

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 791 of 2026

&

I.A. No. 3097 of 2026

IN THE MATTER OF:

State Bank of India

...Appellant

Versus

Ram Singh Setia

Liquidator of Gajanan Solvex Ltd.

...Respondent

Present:

**For Appellant : Mr. Harshit Khare and Mr. Prafful Saini,
Advocates.**

For Respondent : Ms. Mily Ghoshal, Advocate.

ORDER
(Hybrid Mode)

26.05.2026: I.A. No. 3097/2026

1. This is an application praying for condonation of 11 days delay in filing of the appeal.
2. We heard learned counsel for the applicant as well as learned counsel for the respondent.
3. We find sufficient cause has been shown in paragraphs 5 & 6 of the application for condonation of delay.

Delay condoned.

Comp. App. (AT) (Ins.) No.791/2026

1. Issue notice. Learned counsel for the respondent appears and accept notice. No fresh notice need to be issued.

2. Learned counsel for the liquidator submitted that distribution has already been completed.
3. Let reply be filed within three weeks. Rejoinder be filed within further two weeks.

List this appeal on **03rd August, 2026.**

**[Justice Ashok Bhushan]
Chairperson**

**[Barun Mitra]
Member (Technical)**

himanshu/md