



India Nippon Electricals Ltd

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CIN : L31901TN1984PLC011021

INEL/SE/2026-27/08

June 01, 2026

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no C 1,
G Block, IFB Centre, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
Scrip: INDNIPPON

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip: 532240

Dear Sir/ Madam,

Sub: Investor presentation on the Audited Financial Results of the Company for the quarter and year ended March 31, 2026

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed a copy of the Investor presentation on the Audited Financial Results of the Company, for the quarter and year ended March 31, 2026.

The presentation is also being made available on the Company's website:
<https://indianippon.com/investors>

You are kindly requested to take the above information on record.

Thanking you

Yours sincerely

For **India Nippon Electricals Limited**

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S LOGITHA
Date: 2026.06.01
11:38:10 +05'30'

S Logitha
Company Secretary
Membership No: A29260

Encl: as above



India Nippon Electricals Ltd



**EARNINGS
PRESENTATION**

Q4-FY26/FY26



40+ Years
Of
Experience

3
Manufacturing
Plants

1
State-of-art
Research
Center

Tier 1
Supplier to Major
Auto OEM's

1,605+
Employees

Debt Free

17.64%
3 Year Revenue
CAGR

INR
15,433 Mn
Market Cap

30%+
Consistent
Dividend Payout
track record

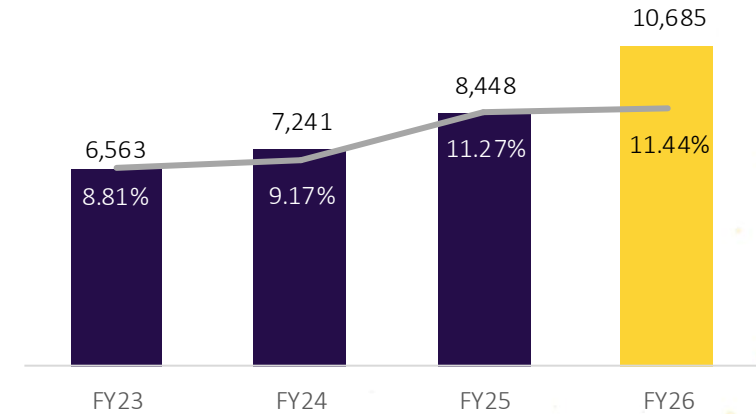
COMPANY OVERVIEW



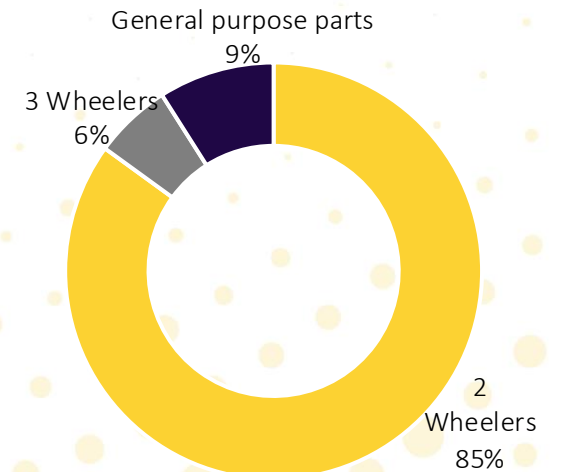
India Nippon Electricals Ltd

- India Nippon Electricals Limited (INEL) was incorporated in 1984 and owned by Lucas Indian Service Limited, a wholly-owned subsidiary of Lucas-TVS Limited to manufacture electronic ignition systems for two-wheelers, three-wheelers and portable engines.
- INEL's product offerings cover all custom-built ignition system parts for various applications to meet the whole range of OEMs in the vehicle industry and enjoys a market leadership position in the electronic ignition system products, and has also recently entered the market for electric vehicles.
- The Company continues to expand its product portfolio and capabilities with future technologies such as sensors, controllers, converters and engine control units etc., in addition to its offerings for internal combustion engines.
- The Company has 3 Manufacturing facilities and state-of-art Tech centre located at Tamil Nadu, Puducherry, and Haryana.
- Over the years, the Company has developed a range of high-quality, differentiated products, which has allowed it to establish a solid customer base in India and an expanding clientele abroad.
- INEL has built a wide customer base in North America, Japan, and Europe and remains committed to increasing its aftermarket and export operations as well.

