Circulars issued by Ministry of Corporate Affairs and SEBI.

Since the Meeting was being conducted virtually without presence of Members in person, the proxy facility was not extended and accordingly had not been provided. Also in order to maintain continuity of Meeting due to any technical errors faced, the Chairman proposed Mr. Ramamurthy Sundaresan, Director as the Alternate Chairman of this Meeting with the consent of the Directors present. The Directors gave their consent.

He stated that the venue of the Meeting should be considered as the Registered Office of the Company i.e. ARIES HOUSE, PLOT NO. 36, (OLD PLOT NO. 24), DEONAR, GOVANDI-EAST, MUMBAI-400043.

NOTICE AND AUDITOR'S REPORT

The Chairman took the Notice of the AGM as read as it was duly circulated to all the Members, Auditors and Directors.

The Chairman stated that Statutory Auditor of the Company, M/S Kirti D. Shah and Associates and the Secretarial Auditor of the Company, Mr. A. Sekar, Company Secretaries have submitted their respective Reports for the Financial Year ended 31st March, 2026 and there are no Qualifications, Reservations or Adverse Remarks in their respective Reports. Hence, I take them as read.

The Board's Report, Auditor's Report, Financial Statements (Standalone and Consolidated) are available from Page Nos. 24 to 166 and Secretarial Auditor's Report (Form- MR 3) is Pages No. 44 - 46 of the Annual Report duly circulated to all the Members, Auditors and Directors.

INTRODUCTION OF DIRECTORS AND OTHER OFFICERS OF THE COMPANY AND THE AUDITORS

The Chairman, thereupon, introduced the Directors and other Officers present at the Meeting and requested all Directors and the Company Secretary attending the Meeting to introduce themselves and also confirm the location from where they are attending the Meeting.

Thereupon one by one the Directors introduced themselves as under:

1. I am Dr. Rahul Mirchandani, Chairman and Managing Director of the Company and Chairman of CSR Committee am conducting the Meeting from the Registered Office of the Company, Mumbai, India
2. I am Mrs. Nitya Mirchandani, Non-Executive Non-Independent Director, of the Company and have joined the Meeting from the Registered Office of the Company, Mumbai, India

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3. I am Mr. Ramamurthy Sundaresan, Non-Executive Non-Independent Director, of the Company and have joined the Meeting from the Registered Office of the Company, Mumbai, India
4. I am Mr. Nrupang B. Dholakia, Independent Director of the Company and Chairperson of Audit Committee and Stakeholder Relationship Committee have joined the Meeting through Video Conferencing, from Mumbai, India.
5. I am Mr. R. V. Balasubramaniam Iyer, Independent Director of the Company and Chairperson of Nomination and Remuneration Committee have joined the Meeting through Video Conferencing, from Kolkata, India.
6. I am Dr. Shailesh Ramesh Karnik, Independent Director of the Company have joined the Meeting through Video Conferencing, from Kutch, India.

The Company Secretary introduced himself as under:

7. I am Kaiser Parvez Ansari, Company Secretary & Compliance Officer, and have joined the Meeting from the Registered Office of the Company, Mumbai, India.

The Statutory Auditor, Mr. Kirti D. Shah introduced himself as under:

8. I am Mr. Kirti D. Shah, Statutory Auditor of the Company, and have joined the Meeting from the Registered Office of the Company, Mumbai, India.

The Secretarial Auditor, Mr. A. Sekar introduced himself as under:

9. I am Mr. A. Sekar, Secretarial Auditor of the Company, and have joined the Meeting through Video Conferencing from Mumbai, India

The Scrutinizer Ms. Shailashri Bhaskar introduced herself as under:

10. I am Ms. Shailashri Bhaskar, Practicing Company Secretary, Scrutinizer for remote e-Voting and e-Voting to be conducted at the end of this AGM have joined the Meeting through Video Conferencing from Mumbai, India

The Chairman thanked the Directors and the Team Members and the Company Secretary.

The Chairman further stated that apart from the Board Members, the Company Secretary, the Statutory Auditor and the Secretarial Auditor of the Company, the Cost Auditor and the Internal Auditor are present at the meeting. He welcomed all of them to the Meeting.

He also informed the Members that Ms. Shailashri Bhaskar, Practising Company Secretary has been appointed as the Scrutinizer for remote e-Voting and e-Voting to be conducted at the end of this AGM.

