To,
The Manager,
Listing Department,
BSE Limited,
SME Division,
P. J, Towers, Dalal Street
Mumbai- 400 001

Date: 29th August 2026

Subject: Notice of 13th Annual General Meeting & Integrated Annual Report – FY 2025-26

Scrip Code: - 544189 – SATTRIX INFROMATION SECURITY LIMITED

Dear Sir/Madam,

With reference to the captioned subject, we inform that 13th Annual General Meeting of the Company shall be held on Tuesday, 22nd September 2026 at 3.00 P.M. IST through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"), in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The aforesaid Annual Report and Notice of Annual General Meeting will also be made available on the website of the Company at **www.sattrix.com.**

Kindly take the same on records.

Thanking you,

Yours faithfully,
For Sattrix Information Security Limited,
(formerly known as Sattrix Information Security Private Limited)

Sattrix Information Security Ltd. Ahmedabad

PUSHPENDRA KUSHWAHA
Company Secretary & Compliance officer
Mem No. A-80559
Encl: As above

Sattrix Information Security Ltd.
Registered office
28, Damubhai Colony, Bhattha Paldi, Ahmedabad-380007, Gujarat, India.

Corporate office
B-1002-1012, Krish Cubical, Opposite Avalon Hotel, Nr. Govardhan Party Plot, Thaltej, Ahmedabad-380059, Gujarat, India.

www.sattrix.com
info@sattrix.com
+91 796 819 6800
CIN: L72200GJ2013PLC076845

Sattrix®

We Serve,
We Prove,
We Repeat

Smart Security
That Thinks Ahead.

Integrated
Annual Report
2025-26

www.sattrix.com

info@sattrix.com www.sattrix.com +91 796 819 6800 +971 52 930 4713 +1-325-515-4107

Introduction

Sattrix Information Security Limited is a global cybersecurity solutions and services provider committed to helping organizations strengthen their digital resilience against evolving cyber threats. Established in 2013 and headquartered in Ahmedabad, India, the Company has built a strong presence across India, the United States, the Middle East, and Malaysia, serving enterprises across diverse industries with comprehensive cybersecurity solutions.

With over a decade of industry experience, Sattrix delivers end-to-end cybersecurity services encompassing Managed Security Services (MSS), Security Operations Centre (SOC), Managed Detection and Response (MDR), Vulnerability Assessment and Penetration Testing (VAPT), Governance, Risk & Compliance (GRC), Cloud Security, Infrastructure Security, Security Consulting, Technology Implementation, and Incident Response. The Company combines deep technical expertise with a customer-centric approach to design tailored security solutions that address the unique operational and regulatory requirements of its clients.

The name "Sattrix" is inspired by the philosophy of "Removing the Risk from the Universe," derived from Sat (Universe), Ri (Risk), and X (Extenuation). This philosophy reflects the Company's commitment to minimizing cyber risks and enabling organizations to embrace digital transformation with confidence.

Sattrix serves organizations across sectors including banking and financial services, healthcare, manufacturing, government, education, retail, telecommunications, energy, transportation, and legal services. Through its 24×7 Security Operations Centre and global delivery capabilities, the Company provides continuous monitoring, proactive threat detection, rapid incident response, and compliance-driven security management, enabling customers to safeguard their critical digital assets while ensuring business continuity.

The Company has established strategic partnerships with leading global technology providers and continues to invest in advanced cybersecurity technologies, automation, cloud security, artificial intelligence, and threat intelligence. Its focus on innovation, operational excellence, and customer success has earned industry recognition and strengthened its reputation as a trusted cybersecurity partner for enterprises worldwide.

Driven by its vision of becoming the world's most trusted cybersecurity partner, Sattrix remains committed to delivering transparent, reliable, and future-ready cybersecurity solutions that empower organizations to operate securely in an increasingly connected digital ecosystem. Guided by its core values of integrity, innovation, customer focus, collaboration, and excellence, the Company continues to create sustainable value for its customers, shareholders, employees, and all other stakeholders.

Integrity in Action, Security in Every Step.

At Sattrix, what drives us is a simple belief, trust must be earned. Our mission is to become the most trusted cybersecurity partner by delivering transparent, reliable, and client-focused solutions. With a vision to be globally recognized for empowering organizations with future-ready security, we stay true to our values of integrity, innovation, collaboration, and excellence, ensuring our clients' digital resilience and long-term success in an ever-changing world.

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About Sattrix

Sattrix Information Security Limited, founded in 2013, is a global cybersecurity solutions and services provider with presence in India, the USA, the Middle East, and Malaysia. We specialize in managed security, cloud and infrastructure protection, governance, compliance, and consulting. Combining advanced technology with deep expertise, Sattrix delivers future-ready, client-focused solutions that build trust and digital resilience worldwide.

Simplifying Security, Amplifying Confidence

More than protection, Sattrix creates resilience for the digital age.

Trust isn't claimed; it's earned. At **Sattrix**, we earn it daily by delivering cybersecurity that's transparent, reliable, and always client-focused, protecting enterprises while fueling their growth and digital confidence. Our commitment ensures security today and resilience for tomorrow.

At **Sattrix**, we believe cybersecurity is more than defense, it is the foundation of trust and growth. Since 2013, we have delivered future-ready solutions that combine advanced technology with deep expertise, helping enterprises across industries secure their digital assets.

With global presence and 24/7 operations, we ensure resilience, compliance, and business continuity. Our commitment remains clear: empowering organizations to embrace digital transformation with confidence, while we simplify security in an increasingly complex world.

Our Services – What We Provide

Four Integrated Systems - One Unified Cybersecurity Spine

Managed Services

Operate security as a continuous function

- SOC Services – 24x7 monitoring & incident response
- MDR – Detection and Response
- Vulnerability Assessment
- Device Management
- IT Infrastructure Support
- Compliance-as-a-Service

Always On • Always Aware • Always Controlled

Digital Transformation

Secure the evolution of modern digital ecosystems

- Cloud Transformation
- Application Modernization
- Data Analytics
- Customer Experience
- AI Adoption
- Intelligent Process Automation

Modernization • Data & Experience • Automation

Technology Consulting

Design security into the foundation of digital & IT systems

- Infrastructure Security
- Application Security
- Data Protection
- Endpoint Security
- Offensive Security
- Operations Security

Secure Core • Operate with Control • Test & Challenge

Assurance & Advisory

Validate, govern, and strengthen security posture

- Security Assessment
- Application Security
- Network Security
- IoT Security
- Audit & Compliance
- vCISO

Assess What Matters • Govern with Confidence

What we do

Sattrix helps businesses simplify the complex world of cybersecurity. We design solutions that fit real challenges, whether it's managing IT operations, responding to threats, or modernizing technology. By combining smart automation with expert support, we enable organizations to focus on growth while we handle the risks. Our role is simple: making security practical, dependable, and a true enabler of business success.

Technology Consulting

Our consulting services help enterprises design, implement, and modernize **technology solutions**. From solution design and procurement to integration, migration, and API development, we deliver customized strategies that drive security, efficiency, and long-term growth.

We specialize in building security programs that are not only effective but also practical.

That means designing solutions that align with how your business **actually works**—solutions that are flexible, scalable, and easy to manage. From managing risks to monitoring threats in real time, our teams make sure that security gaps are identified early and addressed quickly before they grow into bigger problems.

Our services go beyond fixing issues; we focus on creating **long-term resilience**. Whether it is modernizing IT infrastructure, implementing advanced monitoring tools, or streamlining security operations with automation, we tailor our approach to each client's unique needs. We work as an extension of your team, helping you save time, reduce costs, and improve efficiency.

Most importantly, we believe cybersecurity should **enable growth** rather than slow it down. That's why our solutions are designed to keep you secure while ensuring your people can work without unnecessary hurdles. By balancing protection with usability, we help organizations move forward with speed and confidence.

How we **work**

At the core, our approach is simple, understand your needs, design the right strategy, and deliver measurable outcomes. We begin by listening carefully analyzing your goals, challenges, and existing systems before suggesting solutions. With clarity in place, we move to planning, creating a step-by-step roadmap that ensures efficiency, cost-effectiveness, and long-term scalability for sustainable growth.

This ensures that you know exactly what to expect at each stage of the engagement.

Execution is where strategy comes alive.

With a mix of expertise, automation, and proven frameworks, we implement solutions smoothly without disrupting your business operations. Our focus stays on delivering quick wins while laying the foundation for long-term results.

Collaboration is built into everything we do.

We work closely with your internal teams, share regular updates, and ensure transparency at every level. This helps in building trust and driving alignment between business and technology.

Continuous monitoring, optimization, and innovation keep your business secure, agile, and future-focused.

Finally, we believe in continuous improvement. Post-implementation, our experts monitor, optimize, and refine the solution to keep it effective against new challenges. This cycle of improvement ensures that you are always one step ahead.

What Drives Us

We are fueled by a simple belief that security should enable growth, not limit it. Every solution we build and every service we deliver is guided by the idea of making businesses stronger, smarter, and safer.

Mission

Deliver scalable, intelligent cybersecurity solutions that protect businesses, ensure compliance, and build confidence in secure digital operations.

Vision

Be the most trusted cybersecurity partner, driving innovation, simplifying security, and enabling enterprises to grow securely worldwide.

Values

Integrity, innovation, and collaboration define us, building trust, customer-first solutions, and measurable value in every engagement.

Competitive Strength

EXPERIENCED LEADERSHIP

Led by promoters with 10+ years in IT and cybersecurity excellence.

SKILLED TEAM

An expert, operationally strong team dedicated to consistent service excellence.

DOMAIN EXPERTISE

An experienced, efficient workforce dedicated to unmatched service excellence.

COMPREHENSIVE SOLUTIONS

End-to-end cybersecurity solutions, enabling clients to effectively safeguard their digital assets and business operations.

Key Highlights

21 Million+ Hours of Experience
Extensive expertise across multiple domains.

350+ Customers Served
Trusted by hundreds globally.

119 New Employees Joined
Strengthening our skilled workforce.

405.5% Rise in Active Users
Significant user engagement growth achieved.

5.84 Million EPS Monitored
Efficient monitoring of enterprise systems.

500+ Projects Delivered
Successful delivery of diverse projects.

Tangible Presence in 4 Countries
Expanding our global footprint actively.

Catering to 12+ Countries Globally
Serving clients across multiple regions.

New Website Leads
Growing digital engagement.

Long-Term Trusted Clients
3+ Years – 9 Clients, strong relationships.
5+ Years – 10 Clients, trusted partnerships.

Timeline

A Decade of Growth and Innovation

Our journey of milestones, partnerships, and expansion reflects our commitment to building a secure and resilient digital future.

01

2013
FOUNDATION
Sattrix was established with a vision to deliver high-quality, customer-focused cybersecurity solutions.

02

2014
GAINED OEM TRUST
Earned the confidence of a leading global security OEM, beginning strong industry partnerships.

03

2015
INTERNATIONAL EXPANSION
Expanded operations to the UAE with a registered office and launched 24x7 Security Operations.

04

2018
ENTRY INTO THE US MARKET
Recognized and commenced operations in the United States, reinforcing Sattrix's global presence.

05

2019
STRATEGIC PARTNERSHIPS IN INDIA
Launched TAC for ESET and became official EDR and MDR partner, strengthening OEM alliances.

06

2020
SERVICE EXPANSION
Broadened service offerings and deepened partnerships, solidifying managed security services capabilities.

07

2022
COLLABORATION WITH SPLUNK
Entered a strategic partnership with Splunk to deliver products and professional services, enhancing solutions portfolio.

08

2024
LISTED ON BSE
Achieved a major milestone by becoming a publicly listed company on the Bombay Stock Exchange.

09

2025
GLOBAL EXPANSION
Advanced international growth through EU and Malaysia partnerships, and strengthened credibility with CREST membership.

IPO Details

Sattrix Information Security Limited made an impressive debut on SME-BSE, with strong investor demand, significant premiums over issue price, and robust subscription reflecting market confidence in its growth journey.

IMPRESSIVE MARKET DEBUT

₹150 → ₹157.50

Listed at ₹150, the stock hit ₹157.50 on day one, reflecting 24-30% premium over the issue price of ₹121.

IPO SUBSCRIPTION

70.44×

The IPO was subscribed 70.44 times, receiving 12,03,20,000 bids against 17,08,000 shares, showing strong investor demand.

₹121	**17,08,000**	**12,03,20,000**	**SME-BSE**
Issue Price	Shares Offered	Bids Received	Listing Exchange

A Strong Start.
A Promising Journey Ahead.

This milestone reflects the trust of our investors and reinforces our commitment to growth, innovation, and long-term value creation.

Operational Highlights

innovation, and global partnerships.

01
Infrastructure Expansion
Moved to 10,000 sq. ft. corporate office with 40-seat SOC.

02
Strategic Client Acquistion
Secured SBI Card SOC engagement.

03
OEM Partnerships
New alliances: XM Cyber, Group-IB, Tenable.

04
Service Line Diversification
Launched Managed IT and Infrastructure Services unit.

05
Talent Augmentation
Added Splunk-specialized technical professionals.

06
Project Delivery Excellence
Delivered two large-scale Splunk deployments.

07
Global Expansion – EU
Partnered with Strolling Digital for digital transformation.

08
Global Expansion – Malaysia & Spain
JV in Malaysia; Spain expansion planned.

09
CREST Certification
Certificate of Membership from CREST, valid until 1 July 2027.

Execution Approach

From client needs to launch, we deliver secure, scalable, and high-performance solutions.

01 **CLIENT REQUIREMENT GATHERING**
Understand the client's specific needs, objectives, and expectations.

02 **STRATEGIC PLANNING**
Define roadmap, timelines, and resource allocation based on insights.

03 **SYSTEM DESIGN**
Develop robust, scalable, and secure system architecture and user interface.

04 **DEPLOYMENT**
Implement code and integrate all required functionalities.

05 **TESTING**
Conduct rigorous testing for security, performance, and functionality.

06 **LAUNCH**
Deploy the final solution in the live environment.

07 **SUPPORT & MAINTENANCE**
Provide ongoing technical support and ensure continuous operation.

08 **UPDATES & UPGRADES**
Implement improvements and add new features based on feedback and technology advancements.

Strategic Pillars

Sattrix delivers secure, innovative, and customer-focused cybersecurity solutions globally.

01 Customer-Centric Innovation

Sattrix deployed advanced automation in ticket management workflows, improving SOC and Managed IT efficiency. Compliance reporting was enhanced, aligning with global standards like CIS Benchmarks, NIST, and other recognized information security frameworks.

02 Technology-Driven Growth

We improved incident visibility through SaaS-based ticketing, streamlined operations via cloud tools, expanded data center capacity for near real-time threat detection, and are developing an AI/ML-powered cyber compliance tool, targeted for completion in three years.

03 Strategic Alliances

Sattrix strengthened its technology ecosystem through partnerships with leading global OEMs, including Palo Alto Networks, Splunk, Google, and Useragrid, enhancing solution capabilities, operational reach, and collaborative innovation within the cybersecurity landscape.

04 Talent Develop-ment & Enablement

A structured learning framework was institutionalized for continuous upskilling and certifications. Investments in advanced labs and demo environments provide technical teams with hands-on experience, practical exposure, and readiness for real-world cybersecurity challenges.

Quality control & Certification

Sattrix delivers secure, innovative, and customer-focused cybersecurity solutions globally.

CERTIFIED SCOPE – STRENGTHENING CYBERSECURITY EXCELLENCE

Sattrix Information Security Ltd. holds a vital ISMS certification, highlighting its commitment to top-tier cybersecurity standards. The certification encompasses the management and enhancement of information security controls across core services, including Managed Security Services (SOC), Cybersecurity Assessments, and Hybrid IT Solutions.


bsi.

Certificate of Registration

INFORMATION SECURITY MANAGEMENT SYSTEM - ISO/IEC 27001:2022

This is to certify that: Sattrix Information Security Ltd.
Sattrix House, Shukan Mall,
Science City Road, Sola,
Ahmedabad
Gujarat 380 060
India

Holds Certificate No: IS 729525

and operates an Information Security Management System which complies with the requirements of ISO/IEC 27001:2022 for the following scope:

Please see scope page.

For and on behalf of BSI:

Thoran Gaze, Managing Director

Original Registration Date: 2023-01-16
Latest Revision Date: 2025-01-16

Effective Date: 2024-01-17
Expiry Date: 2027-01-16

Page: 1 of 2

...making excellence a habit.™

Supported by robust functions such as IT, HR, Legal, Accounts, and Physical Security, the certification ensures secure handling of all digital and physical assets by Sattrix and its authorized partners.

Aligned with the Statement of Applicability (v1.0, dated 07-June-2024), this certification serves as a key differentiator, reinforcing Sattrix's standing as a trusted cybersecurity leader.

Driving Continuous Improvement, Building Lasting Trust

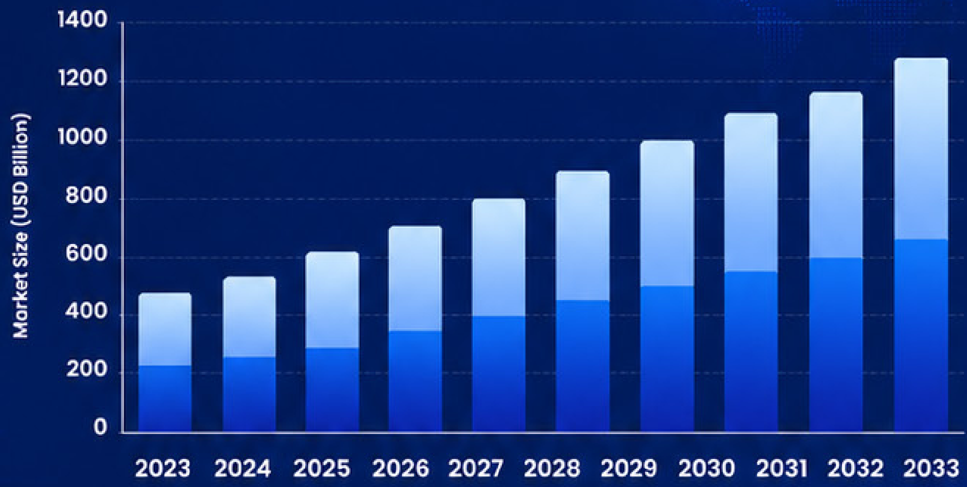
Beyond compliance, the certification reflects Sattrix's proactive risk management and continuous improvement. Regular audits, reviews, and training keep security practices aligned with evolving threats and client needs.

- **Global Standards Alignment**
- **Enhanced Client Confidence**
- **Operational Excellence**
- **Stronger Security Posture**

Industry Overview

Global Cybersecurity Market

The global cybersecurity market is on a strong upward trajectory, reflecting the accelerating need for advanced security solutions worldwide.



Between 2025 and 2033, the global cybersecurity market is expected to experience sustained double-digit growth, driven by rising cyber threats, increased cloud adoption, AI-enabled security solutions, and stricter regulatory requirements. The market is projected to reach **USD 608.3 billion by 2033**, creating significant opportunities for cybersecurity solution providers worldwide.

In 2025, North America retained its leadership in the global cybersecurity market with an estimated **39.2%** market share. The market continued its strong growth trajectory, supported by increasing enterprise cybersecurity spending, the adoption of AI-powered security solutions, cloud transformation initiatives, and the growing need to protect critical infrastructure against evolving cyber threats.

As businesses and consumers increasingly operate online, demand for robust cybersecurity solutions has surged. The market is driven by **next-generation firewalls, unified threat management, encryption technologies, and threat intelligence platforms**, reflecting continuous innovation and adoption.

What Differentiates us

SERVICE-FIRST MINDSET

Service excellence is part of our DNA. We focus on clients' actual needs and outcomes, not just what looks good in presentations.

CUSTOMER-CENTRIC FLEXIBILITY

Our adaptable approach allows us to customize solutions to meet each client's unique requirements effectively.

UNCOMPROMISING QUALITY

We uphold industry-leading standards in service delivery, consistently exceeding defined service levels and customer expectations.

GLOBAL PRESENCE, LOCAL EXPERTISE

With operations in the UAE, USA, Malaysia and India, supported by trusted partners, we deliver seamless services to clients across the globe.

Investment Highlights of the year

Sattrix®

STRATEGIC GROWTH. STRONGER FUTURE.

01 OBJECTIVE

Develop high-value Intellectual Property (IP) to strengthen Sattrix's technology portfolio and establish leadership in cyber compliance solutions.

02 KEY BENEFITS

Enhances protection for businesses, individuals, and brands; reduces cyberattack impact and financial losses; builds client trust; and ensures digital ecosystem resilience.