Revenue (INR Mn) & EBITDA Margins (%)



FY26 Industry Wise Revenue Breakup



TWO
WHEELER



THREE
WHEELER

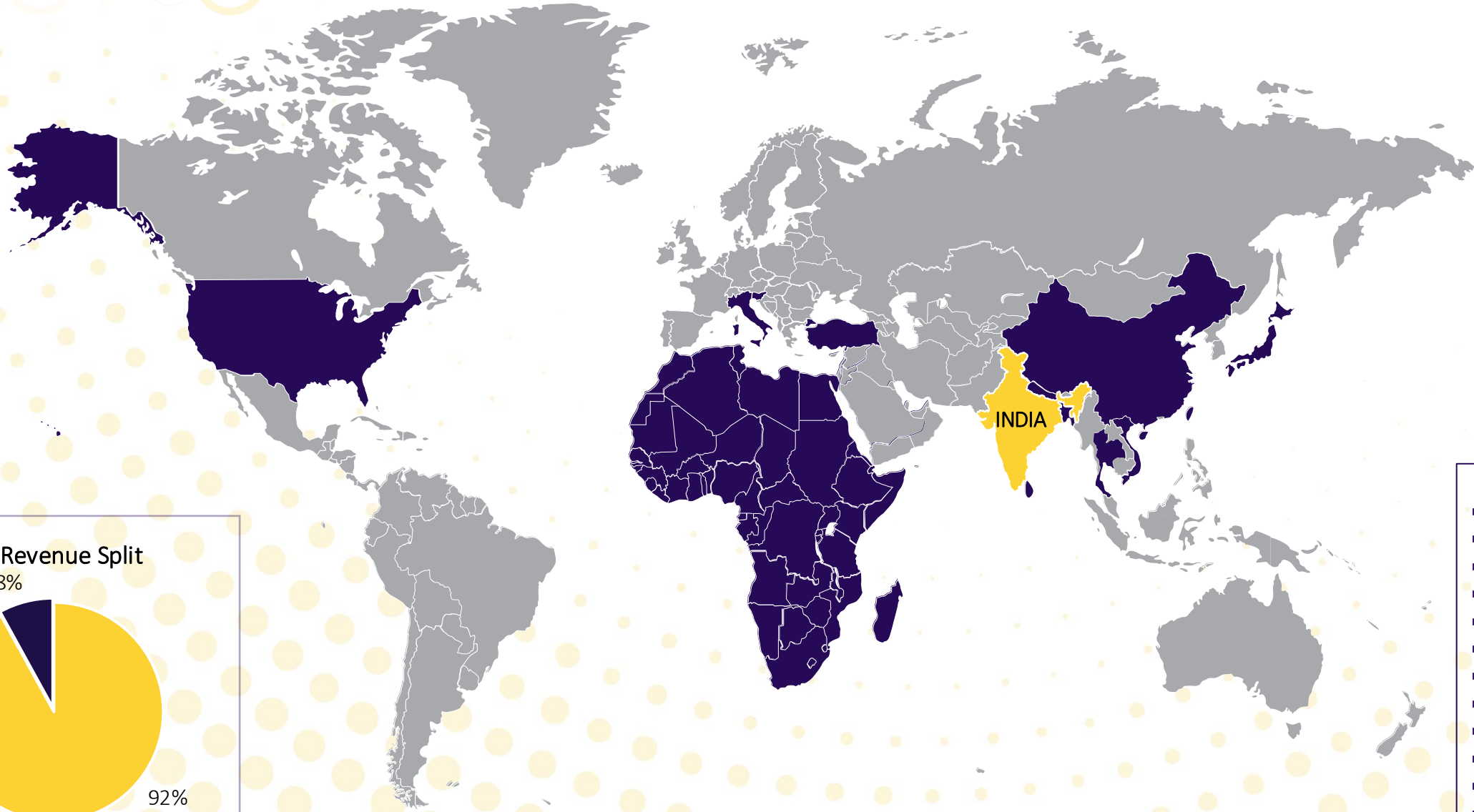


GENERAL PURPOSE
ENGINES

GEOGRAPHICAL PRESENCE

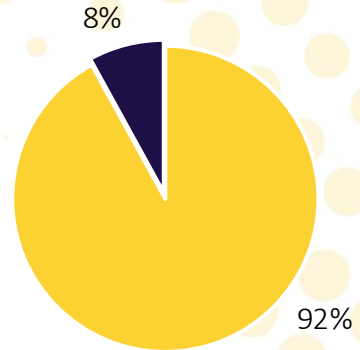


India Nippon Electricals Ltd



- USA
- ITALY
- CHINA
- SLOVENIA
- TURKEY
- VIETNAM
- THAILAND
- JAPAN
- NEPAL
- SRI LANKA
- BANGLADESH
- AFRICA

FY26 Revenue Split



■ Domestic ■ Export

KEY CLIENTELE



India Nippon Electricals Ltd



*Logos are meant for representative purposes only

Electronic Ignition System

It is a modern automotive ignition system that replaces the conventional mechanical ignition systems used in older vehicles.

