

No. GMDC/CS/ BSE/NSE/041 /2026

Date: 30th September, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532181

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: GMDCLTD

Sub: Voting Results and Scrutinizer's Report of the 63rd Annual General Meeting held on 30th September, 2026 – Regulation 44(3) and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

The 63rd Annual General Meeting ("AGM") of the Members of Gujarat Mineral Development Corporation Limited ("the Company") was held on Wednesday, 30th September, 2026 at 11:00 AM (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Meeting concluded at 11:15 AM.

Pursuant to Regulation 44(3) and Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the applicable provisions of the Companies Act, 2013 and the Rules made thereunder, please find enclosed herewith the voting results alongwith Scrutinizer's Report.

Shri Manoj Hurkat, Practicing Company Secretary, was appointed as the Scrutinizer to scrutinize the remote e-voting and the e-voting at the AGM. All the resolutions set out in the Notice of the AGM were passed with the requisite majority, as detailed in the enclosed Voting Results.

The above information is also being made available on the website of the Company at www.gmdcltd.com.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For Gujarat Mineral Development Corporation Limited

Joel

Evans

Company Secretary

Encl.: As above

Digitally signed
by Joel Evans
Date: 2026.09.30
21:22:57 +05'30'

Gujarat Mineral Development Corporation Limited

(A Government of Gujarat Enterprise)

CIN : L14100GJ1963SGC001206

"Khanij Bhavan", 132 Ft. Ring Road, Near University Ground,

Vastrapur, Ahmedabad-52

Phone : 27913200/3501

Email: cs.co@gmdcltd.com Website: www.gmdcltd.com

Consolidated Report of Scrutinizer

**[Pursuant to Section 108 of the Companies Act, 2013 and
Rule 20(3)(xii) of The Companies (Management and Administration) Rules, 2014]**

To,
The Chairman
Of 63rd Annual General Meeting (AGM) of the members of
Gujarat Mineral Development Corporation Limited (GMDC)
held on 30th September, 2026 at 11.00 a.m.
through Video Conference (“VC”) / Other Audio Visual Means (“OAVM”)

Dear Sir,

1. I, CS Manoj Rajaram Hurkat, Partner, Manoj Hurkat & Associates, Practicing Company Secretaries, Ahmedabad, have been appointed by the Board of Directors of Gujarat Mineral Development Corporation Limited (“Company”) as Scrutinizer for the purpose of scrutinizing the Remote E-voting & E-voting during 63rd Annual General Meeting of the members of the Company and for ascertaining the majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolutions, considered in connection with 63rd Annual General Meeting held on 30th September, 2026 at 11.00 a.m. through Video Conference (VC)/ Other Audio Visual Means (OAVM) as per framework issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 20/2020 dated 5th May, 2020 read with Circular No. 14/2020 dated 8th April, 2020, Circular No. 17/2020 dated 13th April, 2020, Circular No. 02/2021-22 dated 13th January, 2021, Circular No. 02/2022 dated 5th May, 2022, Circular No. 10/2022 dated 28th December, 2022, Circular No. 09/2023 dated 25th September, 2023, Circular No. 09/2024 dated 19th September, 2024 and Circular No. 03/2025 dated 22nd September, 2025 (“MCA Circulars”) and also the applicable provisions of the the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and the applicable SEBI Circular (“SEBI Circular”).
2. The management of the Company is responsible to ensure the compliances with the requirements of provisions of Companies Act, 2013, MCA Circulars, SEBI Circulars and Rules relating to voting on the resolutions contained in the Notice of 63rd AGM of the members of the Company.

My responsibility as a scrutinizer for the voting process is restricted to make Scrutinizer's Report of the votes casted "in favour" or "against" the resolutions stated below, based on the scrutiny of reports generated from E-voting (both Remote E-voting and E-voting during AGM) system provided by M/s Central Depository Services (India) Limited ("CDSL"), the authorized agency to provide E-voting facilities as appointed by the Company.

3. Further to the above, I submit my consolidated report as under:

A. For Remote E-voting:

- I. The Remote E-voting period remained open from Sunday, 27th September, 2026 (9.00 a.m.) to Tuesday, 29th September, 2026 (5.00 p.m.).
- II. The Members of the Company as on "cut off" date i.e. 23rd September, 2026 were entitled to vote on the resolutions stated in the Notice of 63rd Annual General Meeting. The paid up capital as on cut-off date was Rs. 63,60,00,000 divided into 31,80,00,000 Equity share of Rs. 2/- each.
- III. The votes casted were subsequently unblocked by me on 30th September, 2026 at 11.45 a.m. in the presence of two witnesses, whose names are mentioned below, who are not in the employment of the Company and electronic ballots were diligently scrutinized by me.

