



Ref: SIPL/2026-27/042

30th September, 2026

To

The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir/ Madam,

Sub: Report on proceeding 20th Annual General Meeting of Sadbhav Infrastructure Project Limited ('the Company') held on Wednesday, 30th September, 2026 through Video Conference ("VC") / Other Audio Visual Means (OAVM) facility.

With reference to the above, we wish to inform you that 20th Annual General Meeting of the Company held on Wednesday, 30th September, 2026 at 12:00 p.m. through Video Conference ("VC") / Other Audio Visual Means (OAVM) facility.

Members, Directors, Stakeholders, Chief Financial Officer, Auditors, Invitees, Scrutinizer and Secretarial Auditor of the Company were welcomed at the 20th Annual General Meeting (AGM) of the members of the Company. members were informed about the process to participate in the meeting and smooth conduct of AGM.

All Directors, Chief Financial Officer (CFO), Chairman of Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee were present. Mrs. Mittali Dakwala and Mr. Rohit Maloo, Statutory Auditors of the company and Scrutinizer were also present in the Meeting through Video Conferencing. It was confirmed that the meeting had the required quorum and the AGM to proceed. It was further informed that the meeting was held through Video Conference ("VC") / Other Audio Visual Means (OAVM) facility in accordance with circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

Members were informed that Mr. Shashin V. Patel, Chairman of the Company, occupied the Chair in the meeting.

The Chairman thereafter addressed the shareholders and delivered his speech.

With the permission of the Shareholders, Notice convening the 20th Annual General Meeting and Directors' Report was taken as read.



He informed that, the Company has provided e-voting facility to all its members to enable them to cast their vote electronically on all the resolutions mentioned in the AGM notice. The e- Voting period commenced on Sunday, 27th September, 2026 at 09.00 a.m. and ended on Tuesday, 29th September, 2026 at 05.00 p.m. The cut-off date for determining the members who may cast their vote electronically was Wednesday, 23rd September, 2026. For those members who have not casted their vote through e-voting, can cast their vote during the course of the meeting through e-voting facility provided on CDSL e-voting website and the said facility is available for 30 minutes after the conclusion of Annual General Meeting.

Thereafter with the approval of Chairman of the meeting, the following businesses as mentioned in the notice of 20th Annual General Meeting were conducted:

Item No. 1

Resolution No. 1 is to consider and adopt:

- (a) the audited Standalone financial statement of the Company for the financial year ended 31st March, 2026, the reports of the Board of Directors and Auditors thereon; and
- (b) the audited Consolidated financial statement of the Company for the financial year ended 31st March, 2026 and the report of Auditors thereon.

Item No. 2

Resolution No. 2 is an ordinary resolution to appoint a director in place of Mr. Siddharth Vyas (DIN:01833867), who retires by rotation and being eligible, offers himself for reappointment.

Item No. 3

Resolution No. 3 is an ordinary resolution for ratification of remuneration to Cost Auditor.

Item No. 4

Resolution No. 4 is special resolution for appointment of Mr. Ankit Kishorbhai Shah (DIN: 11821847) as a non-executive independent director of the company.

Item No. 5

Resolution No. 5 is special resolution appointment of Mr. Jaldeep Prakashbhai Patel (DIN: 11821907) as a non-executive independent director of the company

Item No. 6

Resolution No. 6 is special resolution to consider and approve the pledge of shares held by the company in its material subsidiary i.e. Maharashtra border check post network limited ('MBCPNL') as per the provisions of SEBI (listing obligations and disclosure requirements) Regulations, 2015.





Item No. 7

Resolution No. 7 is special resolution to consider and approve the pledge of shares held by the company in its material subsidiaries i.e. Sadbhav Hybrid Annuity Project Limited ('SHAPL'), sadbhav Nainital highway limited ('SNHL'), Sadbhav Rudrapur Highway Limited ('SRHL') and sadbhav Vidarbha highway limited ('SVHL') [hereinafter referred to as the 'subject material subsidiaries'] and giving securities exceeding 20% of the assets of the subject material subsidiaries pursuant to the provisions of SEBI (listing obligations and disclosure requirements) Regulations, 2015

Item No. 8

Resolution No. 8 is special resolution for approval for sale, transfer, disposal of assets exceeding 20% of the assets of the company's material subsidiaries i.e. "1) sadbhav maintenance infrastructure private limited and 2) sadbhav infra solutions private limited" (hereinafter referred to as target subsidiary) and/or for liquidation or otherwise disposal of the entire shareholding held by the company in its material subsidiary, resulting in cessation of control over the material subsidiary, pursuant to regulations 24(5) and 24(6) of the securities and exchange board of india (listing obligations and disclosure requirements) regulations, 2015.

Item No. 9

Resolution No. 9 is an ordinary resolution to appoint statutory auditor to fill casual vacancy.

As mentioned earlier an opportunity is being given by way of e-voting to member who had not cast their vote through remote e voting.

Pursuant to the provisions of Section 109 of the Companies Act, 2013, Mr. Ravi Kapoor, Practicing Company Secretary has been appointed as Scrutinizer for conducting e-voting process. The results along with the scrutinizer's report would be submitted to the stock exchanges (BSE and NSE) within two working days of the conclusion of the meeting also would be placed on the website of the Company.

We sincerely appreciate the present shareholders for their continuous cooperation and for making this meeting successful.

As all the business of the meeting was completed, the Chairman, declared the meeting as concluded at 12:30 p.m. with vote of thanks.

Please take the same on record.

Thanking You,
Yours faithfully,

For Sadbhav Infrastructure Project Limited

Patel
Shashin
Vishnubhai

Shashin V Patel
Executive Chairman
DIN: 00048328