Its primary function is to ignite the air-fuel mixture in the engine's cylinders at the right time to facilitate combustion and power generation.



Controllers

It refers to the various electronic control units (ECUs) and modules that manage and control different systems and functions within the vehicle.

Modern vehicles are equipped with numerous electronic components and systems, and these controllers are responsible for monitoring, regulating, and coordinating their operations.

Integrated Starter Generator system [ISG], combines the functions of a starter motor and an electric generator into a single unit.



Sensors

It is the collection of various sensors installed throughout the vehicle to monitor and provide critical data on its operating conditions.

These sensors play a crucial role in modern automotive systems, enabling advanced functionalities, improving safety, and optimizing performance.



Electric Vehicles

Recently established world-class Technology center in Tamil Nadu is particularly focused on developing EV technology products and Technologies for emission control and compliance.

Mechatronic products with new technology solutions and software are also being designed for wide applications across segments.



Aftermarket

A dedicated team is focusing on aftermarket and several measures are taken to strengthen brand image, product range, constant sales promotion efforts and distribution network to extract maximum value for business.

INEL also conducts skill development programme for 2W mechanics.



Traction Motor

Traction motors are powered by electricity and generate the power to rotate the wheels. Traction motors are typically mounted in the trucks where the wheels are housed.

Motor Controller

It is a critical component in an electric vehicle (EV) that regulates and controls the operation of the electric motor. It manages the power flow from the vehicle's battery to the motor, allowing precise control over the motor's speed, torque, and direction.

DC-DC Converter

It helps manage the power flow and compatibility between these systems. The main purpose of a DC-DC converter in an electric vehicle is to convert the high-voltage DC power from the main battery pack (usually several hundred volts) to lower voltages.

Side Stand Sensor

It gives safety alert to ECU to stall the engine if the side stand is in the lowered position and not dis-engaged.

Cluster

It refers to the instrument cluster or dashboard panel found on a two-wheeled vehicle's handlebars or front section. It provides essential information to the rider about the vehicle's performance, speed, fuel level, engine status, and various other parameters.

Colored LCD cluster in proto stage and TFT Cluster is in development stage.

TPMS

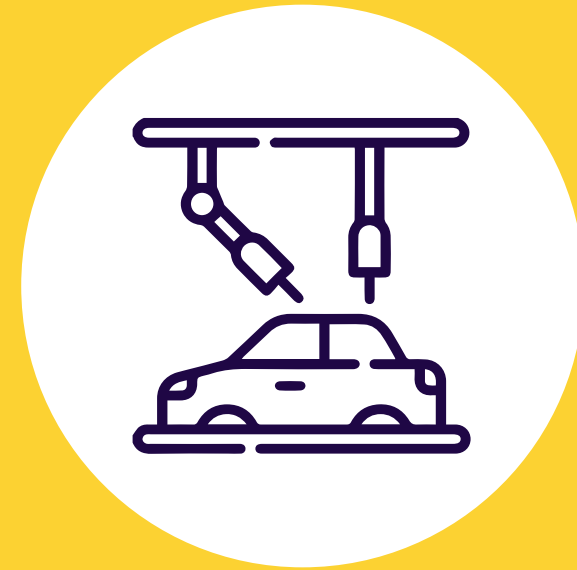
Tyre Pressure Monitoring System is an important safety feature in both conventional and electric vehicles. It is designed to monitor the air pressure in the vehicle's tyres and alert the driver if there is a significant drop in pressure, which can lead to decreased vehicle performance, increased tyre wear, and potential safety risks.