03 FUNCTIONALITY

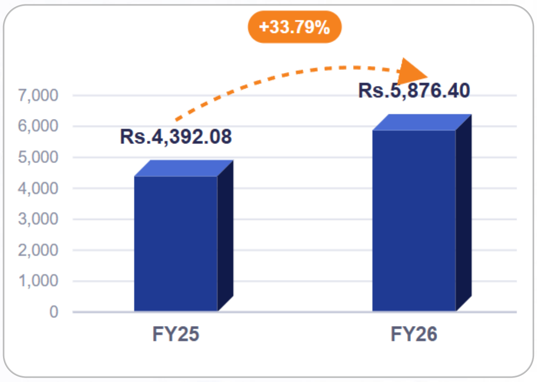
Procatively mitigates threats, detects and eliminates malicious content, and disrupts cybercriminal infrastructure.

04 DEVELOPMENT TIMELINE

Completion expected within 3 years.

Ratios

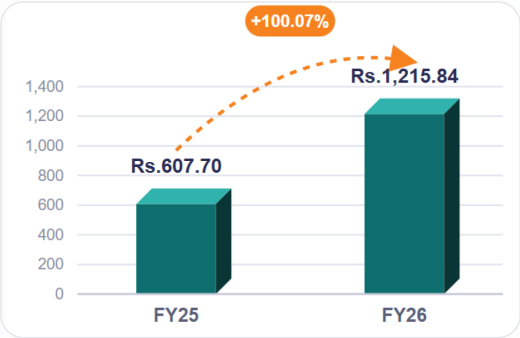
REVENUE FROM OPERATIONS
(₹ in Lakhs)



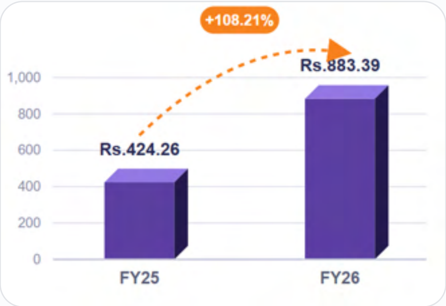
Revenue from Operations: The company recorded approximately **33.79% YOY** growth in **Revenue** from Operations, increasing from **₹4392.08** lakhs in **FY25** to **₹5876.40** lakhs in FY26, reflecting consistent business expansion.

EBITDA
(₹ in Lakhs)

EBITDA: EBITDA surged by **100.07% YOY**, rising from **₹607.70** lakhs in FY25 to **₹1215.84** lakhs in FY26, indicating significant improvement in operational efficiency and cost management.



PAT
(₹ in Lakhs)



PAT: PAT witnessed a remarkable **108.21% YOY** growth, climbing from **₹424.26** lakhs in FY25 to **₹883.39** lakhs in FY26, showcasing strong bottom-line performance and profitability enhancement.

FOREWORD OF MANAGING DIRECTOR

As we look ahead, our focus remains clear—to strengthen our position as a trusted cybersecurity partner by embracing innovation, enhancing our capabilities, and delivering solutions that create lasting value for our clients and stakeholders. In an increasingly interconnected digital world, cybersecurity is no longer an option but a strategic necessity, and we are committed to staying ahead of emerging threats through continuous investment in technology, talent, and innovation.

Our growth strategy is built on expanding our service portfolio, strengthening our global presence, fostering strategic partnerships, and nurturing a culture of excellence. At the heart of this journey is our unwavering commitment to integrity, customer success, and sustainable value creation.

I extend my sincere gratitude to our clients, partners, shareholders, Board of Directors, and our dedicated team for their continued trust and support. Your confidence inspires us to push boundaries, embrace new opportunities, and achieve greater milestones.

Together, we will continue to build a secure digital future and create enduring value for all our stakeholders.

Sachhin Gajjaer
Managing Director
Sattrix Information Security Ltd.

> *At Sattrix, our journey is guided by purpose, innovation, and resilience. We strive to create lasting value for our clients and stakeholders, embracing challenges as opportunities, fostering trust, and driving sustainable growth that shapes a meaningful and successful future.*

Trusted Partner | Innovative Solutions | Customer Success | Sustainable Growth

Board of Directors

Our Board brings together diverse expertise in cybersecurity, finance, governance, and business strategy, guiding **Sattrix** towards sustainable growth and responsible corporate stewardship.

CHAIRMAN & MANAGING DIRECTOR

Mr. Sachhin Kishorbhai Gajjaer

Provides strategic vision and leadership, steering the Company's long-term growth agenda and overseeing overall business direction.

Mrs. Ronak S Gajjar

WHOLE-TIME DIRECTOR

Also serves as Chief Financial Officer, overseeing financial strategy and client engagement.

Mr. Mayur Durgasing Rathod

NON-EXECUTIVE DIRECTOR

Brings valuable business insight and independent perspective to Board deliberations.

Mr. Abhishek Madanlal Binaykia

INDEPENDENT DIRECTOR

Contributes independent oversight and governance rigor, strengthening accountability.

Mr. Darshil Hemendrakumar Shah

INDEPENDENT DIRECTOR (w.e.f. 14.08.2025)

Offers financial and strategic counsel, supporting robust risk management.

Independent Oversight

Independent Directors bring objective judgment and safeguard stakeholder interests in Board decisions.

Strategic Guidance

A blend of executive and non-executive perspectives shapes long-term growth and risk management.

Ethical Governance

The Board upholds transparency and accountability across all levels of the organization.

Mr. Aashish Hemantbhai Kashiparekh served as Independent Director during part of the year under review, prior to his resignation with effect from 27.08.2025.

Corporate Details

BOARD OF DIRECTORS

Mr. Sachhin Kishorbhai Gajjaer
Chairman & Managing Director

Mrs. Ronak S Gajjar
Whole-Time Director

Mr. Abhishek Madanlal Binaykia
Independent Director

Mr. Mayur Durgasing Rathod
Non-Executive Director

Mr. Aashish Hemanthbhai Kashiparekh
Independent Director (Resigned w.e.f 27.08.2025)

Mr. Darshil Hemendrakumar Shah
Independent Director (Appointed w.e.f 14.08.2025)

STATUTORY AUDITOR

M/s. A.N. Ruparel & Co.
Chartered Accountants, Ahmedabad

SECRETARIAL AUDITOR

M/s. Govil Rathi & Associates
Practicing Company Secretaries, Ahmedabad

INTERNAL AUDITOR

M/s. YK Shah & Associates

BANKERS TO THE COMPANY

ICICI Bank Limited | Axis Bank Limited | DBS Bank

CHIEF FINANCIAL OFFICER

Mrs. Ronak Sachin Gajjar

COMPANY SECRETARY & COMPLIANCE OFFICER

Ms. Rina Kumari
Resigned on 15th April, 2026

Mr. Pushpendra Kushwaha
Appointed on 11th June, 2026

REGISTRAR & SHARE TRANSFER AGENTS

Bigshare Service Private Limited
E-2/3, Ansa Industrial Estate, Saki Vihar Road, Saki Naka, Andheri (E), Mumbai - 400 072, India
+91 22 6263 8200 / +91 22 6263 8299
info@bigshareonline.com

ANNUAL GENERAL MEETING

Date: 22nd September 2026
Day & Time: Tuesday | 03:00 P.M.
Mode: Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

REGISTERED OFFICE & CIN

28, Damubhai Colony, Bhattha, Paldi, Ahmedabad 380007, Gujarat, India
CIN: U72200GJ2013PLC076845

CORPORATE OFFICE

B-10th Floor - Krish Cubical, Sindhu Bhavan Marg, Thaltej, Ahmedabad - 380059, Gujarat, India

NOTICE

NOTICE is hereby given that the 13th Annual General Meeting ("AGM") of the Members of Sattrix Information Security Limited (the Company) will be held on Tuesday, 22nd September 2026 at 03:00 P.M. (IST) through Video Conferencing /Other Audio-Visual Means (VC/ OAVM), to transact the following business:

ORDINARY BUSINESS

1. **To receive, consider and adopt**
   The audited Standalone and consolidated Financial Statement of the Company for the financial year ended March 31, 2026 together with the Reports of the Board and the Auditors thereon
   To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:
   RESOLVED THAT:
   The Audited Consolidated & Standalone Financial Statements of the Company for the Financial Year ended on 31st March, 2026 and reports of Board of Directors and Independent Auditor's report thereon laid before this meeting, be and is hereby considered and adopted.

2. **RE-APPOINTMENT OF DIRECTOR RETIRING BY ROTATION**
   To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:
   RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the rules made thereunder and the Articles of Association of the Company, Mr. Mayur Durga Sing Rathod (DIN: 10289724, who retires by rotation at this Annual General Meeting and being eligible, has offered himself/herself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation. **RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution."

SPECIAL BUSINESS

3. To re-appoint Sachhin Gajjaer (DIN- 06688019) as the managing director of the company for the period of three years from 28th May, 2026 to 27th May, 2029 and to approve his remuneration payable for the period of three years from 01st April 2026 to 31st March, 2029

The Chairman informed the Board to re-appoint Sachhin Gajjaer (DIN- 06688019) as the Managing Director of the Company for a period of Three (3) years 28th May 2026 to 27th May 2029 and to approve his remuneration for the Period of Three Years From 01st April 2026 to 31st March 2029.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

The Board were further informed that under the leadership of Mr. Sachhin Gajjaer, the Company has consistently expanded its operations and achieved strong financial performance. In recognition of his continued contribution and effective leadership, Nomination and Remuneration Committee at its meeting held on 28th May, 2026 has recommended his re-appointment as Managing Director of the company on the terms and conditions placed before the meeting.

The Board also took note of the consent to act as Director in Form DIR-2, the disclosure of interest in other entities in Form MBP-1, and the intimation regarding non-disqualification in Form DIR-8, as received from Sachhin Gajjaer (DIN- 06688019) pursuant to the provisions of the Companies Act, 2013.

Following the discussions, the Board unanimously passed the following resolution:

RESOLVED THAT as per the recommendation of the Nomination and Remuneration Committee and pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V thereto (including any statutory modifications or re-enactments thereof for the time being in force), and subject to the approval of the members of the Company at the next General Meeting, Sachhin Gajjaer (DIN- 06688019) be and is hereby appointed as the Managing Director of the Company for a term of three years commencing from 28th May, 2026 to 27th May, 2029 on the terms and conditions as approved by the Nomination and Remuneration Committee of the company at its meeting held on 28th May, 2026 and that he be paid the following remuneration for the period of three years with effect from 1st April, 2026 to 31st March, 2029:

1) Remuneration: Rs. 7,00,000/- (Rupees Seven Lakhs) per month w.e.f. 1st April, 2026.
2) Performance incentive (or) commission: Such remuneration, by way of performance

incentive or commission in addition to salary and perquisites, may be paid as 3% of net profit as determined by the Board of Directors for the financial year, and shall be calculated with reference to the net profits of the Company as per section 198 of the companies Act, 2013. The amount so calculated shall be subject to the overall ceiling prescribed under the Companies Act, 2013.

3) Perquisites: In addition to the salary, the Managing Director shall be entitled to the following perquisites,

I. Medical Reimbursement: Reimbursement of the expenses incurred for self and family or medical insurance for self and family subject to a ceiling of one month's salary in a year.

II. Leave Travel Concession: Leave travel concession for self and family once in a year incurred in accordance with rule of the Company.

Explanation: Family for the I & II means, the Spouse, the dependent children and parents.

III. Club Fees: Fees of Club subject to maximum of two clubs. This will include admission and life membership fee

IV. Personal Accident Insurance: Personal accident insurance of an amount, the annual premium of which does not exceed Rs. 25,000 per annum.

V. a. Gratuity as per the rules of the Company.

b. Company's contribution towards superannuation fund as per the rules of the Company.

c. Provident Fund employers contribution as per the Act.

The aforesaid perquisites stated in a, b and c shall not be included in the computation of aforesaid ceiling on perquisites to the extent these either singly or put together are not taxable under the Income Tax Act, 1961.

VI. Earned Leave: On full pay and allowance and perquisites as per the rules of the company, but not exceeding one-month salary for every eleven months of service. Encashment of leave at the end of the tenure shall not be included in the computation of the aforesaid ceiling on perquisites and/or salary.

VII. Provision of a car with chauffeur at the expense of the Company, to be maintained by the Company, along with a laptop, personal computer with internet facilities, mobile phone, and telephone at residence. These facilities shall not be considered as perquisites for the purpose of the aforesaid ceiling.

"RESOLVED FURTHER THAT in the event of losses or inadequacy of profits in any financial year during her tenure, the Company shall pay to Sachhin Gajjaer (DIN-06688019), Managing Director of the Company, remuneration by way of salaries and allowances as specified above as minimum remuneration and in accordance with the limits specified under the Companies Act, 2013 read with Schedule V to the Companies Act, 2013, or such other limit as may be prescribed by the Government from time to time."

"RESOLVED FURTHER THAT the office of the Managing Director shall be liable to determination by retirement of directors by rotation and, in the event he is re-appointed as a Director immediately upon such retirement, he shall continue to hold office as Managing Director, and such re-appointment shall not be deemed to constitute a break in his tenure as Managing Director."

"RESOLVED FURTHER THAT any director of the company be and is hereby authorised to file the necessary forms and returns with the Registrar of Companies, intimate to stock exchange and to do all such acts, deeds, matters and things as may be necessary or expedient in this regard, including placing the necessary agenda before the Members at the ensuing General Meeting for obtaining their approval."

4. REAPPOINTMENT OF MRS. RONAK SACHIN GAJJAR AS WHOLE TIME DIRECTOR OF COMPANY

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof) read with Schedule V of the Companies Act, 2013, approval of the members of the company be and is hereby accorded to the appointment of Mrs. Ronak Sachin Gajjar DIN: 07737921 as a Whole-Time Director of the company, for a period of 3 Years with effect from 23.09.2026 to 22.09.2029, on the terms and conditions including remuneration as set out in the explanatory statement annexed to the notice convening this meeting, with liberty to the Board of Directors to alter and vary the terms and conditions of the said appointment in such manner as may be agreed to between the Board and Mrs. Ronak Sachin Gajjar.

RESOLVED FURTHER THAT the Board of Directors of the company be and is hereby authorized to do all such acts, deeds, and things and to execute all such documents, instruments, and writings as may be required to give effect to this resolution."

5. APPROVAL FOR VARIATION IN THE OBJECTS OF THE INITIAL PUBLIC OFFERING AND UTILISATION OF UNUTILISED IPO PROCEEDS TOWARDS ACQUISITION OF FIXED ASSETS, INCLUDING NEW OFFICE PREMISES:

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013, the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time, the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable laws, regulations, guidelines and approvals, if any, and subject to such approvals, consents and permissions as may be required, the consent of the Members of the Company be and is hereby accorded for utilization of the unutilized Initial Public Offering ("IPO") proceeds amounting to approximately ₹3,32,08,000/- (Rupees Three Crore Thirty-Two Lakh Eight Thousand only), earlier earmarked under the object of Business Expansion Cost towards development of new products and technology, towards the acquisition of fixed assets, including new office premises, and related expenditure, as may be determined by the Board of Directors of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to utilize the aforesaid unutilized IPO proceeds towards acquisition of fixed assets, including new office premises, and related expenditure, in accordance with the applicable laws and regulations and the terms and conditions governing the IPO proceeds.

RESOLVED FURTHER THAT any Director or the Company Secretary and Compliance Officer of the Company, jointly or severally, be and are hereby authorized to take all such actions, execute all such documents and make such filings, disclosures, applications and intimations with the stock exchange(s), regulatory authorities and other concerned persons as may be necessary or expedient to give effect to this resolution.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things and to settle any questions, difficulties or matters that may arise in connection with the aforesaid utilization of the unutilized IPO proceeds, as it may deem necessary, desirable or expedient in the best interests of the Company.

6. APPROVAL OF SATTRIX ESOP SCHEME 2026

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 62(1)(b) and the Rule 12 of the Companies (Share Capital and Debentures) Rules, 2014, read with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEB & SE Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and in accordance with the Memorandum and Articles of Association of the Company and subject to such approvals, consents, permissions and sanctions as may be necessary, the approval of the Members of the Company be and is hereby accorded for the approval of the "**SATTRIX ESOP SCHEME 2026**" ("Scheme"), as placed before the Members, for the benefit of such eligible employees and Directors (excluding Independent Directors) of the Company as may be determined in accordance with the Scheme and applicable laws, and to create, grant, offer, issue and allot from time to time, in one or more tranches, such number of employee stock options ("Options") convertible into or resulting in the issue and allotment of equity shares of the Company, on such terms and conditions, including the number of Options, eligibility, vesting period, exercise period, exercise price and other terms and conditions, as may be determined in accordance with the Scheme and applicable laws.

RESOLVED FURTHER THAT the equity shares to be issued and allotted by the Company pursuant to the exercise of Options under the Scheme shall rank pari passu in all respects with the then existing equity shares of the Company, including in respect of dividend and voting rights, subject to the applicable laws.

RESOLVED FURTHER THAT the Scheme shall be administered and implemented in accordance with the provisions of the Act, the SEBI SBEB & SE Regulations 2021, the SEBI Listing Regulations and other applicable laws, and the Nomination and Remuneration Committee of the Company shall administer the Scheme and exercise such powers and perform such functions as may be authorised under the Scheme and applicable laws.

RESOLVED FURTHER THAT the Board of Directors of the Company and/or the Nomination and Remuneration Committee, as may be authorised under the Scheme, be and are hereby authorised to make such modifications, amendments, variations or alterations to the Scheme as may be necessary or expedient, provided that the same are in accordance with the applicable laws and do not adversely affect the rights of the eligible grantees, and to take all such actions as may be necessary for the implementation and administration of the Scheme.

RESOLVED FURTHER THAT any Director or the Company Secretary and Compliance Officer of the Company be and are hereby authorised, jointly or severally, to do all such acts, deeds, matters and things, execute all such documents, applications and writings, make such filings, disclosures and intimations with the stock exchange(s) including taking In principle approval from the stock exchange, Registrar of Companies, SEBI, depositories and other regulatory authorities, and appoint such advisors, consultants or intermediaries as may be necessary or expedient to give effect to this resolution.

Registered Office:
28, Damubhai Colony, Bhattha,
Paldi, Ahmedabad 380007, Gujarat, India

Date: August 26, 2026
Place: Ahmedabad

By Order of the Board
For, **SATTRIX INFORMATION SECURITY LTD**

SD/-
Pushpendra Kushwaha
Company Secretary & Compliance Officer
Membership No. A80559

Notes for e - AGM Notice

1. The Ministry of Corporate Affairs, Government of India ("MCA") vide its General Circular Nos. 20/ 2020 and 10/2022 dated 05 May, 2020 and 28 December, 2022 respectively, and other circulars issued in this respect ("MCA Circulars") allowed, inter-alia, conduct of AGMs through Video Conferencing / Other Audio-Visual Means ("VC/ OAVM") facility. The Securities and Exchange Board of India ("SEBI") also vide its Circular No. SEBI/HO/CFD/PoD-2/P/ CIR/2023/4 dated 05 January 2023 ("SEBI Circular") has provided certain relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

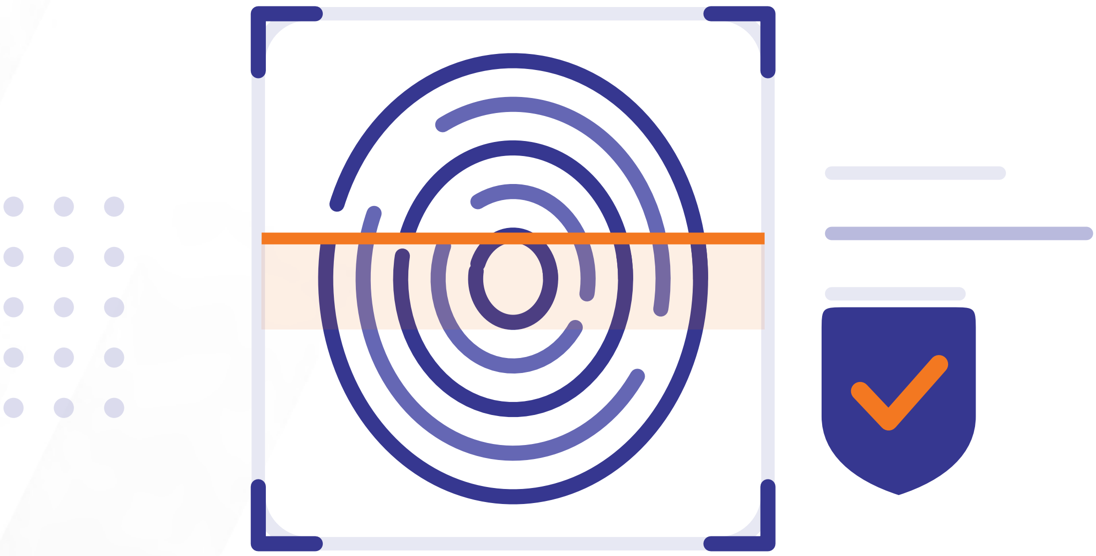
   In compliance with these Circulars, provisions of the Companies Act, 2013 ("the Act") and the Listing Regulations, the 13th AGM of the Company is being conducted through VC/ OAVM facility, which does not require physical presence of members at a common venue. The deemed venue for the 13th AGM shall be the Corporate Office of the Company.
2. Pursuant to the provisions of the Companies Act, 2013, a Member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the aforesaid MCA and SEBI Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the Annual General Meeting and hence the Proxy Form, Attendance Slip and Route Map of AGM are not annexed to the Notice.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the Annual General Meeting through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the Annual General Meeting without restriction on account of first come first served basis. Instructions and other information for members for attending the AGM through VC/OAVM are given in this notice.
4. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. However, the Body Corporate's are entitled to appoint authorized representatives to attend the Annual General Meeting through VC/OAVM and participate there at and cast their votes through e-voting. Body Corporate's whose authorized representatives are intending to attend the Meeting through VC/OAVM are requested to send mail to the Company at email id at cs@sattrix.com, a

certified copy of Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting and through E-Voting.

