Jul 20, 2026

BSE Limited
Department of Corporate Affairs
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai-400001

Dear Sir/Madam,

Scrip Code: **517166**

Sub: Outcome of the Meeting of the Board of Directors held on Jul 20, 2026 under Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: **Intimation on Outcome of Board Meeting dated Jul 20, 2026**

Further to our Intimation dated Jul 20, 2026, and pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held today i.e., Monday, July 20, 2026 at its registered office has inter-alia approved the following:-

1. **Semiconductor Manufacturing Expansion**

   Approved the Modernization and expansion of the Company's semiconductor manufacturing facilities, including investments in manufacturing infrastructure, advanced packaging, testing, automation, utilities and related facilities.

2. **Government Incentive Schemes**

   Approved authorising the management to submit applications under various Central and State Government schemes, including:
   - India Semiconductor Mission
   - Production Linked Incentive (PLI) Schemes
   - Electronics Manufacturing Cluster Schemes
   - State Government Semiconductor Incentive Policies
   - Other applicable industrial promotion schemes

3. **Approval for Raising Funds through Rights Issue or Qualified Institutional Placement (QIP)**

   Approved raising funds of up to **₹500 Crores** by way of one or more Rights Issues, in one or more tranches or through issuance of Equity Shares and/or other eligible securities by way of Qualified Institutional Placement (QIP) or other permissible methods under applicable laws on such terms and conditions as may be determined by the Board or the Fund Raising Committee

4. **Approval for Overseas Fund Raising**

   Approved raising funds up to **INR Rs.500 Crores** through one or more permissible overseas fund-raising instruments, including:
   a. Foreign Direct Investment (FDI)
   b. Foreign Currency Convertible Bonds (FCCBs)

   subject to applicable approvals.

5. **Increase in Authorised Share Capital**

   Approved, subject to shareholders' approval, increasing the Authorised Share Capital of the Company from **₹60 Crores** up to **₹150 Crores** (Max) and the consequent alteration of Clause V of the Memorandum of Association

6. **Borrowing Powers**

   Approved seeking shareholders' approval under Section 180(1)(c) of the Companies Act, 2013 for enhancing the borrowing limits of the Company up to **₹500 Crores**.

7. **Constitution of Fund Raising Committee**

   Approved constitution of a **Fund Raising Committee** comprising Directors and Key Managerial Personnel to oversee and implement the approved fund-raising initiatives, appoint intermediaries and complete regulatory formalities.

The Meeting of Board of Directors commenced at 10.15 A.M and concluded at 7.45pm today.

This is for your kind information and records.

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Thanking you.

Yours faithfully,

For SPEL Semiconductor Limited

P. Balamurugan
Head Operations & Whole-Time Director
DIN: 07480881