Under Development

In Mass Production

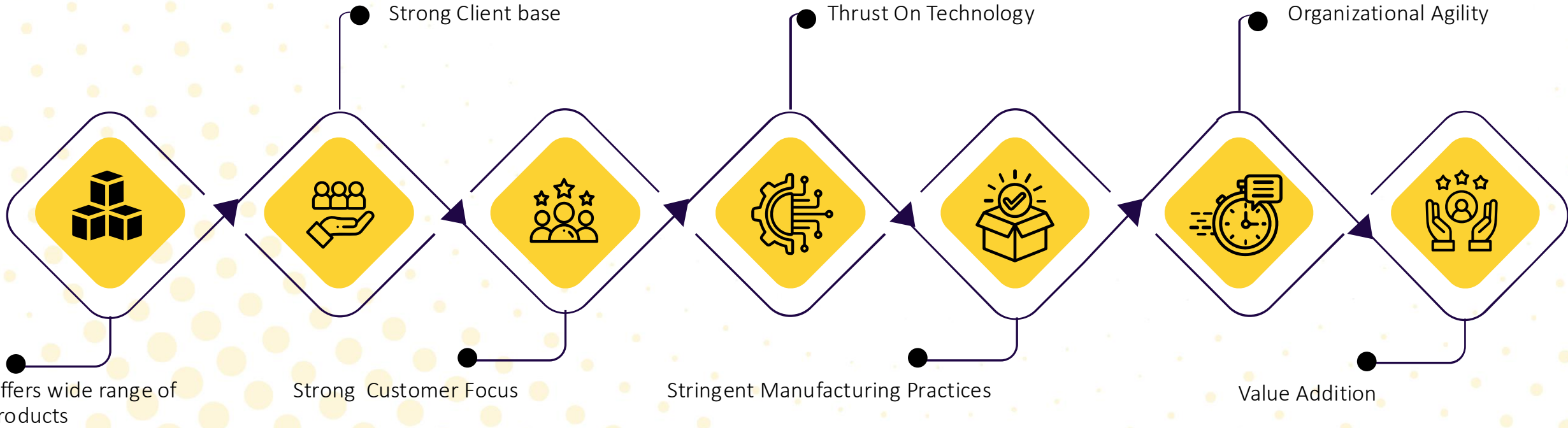
Strategic Overview



KEY STRENGTHS



India Nippon Electricals Ltd



Capitalizing on Core Business

Focused on exploiting the opportunities presented within core business by introducing new products for two & three-wheelers.

Advancing Aftermarket Business

A dedicated team and several measures are taken to strengthen product range and distribution network to extract maximum value for business.

Entering into a New Technical Partnerships

Recently entered into a Technical Licensing partnership with Borg Warner, a globally leading automotive supplier, for the Control unit for Electronic Fuel Injection (EFI ECU) which will enable to enter a new product segment of the EFI system and serve customers for two and three-wheeler applications.

Expanding to New Geographies

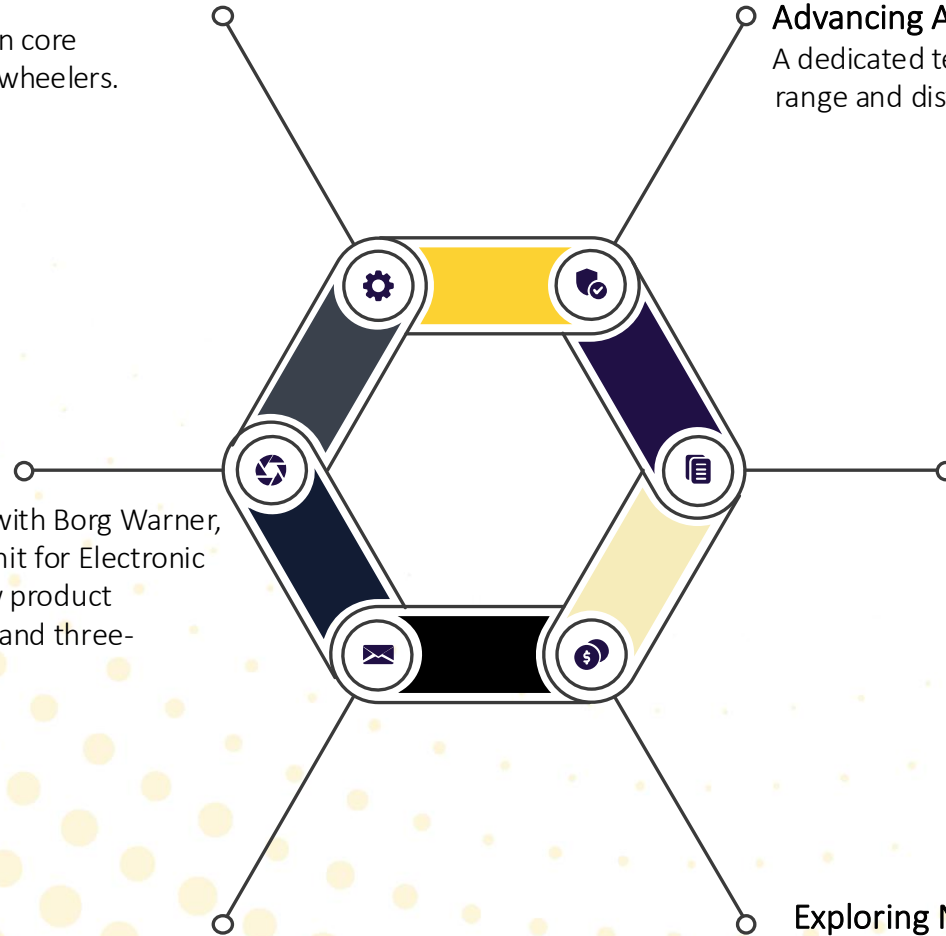
Focused on expanding presence to new geographical locations and penetrating deeper into existing markets.