GENERAL INSTRUCTIONS TO THE MEMBERS REGARDING PARTICIPATION AND VOTING AT THIS MEETING.

The Chairman requested the Company Secretary to provide general instructions to the Members regarding Participation and Voting at this Meeting.

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The Company Secretary thanked the Chairman and addressed the Shareholders as under: -

- Facility to join this 56th AGM through Audio Visual Medium is being made available to the Members on first come first serve basis only, pursuant to MCA Circulars.
- All Members who have joined this Meeting are by default kept on mute and their videos are turned off by the host to avoid any disturbances arising from background noise in order to ensure smooth conduct of this Meeting.
- Once the Question/ Answer session begins, the names of the Member who have registered themselves as Speakers, will be announced. Thereafter, microphone / speaking facility for such shareholder will be unmuted by host.
- Once the Speaker is unmuted, he/she is requested to turn on the video button and start speaking after mentioning the name, folio number and location from where he/she is joining the meeting. If he/she is unable to join through video for any reason, the Speaker may continue speaking through audio mode.
- If there is connectivity problem at Speaker's end, we will request the next Speaker to join and once normal connectivity is restored, the earlier Speaker will be requested again to speak after the other pre-registered speakers, complete their turn.
- We would request Speaker Member to keep their questions brief and specific to the business of the Meeting and to limit their speech upto 2 minutes so other Members have a fair chance to speak.
- Members who need an assistance during the AGM or have any queries or issues regarding e-Voting, are requested to refer to the Frequently Asked Questions ("FAQs") and e-Voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or call 1800 21 09911.
- The Register of Directors and Key Managerial Personnel and their shareholdings and Register of Contracts or Arrangements in which Directors are interested are available for inspection.
- Regarding voting at this meeting, there will not be any voting by show of hands and there is no need to propose and second the resolutions set forth in the Notice.
- Pursuant to the provisions of Section 108 of the Companies Act, 2013 and related Rules, all the Members of the Company have been given the opportunity to cast their votes by way of remote e-voting. The cut-off date for the same was Tuesday, 22nd September, 2026 and the voting window was open from Thursday, 24th September, 2026 (from 9.00 a.m. IST) to Monday, 28th September, 2026 (up to 5.00 p.m. IST). The persons who are Members as on cut-off date can only cast their votes.
- Members who have not cast their votes by remote e-Voting can cast the votes at AGM. Those Members who have cast their votes using remote e-Voting can participate at the Meeting but cannot vote again at the AGM. Voting window is

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open during the Meeting and will also be available for another 15 minutes after closure of the meeting.

The Company Secretary thanked the Members and requested the Chairman to conduct the proceedings of the AGM.

CONDUCT OF THE MEETING:

Chairman's Speech

The Chairman addressed the Members and provided an overview of the Company's business, highlighting the key factors influencing the business environment, industry trends, operational performance and future business outlook of the Company.

Question/Answer

The Chairman thanked the Members and opened the floor for Members who have registered themselves as Speakers, to seek clarification on the matters relating to the Agenda Items of the AGM. In order to avoid repetition, all questions would be answered once all the Members had spoken and all questions had been put before the Meeting.

He requested the Company Secretary to facilitate the Questions from Members.

The Company Secretary thanked the Chairman and requested the Moderator for the Meeting, to unmute the pre-registered Members one by one and take their questions.

The Moderator one by one requested the pre-Registered Speakers to speak and unmuted them one by one.

12 (Twelve) Members had Registered as Speakers but 7 (Seven) pre-registered Speaker Share Holders did not attend the Meeting.

5 (Five) Speaker Share Holders asked several Questions which were answered by the Chairman one by one.

Thereafter, the Chairman stated that with this we conclude the Questions/Answers session.

Notice of the Annual General Meeting

The Chairman stated that since the Notice of the Annual General Meeting was circulated to all the Members, he took the Notice of the AGM as read. The text of all Resolutions along with Explanatory Statement forms part of the Notice of Annual General Meeting, circulated to all members.

He took up the resolutions as set forth in the Notice as under:

Item No. 1 – Ordinary Business Ordinary Resolution

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To receive, consider, approve and adopt:

- a. the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2026, together with the Reports of the Board of Directors and the Auditors thereon, and
- b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2026, together with the Report of the Auditors thereon.