6. The helpline number regarding any query / assistance for participation in the AGM through VC/ OAVM is 1800225533.
7. Information regarding appointment/re-appointment of Director(s) to be transacted pursuant to Section 102 of the Companies Act, 2013 and/or Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed hereto.
8. As the Annual General Meeting of the Company is held through VC/OAVM, we therefore request the members to submit questions, if any, at least 10 days advance but not later than September 12, 2026 relating to the business specified in this Notice of AGM on the email id at cs@sattrix.com so as to enable the management to keep the information ready.
9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are there-fore requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company or the Registrar and Share Transfer Agent.
10. Members are requested to intimate changes, if any. Pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent Account Number (PAN), mandates nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., For shares held electronic form: to their Depository Participants (DPs).
11. Members are requested to notify any changes, in their address to the Company's Registrar & Share Transfer Agent.
12. In case of joint holders, the Members whose name appears as per the Register of Members of the Company will be entitled to vote during the AGM.
13. Those Shareholders whose email ids are not registered can get their email id registered by contacting their respective Depository Participant.
14. Members who wish to inspect the Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and relevant documents referred to in this Notice of AGM and Explanatory Statement on the date of AGM will be available for inspection in electronic mode can send an email to. cs@sattrix.com.

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
2. Pursuant to MCA Circulars, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
3. In line with the MCA Circulars, the Notice calling the AGM has been uploaded on the website of the Company at www.sattrix.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. SME BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
4. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circulars.



THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

I. The voting period begins on **Saturday, 19th September 2026 (9:00 a.m.) and ends on Monday, 21st September 2026 (5:00 p.m.)**. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **Tuesday, 15th September 2026**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

II. A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date, i.e. **Tuesday, 15th September 2026** shall be entitled to exercise his/her vote at the AGM.

    Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

III. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

IV. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

    In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1

Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode. In terms of SEBI circular no. **SEBI/HO/CFD/CMD/CIR/P/2020/242** dated December 9, 2020 on e- Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for individual Shareholders holding securities in Demat mode CDSL/NSDL is given below:**

Type of Shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	Existing user who have opted for Electronic Access To Securities Information ("Easi/ Easiest") facility: i. Visit https://web.cdslindia.com/myeasitoken/home/login or visit ii. www.cdslindia.com iii. Click on New System Myeasi. iv. Login to Myeasi option under quick login. v. Login with the registered user ID and password. vi. Members will be able to view the e-voting Menu. vii. The Menu will have links of KFin e-voting portal and will be redirected to the e-voting page of KFin to cast their vote without any further authentication. User not registered for Easi/ Easiest i. Visit https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration or https://web.cdslindia.com/myeasitoken/Registration/EasiestRegistration for registering. ii. Proceed to complete registration using the DP ID, Client ID (BO ID), etc. iii. After successful registration, please follow the steps given in point no. 1 above to cast your vote. Alternatively, by directly accessing the e-voting website of CDSL i. Visit www.cdslindia.com. ii. Provide demat account number and PAN.

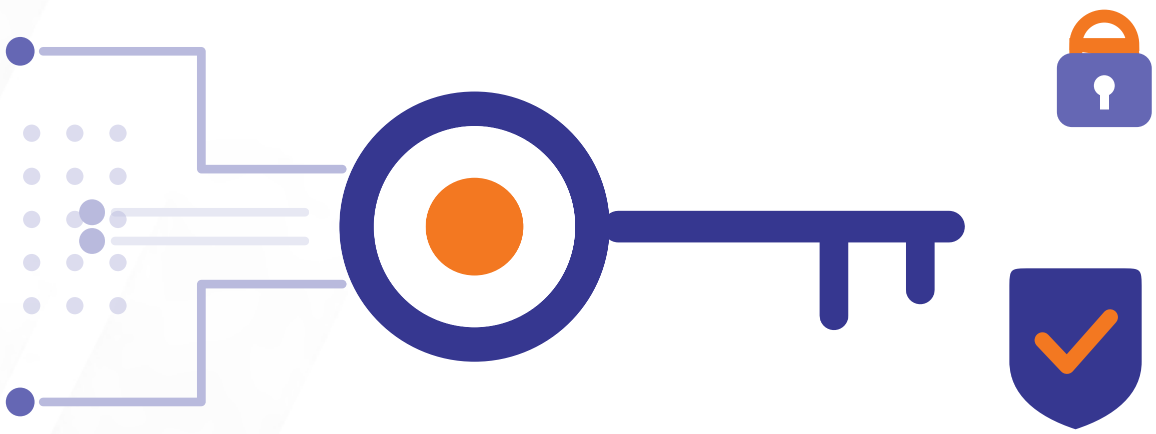
	iii. System will authenticate user by sending OTP on registered mobile and email as recorded in the demat Account. iv. After successful authentication, please enter the e-voting module of CDSL. Click on the e-voting link available against the name of the Company, viz. 'SATTRIX'. v. Members will be re-directed to the e-voting page of CDSL to vi. cast their vote without any further authentication.
Individual Shareholders holding securities in demat mode with NSDL Depository	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp .You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e- Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter

	your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider's website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at : 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022-4886 7000 and 022-2499 7000



Step 2

Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

v. Login method for e-Voting and joining virtual meeting for shareholders other than individual shareholders & physical shareholders.

1. The shareholders should log on to the e-voting website www.evotingindia.com.
2. Click on "Shareholders" module.
3. Now enter your User ID
    a. For CDSL: 16 digits beneficiary ID,
    b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company
4. Next enter the Image Verification as displayed and Click on Login.
5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier evoting of any company, then your existing password is to be used.
6. If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details or Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field

vi. After entering these details appropriately, click on.

vii. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential

viii. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

ix. Click on the EVSN for the relevant on which you choose to vote.

x. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

xi. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

xii. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xiii. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xiv. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

xv. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

xvi. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

xvii. Additional Facility for Non - Individual Shareholders and Custodians - For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@sattrix.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending Meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register them-selves as a speaker by sending their request in advance atleast 3 (three) days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@sattrix.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance atleast 3 (three) days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@sattrix.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/ DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id i.e by email to cs@sattrix.com and bssahd@bigshareonline.com.
2. For Demat shareholders, Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

OTHER NOTES

1. The voting rights of the members shall be in proportion to their shares of the paid up equity share capital of the Company, as on the cut-off date.
2. The Company has appointed CS Govil Rathi, Practicing Company Secretary (Membership No.: F13152; CP No: 22106), as Scrutinizer to scrutinize the remote e-voting and e-voting during the AGM in a fair and transparent manner.
3. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the electronic votes cast during the AGM and thereafter unblock and count the votes cast through remote e-voting and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or any other person authorised by him.
4. The Results on resolutions shall be declared within 48 hours of the conclusion of the AGM and the resolutions will be deemed to be passed on the AGM date subject to receipt of the requisite number of votes in favour of the Resolutions.
5. The result declared along with the Scrutinizer's Report shall be placed on the Company's website https://www.sattrix.com/ and on the website of CDSL https://www.evotingindia.com/ immediately. The Company shall simultaneously forward the results to BSE Limited, where the shares of the Company are listed.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact on 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058738 and 022- 23058542/43.

Registered Office:
28, Damubhai Colony, Bhattha,
Paldi, Ahmedabad 380007, Gujarat, India

By Order of the Board
For, **SATTRIX INFORMATION SECURITY LTD**

SD/-

Pushpendra Kushwaha
Company Secretary & Compliance Officer
Membership No. A80559

Date: August 26, 2026
Place: Ahmedabad

EXPLANATORY STATEMENT

Pursuant to Section 102 of the Companies Act, 2013

ITEM NO. 4 – REAPPOINTMENT OF RONAK SACHIN GAJJAR AS WHOLE TIME DIRECTOR

The Board of Directors of the Company, at its meeting held on 26.08.2026 on the recommendation of the Nomination and Remuneration Committee (NRC), approved the re-appointment of RONAK SACHIN GAJJAR (DIN: 07737921) as a Whole-Time Director of the Company for a further period of 3 years, with effect from 23.09.2026 to 22.09.2029, subject to the approval of the members at this Annual General Meeting.

The current tenure of RONAK SACHIN GAJJAR is expiring on 22.09.2026. Given his/her extensive operational expertise, functional leadership, and the substantial performance improvements achieved in his/her area of management during the current tenure, the NRC and the Board consider continued association vital for the smooth day-to-day operations and functional execution of the Company's business strategies.

Brief Profile and Justification for Re-appointment: Mentioned in Annexure A to Notice.

Terms and Conditions of Re-appointment and Remuneration:

The proposed remuneration and principal terms governing the re-appointment are outlined below:

1. **Tenure**: From 23.09.2026 up to 22.09.2029.
2. **Salary & Allowances**: No salary to be withdrawn.
3. **Perquisites**: House Rent Allowance or accommodation benefits, medical reimbursement for self and family, leave travel concession, personal accident insurance, and car with driver facility for official purposes,.
4. **Performance Linked Incentive**: As determined by the Board/NRC for each financial year, based on the performance parameters of the Company and the individual, provided that the total managerial remuneration remains within the statutory limits prescribed under Section 197 and Schedule V of the Companies Act, 2013.
5. **Minimum Remuneration**: In the event of loss or inadequacy of profits in any financial year during the currency of tenure, the Company will pay the above remuneration as minimum remuneration, subject to compliance with the applicable provisions of Schedule V of the Companies Act, 2013.
6. **Retirement by Rotation**: liable to retire by rotation

Statutory Disclosures under Regulation 36(3) of SEBI (LODR) Regulations, 2015: Mentioned in Annexure A to Notice.

ITEM NO. 5 – APPROVAL FOR VARIATION IN THE OBJECTS OF THE INITIAL PUBLIC OFFERING AND UTILISATION OF UNUTILISED IPO PROCEEDS TOWARDS ACQUISITION OF FIXED ASSETS, INCLUDING NEW OFFICE PREMISES

The Company had raised funds through its Initial Public Offering ("IPO") for the objects specified in the Prospectus. A portion of the IPO proceeds amounting to approximately ₹3,32,08,000/- (Rupees Three Crore Thirty-Two Lakh Eight Thousand only), which was originally earmarked under the object of Business Expansion Cost towards development of new products and technology, remains unutilized.

Considering the present business requirements and the Company's growth and expansion plans, the Board of Directors, at its meeting held on 26.08.2026, has approved the proposal to utilize the aforesaid unutilized IPO proceeds towards acquisition of fixed assets, including new office premises, and related expenditure, subject to approval of the Members of the Company.

The proposed change in utilization is intended to enable the Company to strengthen its physical infrastructure and support its business operations and future expansion. The proposed utilization is expected to facilitate the Company's operational requirements and provide suitable infrastructure for its continued growth.

The Board is of the view that the proposed utilization of the unutilized IPO proceeds is in the best interests of the Company and its Members and accordingly recommends the Special Resolution set out at Item No. [5] of the accompanying Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company and their respective relatives are concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding in the Company.

ITEM NO. 6 – APPROVAL OF SATTRIX ESOP SCHEME 2026

Contents of the explanatory statement to the notice and resolution for shareholders meeting

Sr.No.	Requirement	Information based on Sattrix ESOP 2026
a	**Brief description of the scheme(s)**	**Sattrix Information Security Limited Employee Stock Option Scheme – 2026 ("Sattrix ESOP 2026")** is intended to attract, retain, motivate and reward employees, directors and align their interests with the long-term interests of the Company and shareholders, encourage contribution to

		growth and profitability, create employee ownership, and provide a long-term incentive mechanism. The Scheme is administered by the Nomination and Remuneration Committee ("NRC").
b	**Total number of options, SARs, shares or benefits to be offered/granted**	The Scheme provides for an **ESOP pool with a maximum aggregate value of Equity Shares of ₹47,34,86,253.90**. Each Option represents the right to apply for **one Equity Share Option**.
c	**Classes of employees entitled to participate/benefit**	Eligible Employees comprise: Directors of the Company's Indian subsidiary subject to Applicable Laws.
d	**Requirements of vesting and period of vesting**	Vesting is subject to the minimum period prescribed under Applicable Laws. Unless otherwise determined by the NRC and stated in the Grant Letter, Options are proposed to vest over **4 years**, in four equal tranches of 25% each at the end of Years 1, 2, 3 and 4. Vesting is subject to continued employment, applicable performance conditions, compliance with Company policies, satisfactory conduct and other Grant Letter conditions.
e	**Maximum period within which Options/SARs/benefits shall vest**	The Scheme proposes a **maximum/general vesting period of 4 years from the Grant Date**, unless otherwise determined by the NRC and stated in the Grant Letter. However, special provisions provide for **immediate vesting upon death or Permanent Incapacity**.
f	**Exercise price / SAR price / purchase price / pricing**	The Scheme currently states **Exercise Price: ₹[0] per Option**, subject to adjustments for corporate actions or Applicable Laws. The

	formula	actual price is to be determined by the NRC and specified in the relevant Grant Letter. **The actual Exercise Price/pricing formula is therefore not finalized in the supplied Scheme.**
g	**Exercise period/offer period and process of exercise/acceptance**	**Acceptance of Grant:** within **30 days from the Grant Date**, or such other period as specified in the Grant Letter. **Exercise:** Vested Options may be exercised within **4 years from the relevant Vesting Date**, or such shorter period as specified by the NRC in the Grant Letter. Exercise is by submitting an Exercise Letter/application in the prescribed manner and paying the Exercise Price and applicable taxes/statutory amounts.
h	**Appraisal process for determining employee eligibility**	Eligibility is determined by the NRC based on factors including designation/grade, length of service, performance and merit, criticality of role, contribution, retention requirements, leadership potential, strategic importance, achievement of performance conditions and other criteria considered appropriate by the NRC. Eligibility does not itself create an entitlement to receive Options.
i	**Maximum number of Options/SARs/shares per employee and in aggregate**	**Per employee:** ₹[•]. **Aggregate:** The Scheme provides an ESOP pool having a maximum aggregate value of **₹47,34,86,253.90**. It also provides that the aggregate number of Options granted to identified Employees should be **less than 1% of the paid-up equity share capital in any one year**, unless separate shareholder approval by special resolution is obtained for grants of 1% or more. Separate shareholder approval is also contemplated for grants to employees of holding/subsidiary/associate/group

		companies.
j	**Maximum quantum of benefits per employee**	The Scheme does not prescribe a maximum monetary or other benefit that may accrue to an individual employee.
k	**Whether implemented/administered directly by Company or through a Trust**	The Scheme is expressly stated to be **administered by the NRC**. The NRC may delegate administrative functions to officers of the Company, a **Trust**, registrar, trustee, administrator or other person, subject to Applicable Laws.
l	**New issue of shares / secondary acquisition by Trust / both**	**Not applicable**
m	**Loan to Trust, tenure, utilization, repayment terms etc.**	**Not applicable**
n	**Maximum percentage of secondary acquisition by Trust**	**Not applicable**
o	**Statement that Company shall conform to accounting policies specified in Regulation 15**	The Company shall follow the applicable accounting requirements and disclosures under **Section 133 of the Companies Act, 2013**, relevant accounting standards/guidance issued by ICAI, and the SEBI (SBEBSE) Regulations.
p	**Method used to value Options/SARs**	**Not applicable**
q	**Intrinsic-value accounting disclosure statement, if applicable**	**Not applicable**

r	**Period of lock-in**	The Scheme provides that Equity Shares allotted/transferred upon exercise **shall not be subject to any additional lock-in under the Scheme**, unless otherwise specified in the Grant Letter or required by Applicable Laws. Grantees remain subject to securities laws, insider-trading restrictions and Company policies.
s	**Terms & conditions for buyback of specified securities**	The Board shall, in accordance with Applicable Laws, lay down the procedure for buyback of specified securities issued under the Plan, including **permissible sources of financing, minimum financial thresholds to be maintained based on the last financial statements, and limits on the quantum of specified securities that may be bought back in a financial year**.

ANNEXURE A TO THE NOTICE

Information pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the provisions of the Secretarial Standard on General meetings ('SS-2') issued by the Institute of Company Secretaries of India regarding the Director proposed to be re-appointed:

Name of Director	MR. MAYUR DURGASING RATHOD
DIN	10289724
Date of Birth	01/11/1981
Date of First appointment on the Board	23.09.2023
Age	44
Qualification	BCS + MCA
Brief Resume/Experience	Experience in Brief: 18 years of extensive experience in software development, with strong expertise in team leadership, project management, and execution of complex technology projects. Proven track record of leading cross-functional teams and successfully managing key functions and divisions, with a focus on delivering business-critical technology solutions and driving operational excellence. Achievements: Key achievements include the successful implementation of the Unified Payment System and being recognised with the "Best Employee" award, reflecting a strong commitment to excellence, innovation, and business outcomes. Over the course of the career, received multiple awards and recognitions for successfully conceptualising, initiating, and implementing critical projects and establishing business operations from the ground up, taking them from the initial

	stage through to live and fully operational environments.
Remuneration last drawn	N.A.
Nature of Expertise in Specific Functional areas	He holds extensive experience in software development, with strong expertise in team leadership, project management, and execution of complex technology projects.
Details of remuneration sought to be paid	N.A.
Date of first appointment on the Board	23rd September, 2023
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	He does not have any relationship with other Directors, Manager and other Key Managerial Personnel of the company.
The number of Meetings of the Board attended during the year (FY 25-26)	5 out of 12
Directorships in other Companies as on date of notice*	N.A.
Membership/Chairmanship of Committees of other Boards**	**Sattrix Information Security Limited** NOMINATION & REMUNERATION COMMITTEE
Shareholding in the ompany	5 Equity Shares (0.00%)

Note:

*Excludes directorships held in Private / Foreign Companies and includes deemed public companies.

**The Committee of the Board of Directors includes only Audit committee, Nomination Remuneration Committee and Stakeholders Relationship committee as per Regulation 26 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of public companies

ANNEXURE A TO THE NOTICE

Information pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the provisions of the Secretarial Standard on General meetings ('SS-2') issued by the Institute of Company Secretaries of India regarding the Director proposed to be re-appointed:

Name of Director	MRS. RONAK SACHIN GAJJAR
DIN	07737921
Date of Birth	07.03.1980
Date of First appointment on the Board	09.02.2018
Age	46
Qualification	MBA degree in Human Resource
Brief Resume/Experience	Mrs. Ronak Sachhin Gajjar, aged 46, is a founding member of Sattrix Information Security Limited since year 2018. She is the Whole-time director & CFO of the Company. She holds a master's degree in business with a specialization in Human Resource Management and brings over 14 years of rich experience in the field of Human Resources. A highly result-oriented professional, Mrs. Gajjar has demonstrated exceptional expertise in in-house HRM practices, with a strong focus on ethical governance and corporate standards. Her leadership has been instrumental in shaping the company's commitment to sustainability, diversity, and social responsibility. Mrs. Gajjar continues to drive strategic HR initiatives at Sattrix, fostering a culture of excellence, integrity, and innovation.
Remuneration last drawn	Rs. 42.36 Lakhs in FY 25-26
Nature of Expertise in Specific Functional areas	She holds a unique blend of understanding of the dynamics of Human Resource Management.