Growing EV Product Portfolio

Cognizant of the emerging reality, new R&D Centre and the talent engaged at the facility will particularly prove beneficial in the development of differentiated products and new technologies for EVs.

Exploring New Business Lines

Exploring new product applications for existing products using focused teams to identify potential applications for electronic solutions.



Financial Overview



Q4 - FY26 / FY26 FINANCIAL HIGHLIGHTS



India Nippon Electricals Ltd

Q4-FY26 Consolidated Financial Performance

INR 2,995 Mn Revenue from Operations	INR 383 Mn EBITDA	12.79% EBITDA Margin
INR 398 Mn Net Profit	13.29% PAT Margin	INR 17.61 Basic/Diluted EPS

FY26 Consolidated Financial Performance

INR 10,685 Mn Revenue from Operations	INR 1,222 Mn EBITDA	11.44% EBITDA Margin
INR 1,112 Mn Net Profit	10.41% PAT Margin	INR 49.14 Basic/Diluted EPS

- Rural demand continued to strengthen during Q4, supported by the positive impact of GST reforms.
- Retained the No. 1 market position in the Fly Wheel Magneto segment.
- Achieved a significant milestone with sales crossing INR 1,000 crore during FY26.
- Q4 sales grew 28% YoY, significantly outpacing 2 wheeler industry growth of 19%.
- Aftermarket export sales continued to gain momentum, supporting overall business growth.
- Commenced SoP for the high-end motorcycle segment at the Hosur plant.
- Installed the third-phase Fly Wheel Magneto (FWM) production line at the Rewari facility to support future growth.
- Signed a MoU with a technology partner for ECU development.
- Supply constraint witnessed in NdFeB magnets due to geopolitical stance by China
- Rising commodity and fuel prices, driven by Middle East tensions, exerted pressure on margins.
- Received exceptional income of INR 15.2 crore towards land compensation from the Haryana government.

QUARTERLY CONSOLIDATED FINANCIAL PERFORMANCE



India Nippon Electricals Ltd

Particulars (INR Mn)	Q4-FY26	Q4-FY25	Y-o-Y	Q3-FY26	Q-o-Q
Revenue from Operations	2,995	2,338	28.1%	2,718	10.2%
Operating Expenses	2,612	2,058	26.9%	2,420	7.9%
EBITDA	383	280	36.8%	298	28.5%
<i>EBITDA Margins (%)</i>	<i>12.79%</i>	<i>11.98%</i>	<i>81 Bps</i>	<i>10.96%</i>	<i>183 Bps</i>
Depreciation	50	64	(21.9)%	45	11.1%
Finance Cost	3	1	NA	1	NA
Other Income	19	84	(77.4)%	81	(76.5)%
PBT before Exceptional Items	349	299	16.7%	333	4.8%
Exceptional Items	152	-	NA	-	NA
PBT	501	299	67.6%	333	50.5%
Taxes	103	29	NA	84	22.6%
PAT	398	270	47.4%	249	59.8%
<i>PAT Margins (%)</i>	<i>13.29%</i>	<i>11.55%</i>	<i>174 Bps</i>	<i>9.16%</i>	<i>413 Bps</i>
Other Comprehensive Income	(102)	(1)	NA	172	NA
Total Comprehensive Income	296	269	10.0%	421	(29.7)%
Diluted EPS (INR)	17.61	11.94	47.5%	11.02	59.8%

ANNUAL CONSOLIDATED FINANCIAL PERFORMANCE



India Nippon Electricals Ltd

Particulars (INR Mn)	FY26	FY25	Y-o-Y
Revenue from Operations	10,685	8,448	26.5%
Operating Expenses	9,463	7,496	26.2%
EBITDA	1,222	952	28.4%
<i>EBITDA Margins (%)</i>	<i>11.44%</i>	<i>11.27%</i>	<i>17 Bps</i>
Depreciation	179	206	(13.1)%
Finance Cost	5	4	25.0%
Other Income	269	287	(6.3)%
PBT before Exceptional Items	1,307	1,029	27.0%
Exceptional Items	152	-	NA
PBT	1,459	1,029	41.8%
Taxes	347	206	68.4%
PAT	1,112	823	35.1%
<i>PAT Margins (%)</i>	<i>10.41%</i>	<i>9.74%</i>	<i>67 Bps</i>
Other Comprehensive Income	342	339	0.9%
Total Comprehensive Income	1,454	1,162	25.1%
Diluted EPS (INR)	49.14	36.37	35.1%