The financial statements including the Board's Report and Auditor's Report for the Financial Year ended 31st March, 2026 have already been circulated to the Members.

**Item No. 2 – Ordinary Business
Ordinary Resolution**

To declare Dividend for the Financial Year ended 31st March, 2026 at the rate of Rs. 2.50 (25%) per Equity Share on 1,30,04,339 Equity Shares of Rs.10/- each of the Company for the Financial Year ended on 31st March, 2026 (out of which Rs 1.50 per Equity Share (15%) as Final Dividend and Re. 1.00 per Equity Share (10%) as Special Dividend on Account of Company's growth) aggregating to Rs. 325.11 Lakhs, be and is hereby declared out of the Profits of the Company for the Financial Year ended on 31st March, 2026.

**Item No. 3 – Ordinary Business
Ordinary Resolution**

To appoint a Director in place of Mr. Ramamurthy Sundaresan (DIN 00540033) who retires by rotation and being eligible offers himself for re-appointment.

As the Chairman and Managing Director, Dr. Rahul Mirchandani was interested in the resolution. Mr. Ramamurthy Sundaresan, Alternate Chairman of this Meeting read this resolution.

**Item No. 4 – Special Business
Special Resolution**

Re-Appointment of Dr. Rahul Mirchandani as the Managing Director of the Company

Dr. Rahul Mirchandani resumed the Chair.

**Item No. 5 – Special Business
Special Resolution**

Re-appointment of Mr. Nrupang Bhumitra Dholakia (DIN: 06522711) as an Independent Director of the Company.

**Item No. 6 – Special Business
Ordinary Resolution**

Ratification of the Remuneration of the Cost Auditor in terms of Section 148 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014

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As the Chairman and Managing Director, Dr. Rahul Mirchandani was interested in the resolution. Mr. Ramamurthy Sundaresan, Alternate Chairman of this Meeting read this resolution.

Item No. 7 – Special Business Special Resolution

Approval for the payment of the Commission to Ms. Nitya Mirchandani Promoter Director of the Company.

Dr. Rahul Mirchandani resumed the Chair.

The Chairman stated that the resolutions as set forth in the Notice as listed above shall be deemed to have been passed today i.e. on the day of the AGM, subject to receipt of requisite number of Votes.

After receipt of combined results of remote e-Voting and e-Voting at AGM, the results would be announced within 2 working days from the conclusion of the Meeting and would be shared with the Stock Exchanges and uploaded on the websites of the Company and CDSL.

He further stated that e-Voting on resolutions as set out in the AGM Notice would continue to remain open for the next 15 minutes.

The Chairman thanked all the Members once again for joining the Meeting and wished for their safety and good health. He declared the Meeting as concluded and stated that the Results would be announced within 2 working days.

The Chairman thereupon concluded the Meeting at 12.35 p.m. (IST)

RESULT

The Scrutinizer for the remote e-Voting and e-Voting at the AGM Mrs. Shailashri Bhaskar, Practising Company Secretary, submitted her Report to the Company Secretary, duly authorized by the Chairman, on Tuesday, 29th September, 2026 in the evening, regarding the Remote e-Voting and e-Voting which took place at the 56th Annual General Meeting, held on Tuesday, 29th September, 2026.

Presented herein below is the item wise combined results of the Remote e-Voting and e-Voting at the AGM.

ITEM NO. 1

ORDINARY RESOLUTION

APPROVAL OF THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY (BOTH STANDALONE AND CONSOLIDATED) FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.

- (a) “**RESOLVED THAT** the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2026 including the Balance Sheet, Statement of Profit and Loss, Cash Flow Statement together with Notes,

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Schedules, Board's Report (including Report on Corporate Governance, Management Discussion and Analysis Report and Report on Corporate Social Responsibility) and the Report of the Auditors thereon duly circulated be and are hereby received, approved and adopted."

- (b) **"RESOLVED FURTHER THAT** the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2026 including the Balance Sheet, Statement of Profit and Loss, Cash Flow Statement together with Notes, Schedules and the Report of the Auditors thereon duly circulated be and are hereby received, approved and adopted."