Details of remuneration sought to be paid	As approved by members by passing special resolution in 11th AGM dated 27th September, 2024
Date of first appointment on the Board	09th February, 2018
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	She is not having any relationship with other Directors, Manager and other Key Managerial Personnel of the company except with Mr. Sachhin Gajjaer, he is spouse of Mrs. Ronak Sachin Gajjar.
The number of Meetings of the Board attended during the year (FY 25-26)	12 out of 12
Directorships in other Companies as on date of notice*	1. Sattrix Software Solutions Private Limited. 2. Vitamin Skills (Opc) Private Limited
Membership/Chairmanship of Committees of other Boards**	Sattrix Information Security Limited Stakeholder Relationship Committee
Shareholding in the company	6297852 Equity Shares (55.50%)

Note:
*Excludes directorships held in Private / Foreign Companies and includes deemed public companies.
**The Committee of the Board of Directors includes only Audit committee, Nomination Remuneration Committee and Stakeholders Relationship committee as per Regulation 26 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of public companies

DIRECTORS' REPORT

To,

The Members of the Company,

M/s. Sattrix Information Security Limited

Your directors take pleasure in presenting 13th Annual Report on the business and operations of the Company together with the Audited Financial Statements for the Financial Year ended March 31, 2026.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/ PERFORMANCE OF THE COMPANY

The Company's financial performance, for the year ended March 31, 2026, is summarized below:

(Amt. In Lakhs)

Particulars	Standalone		Consolidated	
	2025-26	2024-25	2025-26	2024-25
Revenue from Operation	5,876.41	4,392.09	6,083.44	4,463.17
Other Income	73.55	43.28	94.09	43.58
Total Revenue	**5949.95**	**4,435.37**	**6177.53**	**4,506.75**
Other Operative and Administrative Expenses	4591.14	3710.86	4896.04	3801.9
Depreciation & Amortization Expenses	142.97	116.80	156.34	116.80
Total Expenses	**4734.11**	**3827.66**	**5052.38**	**3,918.70**
Profit Before Extraordinary Items	**1215.84**	**607.71**	**1125.15**	**588.05**
Extraordinary Items	-	-	-	-
Profit Before Tax	**1215.84**	**607.71**	**1125.15**	**588.05**
Tax Expenses				

(a) Current Tax	(314.72)	(155.00)	266.14	155.00
(b) Deferred Tax	1.79	(11.31)	(31.96)	(11.31)
©Short Provision	(19.53)	(17.13)	(19.53)	(17.13)
Profit /(Loss) for the Year	**883.39**	**424.27**	**807.53**	**404.61**
Basic and diluted earnings per equity share	**11.90**	**6.57**	**11.10**	**6.27**

Notes:

a. The above figures are extracted from the audited financial statements prepared as per Indian Generally Accepted Accounting Principles (GAPP).

b. Equity Shares are at Face Value of Rs. 10 per share.

c. During the FY 2025–26, the Company allotted 4548379 equity shares of Rs.10 each at an issue price of Rs.347 per equity share under a share swap arrangement as consideration other than cash. The shares were issued pursuant to the share swap arrangement with the shareholders of Sattrix Software Solutions Private Limited at a swap ratio of 379:1.

2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/ STATE OF COMPANY'S AFFAIR

The Company is engaged in the business of Information security and cyber security services. It has a presence across global including the UAE, USA and Malaysia. During the year 2025-2026, the Company's operations, continued to be satisfactory. During the year under review, total Revenue of the Company stood at Rs. 5876.40 Lakhs compares to Rs. 4,392.08 Lakhs in the previous year and from Rs. 6083.43 Lakhs compares to Rs. 4463.16 Lakhs on standalone and consolidate basis respectively.

3. DEPOSITS

The Company has not accepted any deposits from the public during the year under review.

4. CHANGES IN SHARE CAPITAL

During the year under review, the Company increased its Authorised Share Capital from ₹7,50,00,000 (Rupees Seven Crore Fifty Lakh Only), divided into 75,00,000 Equity Shares of ₹10 each, to ₹30,00,00,000 (Rupees Thirty Crore Only), divided into 3,00,00,000 Equity Shares of ₹10 each. The requisite approval of the Members was obtained at the General Meeting held on 29th November, 2025.

Further, during the year, the Company allotted 45,48,379 Equity Shares of ₹10 each at an issue price of ₹347 per Equity Share under a share swap arrangement, for consideration other than cash. The allotment was made pursuant to the acquisition of shares of Sattrix Software Solutions Private Limited from its shareholders at a share swap ratio of 379:1.

Consequent to the above allotment, the issued, subscribed and paid-up share capital of the Company as on 31st March, 2026 stood at ₹11,34,83,790 (Rupees Eleven Crore Thirty-Four Lakh Eighty-Three Thousand Seven Hundred Ninety Only), comprising 1,13,48,379 Equity Shares of ₹10 each, as against ₹6,80,00,000 (Rupees Six Crore Eighty Lakh Only), comprising 68,00,000 Equity Shares of ₹10 each as on 31st March, 2025.

As on 31st March 2026, 100% of the Company's Equity Shares were held in dematerialised form and were available for trading only in electronic mode.

The Company has not issued any Equity Shares with differential voting rights, sweat equity shares, employees stock option and did not purchase its own shares. Hence there is no information to be provided as required under Rule 4(4), Rule 8(13), Rule 12(9) and Rule 16(4) of the Companies (Share Capital and Debenture) Rules, 2014 and Section 62 of Companies Act, 2013.

5. RESERVES

The Board of Directors has decided to retain the entire amount of profits in the profit and loss account.

6. CONSOLIDATED FINANCIAL STATEMENTS

In accordance with applicable provisions of the Companies Act, 2013 read with the Rules issued thereunder, the Consolidated Financial Statements of the Company for the Financial Year 2025-26 have been prepared in Compliance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India and on the basis of audited Financial Statements of the Company, its subsidiary Company, as approved by the respective Board of Directors. The Consolidated Financial Statements together with the Auditor’s Report form part of this Annual Report.

7. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Annexed to this report as **Annexure I**

8. DETAILS OF HOLDING/SUBSIDIARY COMPANIES/JOINT VENTURES/ASSOCIATE COMPANIES

During the year under review, the Company has following subsidiary:

Sr. No.	Name, Address of Companies & CIN/GLN	Holding/ Subsidiary/ Associate/ Joint Venture	% of Shares held	Applicable Section
1.	**Sattrix Information Security Inc Address:** 8 THE GREEN STE B DOVER DE- 19901 State: Delaware, City: Dover County: Kent **Company (EIN):** 30-1232695	Wholly Owned Subsidiary	100	**Section 2(87)**
2.	**Sattrix Information Security FZCO (formerly known as Sattrix Information Security DMCC, with effect from 4th June 2026)** **Address:** Unit No. 4405-28-D14, Mazaya Business Avenue BB2, Plot No: JLTE-PH2-BB2, Jumeirah Lakes Towers, Dubai, UAE **Company Registration No.:** DMCC139546	Wholly Owned Subsidiary	100	**Section 2(87)**
3.	**(*)Sattrix Information Security SDN BHD** **Address:** NO. 64, PERSIARAN 65C, PEKELILING BUSINESS CENTRE, 53000 KUALA LUMPUR W.P. KUALA LUMPUR MALAYSIA **Company Registration No.:** 202401050057 (1595901T)	Joint Venture	51	**Section 2(6)**

9. SUBSIDIARY AND ASSOCIATE OF THE COMPANY

A Separate statement containing the salient features of financial statements of subsidiary of the Company in the prescribed Form AOC-I forms a part of consolidated financial statements in compliance with Section 129(3) and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 5 of the Companies (Account) Rules, 2014. The said form also highlights the financial performance of the subsidiary company included in the consolidated financial statements of the Company pursuant to Rule 8(1) of the Companies (Accounts) Rules, 2014. **Form AOC-1** is given in **Annexure II.**

10. CHANGE IN THE NATURE OF BUSINESS, IF ANY

During the year under review there was no change in nature of Business of Company, and no changes were made to Main Object of Memorandum of Association.

11. DIVIDEND & DIVIDEND DISTRIBUTION POLICY

The Board of Directors of the Company has not recommended any dividend for the year. In accordance with Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2016, the Company is not required to prepare Dividend Distribution Policy.

12. TRANSFER TO RESERVES

The Board of Directors has decided to retain the entire amount of profits in the profit and loss account.

13. ANNUAL RETURN

In accordance with the provisions of the Act, the Annual Return of the Company for the year ended 2025-26 is hosted on website of the Company at: **www.sattrix.com.**

14. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

Contracts or arrangements with related parties referred to under Section 188 of the Act, entered into during the year under review, were on an arm's length basis. The details with respect to material contracts or arrangements with related parties were entered into during the year under review and has been provided in the Annexure III of the Board Report and being reported in form AOC -2 in terms of section 134 of the Act.

15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During the year under review neither any loans nor any guarantees were extended to Company in which Directors are interested, which were covered under Section 186 of the Companies Act 2013.
Further, during the year under review, the Company made an investment in Sattrix Software Solutions Private Limited by acquiring 45,48,379 equity shares at a price of ₹347 per share.
The Company also holds investments in its subsidiaries/overseas entities, comprising ₹11,70,670 in Sattrix Information Security DMCC, ₹1,42,185 in Sattrix Information Security Inc., and ₹1,093 in Sattrix Information Security SDN BHD.

16. STATEMENT REGARDING THE DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY

The Company has not developed and implemented any risk management policy as the risk threatening the business activity carried out by the Company during the year are minimal.

17. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

To significant or material order was passed during the year under review by any regulators, courts or tribunals impacting the going concern status of the Company or its future operations. The Company has not filed any application or no proceeding is pending against the Company under the Insolvency and Bankruptcy Code, 2016, during the year under review.

18. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of this Report.

19. POLICY ON PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. All employees are covered under this policy. During the year under review, the Company did not receive any complaint.

20. DIRECTORS AND KEY MANAGERIAL PERSONNEL

i. Composition of Board & Board Meetings

The Board of Directors of the Company has an optimum combination of Executive, Non-Executive and Independent Directors, ensuring an appropriate balance of governance and management. As on 31st March, 2026, the Board comprised 5 (Five) Directors, consisting of 2 (Two) Executive Directors (including 1 (One) Woman Director), 2 (Two) Non-Executive Independent Directors and 1 (One) Non-Executive Non-Independent Director. The Chairman of the Board is the Managing Director of the Company.

During the financial year under review, the Board of Directors met 12 (Twelve) times. The details of the Board Meetings held during the year are as follows:

1. 20th May, 2025
2. 29th May, 2025
3. 14th August, 2025
4. 28th August, 2025
5. 2nd September, 2025
6. 25th September, 2025
7. 31st October, 2025
8. 11th November,2025

9. 12th December, 2025
10. 15th December, 2025
11. 10th February, 2026
12. 12th March, 2026

The Composition, category and attendance of each Director at the Board and Annual General Meeting of each Director is as follows:

Name of the Director	DIN	Category of Directorship	No. of Board Meeting Entailed to attended	No. of Board Meetings attended	Attendance at the Last AGM (26.09.2025)
Mr. Sachhin K Gajjaer	06688019	Managing Director	12	12	Yes
Mrs. Ronak S Gajjar	07737921	Whole Time Director (Women Director)	12	12	Yes
Mr. Aashish K Parekh (Appointed on 23.09.2023 and Resigned on 27.08.2025)	00054785	Independent Director	3	3	No
Mr. Abhishek M Binaykia (Appointed on 23.09.2023)	10289723	Independent Director	12	8	Yes
Mr. Darshil Shah (Appointed on 14.08.2025)	09013533	Independent Director	9	9	Yes
Mr. Mayur D Rathod (Appointed on 23.09.2023)	10289724	Non-Executive Director	12	5	Yes

ii. Inductions

During the year under review, Mr. Darshil Shah (09013533) was appointed as an Independent Director of the Company with effect from 14th August, 2025.

iii. Cessations

During the year under review, Mr. Aashish K. Parekh (00054785) resigned from the office of Independent Director of the Company with effect from 27th August, 2025.

iv. Retirement by Rotation

In accordance with the provisions of the Companies Act 2013 and Companies Articles of Association, Mr. Mayur D Rathod (DIN 10289724), Non-Executive director of the Company, retires by rotation at the ensuing Annual General Meeting and being eligible offers herself for re-appointment. The Board recommends his re-appointment. The necessary resolution for his re-appointment is placed before the shareholder for approval.

v. Familiarization Program of Independent Directors

The Independent Directors have been updated with their roles, rights and responsibilities in the Company by specifying them in their appointment letter along with necessary documents, reports and internal policies to enable them to familiarize with the Company's procedures and practices. The Company endeavors, through presentations at regular intervals, to familiarize the Independent

Directors with the strategy, operations and functioning of the Company and also with changes in the regulatory environment having a significant impact on the operations of the Company and the industry as a whole. During the year 2025-26, the Company has conducted 1 program for familiarizing the Directors for a total duration of 2 hours.

vi. Profile of Directors seeking appointment / reappointment

As required under regulation 36(3) of SEBI (LODR), 2015, particulars of the Director retiring and seeking reappointment and appointment at the ensuing Annual General Meeting is annexed to the notice.

vii. Key Managerial Personnel

As on the date of this report, the following persons are the Key Managerial Personnel(s) of the Company:

a. Mr. Sachhin Kishorbhai Gajjaer, Chairman & Managing Director
b. Mrs. Ronak Gajjar, Whole-Time Director and Chief Financial Officer
c. Mr. Pushpendra Kushwaha, Company Secretary & Compliance Officer

viii. Declaration from Independent Director

All the Independent Directors of the Company have given their declarations stating that they meet the criteria of independence as prescribed under the Section 149(6) of the Companies Act, 2013 read with the rules made there under and in the opinion of the Board, the Independent Directors meet the said criteria.

During the year under review the Independent Directors duly met pursuant to the provisions as specified in Schedule IV of the Companies Act, 2013 and the quorum was present throughout the meeting.

21. COMMITTEES

a. AUDIT COMMITTEE

The Audit Committee is duly constituted in accordance Section 177 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of the Board and its Powers) Rules, 2014 as amended from time to time. It adheres to the terms of reference which is prepared in compliance with Section 177 of the Companies Act, 2013, and SEBI (LODR) Regulations 2015.

The Audit Committee was originally constituted on 09/11/2023.

During the year under review, the Audit Committee was reconstituted pursuant to the resignation of Aashish H Kashiparekh from the office of Independent Director with effect from 27th August, 2025. Consequent upon such reconstitution, Mr. Darshil Shah, Independent Director, was inducted as a Member of the Audit Committee.

The Company Secretary acts as the Secretary to the committee and the Committee Members are:

Name Category & Position	No. of Meetings held	No. of Meetings attended
Chairman		
Mr. Darshil Shah (Independent Director)	05	05
Mr. Aashish H Kashiparekh (Independent Director) Date of Resignation - 27th August, 2025	1	1

Member		
Mr. Abhishek M Binaykia (Independent Director)	06	06
Mr. Sachhin K Gajjaer (Managing Director)	06	06

Two third of the members are Independent Directors and all the members are financially literate. The composition, role, functions and powers of the Audit Committee are in line with the requirements of applicable laws and regulations. The Audit Committee shall oversee financial reporting process and disclosures, review financial statements, internal audit reports, related party transactions, financial and risk management policies, auditors' qualifications, compliance with Accounting Standards etc. and oversee compliance with Stock Exchanges and legal requirements concerning financial statements and fixation of audit fee as well as payment for other services etc.

During the year under review 6 (Six) Audit Committee Meeting were held on 29/05/2025, 28/08/2025, 25/09/2025, 31/10/2025, 11/11/2025 & 10/03/2026.

b. NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee is duly constituted in accordance Section 178 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of the Board and its Powers) Rules, 2014 as amended from time to time.

The Nomination and Remuneration Committee was originally constituted on 09/11/2023.

During the year under review, pursuant to the resignation of Aashish H Kashiparekh from the office of Independent Director with effect from 27th August, 2025, the Nomination and Remuneration Committee was reconstituted by the Board. Consequently, Mr. Darshil Shah, Independent Director, was inducted as a Member of the Committee.

The Company Secretary acts as the Secretary to the committee and the Committee Members are:

Name Category & Position	No. of Meetings held	No. of Meetings attended
Chairman		

Mr. Abhishek M Binaykia (Independent Director)	01	01
Member		
Mr. Mayur Rathod (Non-Executive Director)	01	01
Mr. Aashish H Kashiparekh (Independent Director)	01	01
Mr. Darshil Shah (Independent Director)	00	00

The Board has in accordance with the provisions of sub-section (3) of Section 178 of the Companies Act, 2013, formulated the policy setting out the criteria for determining qualifications, positive attributes, independence of a Director and policy relating to remuneration of Directors, Key Managerial Personnel and other employees. The said policy is available on the website of the Company (www.sattrix.com).

During the year under review 1 (One) NRC Committee Meeting was held on 14/08/2025.

c. STAKEHOLDERS' RELATIONSHIP COMMITTEE

The Stakeholders' Relationship Committee of the Board is duly constituted in accordance with the provisions of Section 178 of the Companies Act, 2013. The Committee functions in accordance with the terms of reference approved by the Board. The Stakeholders' Relationship Committee was originally constituted on 9th November, 2023.

During the year under review, the Stakeholders' Relationship Committee was reconstituted pursuant to the resignation of Mr. Aashish H Kashiparekh from the office of Independent Director with effect from 27th August, 2025. Consequent upon such reconstitution, Mr. Darshil Shah, Independent Director, was inducted as a Member of the Committee.

The Company Secretary of the Company acts as the Compliance Officer as well as the Secretary to the Committee. The composition of the Stakeholders' Relationship Committee as on 31st March, 2026 and the attendance of the Members at the Committee Meetings held during the year are as under:

Name Category & Position	No. of Meetings held	No. of Meetings attended
Chairman		
Mr. Abhishek M Binaykia (Independent Director)	01	01
Member		
Mr. Darshil Shah (Independent Director)	01	01
Ms. Ronak S Gajjar (Whole Time Director)	01	01

The Stakeholders Relationship Committee looks into shareholders complaints related to transfer of shares, non-receipts of balance sheet besides complaints from SEBI, Stock Exchanges, Court and various Investor Forums. It oversees the performance of the Registrars and Transfer Agent and recommends measures for overall improvement in the quality of investor services. The Company is in compliance with SCORES, which has initiated by SEBI for processing the investor complaints in a centralized web-based redress system and online redressal of all the shareholders complaints.

During the year under review 1 (One) Stakeholders Relationship Committee Meeting was held on 10/03/2026.

However, on 28th September 2025, the Company received a complaint from Mr. Anand Patel through the Company's official email ID regarding the acquisition of Sattrix Software Solutions Private Limited by Sattrix Information Security Limited through a share swap arrangement. The Company duly considered and took note of the complaint and provided an appropriate response to the same in a timely manner.

During the year under review no grievances were received based on the reports from Bigshare services private limited.

d. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Corporate Social Responsibility committee is constituted in accordance with Section 135 of the

Companies Act, 2013 read with applicable rules as amended from time to time. The members of the committee are as follows: The meeting of Corporate Social Responsibility was held on 28.08.2025.

Name Category & Position	No. of Meetings held	No. of Meetings attended
Chairman		
Mr. Sachhin KishorBhai Gajjaer (Managing Director)	01	01
Member		
Mr. Darshil Shah (Independent Director)	01	01
Ms. Ronak S Gajjar (Whole Time Director)	01	01

22. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The policy on Director's appointment and remuneration including criteria for determining qualifications, positive attributes, independence of Director, and other matters forms part of report on Corporate Governance. The detailed policy is available on the Company's website at: www.sattrix.com.

23. DIRECTOR'S RESPONSIBILTY STATEMENT

Pursuant to Section 134(5) of the Act, the Board of Directors report that:

a. in the preparation of the section annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
b. it has selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.
c. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
d. the annual accounts are prepared on a going concern basis;
e. proper internal financial controls are in place and that such internal financial controls are

adequate and are operating effectively; and

f. systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

24. PARTICULARS OF EMPLOYEES AND RELATED INFORMATION

In terms of the provisions of Section 197 of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement containing the disclosures pertaining to remuneration and other details as required under the Act and the above Rules are provided in the Annual Report. The disclosures as specified under Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is annexed to this Report as **Annexure IV.**

25. AUDITORS

A. STATUTORY AUDITORS

M/s. A N Ruparel & Co, Chartered Accountants (Firm Registration No. 113413W), the present Statutory Auditors ("Auditors") of the Company. The Auditors were appointed as the Statutory Auditor of the Company to hold office for a period of 5 (five) years from the conclusion of 11th (Eleventh) Annual General Meeting of the Company till the conclusion of 16th (Sixteenth) Annual General Meeting of the Company. The Report given by the Auditors on the financial statements of the Company is part of the Annual Report.

The Auditors Report for the financial year 2025-26 does not contain any qualification, reservation, adverse remark or disclaimer. The Statutory Auditors have not reported any incident of fraud to the Audit Committee of the Company during the financial year 2025-26.