CONSOLIDATED INCOME STATEMENT



India Nippon Electricals Ltd

Particulars (INR Mn)	FY23	FY24	FY25	FY26
Revenue from Operations	6,563	7,241	8,448	10,685
Operating Expenses	6,035	6,577	7,496	9,463
EBITDA	528	664	952	1,222
<i>EBITDA Margins (%)</i>	<i>8.05%</i>	<i>9.17%</i>	<i>11.27%</i>	<i>11.44%</i>
Depreciation	146	151	206	179
Finance Cost	4	4	4	5
Other Income	226	249	287	269
PBT before Exceptional Items	604	758	1,029	1,307
Exceptional Items	-	-	-	152
PBT	604	758	1,029	1,459
Taxes	122	165	206	347
PAT	482	593	823	1,112
<i>PAT Margins (%)</i>	<i>7.34%</i>	<i>8.19%</i>	<i>9.74%</i>	<i>10.41%</i>
Other Comprehensive Income	298	260	339	342
Total Comprehensive Income	780	853	1,162	1,454
Diluted EPS (INR)	21.32	26.21	36.37	49.14

CONSOLIDATED BALANCE SHEET



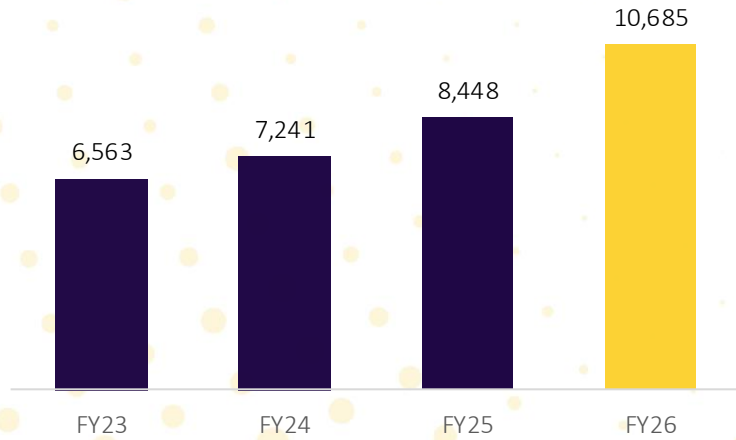
India Nippon Electricals Ltd

Particulars (INR Mn)	FY24	FY25	FY26
EQUITY AND LIABILITIES			
Equity Share Capital	113	113	113
Other Equity	6,120	6,999	8,100
Shareholders Fund	6,233	7,112	8,213
Non-Current Liabilities			
Lease Liabilities	21	13	9
Deferred tax liabilities (net)	377	391	472
Provisions	36	39	38
Total Non-current Liabilities	434	443	519
Current Liabilities			
Lease Liabilities	8	8	10
Trade payables	1,303	1,402	1,467
Other financial liabilities	255	284	318
Provisions	20	18	41
Current tax liabilities (Net)	-	-	18
Other current liabilities	117	122	87
Total Current Liabilities	1,703	1,834	1,941
Total Equity and Liabilities	8,370	9,389	10,673

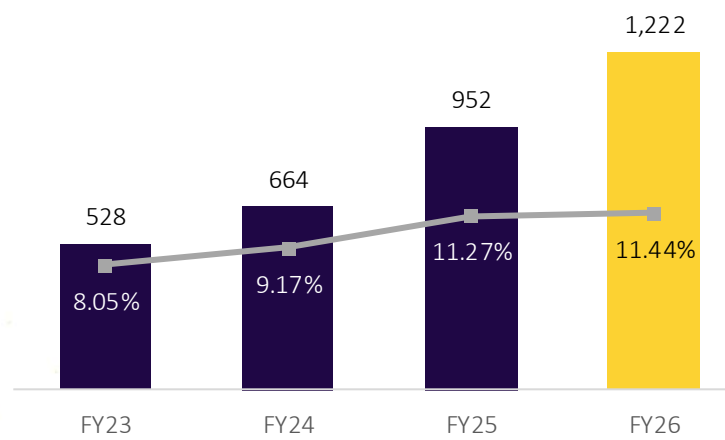
Particulars (INR Mn)	FY24	FY25	FY26
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	1,312	1,437	1,630
Right-of-use Assets	109	100	98
Intangible Assets	14	10	7
Capital WIP	127	37	68
Investment Property	-	-	-
Investments	2,508	3,281	3,773
Loans	11	12	15
Other Financial Assets	10	141	94
Other Non-current Assets	-	5	108
Total non-current assets	4,091	5,023	5,793
Current Assets			
Inventories	692	722	909
Investments	1,811	1,443	1,543
Trade Receivables	1,417	1,697	2,065
Cash & Bank Balances	189	237	62
Other Financial Assets	6	84	108
Other Current Assets	111	105	193
Current Tax Assets	53	78	-
Total Current Assets	4,279	4,366	4,880
Total Assets	8,370	9,389	10,673