Sr. No.	Name & Address of witnesses	Signature of witnesses
01.	Sunil A. Mulchandani A-801, Karnavati Infinity Living, Near Raj Farm, Bhat, Gandhinagar – 382428	
02.	Yash D. Panchal 2, Neelkanth Raw House, Near Swaminarayan Temple, Vastral, Ahmedabad - 382418	

- IV. The electronic ballots were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorization lodged with the Company.
- V. Thereafter, the details of members, who have voted "For", "Against" each of the resolutions permitted for Remote E-voting, were prepared based on report generated from E-voting website of CDSL.

B. For E-voting during the AGM:

- I. The E-voting was conducted together on all the item nos. 1 to 5 on the agenda during the AGM.
 - II. The E-voting during AGM was conducted to enable the members of the Company who have attended the AGM through VC/OAVM and had not casted their vote through Remote E-voting facility.
 - III. After ensuring that all the members who desire to cast their vote through E-voting at the AGM have exercised their right to vote and after seeking permission from the Chairman of 63rd AGM, E-voting at the AGM was closed/blocked.
 - IV. The electronic votes casted by the members during the AGM were subsequently unblocked by me immediately after the conclusion of AGM and electronic ballots were diligently scrutinized. The electronic votes were reconciled with the records maintained by the Company/ Registrar and Transfer Agents of the Company and the authorization/proxies lodged with the Company.
 - V. Thereafter, the details of members, who have voted “For”, “Against” each of the resolutions permitted for E-voting during AGM, were prepared based on report generated from the E-voting system of CDSL.
4. Based on such scrutiny of the Remote E-voting & E-voting during AGM, the result of the voting is as under:

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(a) Resolution No. 1: (Ordinary Business – Ordinary Resolution):

Ordinary Resolution for adoption of Audited Financial Statements (Standalone and Consolidated) for the year ended on 31st March, 2026:

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	297	245583177	99.98%
E-voting (During AGM)	5	1476	3.68%
Total	302	245584653	99.97%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	14	39248	0.02%
E-voting (During AGM)	4	38669	96.32%
Total	18	77917	0.03%

(iii) **Invalid/ Unutilized** Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	2	13313	0.01%
E-voting (During AGM)	Nil	Nil	Nil
Total	2	13313	0.01%



(b) Resolution No. 2: (Ordinary Business – Ordinary Resolution):

Ordinary Resolution for declaration of dividend on Equity Shares for the financial year 2025-26:

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	301	245632986	100%
E-voting (During AGM)	5	1476	3.68%
Total	306	245634462	99.98%

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	11	2252	Negligible
E-voting (During AGM)	4	38669	96.32%
Total	15	40921	0.02%

(iii) Invalid/ Unutilized Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	1	500	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	1	500	Negligible

(c) Resolution No. 3: (Ordinary Business – Ordinary Resolution):

Ordinary Resolution for Fixation of remuneration of Statutory Auditors of the Company for the financial year 2026-27:

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	297	245628582	100%
E-voting (During AGM)	5	1476	3.68%
Total	302	245630058	99.98%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	13	2507	Negligible
E-voting (During AGM)	4	38669	96.32%
Total	17	41176	0.02%

(iii) **Invalid/ Unutilized** Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	3	4649	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	3	4649	Negligible



(d) Resolution No. 4: (Special Business – Ordinary Resolution):

Ordinary Resolution for appointment of Shri Sandeep Kumar, IAS (DIN: 06576903) as Director of the Company:

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	185	235899824	96.04%
E-voting (During AGM)	3	975	2.43%
Total	188	235900799	96.02%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	126	9731340	3.96%
E-voting (During AGM)	6	39170	97.57%
Total	132	9770510	3.98%

iii) **Invalid/ Unutilized** Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	2	4574	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	2	4574	Negligible



(e) Resolution No. 5: (Special Business – Ordinary Resolution):

Ordinary Resolution for ratification of remuneration of Cost Auditors for the financial year 2026-27:

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	296	245628538	100%
E-voting (During AGM)	5	1476	3.68%
Total	301	245630014	99.98%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	14	2551	Negligible
E-voting (During AGM)	4	38669	96.32%
Total	18	41220	0.02%

(iii) **Invalid/ Unutilized** Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	3	4649	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	3	4649	Negligible



306, ARTH Complex, B/h. A. K. Patel House, Nr. Mithakhali Six Roads, Navrangpura, Ahmedabad – 380 009 (Gujarat) India
Tel. No. : 079-29602110, 7984135686 – Mobile: 9825015582 - E-mail : manojhurkat@hotmail.com