B. SECRETARIAL AUDITOR

Pursuant to the provisions of Section 204(1) of the Act read with Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and Regulation 24A of the Listing Regulations, the Company has appointed M/s Govil Rathi & Associates, Company Secretary in Practice, to undertake Secretarial Audit of the Company. The Secretarial Audit Report for the financial year 2025-26 submitted by him in the prescribed form MR-3 forms part of this Annual Report as **"Annexure-V".**

There are no qualification, reservations or adverse remarks made by M/s Govil Rathi & Associates, Company Secretary in Practice as Secretarial Auditor of the Company, in their report.

C. COST AUDITORS

As the overall turnover from all the products and services was not more than Rs. 100.00 crores during the immediately preceding financial year 2025-26, the provisions in respect of Cost Audit are not applicable to the Company in terms of Rule 4 of the Companies (Cost Records and Audit) Rules, 2014.

D. INTERNAL AUDITOR

The Company has appointed M/s. M/s. Y K Shah & Associates, Chartered Accountants as Internal Auditor for the financial year 2025- 2026.

26. STATEMENT REGARDING THE DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY

The Company has not developed and implemented any risk management policy as the risk threatening the business activity carried out by the Company during the year are minimal.

27. VIGIL MECHANISM

The Company believes in the conduct of its affairs in a fair and transparent manner to foster professionalism, honesty, integrity and ethical behavior in its employees & stakeholders. The Company has adopted a Whistle Blower Policy as a part of vigil mechanism.

Also, the Code of Business Conduct (Code) lays down important corporate ethical practices that shape the Company's value system and business functions and represents cherished values of the Company.

28. ADEQUACY OF INTERNAL FINANCIAL CONTROL

The Company has designed and implemented a process driven framework for Internal Financial Controls ('IFC') within the meaning of the explanation to Section 134(5)(e) of the Act. For the year ended March 31, 2026, the Board is of the opinion that the Company has sound IFC commensurate with the nature and size of its business operations and operating effectively and no material weaknesses exist. The Company has a process in place to continuously monitor the same and identify gaps, if any, and implement new and / or improved controls wherever the effect of such gaps would have a material effect on the Company's operations.

During the year, no reportable material weakness was observed.

29. COMPLIANCE OFFICER

The Compliance Officer of the Company is Mr. Pushpendra Kushwaha who is the designated as Company Secretary of the Company with effect from 11th June 2026.

30. SECRETARIAL STANDARDS

During the year under review, the Company has generally complied with applicable Secretarial Standards issued by the Institute of the Company Secretaries of India.

31. STATEMENT W.R.T. COMPLIANCE WITH THE PROVISIONS RELATING TO MATERNITY BENEFITS ACT, 1961

The Company is committed to ensuring a safe, supportive, and inclusive workplace for all women employees. All eligible women employees have been extended the benefits under the said Act, including maternity leave, nursing breaks, and other statutory entittlements as prescribed. Your Company has duly complied with the provisions of the Maternity Benefits Act, 1961, as amended from time to time. The Company continuously strives to maintain a work environment that upholds the rights and well-being of its women workforce in accordance with applicable laws.

32. INSURANCE

The properties such as machineries, furniture, fixtures, computers, stock etc. remained to be adequately insured.

33. APPLICATION AND PENDING PROCEEDING UNDER THE INSOLVENCY AND BANKRUTCY CODE, 2016 AND THEIR STATUS

There is no application made or any proceeding pending against the Company under the Insolvency and Bankruptcy Code, 2016 during the year.

34. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as prescribed under Section 134(3)(m) of the Act, read with the Companies (Accounts) Rules, 2014 is annexed to this report as **Annexure VI**.

35. CSR Expenditure

During the year Company was required to spend an amount of Rs. 9,92,084/- towards CSR (Corporate Social Responsibility) and it has spent Rs. 15,67,000/- in Providing food items, Plantation and Medical, Gaushala and other social activities under Swattch Bharat Abhiyan which are covered under Section 135 read with Schedule VII of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014.

The particulars relating to the Company's Corporate Social Responsibility activities and expenditure are provided in **Annexure VII** to this Report.

36. LISTING FEES

The equity shares of the Company are listed on of BSE and the Company has paid the annual listing fees for the year 2025-26.

37. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS

During the year under review, there was no instance of one-time settlement with any Bank/Financial Institution. Hence, the disclosure relating to difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the Banks/Financial Institutions is not applicable to the Company.

38. STATEMENT ON FORMAL ANNUAL EVALUATION OF BOARD

The Nomination and Remuneration Committee annually evaluates the performance of individual Directors, Committees, and of the Board as a whole in accordance with the formal system adopted by it. Further, the Board also regularly in their meetings held for various purposes evaluates the performance of all the Directors, committees and the Board as a whole. The Board considers the recommendation made by the Nomination and Remuneration Committee in regard to the evaluation of board members and also tries to discharge its duties more effectively. Each Board member's contribution, their participation was evaluated and the domain knowledge they bring. They also evaluated the manner in which the information flows between the Board and the Management and the manner in which the board papers and other documents are prepared and furnished.

39. REGISTRAR AND SHARE TRANSFER AGENT

The Company has appointed **Bigshare Services Private Limited** as its Registrar and Share Transfer Agent and executed post IPO Agreement for availing its various services.

40. HUMAN RESOURCE

Your Company considers its Human Resource as the key to achieve its objective. Keeping this in view, your Company takes utmost care to attract and retain quality employees. Your Company appreciates the spirit of its dedicated employees.

41. COMMENT ON NOCLAR

During the year under review, the management has not come across any instance of non-compliance with applicable laws and regulations, nor has any such matter been reported by the senior professional accountants in service, except as disclosed elsewhere in this Report. The Company has duly complied with the applicable provisions and guidance relating to Non-

Compliance with Laws and Regulations (NOCLAR) as prescribed under the relevant regulatory framework.

42. ACKNOWLEDGEMENTS

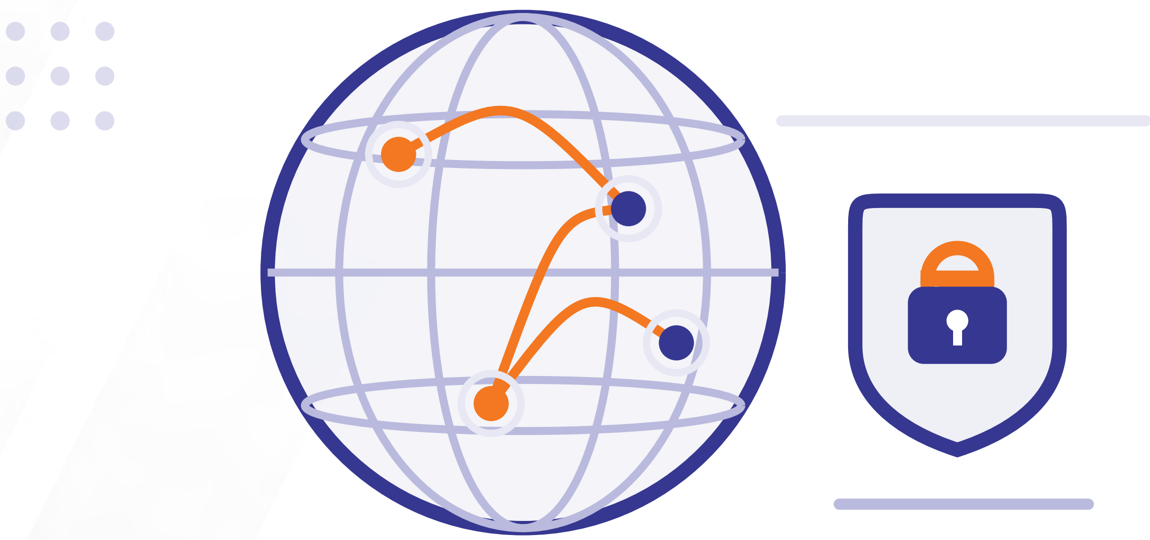
The Board of Directors is grateful and wish to record its appreciation for the co-operation and support of the shareholders of the Company, Bankers of the Company, clients of the Company and all employees including the workers, staff and management and all others concerned with the Company's business.

Your Directors gratefully acknowledge the on-going support and co-operation provided by Central and State Government, Stock Exchange, SEBI, NSDL, CDSL and other regulatory bodies.

Date:- 26th August 2026
Place:- Ahmedabad

On behalf of the Board of Directors

Sd/-	**Sd/-**
Sachhin Gajjaer	Ronak Gajjar
Managing Director	Whole Time Director & CFO
DIN: 06688019	DIN: 07737921



ANNEXURE I TO BOARD'S REPORT

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Your Directors have pleasure in presenting the Management Discussion and Analysis Report for the year ended on 31st March 2026.

BUSINESS OVERVIEW

Sattrix Information Security Limited is a cybersecurity solutions and services provider engaged in delivering end-to-end information security, consulting, implementation, integration, managed security, and support services to enterprises across diverse industry verticals. The Company offers a comprehensive portfolio of cybersecurity solutions, including network security, cloud security, identity and access management, governance, risk and compliance (GRC), vulnerability assessment and penetration testing (VAPT), Security Operations Centre (SOC), managed security services, and data protection solutions.

With operations spanning India, the United States, the United Arab Emirates, and Malaysia, the Company serves customers across various sectors by delivering customized cybersecurity solutions tailored to their business and regulatory requirements. Through its customer-centric approach, strategic technology partnerships, and focus on innovation, Sattrix continues to strengthen its capabilities and support organizations in enhancing cyber resilience, ensuring regulatory compliance, and enabling secure digital transformation.

GLOBAL CYBER SECURITY INDUSTRY

A reliable and widely cited estimate (from Grand View Research) states that the global cybersecurity market is estimated at USD 302.0 billion in 2026 and is projected to reach USD 663.2 billion by 2033, growing at a CAGR of 11.9% during the forecast period.

CYBERSECURITY TRENDS

1. **AI Driven Offensive and Defensive Cybersecurity**
   AI is becoming part of modern cybersecurity, and both attackers and security teams are using it in different ways. Criminal groups use AI tools to scan systems for weak spots, craft convincing phishing emails, and build malware that can evade older security defenses. Because these tools can run

automated scans and quickly generate attacks, they allow criminals to target many systems at once

2. **Rise of Agentic AI and Shadow AI Risks**
   AI is taking on a more active role inside organizations, with some systems now able to make decisions or trigger actions without direct human input. While that can improve speed and efficiency, it also increases risk when decisions are made without sufficient oversight or context. At the same time, the rise of shadow AI is creating serious visibility gaps, as employees use unapproved external tools for writing, coding, analysis, or workflow support without going through IT or security review.

3. **Zero Trust Security Becoming Standard**
   Zero Trust is becoming standard because organizations can no longer rely on perimeter-based security alone. Instead of assuming users or devices are trustworthy once they log in, Zero Trust applies verification at every step through stricter access controls, role-based permissions, network segmentation, and continuous monitoring.

4. **Identity Risk and Credential Protection**
   Getting into a system often starts with something simple, such as login details. A lot of cyberattacks still come down to stolen usernames and passwords, which is why identity systems get so much attention now. It's not just employee accounts, either; system-level access needs the same level of care.

5. **Cloud Native and Continuous Monitoring**
   Cloud environments are usually monitored constantly today. Security teams monitor activity logs and system behavior rather than checking them occasionally. When something looks odd, such as unusual network traffic, a changed storage setting, or a login attempt from an unfamiliar location, the system can raise an alert. Sometimes it even reacts automatically. A login from a different country, for example, may require an additional verification step before the user gains access.

6. **Data Privacy and Regulatory Pressure**
   Data privacy is now a core part of cybersecurity, shaped by stricter laws and higher expectations around how organizations handle personal information. Security teams must not only prevent attacks, but also control access, limit unnecessary exposure, and ensure sensitive data is handled responsibly in daily operations.
   Regulatory pressure has also changed how organizations respond to risk. Incidents now need to be escalated, investigated, and reported faster, while compliance has become an ongoing process of reviewing access, updating permissions, and monitoring for unusual activity. As a result, data privacy is now an operational priority, not just a legal concern

7. **Ransomware Evolution and Fragmented Threat Actors**

Ransomware attacks do not run the same way they did a few years ago. Many groups now work in smaller teams and run highly focused campaigns. In addition to locking files, attackers may steal data or disrupt services to pressure the victim. Some groups are even experimenting with AI tools to launch more attacks in less time.

Companies are changing how they defend against attacks. They keep backups, watch systems closely, and have a plan ready for incidents. Preparing this way makes it easier to handle ransomware when it happens and reduce the damage.

8. **Post-Quantum Cryptography (PQC) Preparations**

As quantum computing advances, organizations are preparing for a future in which current encryption may no longer be sufficient. This has increased focus on post-quantum cryptography, with companies testing quantum-resistant algorithms in real systems and reviewing infrastructure that may need updates. Early preparation is especially important for sensitive data that must remain secure for years, since information stolen today could be decrypted later.

9. **Skills Shortages and Security Talent Gaps**

The shortage of skilled cybersecurity workers remains a major problem. Many companies struggle to find people who know cloud security, threat detection, or incident response. That can leave gaps in their teams, slow down reactions, and increase risk.

As a result, organizations are trying new approaches. Some run training programs, others work with outside experts, and many rely on managed security services. Closing the talent gap is now a top priority for cybersecurity teams. It helps companies maintain strong security even as threats and systems become more complex.

10. **Interconnected Risk - Supply Chain and Third-Party Vulnerabilities**

Modern organizations work with many external partners, and if one partner has a weakness, it can affect everyone. Problems with suppliers, vendors, or outsourced services can spread across networks, and old perimeter defenses aren't enough on their own.

These days, companies need to keep a close eye on their partners, run regular vulnerability checks, and tighten access controls. Looking at the whole system helps teams manage risk, reduce exposure, and make their setups more resilient to problems from external sources.

(Source: Top Ten Cybersecurity Trends in 2026 Published on April 2026 URL: https://www.simplilearn.com/top-cybersecurity-trends-article)

CYBER SECURITY INUDSTRY IN INDIA

India's cybersecurity industry continues to witness strong growth, driven by rapid digitalisation, increasing adoption of cloud and digital technologies, the proliferation of connected devices, growing cyber threats and the strengthening of data protection and cybersecurity regulations. The increasing dependence of enterprises, government organisations and critical infrastructure on digital systems has made cybersecurity an important component of business continuity, risk management and digital transformation.

According to Mordor Intelligence, the India cybersecurity market was valued at approximately US$5.56 billion in 2025 and is estimated to reach US$6.56 billion in 2026. The market is projected to reach approximately US$15.06 billion by 2031, representing a CAGR of approximately 18.07% during 2026–2031. The growth is being supported by increasing cyber threats, cloud adoption, digital transformation initiatives and the strengthening of data protection requirements.

Cybersecurity solutions continue to constitute a significant portion of the Indian cybersecurity market, while cybersecurity services are also expected to record strong growth. The increasing adoption of cloud-based infrastructure is creating additional demand for cloud security, identity and access management, endpoint protection, security monitoring, threat detection and response and managed security services.

In addition, Gartner estimates that end-user spending on information security in India is expected to reach US$3.4 billion in 2026, representing an increase of 11.7% over 2025. Gartner identifies increasing identity-related threats, regulatory requirements and the evolving threat landscape as key factors influencing cybersecurity spending by Indian organizations.

The Indian cybersecurity industry is expected to remain an important and rapidly evolving segment of the technology ecosystem, with organizations increasingly moving from traditional security products towards integrated cybersecurity platforms and managed security services.

KEY FACTORS DRIVING THE INDIAN CYBERSECURITY MARKET

- **Rapid Digitalisation and Increasing Digital Dependency**
  India's continued digital transformation has significantly increased the volume of digital assets, applications, data and connected systems that require protection. Enterprises across BFSI, IT and telecom, healthcare, manufacturing, energy, retail and government are increasingly dependent on digital infrastructure for their day-to-day operations.

  As organisations expand their digital footprint, the requirement for continuous monitoring, endpoint protection, identity management, vulnerability management, threat detection and incident response is expected to increase. This creates sustained opportunities for cybersecurity solution providers and managed security service providers.

- **Increasing Cybersecurity Incidents**

  The growing frequency and sophistication of cyber threats remain a significant driver of cybersecurity spending in India. According to CERT-In, it handled more than 29.44 lakh cybersecurity incidents during 2025. During the same period, CERT-In issued 1,530 security alerts, 390 vulnerability notes and 65 advisories, demonstrating the scale and evolving nature of the cybersecurity threat landscape in the country.

  The increasing incidence of ransomware, phishing, credential theft, malware, data breaches and other sophisticated attacks is encouraging organization's to strengthen their security posture and invest in preventive, detective and responsive cybersecurity capabilities.

- **Growth in Cloud Adoption and Hybrid IT Environments**

  The adoption of cloud computing and hybrid IT environments continues to expand across Indian enterprises. As organizations migrate applications, workloads and data to cloud environments, the traditional perimeter-based approach to cybersecurity is increasingly being replaced by security architectures covering users, endpoints, applications, workloads and data.

  This trend is expected to increase demand for cloud security, identity and access management, endpoint security, security posture management, data protection and continuous monitoring. Mordor Intelligence expects cloud-based cybersecurity to remain one of the faster-growing areas of the Indian cybersecurity market during the forecast period.

- **Increasing Regulatory and Data Protection Requirements**

  The strengthening of India's regulatory framework relating to data protection and cybersecurity is another important driver of cybersecurity investments. The Digital Personal Data Protection Rules 2025, notified by the Ministry of Electronics and Information Technology, provide a more detailed framework for the processing and protection of digital personal data.

  The evolving regulatory environment is encouraging organization's to strengthen data governance, access controls, security safeguards, incident management, monitoring and compliance mechanisms. This is expected to support demand for cybersecurity solutions and services that help enterprises address both security and regulatory requirements.

- **Expansion of Digital Payments and Financial Technology**

  India's rapidly expanding digital payments ecosystem is increasing the importance of cybersecurity, fraud prevention and identity protection. The continued adoption of UPI and other digital payment mechanisms has increased the volume of transactions and sensitive financial information processed through digital channels.

  The scale of India's digital payments ecosystem has resulted in greater emphasis on authentication, identity and access management, transaction monitoring, fraud detection, endpoint security and real-time threat detection, particularly within the BFSI sector.

- **Increasing Adoption of Managed Security Services**

  The complexity of modern IT environments, increasing cyber threats and shortage of specialized cybersecurity professionals are encouraging organizations to engage specialized cybersecurity service providers.

  Managed Security Services, Security Operations Centre (SOC) services, Managed Detection and Response (MDR), vulnerability assessment, penetration testing, incident response and cybersecurity consulting are therefore expected to remain important areas of growth.

  For enterprises that may not have the resources or expertise to operate comprehensive security operations internally, outsourcing cybersecurity monitoring and response to specialised providers can provide access to continuous security capabilities and specialised expertise.

- **Artificial Intelligence and Evolution of Cyber Threats**

  Artificial Intelligence is increasingly influencing both cybersecurity threats and defensive capabilities. Cyber attackers are using AI-enabled techniques to enhance phishing, social engineering, automation and other attack activities, while organisations are increasingly deploying AI and automation to improve threat detection, security analytics and incident response.

  The emergence of AI-enabled threats is therefore expected to increase the requirement for advanced security monitoring, threat intelligence, identity protection, data security and automated detection and response capabilities.

  Gartner has highlighted the increasing importance of identity-first security in India, particularly in the context of identity-related threats and evolving attack techniques.

- **Strengthening Cybersecurity Capabilities Across Critical Sectors**

  Cybersecurity is increasingly becoming a strategic requirement across critical sectors such as financial services, telecommunications, energy, healthcare, government and IT/ITeS. CERT-In has continued to strengthen India's cyber incident response and threat intelligence capabilities and has also expanded the ecosystem of cybersecurity audit organisations. During 2025, 231 cybersecurity audit organisations were empanelled, further strengthening the country's cybersecurity assessment and audit capabilities.

The increasing focus on cyber resilience across critical sectors is expected to create sustained demand for security solutions, monitoring services, threat intelligence, vulnerability management, incident response and cybersecurity consulting.

OUTLOOK

The outlook for India's cybersecurity industry remains positive. Increasing digitalization, cloud adoption, expansion of connected environments, growing cyber threats and evolving regulatory requirements are expected to sustain cybersecurity investments across enterprises and government organizations.

The market is also witnessing a shift from conventional, point-based security solutions towards integrated cybersecurity platforms, continuous monitoring, identity-centric security and managed security services. Organizations are increasingly focusing not only on preventing cyber incidents but also on improving their ability to detect, respond to and recover from security incidents.