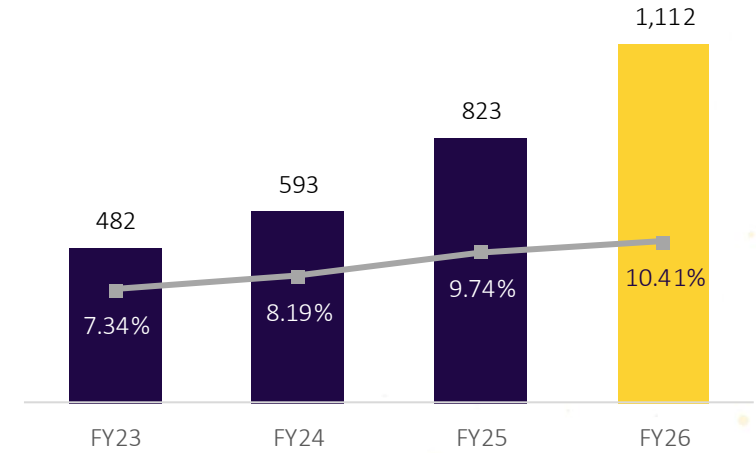
Revenue (INR Mn)



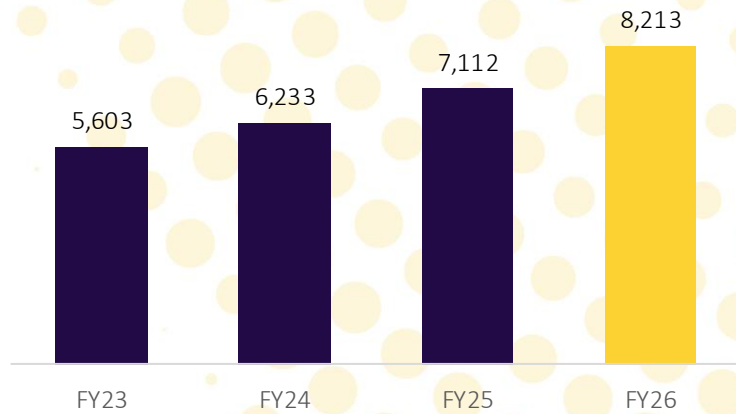
EBITDA (INR Mn) & EBITDA Margin (%)



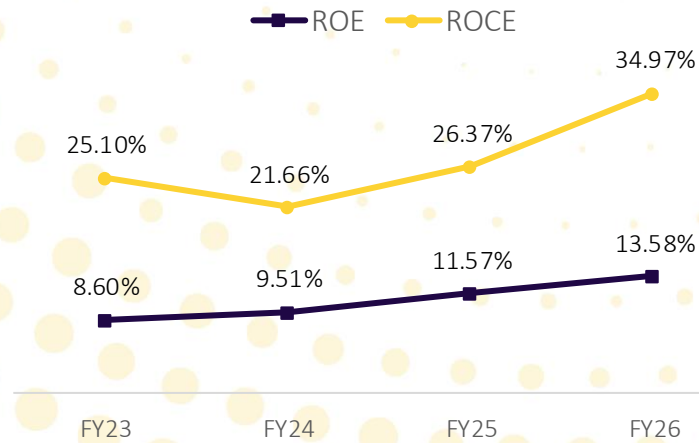
PAT (INR Mn) & PAT Margin (%)



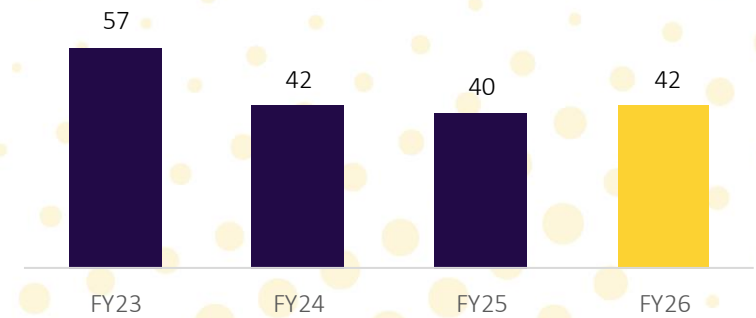
Net Worth (INR Mn)



ROCE & ROE (%)