TOTAL PAID UP SHARES	1,30,04,339	
	No. of Votes	%tages on Votes cast/pollled
Total Votes Polled(e-Voting and Poll)	42,25,712	100%
No. of Votes polled in Favour and %age thereof	42,25,709	99.9999%
No. of Votes polled Against and %age thereof	3	0.00007%
No. of Invalid Votes	0	0

Accordingly, the Company Secretary duly authorized by the Chairman declared that the Resolution was **PASSED as an ORDINARY RESOLUTION with requisite majority**

ITEM NO. 2:

ORDINARY RESOLUTION

DECLARATION OF DIVIDEND FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

"RESOLVED THAT pursuant to the recommendation of the Board of Directors, Dividend at the rate of Rs. 2.50 (25%) per Equity Share on 1,30,04,339 Equity Shares of Rs.10/- each of the Company for the Financial Year ended on 31st March, 2026 (out of which Rs 1.50 per Equity Share (15%) as Final Dividend and Re. 1.00 per Equity Share (10%) as Special Dividend on Account of Company's growth) aggregating to Rs. 325.11 Lakhs, be and is hereby declared out of the Profits of the Company for the Financial Year ended on 31st March, 2026 and that the same be paid to the Members whose names appear on the Register of Members/List of Beneficial Owners of the Company as on Tuesday, the 22nd September, 2026."

TOTAL PAID UP SHARES	1,30,04,339	
	No. of Votes	%tages on Votes cast/pollled
Total Votes Polled(eVoting and Poll)	42,25,712	100%
No. of Votes polled in Favour and %age thereof	42,25,709	99.9999%
No. of Votes polled Against and %age thereof	3	0.00007%

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No. of Invalid Votes	0	0
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Accordingly, the Company Secretary duly authorized by the Chairman declared that the Resolution was **PASSED as an ORDINARY RESOLUTION with requisite majority**

ITEM NO. 3:

ORDINARY RESOLUTION

APPOINTMENT OF A DIRECTOR IN PLACE OF MR. RAMAMURTHY SUNDARESAN (DIN 00540033), WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT.

“RESOLVED THAT Mr. Ramamurthy Sundaresan (DIN 00540033) a Director retiring by rotation at this meeting and being eligible for re-appointment be and is hereby re-appointed as a Director of the Company whose term of office shall be liable to determination by retirement by rotation”

TOTAL PAID UP SHARES	1,30,04,339	
	No. of Votes	%tages on Votes cast/poll
Total Votes Polled(eVoting and Poll)	42,25,712	100%
No. of Votes polled in Favour and %age thereof	42,25,109	99.986%
No. of Votes polled Against and %age thereof	603	0.014%
No. of Invalid Votes	0	0

Accordingly, the Company Secretary duly authorized by the Chairman declared that the Resolution was **PASSED as an ORDINARY RESOLUTION with requisite majority**

ITEM NO. 4:

SPECIAL RESOLUTION

RE-APPOINTMENT OF DR. RAHUL MIRCHANDANI AS THE MANAGING DIRECTOR OF THE COMPANY

Special Resolution

“RESOLVED THAT pursuant to the recommendation of the Nomination and Remuneration Committee and the Audit Committee at their respective Meetings held on 11th August 2026 and the approval of the Board through its resolution passed on 11th August, 2026 and pursuant to the provisions of Sections 196, 197 and other applicable provisions read with Schedule V to the Companies Act, 2013,(“Act”), as may be amended or re-enacted from time to time, and subject to such approvals, if any, as may be necessary, the Company hereby approves the re-appointment of Dr. Rahul Mirchandani (DIN 00239057) as the Managing Director of the Company for a period of 5 (Five) Years commencing from 1st April, 2027 upto and inclusive of 31st March, 2032 at a remuneration and on the terms and conditions as broadly specified below and more specifically set out in the draft Agreement submitted to this Meeting

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and signed by the Chairman for the purpose of identification which Agreement is approved by the Nomination and Remuneration Committee, Audit Committee and thereupon by the Board of Directors and submitted to this meeting and initialed by the Chairman of the Nomination and Remuneration Committee for the purpose of identification, which Agreement be and is hereby specifically sanctioned, the Explanatory Statement annexed to the Notice convening this Annual General Meeting with authority to the Board of Directors (which includes Nomination and Remuneration Committee) to alter and vary the terms and conditions of the said appointment in such manner as may be agreed to between the Board of Directors and Dr. Rahul Mirchandani.”