For cybersecurity companies such as **SATTRIX INFORMATION SECURITY LIMITED**, these industry trends present opportunities across areas including managed security services, Security Operations Centre (SOC) services, endpoint and network security, SIEM, threat detection and response, cloud security, vulnerability management, cybersecurity consulting and other information security solutions.
With cybersecurity becoming an increasingly important component of enterprise risk management and digital transformation, the Indian cybersecurity industry is expected to maintain its growth trajectory over the medium to long term.

(Source: Mordon Intelligence article titled India Cybersecurity Market Size & Share Analysis - Growth Trends & Forecasts (2026 - 2031)
Url: https://www.mordorintelligence.com/industry-reports/india-cybersecurity-market

OUR SERVICES

We offer a comprehensive range of cybersecurity services, tailored to meet the unique requirements of each client. Our services are designed to help organizations identify, assess, and mitigate cyber risks effectively.

1. ASSESSMENT SERVICES

Our assessment services help clients understand their cybersecurity posture and identify potential vulnerabilities. These services are customized based on a detailed risk assessment of the client's environment. Key solutions include:

- **Vulnerability Assessment**

  We provide thorough vulnerability assessments to help clients understand security risks across their digital systems. With new threats emerging continuously, our service equips organizations with the knowledge and awareness needed to manage potential risks effectively.

- **Penetration Testing Services**

  Our expert penetration testing analysts simulate real-world attacks to evaluate the security of your IT infrastructure. We also provide guidance on necessary procedures and investments to build a stronger, more secure data protection environment.

- **Red Teaming**

  Our Red Teaming service simulates realistic cyberattacks to test an organization's ability to withstand threats. Using the same tools and techniques as malicious actors, we assess the readiness of internal security teams and identify areas for improvement.

- **Anti-Phishing Solutions**

  We emulate phishing attacks to evaluate organizational resilience against social engineering threats. By sending controlled phishing emails, we identify which users may fall for such tactics, helping organizations strengthen awareness and implement preventive measures.

- **Application Security Services**

  Our application security services provide dynamic testing and expert consultation to protect applications against vulnerabilities. We help develop, integrate, and test security features within applications, ensuring they remain secure against evolving cyber threats.

2. IT INFRASTRUCTURE MANAGEMENT

Our IT Infrastructure Security Consulting services address the evolving challenges organizations face in safeguarding their technology environments. We help businesses define and implement cybersecurity strategies tailored to their specific infrastructure needs.

By providing end-to-end visibility across modern IT environments, our services enable faster detection, effective response, and proactive threat blocking. We leverage the most suitable technologies for each organization to ensure optimal protection.

Our technology consulting approach moves beyond the traditional box-centric model, adopting a consultative framework that integrates advanced security solutions, including:

- Threat Analytics
- Security Information and Event Management (SIEM)
- User and Entity Behavior Analytics (UEBA)
- Database Activity Monitoring (DAM)
- Privileged Access Management (PAM)
- Single Sign-On (SSO) for Cloud Applications
- Endpoint Detection and Response (EDR)
- Security Operations Center (SOC)

3. Hybrid IT Services & Solutions

We provide on-premise and cloud infrastructure to meet varied demands of business needs to achieve agility, compliance and efficiency. We have bucket of hybrid IT services & solutions to offer to our clients.

4. Managed Security Services (MSS)

We offer Managed Security Services that align with your business needs and cybersecurity goals. Acting as your outsourced cybersecurity team, we provide around-the-clock monitoring through an integrated security ecosystem. Our Security Operations Centre (SOC) operates 24/7 to manage and monitor your cloud, hybrid, or on-premises security solutions. We use a smart mix of tools and technologies to ensure reliable, high-quality protection.

Managed Services includes following solutions:

- **Vulnerability Management** – Ongoing identification, assessment, and patching of security vulnerabilities.
- **SOC (Incident Response)** – 24/7 monitoring and rapid response to detect and mitigate any type of cyberattack.
- **Endpoint Detection & Response (Managed EDR)** – Real-time monitoring of malware and

other endpoint-related threats, with prompt risk mitigation.

- **Help Desk / Technical Support** – Dedicated support to resolve IT-related issues efficiently.
- **IT Infrastructure Security** – Comprehensive management of security solutions across your entire IT environment.
- **Cybersecurity Compliance Services** – Continuous compliance tracking, monitoring, and reporting to meet regulatory requirements.

DISUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL RFORMANCE

Particulars	Standalone		Consolidated	
	2025-26	2024-25	2025-26	2024-25
Revenue from Operation	5,876.41	4,392.09	6083.44	4,463.17
Other Income	73.55	43.28	94.09	43.58
Total Revenue	**5,949.95**	**4,435.37**	**6177.53**	**4,506.75**
Other Operative and Administrative Expenses	4,591.14	3,710.86	4896.04	3,801.9
Depreciation & Amortization Expenses	142.97	116.80	156.34	116.80
Total Expenses	**4,734.11**	**3,827.66**	**5052.38**	**3,918.70**
Profit Before Extraordinary Items	**1215.84**	**607.71**	**1125.15**	**588.05**
Extraordinary Items	-	-	-	-
Profit Before Tax	**1215.84**	**607.71**	**1125.15**	**588.05**
Tax Expenses				
(a) Current Tax	(314.72)	(155.00)	(266.13)	(155.00)
(b) Deferred Tax	1.79	(11.31)	(31.96)	(11.31)

© Provision for Income Tax	(19.53)	(17.13)	(19.53)	(17.13)
Profit /(Loss) for the Year	**883.39**	**424.27**	**807.53**	**404.61**
Basic and diluted earnings per equity share	**11.90**	**6.57**	**11.10**	**6.27**

In terms of performance, FY 2025-26 has been a reasonable year. Company is focused on the task on hand in terms of better reliability of operations and more focused market efforts. Our revenue from operations is Rs. 5,876.41 Lakhs. During the FY 2025-26, Company has earned profit of Rs. 883.39 Lakhs.

KEY FINANCIAL RATIOS

PARTCULARS	FINANCIAL YEAR 31st March, 2026	FINANCIAL YEAR 31st March, 2025	Variance (%)
Current Ratio	1.97 Times	2.29 Times	(-13.81%)
Remark: Variation due to increase in current liabilities.			
Debt-Equity Ratio	0.02 Times	0.05 Times	(51.07%)
Remark: Variation due to the issue of Equity shares during the Year.			
Debt Service Coverage Ratio	40.45 Times	17.48 Times	131.42%
Remark: Variation due to higher operating profits and improved debt servicing capacity.			
Return on Equity Ratio	7.45%	17.87%	(58.33%)
Remark: Variation due to more increase in Equity than Earning.			
Inventory turnover ratio	NA	NA	NA
Remark: Not Applicable to the Company			

Trade Receivables turnover ratio	1.96 Times	3.31 Times	(40.79%)
Remark: Variation due to increase in trade receivables during the year.			
Trade Payable turnover ratio	2.35 Times	3 Times	(21.54%)
Remark: Variation due to increase in average trade payables during the year.			
Net capital turnover ratio	2.63 Times	3.45 Times	(23.75%)
Remark: Variation due to increase in working capital during the year.			
Net profit ratio	15.03%	9.66%	55.62%
Remark: Variation due to increase in earning during the year.			
Return on Capital employed	6.49 %	22.33 %	(70.95%)
Remark: Variation due to more increase in Capital Employed during the Year.			
Return on Investment	NA	NA	NA
Remark: Not Applicable to the Company			

OPPORTUNITIES

Technology, AI, and IT services are growing fast worldwide, which means more need for cybersecurity. This is a big chance for us to use our strengths, grow our business, and increase profits. In India, business is expanding quickly, and we're also building our presence in the USA and UAE to tap into the Gulf market. Our current setup is ready to support this growth.

THREATS

1. **More Competition**
   More players in the market may force prices down.
   Our Edge: We already work with major clients and can deliver high-quality services at fair prices.

2. **High Employee Turnover**

The IT industry sees a lot of job switching, which can mean losing trained staff and needing to hire replacements.

(Our Approach: We focus on retaining talent by offering training, career growth, and incentives. Our HR team is confident in keeping our key people.)

RISK & CONCERNS

1. **Management of Employees and Employee Costs**

Our growth and ability to win new projects depend on hiring, training, and keeping skilled IT professionals, especially project managers, engineers, and other senior staff. With high demand in the market and strong competition for talent, it's not always easy to find or retain the right people.

If key employees leave, we face higher costs to hire and train replacements, and it may take time for them to reach full productivity. The IT industry in India also has high attrition rates, which adds to the challenge.

We invest in training, but we must constantly keep our team's skills up to date with changing technology, standards, and customer needs. Losing experienced talent or failing to replace them with equally skilled people can directly affect our performance.

2. **Foreign currency fluctuations**

A large part of our revenue comes from international clients, so we deal in multiple foreign currencies. This exposes us to exchange rate risks, which can impact our profits and cash flow. Although some expenses naturally offset these risks, we still face exposure when revenues and costs are in different currencies. Our main currency exposures are USD, Euro, GBP, and AED. We follow a foreign exchange hedging policy to reduce this risk, but changes in currency value can still affect our competitiveness in the global IT market.

3. **Security breaches in Software, data and network infrastructure and fraud**

As a cybersecurity company, we handle large amounts of sensitive customer data and operate critical network infrastructure. We also rely on third-party tools for secure transactions, but we can't fully control their security measures. Any breach, whether from hackers, malware, or insider threats, could lead to stolen data, system downtime, financial loss, contract termination, or damage to our reputation. We may need to spend significant time and money to prevent or address such breaches. Issues like malware could also cause fraudulent charges for customers, harming trust in our services.

HUMAN RESOURCES/ INDUSTRIAL RELATIONS

We see our employees as our biggest asset and a key part of our success. Our HR policy is designed to create a positive work environment, encourage growth, provide equal opportunities, and keep our team competitive while aligning their goals with the company's vision. Our HR team focuses on building and retaining a strong, talented workforce. We offer opportunities for both professional and personal growth, along with engagement and development programs to boost skills and productivity. As of March 31, 2026, our employee strength stood at 207. Industrial relations during the year were stable, peaceful, and cooperative.

INTERNAL CONTROL AND THEIR ADEQUACY

We have a strong internal control system that matches the size and complexity of our business. These controls help manage risks, keep financial information accurate, ensure timely reporting, protect company assets, and comply with all laws and regulations. Our internal auditors regularly monitor these controls, and the Audit Committee reviews their reports to make sure any issues are quickly corrected. Key findings are shared with management, which takes prompt action when needed.

CAUTIONARY STATEMENT

This report includes forward-looking statements about SISL's future plans and financial performance. These are based on certain assumptions and are subject to risks and uncertainties. Actual results may differ significantly from what is stated here. Readers should not rely solely on these statements, as various factors could cause changes. This section should be read along with the assumptions, qualifications, and risk factors mentioned in the Management Discussion and Analysis of this Annual Report.

Date:- 26th August 2026

Place:- Ahmedabad

On behalf of the Board of Directors

Sd/-	**Sd/-**
Sachhin Gajjaer	Ronak Gajjar
Managing Director	Whole Time Director & CFO
DIN: 06688019	DIN: 07737921

ANNEXURE II TO BOARD'S REPORT

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statements of subsidiaries or associate companies or joint venture.

PART A SUBSIDIARIES (FY 2025-2026)

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Name of the subsidiary	Sattrix Information Security Inc.	Sattrix Information Security DMCC	Sattrix Information Security SDN. BHD.
Reporting period for the subsidiary concerned, if different from the holding Company's reporting period	April 1, 2025 to March 31, 2026	April 1, 2025 to March 31, 2026	April 1, 2025 to March 31, 2026
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Reporting Currency – USD Exchange Rate – Rs. 89.8257 Reporting currency - INR	Reporting Currency – AED Exchange Rate – Rs. 24.51 Reporting currency – INR	Reporting Currency – RM Exchange Rate – Rs. 23.50 Reporting currency – INR

Financial Details as on March 31, 2026	Amount in Lakhs	Amount in Lakhs	Amount in Lakhs
Share capital	1.42	11.70	0.02

Reserves and surplus	58.88	28.78	(32.79)
Total assets	720.73	140.19	6.82
Total Liabilities	660.42	99.70	39.59
Investments	-	-	-
Turnover	697.84	46. 23	5.59
Profit before taxation	90.87	(104.96)	(32.79)
Provision for taxation	-	-	-
Profit after taxation	90.87	(104.96)	(32.79)
Proposed Dividend	-	-	-
Extent of shareholding (in percentage)	100	100	51

Names of subsidiaries which are yet to commence operations: **Not Applicable**
Names of subsidiaries which have been liquidated or sold during the year: **Not Applicable**

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

Date:- 26th August 2026
Place:- Ahmedabad

On behalf of the Board of Directors

Sd/-
Sachhin Gajjaer
Managing Director
DIN: 06688019

Sd/-
Ronak Gajjar
Whole Time Director & CFO
DIN: 07737921

ANNEXURE III TO BOARD'S REPORT

Form AOC-2

(Pursuant to Section 134(3)(h) of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

(Amt in Lakhs)

Sr. No.	Name(s) of the related party and nature of relationship	Nature of Contracts/ Arrangements / Transactions	Duration of The Contracts/ Arrangements / Transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board	Amount paid as advances, if any:
	(a)	(b)	(c)	(d)	(e)	(f)
NIL						

2. Details of material contracts or arrangement or transactions at arm's length basis:

Sr. No.	Name(s) of the related party and nature of relationship	Nature of Contracts/ Arrangements / Transactions	Duration of The Contracts/ Arrangements / Transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board	Amount paid as advances, if any:
	(a)	(b)	(c)	(d)	(e)	(f)

1	Sattrix Software Solutions Pvt Ltd.	Purchase of Goods	Yearly Basis	Rs. 1,11,51,500	29.05.2025	
2	Sattrix Software Solutions Pvt Ltd.	Purchase of Assets	Yearly Basis	Rs.3,00,00,000	29.05.2025	
3	Sattrix Information Security Inc.	Purchase of Assets	Yearly Basis	Rs. 7,29,733	29.05.2025	
4	Sattrix Information Security Inc.	Sales	Yearly Basis	Rs. 4,85,67,300	29.05.2025	
5	Sattrix Software Solutions Inc	Sales	Yearly Basis	Rs. 29,95,300	29.05.2025	
6	Sattrix Information Security DMCC (Dubai)	Sales	Yearly Basis	Rs. 83,23,300	29.05.2025	

Date:- 26th August 2026

Place:- Ahmedabad

On behalf of the Board of Directors

Sd/-
Sachhin Gajjaer
Managing Director
DIN: 06688019

Sd/-
Ronak Gajjar
Whole Time Director & CFO
DIN: 07737921

ANNEXURE IV TO BOARD'S REPORT

The ratio of the remuneration of each director to the median employee's remuneration and other details in terms of sub-section 12 of Section 197 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

<table>
<tr><th>Sr. No.</th><th>Requirements</th><th colspan="2">Disclosure</th></tr>
<tr><td rowspan="3">I.</td><td rowspan="3">The ratio of the remuneration of each director to the median remuneration of the employees for the financial year 2025-26</td><td>Managing Director</td><td>0.05%</td></tr>
<tr><td>Whole Time Director</td><td>0.08%</td></tr>
<tr><td>Other Directors</td><td>NA</td></tr>
<tr><td>II.</td><td colspan="3">The percentage increase in remuneration of each director, CFO, CEO, CS or Manager, if any, in the financial year.
<table>
<tr><td>Name of director/KMP</td><td>Designation</td><td>% Increase</td></tr>
<tr><td>Mr. Sachhin Kishorbhai Gajjaer</td><td>Managing Director</td><td>NIL</td></tr>
<tr><td>Mrs. Ronak Sachin Gajjar</td><td>Whole time Director & CFO</td><td>NIL</td></tr>
<tr><td>Mr. Mayur Durgsing Rathod</td><td>Non – Executive Director</td><td>NIL</td></tr>
<tr><td>Ms. Rina Kumari
(Resigned on 15th April 2026</td><td>Company Secretary & Compliance officer.</td><td>NIL</td></tr>
</table></td></tr>
<tr><td>III.</td><td>The percentage increase in the median remuneration of employees in the financial year 2025-26</td><td colspan="2">The median remuneration of the employees didn't increase in the financial Year 25-26</td></tr>
<tr><td>IV.</td><td>The number of permanent employees on the rolls of the Company as on 31st March, 2026</td><td colspan="2">207</td></tr>
</table>

V.	Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	There was no Average decrease in salaries of employees other than managerial personnel in financial year 2025-26 and There was no increase in managerial remuneration during the financial year 2025–26 as compared to the financial year 2024–25.
VI.	Affirmation that the remuneration is as per the remuneration policy of the company	Yes, it is confirmed

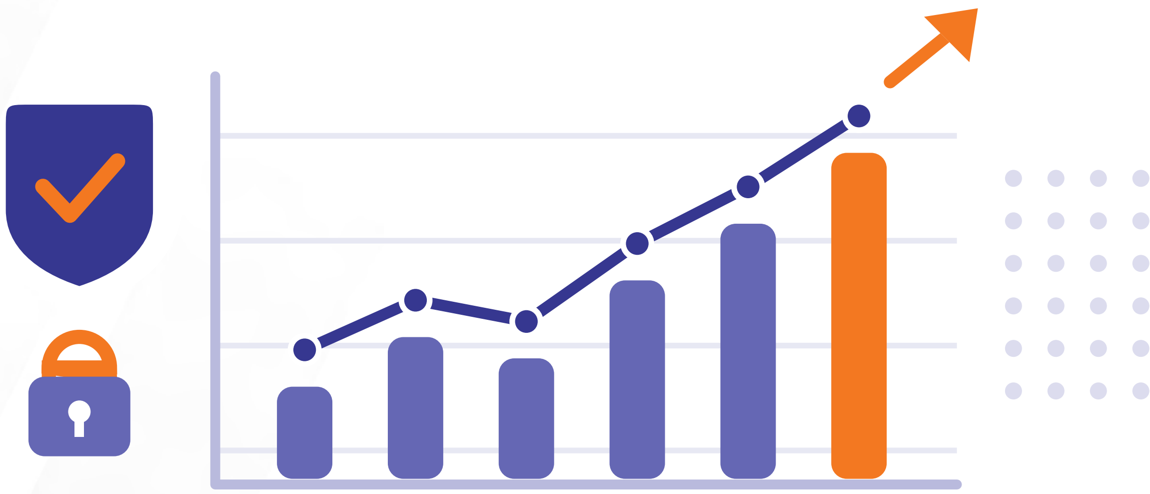
Date:- 26th August 2026

Place:- Ahmedabad

On behalf of the Board of Directors

Sd/-
Sachhin Gajjaer
Managing Director
DIN: 06688019

Sd/-
Ronak Gajjar
Whole Time Director & CFO
DIN: 07737921



ANNEXURE V TO BOARD'S REPORT

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,

SATTRIX INFORMATION SECURITY LIMITED

[CIN L72200GJ2013PLC076845]

Registered office: 28 Damubhai Colony, Bhattha Paldi, Ahmedabad-380007, Gujarat, India.	**Corporate office:** B Block 10th Floor, Office No 1002-1012, Krish Cubical, Opposite Avalon Hotel, Nr Govardhan Party Plot, Thaltej, Ahmedabad, Gujarat, India, 380059

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Sattrix Information Security Limited (CIN: L72200GJ2013PLC076845) (hereinafter called "the Company") having its Registered office at 28, Damubhai Colony, Anjali Cross Road, Bhattha, Paldi, Ahmedabad 380007, Gujarat, India. The audit was carried out in a manner that provided a reasonable basis for evaluating the corporate governance processes, statutory compliances and expressing my opinion thereon.