Working Capital Days

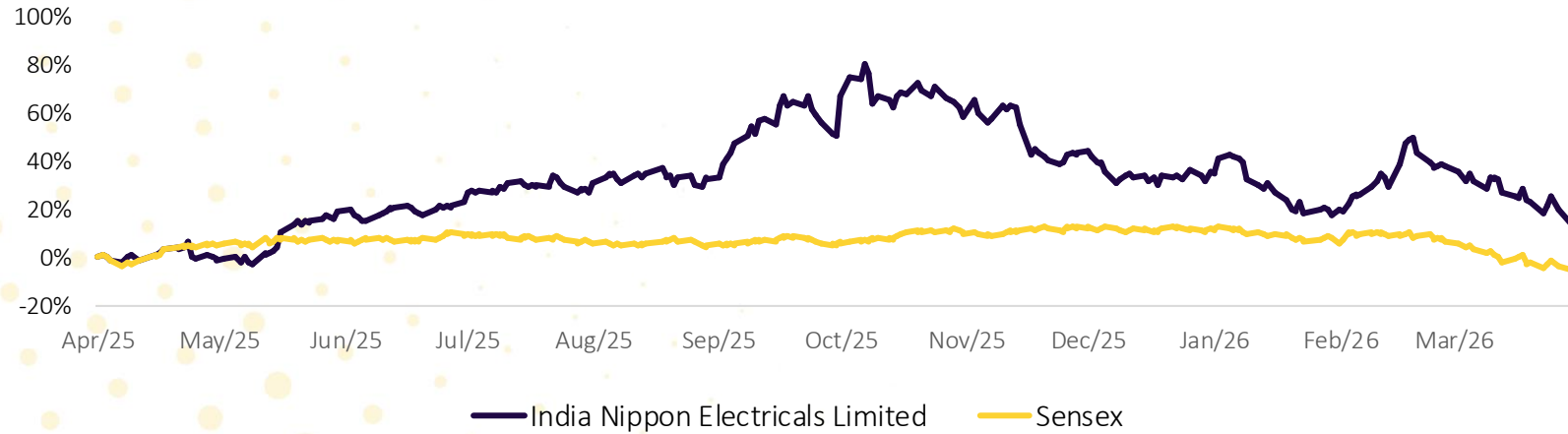


CAPITAL MARKET DATA

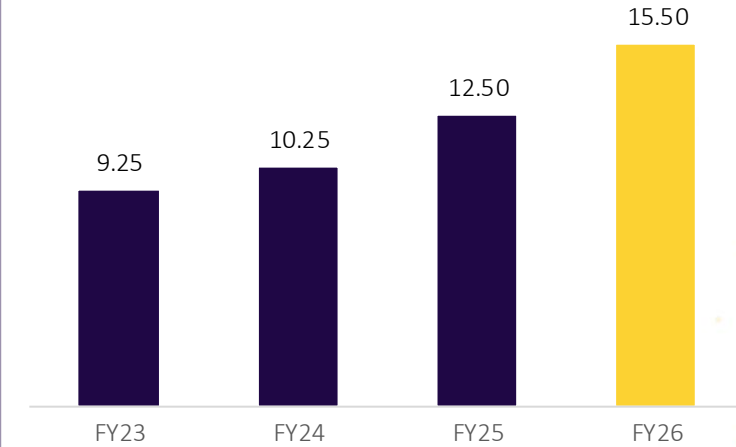


India Nippon Electricals Ltd

1 Year Stock Performance (up to 31st March, 2026)



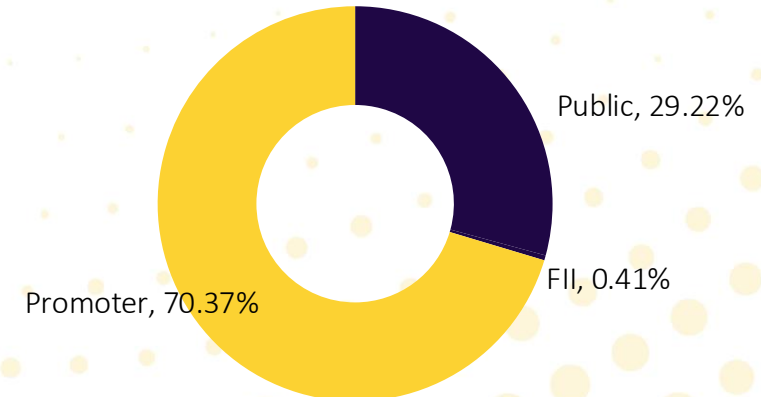
Dividend Per Share



Market Data (As on 31st March, 2026)

Particulars	
Face Value (INR per share)	5.00
CMP (INR per share)	682.25
52 Week H/L (INR per share)	1,099.95 / 565.00
Market Capitalization (INR Mn)	15,433.47
Shares O/S (Mn)	22.62
Average Volume ('000)	44.54

Shareholding Pattern
(As on 31st March, 2026)



India Nippon Electricals Limited (INEL Disclaimer)

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For further information please contact our Investor Relations Representatives:



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Email: inel@valoremadvisors.com

Investor Kit Link: <https://www.valoremadvisors.com/india>

Thank You