OVERALL REMUNERATION

Subject to the provisions of Section 196, 197, Schedule V and other provisions of the Companies Act, 2013, the remuneration payable to Dr. Rahul Mirchandani, in any financial year shall not exceed 5% (Five percent) of the Net Profits of the Company.

REMUNERATION

Subject to the overall limits as above, during the currency of the tenure of Dr. Rahul Mirchandani, the remuneration payable to Dr. Rahul Mirchandani, will be as stated below except the Commission as follows: -

SALARY, PERQUISITES AND ALLOWANCES

Not Exceeding Rs. 25,00,000/- pm inclusive of all perquisites and allowances (as stated below) except those specifically excluded as per Schedule V of the Act.

PERQUISITES:

A. Rent Free furnished accommodation or House Rent Allowance not exceeding Rs 1,80,000/- per month along with benefits of gas, fuel, water, electricity and telephone/fax as also upkeep and maintenance of the residential accommodation the value of such accommodation and its upkeep and maintenance being evaluated in accordance with the provisions of the Income Tax Rules. Personal long distance calls will be billed to Dr. Rahul Mirchandani.

B. Conveyance: Company car with chauffeur or alternatively Company to maintain Dr. Rahul Mirchandani's personal car and provide him with a chauffeur; monetary value for private use to be evaluated in accordance with the Income Tax Rules.

C. Medical Benefits: Reimbursement of medical expenses for himself and his family actually incurred during the continuance of his employment as per Rules of the Company upto a limit of Rs. 18,00,000/- in a year.

D. Communication Allowance/Expenses: Dr. Rahul Mirchandani will be entitled for communication allowance/reimbursement as per rules of the Company.

E. Other Perquisites E.g. Personal Accident Insurance for himself and for his family and Club Fees (Subject to a maximum of two Clubs. No Admission or Life Membership Fee will be paid) and any others, upto a maximum of Rs. 2,20,000/- p.m.

F. Contribution to Provident Fund, Superannuation Fund or Annuity Fund to the extent these either singly or put together are not taxable under the Income Tax Act, 2025; gratuity payable at a rate not exceeding half a month salary for each completed year of service and encashment of unavailed leave at the end of tenure shall not be included in the computation of the ceiling on remuneration in terms of Schedule V of the Companies Act, 2013.

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COMMISSION:

As decided by the Board of Directors at the time of adoption of accounts, but not exceeding the ceiling in respect of overall remuneration as prescribed under Section 197 of the Companies Act, 2013.

Other Terms and Conditions:

A. Leave: 30 working days leave (traveling time included) once in every year of service, with encashment of unavailed leave at the end of the tenure.

B. Leave Travel Assistance: Leave travel concession for self and family, once every year or as per Rules of the Company upto a limit of Rs. 18,00,000/-in a year.

SITTING FEES

Dr. Rahul Mirchandani will not be entitled to Sitting Fees for meetings of the Board / Committee of the Board attended by him.

COMPENSATION

If any time the office of the Managing Director is determined before the expiry of his terms of office, the Managing Director shall be entitled to compensation for loss of office in accordance with and subject to the restrictions laid down in Section 191 and 202 of the Companies Act 2013 and rules framed thereunder.”

TOTAL PAID UP	1,30,04,339	
SHARES	No. of Votes	%tages on Votes cast/poll
Total Votes Polled(eVoting and Poll)	42,25,712	100%
No. of Votes polled in Favour and %age thereof	39,08,130	92.48%
No. of Votes polled Against and %age thereof	3,17,582	7.52%
No. of Invalid Votes	0	0

Accordingly, the Company Secretary duly authorized by the Chairman declared that the Resolution was **PASSED as a SPECIAL RESOLUTION with requisite majority**

ITEM NO. 5:**SPECIAL RESOLUTION****RE-APPOINTMENT OF MR. NRUPANG BHUMITRA DHOLAKIA (DIN: 06522711) AS AN INDEPENDENT DIRECTOR OF THE COMPANY****Special Resolution**

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013(“Act”), the Companies (Appointment and Qualifications of Directors) Rules, 2014, read with Schedule IV to the Act and Regulation 17 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) as amended from time to time, Mr. Nrupang Bhumitra Dholakia (DIN 06522711), who was appointed as an Independent Director of the Company for a term of 5 (Five) years from 15th