Based on the verification of the Company's books, papers, minute books, forms, returns filed, and other records maintained by the Company, along with the information and explanations furnished by its officers, agents and authorized representatives during the course of the audit, I hereby report that, in my opinion, the Company has during the financial year ended 31st March, 2026, generally complied with the statutory provisions listed hereunder and has maintained proper systems and processes to ensure compliance with applicable laws, subject to the observations and qualifications reported hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Sattrix Information Security Limited (CIN: L72200GJ2013PLC076845) (hereinafter called "the Company") for the financial year ended on 31st March, 2026 according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made there under.
ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

  a. The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015;
  b. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (Not applicable to the company during the audit period)

     Note: However, during the FY 2025–26, the Company allotted 4548379 equity shares of Rs.10 each at an issue price of Rs.347 per equity share under a share swap arrangement as consideration other than cash. The shares were issued pursuant to the share swap arrangement with the shareholders of Sattrix Software Solutions Private Limited at a swap ratio of 379:1.

  c. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as well as The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 to the extent applicable;
  e. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; (Not applicable to the company during the audit period)
  f. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the company during the audit period)
  g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (Not applicable to the company during the audit period)
  h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and (Not applicable to the company during the audit period)
  i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the company during the audit period)

vi. Management has identified and confirmed the following laws as being specifically applicable to the Company:

  a. Information Technology Act, 2000
  b. Digital Personal Data Protection Act, 2023

c. Foreign Exchange Management Act (FEMA), 1999
d. Transfer Pricing & International Taxation Rules
e. The Employees' State Insurance Act, 1948;
f. The Employees' Provident Funds and Miscellaneous Provisions Act, 1952;
g. The Central Goods and Services Tax Act, 2017;
h. The Integrated Goods and Services Tax Act, 2017;
i. The State Goods and Services Tax (SGST) Act, 2017;
j. The Income-tax Act, 1961;
k. The Employees' Compensation Act, 1923;
l. The Payment of Wages Act, 1936;
m. The Minimum Wages Act, 1948;

I have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards issued by The Institute of Company Secretaries of India.
ii. The Listing Agreements entered into by the Company with Stock Exchange(s),
iii. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Directors.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance as per Companies Act, 2013, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that the compliance by the Company of applicable finance laws like Direct and Indirect tax laws has not been reviewed in this audit since the same have been subject to review by Statutory Financial Auditor and other designated professionals engaged by the Company.

I further report that during the audit period the company there has been no material discrepancy in the business and no specific change in the nature of the Business.

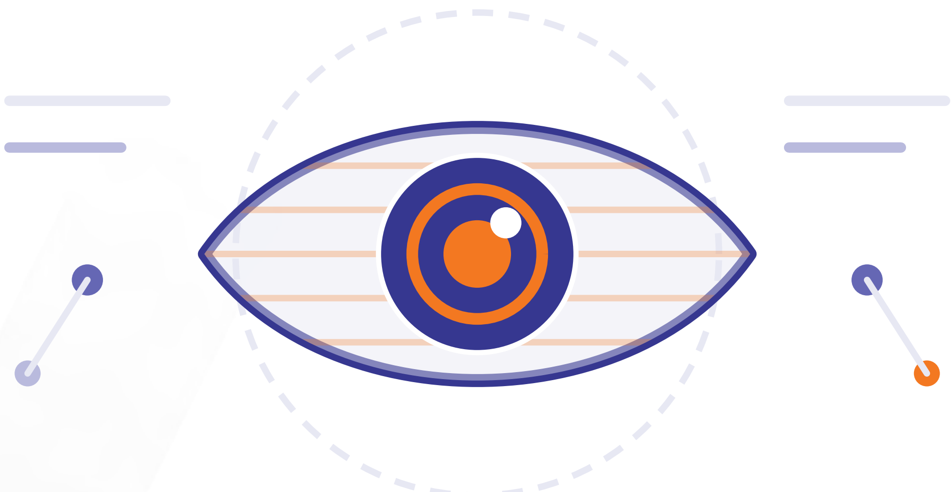
However, a fraud on the Company by third parties, Mr. V.V. Satyanarayana Oduri (Satish) and Data Technophile Pvt Ltd, aggregating Rs. 1,41,40,000, was noticed and reported during the year, in connection with an alleged government project subsequently found to involve forged documentation. An FIR (Cr. No. 67/2025) has been registered by the Central Crime Station, Hyderabad, against Mr. V.V. Satyanarayana Oduri (Satish) and others on the complaint of Mr. U. Raghuram Sharma, Officer on Special Duty to the Hon'ble Minister for IT, Government of Telangana. Mr. V.V. Satyanarayana Oduri (Satish) was arrested and the matter is under investigation; no chargesheet has been filed as of the date of this report.

[**Note:** The audit covers the period from 01/04/2025 to 31/03/2026. Any changes made subsequent to the date of this report are beyond the scope of audit responsibility.]

Place: Ahmedabad
Date: 25/08/2026

For, M/s GOVIL RATHI & ASSOCIATES
(FRN: S2019GJ681500)
(Peer Review Certificate No. 2737/2022)
Practicing Company Secretary and Registered Trademarks Agent

Sd/-
CS Govil Rathi
CP. NO. 22106 FCS No.13152
UDIN: F013152H001219500



Note: This report is to be read with our letter of even date which is annexed as "ANNEXURE A" and forms an integral part if this report.

ANNEXURE TO SECRETARIAL AUDIT REPORT

ANNEXURE A

To,

The Members,

SATTRIX INFORMATION SECURITY LIMITED

[CIN L72200GJ2013PLC076845]

28 Damubhai Colony, Bhattha Paldi, Ahmedabad- 380007, Gujarat, India.

Our Secretarial Audit Report of even date, for the financial year 2025-2026 is to be read along with this letter:

1. Maintenance of Secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done to test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company like, Income Tax, GST, Customs, etc., as the same were dealt with under separate Audit/s.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.
7. The audit was conducted based on the verification of the Company's books, papers, minutes books, forms and returns filed, documents and other records furnished by them or obtained from the Company electronically and also the information provided by the company and its officers by audio and/or visual means.

Place: Ahmedabad

Date: 25/08/2026

For, M/s GOVIL RATHI & ASSOCIATES

(FRN: S2019GJ681500)

(Peer Review Certificate No. 2737/2022)

Practicing Company Secretary and Registered Trademarks Agent

Sd/-

CS Govil Rathi

CP. NO. 22106 FCS No.13152

UDIN: F013152H001219500

ANNEXURE VI TO BOARD'S REPORT

A. Conservation of energy		
(i)	the steps taken or impact on conservation of energy	Nil
(ii)	the steps taken by the Company for utilizing alternate sources of energy	Nil
(iii)	the capital investment on energy conservation equipment's	Nil
B. Technology absorption		
(i)	the effort made towards technology absorption	Nil
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	Nil
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	Nil
	(a) the details of technology imported	Nil
	(b) the year of import;	Nil
	(c) whether the technology been fully absorbed	Nil
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Nil
(iv)	the expenditure incurred on Research and Development	Nil

C. Foreign exchange earnings and outgo

During the year, there was a foreign exchange outgo of Rs. 54.61 lakhs as against the foreign exchange outgo of Rs. 75.98 Lakhs during the previous year. This outgo was in respect of the Travelling, Business Promotion, Business Commission, Professional Fees, import of Raw Material and Capital Goods. Foreign exchange equivalent to Rs. 728.67 lakhs was earned during the year under review and 145.50 lakhs was earned during the previous year.

Date:- 26th August 2026

Place:- Ahmedabad

On behalf of the Board of Directors

Sd/-	**Sd/-**
Sachhin Gajjaer	Ronak Gajjar
Managing Director	Whole Time Director & CFO
DIN: 06688019	DIN: 07737921

ANNEXURE VII TO THE BOARD'S REPORT ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ("CSR") ACTIVITIES

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 8 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. Brief outline on CSR Policy of the company:

The Company's CSR Policy is formulated in accordance with the Companies Act, 2013 and the rules made thereunder, reflecting its commitment to responsible corporate citizenship and sustainable development. The Company focuses on initiatives for the welfare and development of communities, particularly the deprived and underprivileged sections. Key areas include community welfare and improving quality of life. CSR activities are guided by the CSR Committee and Board of Directors and are implemented and monitored through appropriate mechanisms.

2. Composition of Committee:

Name Category & Position	No. of Meetings held	No. of Meetings attended
Chairman		
Mr. Sachhin KishorBhai Gajjaer (Managing Director)	01	01
Member		
Mr. Darshil Shah (Independent Director)	01	01
Ms. Ronak S Gajjar (Whole Time Director)	01	01

3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company. The link for CSR CSR Committee composition, CSR Policy and approved CSR Projects is: www.sattrix.com

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report): Not Applicable

a) Average net profit of the company as per section 135(5) – 496.16 (in Lakhs)
b) Two percent of average net profit of the company as per section 135(5) : 9.92 (in Lakhs)
c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. :N.A.
d) Amount required to be set off for the financial year, if any. :N.A.
e) Total CSR obligation for the financial year (5b+5c-5d) : : 9.92 (in Lakhs)

5. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):
Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sr. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local Area (Yes / No)	Location of Project		Project Duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial year (in Rs.)	Amount Transferred to unspent CSR account for the project as per section 135 (6) (in Rs.)	Mode of Implementations – Direct (Yes / No)	Mode of Implementation through implementing Agency	
				State	District						Name	CSR Registration Number
1.												
2.												
3.												
	Total	NIL										

Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sr. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local Area (Yes / No)	Location of the project		Amount spent for the project (in Rs.)	Mode of Implementations – Direct (Yes / No)	Mode of Implementation through implementing Agency	
				State	District			Name	CSR Registration Number
1.	Rural Development, Providing Food Items to Poor and Needy Families, Medical Health Care and activities under Swachh Bharat Abhiyan etc.	Rural development, Community Mobilization Plantation medical health care food items distribution to poor peoples and activities under Swachh Bharat Abhiyan	Yes	Gujarat	Ahmedabad	15,67,000	Implementing Agency	JAY HARIHAR KRUPA FOUNDATION	CSR00078243
	Total					15,67,000			

(b) Amount spent in Administrative Overheads: Nil

(c) Amount spent on Impact Assessment, if applicable: Nil

(d) Total amount spent for the Financial Year (6a+6b+6c): 15,67,000

(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial year (in Rs)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under schedule VII as per second proviso to section 135(5).		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
15,67,000	-	-	-	-	-

(f) Excess amount for set off, if any

Sr. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	9.92 (in Lakhs)
(ii)	Total amount spent for the Financial Year	15.67 (in Lakhs)
(iii)	Excess amount spent for the financial year [(ii)-(i)]	5.74 (in Lakhs)
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

6. Details of Unspent CSR amount for the preceding three financial years:

Sr. No.	Preceding Financial year	Amount transferred to unspent CSR Account under section 135 (6) (in Rs.)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Amount spent in the reporting financial year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135 (6), if any.		Amount remaining to be spent in succeeding financial years (in Rs.)	Deficiency, if any
					Amount (in Rs.)	Date of Transfer		
1.								
2.								
3.								
	Total	NIL						

7. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Yes	No

(Note: Highlight Yes or No)

If Yes, enter the number of Capital assets created/ acquired	NIL

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	Short particulars of	Pin code of the	Date of creation	Amount of CSR amount	Details of entity/ Authority/ beneficiary of the registered owner

	the property or asset(s) [including complete address and location of the property	property or asset(s)		spent			
					CSR Registration Number, if applicable	Name	Registered address
NIL							

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

8. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).: N.A.

Date: 26th August 2026
Place: Ahmedabad

Sd/-
(Mr. Sachhin Kishorbhai Gajjaer)
Chairman, CSR Committee
DIN: 06688019

Sd/-
Mr. Darshil Shah
(Independent Director)
DIN: 09013533

INDEPENDENT AUDITOR'S REPORT

To,

The Members of

SATTRIX INFORMATION SECURITY LIMITED

Ahmedabad

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of Sattrix Information Security Limited ("the Company"), which comprise the Standalone Balance Sheet as at 31st March 2026, and the Standalone Statement of Profit and Loss, Standalone Statement of Changes in equity and Statement of Cash Flow for the year ended, and Notes to the Standalone Financial Statements, including a summary of significate accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs (Financial Position) of the Company as at March 31, 2026, its profit (Financial Performance), change in equity and its cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on Standalone Financial Statements.

Key Audit Matter

As explained in Note 38 of the Financial Statements, Advance to Vendors includes Rs. 1,41,40,000 paid to Mr. V.V. Satyanarayana Oduri (Satish) and Data Technophile Pvt Ltd towards an alleged government project, subsequently found to involve forged documentation. An FIR (Cr. No. 67/2025) has been registered against Mr. V.V. Satyanarayana Oduri (Satish) and others on the complaint of Mr. U. Raghuram Sharma, Officer on Special Duty to the Hon'ble Minister for IT, Government of Telangana; Mr. V.V. Satyanarayana Oduri (Satish) was arrested and the matter is under investigation.

No provision has been made against this balance, as management believes the amount will be recovered. This judgment depends on the outcome of an ongoing criminal case, which is not yet known. We identified this as a key audit matter because of the size of the balance and the significant judgment involved in assessing recoverability.

Our procedures included:

- Read the FIR and remand report, and traced the underlying payments including the amount routed through Data Technophile Pvt Ltd to Mr. V.V. Satyanarayana Oduri (Satish) to the Company's bank statements and books of account.
- Obtaining management's representation on recoverability.
- Discussing the status of proceedings with management/those charged with governance.
- Evaluating disclosure adequacy under Schedule III.

Other Matters

The Standalone Financial Statements of the Company for the year ended March 31, 2024, were audited by G. K. Chokshi & Co. under the Companies Act, 2013, who, vide their report dated September 04, 2024, expressed an unmodified opinion on those Standalone Financial Statements.

Information other than the Standalone Financial Statements and Auditors' Report there on

The Company's management and Board of Directors are responsible for preparation of the other information. The other information comprises the information included in the Company's annual report but does not include the Standalone Financial Statements and our Auditors' Report thereon. The Company's annual report is expected to be made available to us after the date of this Auditors' Report.
Our opinion on the Standalone Financial Statements does not cover the other information and we do not

express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.
When we read the Company's annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations.

Responsibility of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position and financial performance, change in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor’s Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting in preparation of Standalone Financial Statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure-A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. A. As required by section 143(3) of the Act, we report that:
   i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   ii. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except mentioned separately is any in our report.
   iii. The Standalone Balance Sheet, the Standalone Statement of Profit and Loss, the Standalone statement of Change in equity and the Standalone statement of Cash Flow Statement dealt with by this report are in agreement with the books of account.
   iv. In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
   v. On the basis of written representations received from the directors as on 31 March, 2026 taken

on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

vi. With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to our best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its standalone financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

3. With respect to the matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director by the Company is not in excess of the limit laid down under Section 197 of the Act.

Place:- Ahmedabad

Date:- 28/05/2026

For, A. N. Ruparel & Co. Chartered Accountants

Sd/-

(Atul N.Ruparel)

Proprietor – M. No.: 46392

Firm Reg. No.: 113413W

UDIN : 26046392DPNSJV3016

Annexure – "A" to the Independent Auditors' Report of even date on Standalone Financial Statements of Sattrix Information Security Limited

1.
   a)
      - The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment,
      - The company has maintained proper records showing full particulars of intangible assets.

   b) According to information and explanation given to us, The company has a program of physical verification of Property, Plant and Equipment so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets.

   c) According to information and explanation given to us during the course of audit, the title deeds of immovable properties are held in the name of the company.

   d) According to information and explanation given to us, the company has not revalued its Property, Plant and Equipment or intangible assets during the year. Accordingly, clause 3 (i)(d) of the Order in not applicable to the Company.

   e) According to information and explanation given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, clause 3(i)(e) of the Order is not applicable to the company.

2.
   a) According to information and explanation given to us, the company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.

   b) According to information and explanation given to us, the company has not been sanctioned any working capital limits exceeding 5 crores from any banks or financial institutions during the year on the basis of security of current assets. Accordingly, the provisions of Clause 3(ii)(b) of the Order are not applicable to the Company.

3. According to information and explanation given to us, during the year the company has made investments in companies and other parties, granted unsecured loans to other parties in respect of which the requisite details mentioned below. The company has not granted unsecured loans to company, firms, limited liability partnerships. The Company has not provided any guarantee or security to companies, firms, limited liability partnerships or any parties.

Particulars	Loans (Rs. In Lakhs)
Aggregate amount during the year	
Subsidiaries	NIL
Other Parties	60.00
Balance outstanding as at balance sheet date	
Subsidiaries	NIL
Other Parties (Including accrued Interest)	72.03

a) According to information and explanation provided to us and based on the audit procedures conducted by us, in our opinion the investments made and the terms and conditions of the grant of loans and advances in the nature of loans during the year are not prejudicial to the interest of the Company.

b) According to information and explanation provided to us schedule of repayment in respect of loans provided during the year has not been stipulated.

c) According to information and explanation provided to us schedule of repayment in respect of loans provided during the year and there is no overdue for more than 90 days.

d) According to information and explanation provided to us there is no amount of loan has fallen due during the year or has been renewed or extended or fresh loan granted to settle the over-dues of existing loans given to the same party.

e) According to information and explanation provided to us the company has granted loans without specifying any terms or period of repayment.

4. In our opinion and according to the information and explanations given to us, the Company has not entered into any transaction on which the provisions of section 185 and 186 of the Act are applicable. Accordingly, the provisions of Clause 3(iv) of the Order are not applicable to the Company.

5. According to information and explanations given to us, the Company has not accepted any deposits within the meaning of section 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules 2014 (as amended). Accordingly, the provisions of Clause 3(v) of the Order are not applicable to the Company.

6. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

7.

a) According to the information given to us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues and Company had no arrears of such outstanding statutory dues as at 31st March, 2026 for a period more than six months from the date they became payable, other than as reported here under:

Name of the Statute	Nature of the Dues	Amount in Rs. Lakhs	Period to which the amount related	Due Date	Date of Payment
Goods and Service Tax Act, 2017	GST Payable	13.28	March-2023	20th April 2023	-

b) According to the information and explanations given to us, the company has no disputed outstanding statutory dues as at 31st March, 2026.

i. According to information and explanations given to us, the Company has not surrendered or disclosed any unrecorded transaction as income during the year in the tax assessments under the Income Tax Act, 1961. Accordingly, the provisions of Clause 3(viii) of the Order are not applicable to the Company.

ii.

a) According to the information and explanations given to us, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

b) According to the information and explanations given to us, the Company has not been declared as willful defaulter by any bank or financial institution or other lender,

c) According to the information and explanations given to us, loans were applied for the purpose for which the same were obtained.

d) On an overall examination of the Standalone Financial Statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

e) On an overall examination of the Standalone Financial Statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries and hence reporting on clause (ix)(f) of the Order is not applicable.

iii.

a) According, to information and explanation provided to us, the Company has utilized the money raised by way of initial public offer during the year for the purpose for which they were raised.

b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, the provisions of Clause 3(x)(b) of the Order are not applicable to the Company.

iv.

a) As explained in Note 38 of the Financial Statements, a fraud on the Company by third parties, Mr. V.V. Satyanarayana Oduri (Satish) and Data Technophile Pvt Ltd, aggregating Rs. 1,41,40,000, was noticed and reported during the year, in connection with an alleged government project subsequently found to involve forged documentation. An FIR (Cr. No. 67/2025) has been registered by the Central Crime Station, Hyderabad, against Mr. V.V. Satyanarayana Oduri (Satish) and others on the complaint of Mr. U. Raghuram Sharma, Officer on Special Duty to the Hon'ble Minister for IT, Government of Telangana. Mr. V.V. Satyanarayana Oduri (Satish) was arrested and the matter is under investigation; no chargesheet has been filed as of the date of this report.

b) No report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by us in Form ADT-4, as the fraud referred to in (a) above was committed by third parties and does not involve any officer or employee of the Company.

c) According to information and explanation provided to us and as represented to us by the management, there are no whistle blower complaints received by the company during the year.

8. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.

9. According to the information and explanations given to us, the Company is in compliance with provisions contained in section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.

10. Based on the information and explanations provided to us and our audit procedures, in our opinion, the company has an internal audit system commensurate with the size and nature of its business.

11. According to the information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

12.

a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, paragraph 3(xvi) of the Order are not applicable.

b) According to the information and explanations given to us, the Company does not have any CIC as part of the group.

13. In our opinion and according to the information and explanation provided to us, the Company has not incurred cash losses during the current financial year and in the immediately preceding financial year.

14. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order not applicable.

15. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the information available and explanation provided up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

16. According to the information and explanations given to us, the Company has complied with the provisions of section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility. Accordingly, there are no unspent amounts requiring reporting under clause 3(xx) of the Companies (Auditor's Report) Order, 2020.

Place:- Ahmedabad
Date:- 28/05/2026

For, A. N. Ruparel & Co. Chartered Accountants

Sd/-
(Atul N.Ruparel)
Proprietor – M. No.: 46392
Firm Reg. No.: 113413W
UDIN : 26046392DPNSJV3016

Annexure B to the Independent Auditors' Report of even date on Standalone Financial statements of Sattrix Information Security Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to Financial Statements of SATTRIX INFORMATION SECURITY LIMITED ("the Company") as of 31st March, 2026 in conjunction with our audit of Standalone Financial Statements of the Company for the year ended on that date.

Management's and Board of Director's Responsibility for Internal Financial Controls

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Financial Statements included obtaining an understanding of internal financial controls with reference to Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Financial Statements.

Meaning of Internal financial controls with reference to Financial Statements

A company's internal financial control with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Financial Statements includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipt and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on Financial Statements.