5. A compact disk (CD) / Excel Sheet and other supportive documents containing list of equity shareholders who voted "For", "Against" and those votes which were considered "Invalid" for each resolution and also resolutions received from corporate shareholders etc. Will be returned for safe keeping by our separate letter to the Company.
6. The reports generated in respect of electronic ballots and all other relevant records will also be handed over by me to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

Place: Ahmedabad
Date: 30th September, 2026



Signature of the Scrutinizer
[CS MANOJ HURKAT]
FCS- 4287, CP – 2574
UDIN: F004287H001592931

Countersigned by:
For, Gujarat Mineral Development Corporation Limited

CHAIRMAN/AUTHORISED SIGNATORY



General information about company	
Scrip code	532181
NSE Symbol	GMDCLTD
MSEI Symbol	NOTLISTED
ISIN	INE131A01031
Name of the company	GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2026
Start time of the meeting	11:00 AM
End time of the meeting	11:15 AM

Scrutinizer Details	
Name of the Scrutinizer	Manoj Rajaram Hurkat
Firms Name	Manoj Hurkat and Associates
Qualification	CS
Membership Number	4287
Date of Board Meeting in which appointed	31-07-2026
Date of Issuance of Report to the company	30-09-2026

Voting results	
Record date	23-09-2026
Total number of shareholders on record date	256736
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	53
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt the financial statements (standalone & consolidated) for the year ended on 31st March, 2026, including the Balance Sheet, Statement of Profit and Loss, Statement of Changes in Equity and Cash Flow Statement together with the Reports of the Board of Directors and Auditors thereon and Comments of Comptroller and Auditor General of India.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	235320000	235320000	100	235320000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	235320000	235320000	100	235320000	0	100	0
Public-Institutions	E-Voting	13727796	9661497	70.3791	9624621	36876	99.6183	0.3817
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	13727796	9661497	70.3791	9624621	36876	99.6183	0.3817
Public-Non Institutions	E-Voting	68952204	681073	0.9877	640032	41041	93.9741	6.0259
	Poll							
	Postal Ballot (if applicable)							
	Total	68952204	681073	0.9877	640032	41041	93.9741	6.0259
Total		318000000	245662570	77.2524	245584653	77917	99.9683	0.0317
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare Dividend on Equity Shares for the year 2025-26				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	235320000	235320000	100	235320000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	235320000	235320000	100	235320000	0	100	0
Public-Institutions	E-Voting	13727796	9674810	70.4761	9674810	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	13727796	9674810	70.4761	9674810	0	100	0
Public- Non Institutions	E-Voting	68952204	680573	0.987	639652	40921	93.9873	6.0127
	Poll							
	Postal Ballot (if applicable)							
	Total	68952204	680573	0.987	639652	40921	93.9873	6.0127
Total		318000000	245675383	77.2564	245634462	40921	99.9833	0.0167
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To fix up the remuneration of Statutory Auditors for the financial year 2026-27				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	235320000	235320000	100	235320000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	235320000	235320000	100	235320000	0	100	0
Public-Institutions	E-Voting	13727796	9670736	70.4464	9670736	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	13727796	9670736	70.4464	9670736	0	100	0
Public- Non Institutions	E-Voting	68952204	680498	0.9869	639322	41176	93.9491	6.0509
	Poll							
	Postal Ballot (if applicable)							
	Total	68952204	680498	0.9869	639322	41176	93.9491	6.0509
Total		318000000	245671234	77.2551	245630058	41176	99.9832	0.0168
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Shri Sandeep Kumar, IAS (DIN – 06576903) as Director on the Board of GMDC Ltd				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	235320000	235320000	100	235320000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	235320000	235320000	100	235320000	0	100	0
Public- Institutions	E-Voting	13727796	9670736	70.4464	422704	9248032	4.371	95.629
	Poll							
	Postal Ballot (if applicable)							
	Total	13727796	9670736	70.4464	422704	9248032	4.371	95.629
Public- Non Institutions	E-Voting	68952204	680573	0.987	158095	522478	23.2297	76.7703
	Poll							
	Postal Ballot (if applicable)							
	Total	68952204	680573	0.987	158095	522478	23.2297	76.7703
Total		318000000	245671309	77.2551	235900799	9770510	96.0229	3.9771
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the remuneration payable to Cost Auditors of the Company for the financial year 2026-27				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	235320000	235320000	100	235320000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	235320000	235320000	100	235320000	0	100	0
Public- Institutions	E-Voting	13727796	9670736	70.4464	9670736	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	13727796	9670736	70.4464	9670736	0	100	0
Public- Non Institutions	E-Voting	68952204	680498	0.9869	639278	41220	93.9427	6.0573
	Poll							
	Postal Ballot (if applicable)							
	Total	68952204	680498	0.9869	639278	41220	93.9427	6.0573
Total		318000000	245671234	77.2551	245630014	41220	99.9832	0.0168
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