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March, 2022 to 14th March 2027 by the Members through Postal Ballot, the result of which was declared on 20th April, 2022 and who holds office upto 14th March, 2027 and who has been re-appointed as an Independent Director of the Company by the Board of Directors at their meeting held on 11th August 2026, pursuant to recommendations of the Nomination and Remuneration Committee for a Second term of 5 (Five) years commencing from 15th March, 2027 upto 14th March, 2032, and who is eligible for re-appointment and who meets the criteria for independence as provided in Section 149(6) of the Act along with the rules framed thereunder and Regulation 16(1)(b) of Listing Regulations and who has submitted a declaration to that effect in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation.”

TOTAL PAID UP SHARES	1,30,04,339	
	No. of Votes	%tages on Votes cast/pollled
Total Votes Polled(eVoting and Poll)	42,25,712	100%
No. of Votes polled in Favour and %age thereof	42,25,109	99.99%
No. of Votes polled Against and %age thereof	603	0.014%
No. of Invalid Votes	0	0

Accordingly, the Company Secretary duly authorized by the Chairman declared that the Resolution was **PASSED as a SPECIAL RESOLUTION with requisite majority**

ITEM NO. 6:

ORDINARY RESOLUTION

RATIFICATION OF THE REMUNERATION OF THE COST AUDITOR IN TERMS OF SECTION 148 OF THE COMPANIES ACT, 2013 READ WITH COMPANIES (AUDIT AND AUDITORS) RULES, 2014.

“**RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration of Rs. 3,67,000/- (Rupees Three Lakhs Sixty-Seven Thousand Only) plus GST and reimbursement of Out of Pocket Expenses at actual as approved by the Board of Directors of the Company payable to M/s. R. Nanabhoy & Co., Cost Accountants, having firm’s registration No. 000010 for conducting the Cost Audit of the cost records maintained by the Company for the Financial Year ending 31st March, 2027 be and is hereby ratified and confirmed.”

TOTAL PAID UP SHARES	1,30,04,339	
	No. of Votes	%tages on Votes cast/pollled
Total Votes Polled(eVoting and Poll)	42,25,712	100%
No. of Votes polled in Favour and %age thereof	42,25,046	99.98%
No. of Votes polled Against and %age thereof	666	0.016%

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No. of Invalid Votes	0	0
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Accordingly, the Company Secretary duly authorized by the Chairman declared that the Resolution was **PASSED as an ORDINARY RESOLUTION with requisite majority**

ITEM NO. 7:

SPECIAL RESOLUTION

APPROVAL FOR THE PAYMENT OF THE COMMISSION TO MS. NITYA MIRCHANDANI, PROMOTER DIRECTOR OF THE COMPANY.

Special Resolution

“**RESOLVED THAT** pursuant to Sections 196, 197, 198 and other applicable provisions of the Companies Act, 2013, Schedule V thereto, applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, consent of the Members be and is hereby accorded for payment of commission to Ms. Nitya Mirchandani, Promoter Director of the Company, in aggregate Not Exceeding 1.00% (One Percent) of the Net Profits of the Company for the Financial Year ending 31st March, 2027, computed in accordance with Sections 197 and 198 of the Companies Act, 2013.”

“**RESOLVED FURTHER THAT** such commission shall be distributed in such manner and proportion as may be determined by the Board of Directors from time to time and shall be in addition to Sitting Fees.”

“**RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to do all acts, deeds and things necessary to give effect to this resolution.”

TOTAL PAID UP SHARES	1,30,04,339	
	No. of Votes	%tages on Votes cast/pollled
Total Votes Polled(eVoting and Poll)	42,25,712	100%
No. of Votes polled in Favour and %age thereof	42,24,986	99.98%
No. of Votes polled Against and %age thereof	726	0.017%
No. of Invalid Votes	0	0

Accordingly, the Company Secretary duly authorized by the Chairman declared that the Resolution was **PASSED as a SPECIAL RESOLUTION with requisite majority**

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Conclusion of the Meeting

Thereupon the 56th Annual General Meeting stood concluded consequent to the announcement of the results at 2.25 p.m. (IST) on Wednesday, 30th September, 2026.

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**DR. RAHUL MIRCHANDANI
CHAIRMAN**