Inherent Limitations of Internal financial controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Financial Statements to future periods are subject to the risk that the internal financial control with reference to Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls with reference to Financial Statements and such internal financial controls with reference to Financial Statements were operating effectively as at 31st March 2026, based on the internal financial controls with reference to Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Place:- Ahmedabad
Date:- 28/05/2026

For, A. N. Ruparel & Co. Chartered Accountants

Sd/-
(Atul N.Ruparel)
Proprietor – M. No.: 46392
Firm Reg. No.: 113413W
UDIN : 26046392DPNSJV3016

Standalone Balance Sheet

as on 31st March, 2026

Particulars	Note No	Amount (Rs. in Lakhs)	As at 31/03/2026 (Rs. in Lakhs)	As at 31/03/2025 (Rs. in Lakhs)
I. EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share Capital	1	1,134.83		680.00
(b) Reserves and Surplus	2	19,062.92	20,197.76	2,851.49
(2) Non-Current Liabilities				
(a) Long-term borrowings	3	22.24		16.77
(b) Deferred tax liabilities (Net)	4	0.00		0.81
(c) Long term provisions	5	29.74	51.99	21.63
(3) Current Liabilities				
(a) Short-term borrowings	6	465.44		157.50
(b) Trade payables	7			
i. **Total outstanding due of micro enterprises and small enterprises**		0.36		1.58
ii. **Total outstanding due of Creditors other than micro enterprises and small enterprises**		1,628.66		1,131.92
(c) Other Current Liabilities	8	370.63		290.42
(d) Short-term provisions	9	19.81	2,484.90	15.75
TOTAL			**22,734.64**	**5,167.88**

II. ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment & Intangible Assets	10			
(i) Property, Plant & Equipment		391.21		332.87
(ii) Intangible assets		248.95		332.62
(ii) Capital work-in-progress		0.00		0.00
(iii) Intangible assets under development		1300.82		591.37
(b) Non-current investments	11	15,796.01		13.13
(c) Deferred tax assets (net)	12	0.98		0.00
(b) Long term loans and advances	13	85.40		230.90
(c) Other non-current assets	14	10.75	17,834.12	12.50
(2) Current assets				
(a) Current Investments	15	175.32		0.00
(b) Trade receivables	16	3,936.36		2,054.19
(c) Cash and cash equivalents	17	528.05		1,148.24
(d) Short-term loans and advances	18	88.28		105.34
(e) Other current assets	19	172.52	4,900.52	346.72
TOTAL			**22,734.64**	**5,167.88**

The accompanying notes are integral part of the standalone financial statements

For, A. N. Ruparel & Co.
Chartered Accountants

SD/-
(Atul N. Ruparel)
Proprietor - M. No.: 46392
Firm Reg. No.: 113413W
UDIN : 26046392DPNSJV3016

Place: Ahmedabad
Date: 28/05/2026

For & On Behalf of the Board of Directors

SD/-
Sachhin Gajjaer
Managing Director
DIN No.: 06688019

SD/-
Ronak Gajjar
Whole Time Director & CFO
DIN No.: 07737921

SD/-
Pushpendra Kushwaha
Company Secretary

Standalone Statement of Profit and Loss

for the year ended 31st March 2026

Particulars	Note No	31/03/2026 (Rs. in Lakhs)	31/03/2025 (Rs. in Lakhs)
INCOME			
Revenue from operations	20	5,876.41	4,392.09
Other Income	21	73.55	43.28
Total Income		**5,949.95**	**4,435.37**
EXPENDITURE:			
Purchases	22	3,251.92	2,794.01
Employee Benefits Expenses	23	860.59	448.29
Finance Cost	24	53.92	27.70
Depreciation and Amortisation Expense	25	142.97	116.80
Other Expenses	26	424.71	440.86
Total Expenses		**4,734.11**	**3,827.66**
Profit before exceptional and extraordinary items and tax		1,215.84	607.71
Exceptional Items		0.00	0.00
Profit before extraordinary items and tax		1,215.84	607.71
Extraordinary Items		0.00	0.00
Profit before tax		1,215.84	607.71
Tax expense:			
(1) Current tax		(314.72)	(155.00)
(2) Short Provision of tax - Earlier Year		(19.53)	(17.13)

(2) Deferred tax (Credit/Debit)		1.79	(11.31)
Profit/(Loss) for the period		883.39	424.27
Earning per equity share:			
(1) Basic and Diluted (in Rs.)		**11.90**	**6.57**
The accompanying notes are integral part of the standalone financial statements			

For, A. N. Ruparel & Co.
Chartered Accountants

SD/-
(Atul N. Ruparel)
Proprietor - M. No.: 46392
Firm Reg. No.: 113413W
UDIN : 26046392DPNSJV3016

Place: Ahmedabad
Date: 28/05/2026

For & On Behalf of the Board of Directors

SD/-
Sachhin Gajjaer
Managing Director
DIN No.: 06688019

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Ronak Gajjar
Whole Time Director & CFO
DIN No.: 07737921

SD/-
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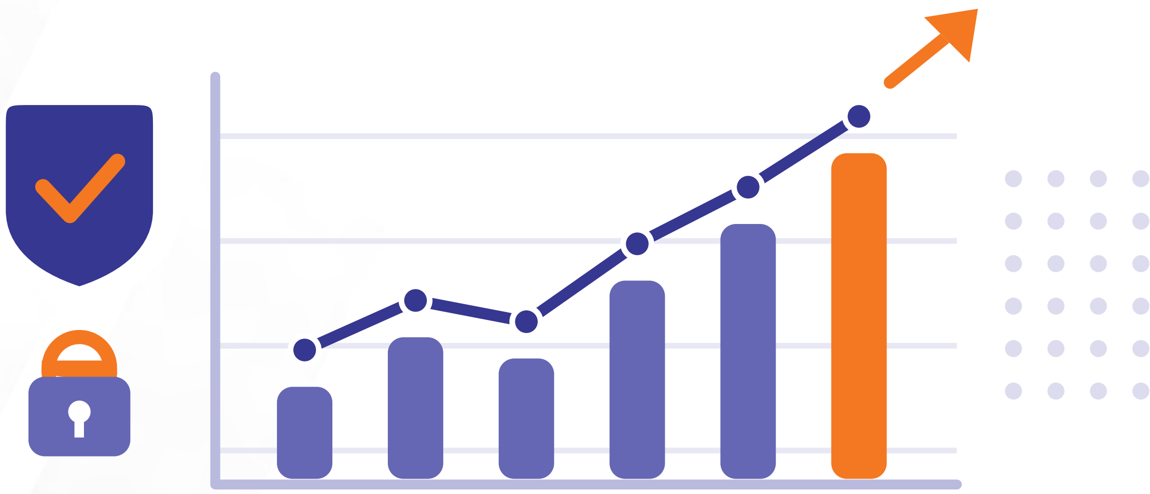
Company Secretary



Standalone Cash Flow Statement

for the year ended 31st March 2026

Sr.No	Particulars	Year ended 31-03-2026	Year ended 31-03-2025
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit/(Loss) for the year before taxation	1,215.84	607.71
	Add/(Less): Adjustments for		
	Depreciation & Amortisation	142.97	116.80
	Interest income on Fixed deposits	(40.90)	(8.20)
	Interest income on loan given	(4.80)	(17.22)
	Profit on sale of Assets	0.00	(1.13)
	Profit on sale of Investments	(2.08)	0.00
	Provision for Gratuity	12.17	2.47
	Finance Costs paid	53.92	27.70
	Operating profit before working capital changes	**1,377.11**	**728.13**
	Changes in Working Capital:		
	Increase / (Decrease) in Trade payables	495.52	404.84
	Increase / (Decrease) other Current Liabilities	80.21	119.72
	Increase / (Decrease) in Short Term loans & Advances	17.07	(103.01)
	Increase / (Decrease) in Trade Receivables	(1,882.17)	(1,457.45)
	Increase / (Decrease) in other Current Assets	174.20	(145.53)

	Increase / (Decrease) in Other Non-Current Assets	1.75	0.00
	Subtotal — Working Capital Changes	(1,113.43)	(1,181.43)
	Cash generated from operations	**(263.68)**	**(453.30)**
	Taxes Paid (net of Refund)	(188.74)	(259.19)
	Net cash from operating activities (A)	**74.93**	**(712.49)**
B	**Cash flow from Investing Activities:**		
	Purchase of PPE, Intangible Asset, Intangible Assets under development & Capital work in Progress	(827.08)	(816.53)
	Proceeds From Sale of PPE	0.00	25.17
	(Purchase)/ Sale of Investment	15,956.13	0.00
	Repayment received on Loan Granted	0.00	0.00
	Interest Income Received	4.80	17.22
	Interest income on Fixed Deposits	40.90	8.20
	Net cash used in investing activities (B)	**(16,737.50)**	**(765.94)**
C	**Cash flow from financing activities**		
	Proceeds From issue of Shares	15,782.88	1,889.45
	Proceeds From / (Repayment of) Borrowings	313.42	150.57
	Finance Costs Paid	(53.92)	(27.70)
	Net cash used in financing activities (C)	**16,042.38**	**2,012.32**
	Net Increase/(Decrease) in cash and cash equivalents (A)+(B)+(C)	**(620.19)**	**533.89**
	Opening cash and cash equivalents	1,148.24	614.35

	Closing cash and cash equivalents	**528.05**	**1,148.24**
2	**Components of cash and cash equivalents**		
	Cash on hand	7.21	7.08
	Balance with Bank	80.29	263.87
	Other Bank Balances	440.55	877.28
	Cash and cash equivalents in Cash Flow Statement	**528.05**	**1,148.24**

NOTE :

Figures in brackets indicated negative figures.

Correctly extracted from Audited accounts of the Company.

For, A. N. Ruparel & Co.
Chartered Accountants

SD/-
(Atul N. Ruparel)
Proprietor - M. No.: 46392
Firm Reg. No.: 113413W
UDIN : 26046392DPNSJV3016

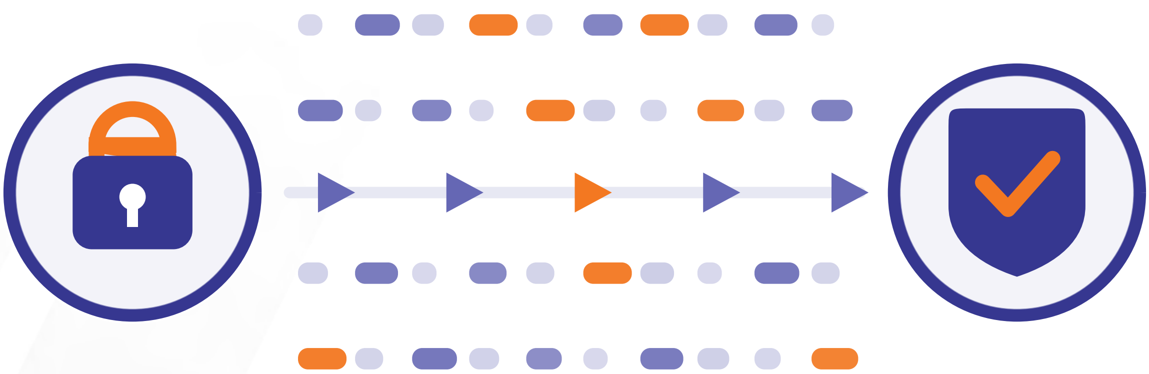
Place: Ahmedabad
Date: 28/05/2026

For & On Behalf of the Board of Directors

SD/-
Sachhin Gajjaer
Managing Director
DIN No.: 06688019

SD/-
Ronak Gajjar
Whole Time Director & CFO
DIN No.: 07737921

SD/-
Pushpendra Kushwaha
Company Secretary



Notes forming part of the

Standalone Financial Statements

CORPORATE INFORMATION

Sattrix Information Security Limited was incorporated on 16th September 2013 under the provisions of the Companies Act, 2013 with the Registrar of Companies, Ahmedabad. The Company's registered office is situated at 28 Damubhai colony, Bhattha, Paldi, Ahmedabad, Gujarat, India, 380007. The company is primarily involved in helping organizations to protect their data from unauthorized access against unwanted security threats, Company's data security solutions aim to eliminate data privacy risks to make business processes secure and run smoothly.

SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation

The accompanying Standalone Financial Statements are prepared and presented in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention, on the accrual basis of accounting, unless otherwise stated. These financial statements have been prepared as going concern and comply, in all material respects, with the Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014.

b) Use of Estimates

The presentation of Standalone Financial Statements requires certain estimates and assumptions. These estimates and assumptions affect the reported amount of assets and liabilities on the date of the Standalone Financial Statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known / materialized.

c) Property, Plant & Equipment and Depreciation

All Property, Plant & Equipment are accounted for at cost less depreciation.

Depreciation on Property, Plant & Equipment is provided on straight line basis over the useful lives of assets specified in Part C of Schedule II to the Companies Act 2013 read with the relevant notifications issued by the Department of Company affairs.

Depreciation on assets acquired / disposed of during the year is provided on pro-rata basis with reference to the date of addition / disposal.

In accordance with the provisions contained in Schedule II to the Companies Act, 2013 components of an asset, which have significant cost to total cost of assets and its own useful life, are required to be depreciated separately over its useful life. Any such component, if identified by the management based on technical evaluation, is depreciated separately over its own useful life.

d) Intangible Assets and Amortization

Intangible assets purchased are initially measured at cost. The cost of an intangible asset comprises its purchase price including any costs directly attributable to making the asset ready for their intended use.

Intangible assets internally developed are measured at direct cost such as salary, materials and overheads and costs incurred to develop asset including software development cost and recognized when technical feasibility can be demonstrated, the company has intent to use or sell the asset, the company has ability to measure the asset's cost reliably and it is probable that the asset will generate future economic benefits.

Intangible assets are amortized over management estimate of its useful life of 3 years on straight line basis.

e) Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Standalone Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

f) Investments

Long term investments are carried at cost less provision, if any, for permanent diminution in value of such investments.

Current investments are carried at lower of cost or market value. Diminution in value is charged in the standalone statement of profit and loss account.

g) Revenue Recognition

Revenue on sales of product is recognized when risk and reward are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those products.

Revenue from contracts priced on time basis are recognized when services are rendered. Revenue from fixed fee contracts is recognized when milestones are achieved and no reasonable uncertainty as to its realization exists.

Interest income is recognized on time proportionate basis.

Dividend income is accounted for as and when the right to receive is established.

h) Foreign Currency Transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Monetary items denominated in foreign currencies outstanding at the year-end are translated at the exchange rate prevailing on that date, and exchange gain or losses arising have been transferred to the standalone statement of profit and loss.

Non-monetary items denominated in foreign currencies are valued at the exchange rates prevailing on the date of transaction. Any gains or losses arising due to exchange difference on long term foreign currency monetary items are accounted for in the standalone statement of profit and loss.

Any gains or losses arising due to exchange differences at the time of settlement of payables are accounted for in the standalone statement of profit and loss.

i) Employee Benefits

- Post-Employment Benefit:
  Employee benefits include Provident Fund, Employee State Insurance and Labour Welfare Fund as applicable to the company and are accounted for on accrual basis.

- Defined Benefit Plans:
  Liability towards gratuity is accrued based on actuarial valuation using the projected Unit Credit Method at the balance sheet date. Actuarial Gains and Losses are recognized immediately in the standalone statement of profit and loss in the period in which they occur.

j) Taxation

Provision for income-tax is based on the taxable income computed in accordance with the provision of the Income-tax Act, 1961.

Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period.

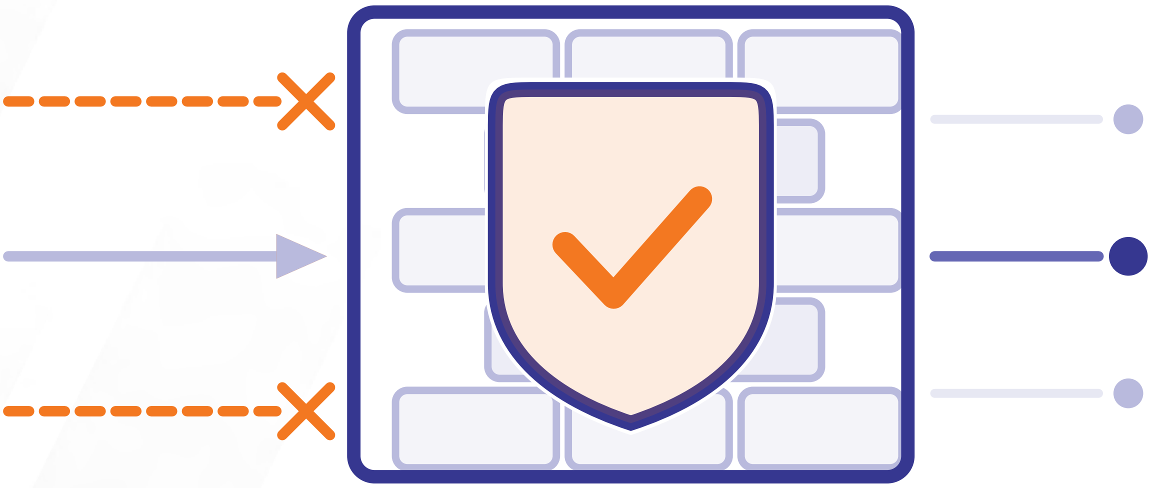
Deferred tax assets are recognized on unabsorbed depreciation and carry forward of losses based on virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

k) Earnings Per Share

The Company reports basic and diluted earnings per share in accordance with Accounting Standard 20 - Earnings Per Share prescribed by the Companies (Accounting Standards) Rules, 2006. Basic earnings per share is computed by dividing the net profit after tax attributable to the equity shareholders by the weighted average number of equities shares outstanding for the year.

l) Provision, Contingent liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the Notes. Contingent Assets are neither recognized nor disclosed in the Standalone Financial Statements.



Notes on Standalone Financial Statements

for the Year ended 31st March, 2026

Note No.	Particulars	As at 31-03-2026		As at 31-03-2025	
		Numbers (In Lakhs)	Rs. In Lakhs	Numbers (In Lakhs)	Rs. In Lakhs
1	**SHARE CAPITAL**				
A	**Authorised Share Capital**				
	Equity Shares of Rs. 10/- each.	300.00	3000.00	75.00	750.00
		300.00	3000.00	75.00	750.00
B	**Issued, Subscribed and Paid-up Share Capital**				
	Equity Shares of Rs. 10/- each.	113.48	1134.84	68.00	680.00
	Total	113.48	1134.84	68.00	680.00
	Note: 1. During the period of five financial years immediately preceding the Balance Sheet date, the company has not: (i) Allotted any equity shares pursuant to any contract without payment being received in cash; (ii) Bought back any equity shares. 2. During the F Y 2024-25, the company issued 1800000 equity shares of Rs. 10 each through Initial Public Offer at a price of Rs. 121 per equity share. 3. 3. During the FY 2025–26, the Company allotted 4548379 equity shares of Rs.10 each at an issue price of Rs.347 per equity share under a share swap arrangement as consideration other than cash. The shares were issued pursuant to the share swap arrangement with the shareholders of Sattrix Software Solutions Private Limited at a swap ratio of 379:1.				
	Particulars	**As at 31-03-2026**		**As at 31-03-2025**	
		Numbers (In Lakhs)	**Rs. In Lakhs**	**Numbers (In**	**Rs. In Lakhs**

				Lakhs)	
C	**Reconciliation of number of shares outstanding is set out below:**				
	Shares at the beginning of the year	68.00	680.00	50.00	500.00
	Add : Shares issued through Initial Public Offer	0.00	0.00	18.00	180.00
	Add : Equity shares issued under a share swap arrangement (consideration other than cash)	45.48	454.83	0.00	0.00
	Shares as at the end of the period	113.48	1134.84	68.00	680.00
d	**Rights, Preferences and Restrictions**				
	The company has a single class of equity shares having a face value of Rs. 10/- per shares. The shareholders are entitled to receive dividend on their shares, as and when the same is declared by the company. Each holder of equity share is entitled to one vote per share. In the event of liquidation of company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.				
	Particulars	**As at 31-03-2026**		**As at 31-03-2025**	
		Numbers (In Lakhs)	**%**	**Numbers (In Lakhs)**	**%**
E	**5% or More Shares in the Company Held by**				
	1. Ronak Gajjar	62.97852	55.50%	39.99975	58.82%
	2. Sachhin Gajjaer	22.09010	19.47%	10.00000	14.71%
	3. Kedia Securities Private Limited	9.14906	8.06%	0.00	0.00%
F	**Shares held by the promoters at the end of 31st March 2026**				

	Promotors Name	Numbers (In Lakhs)	% of Total Shares	% Change during the year
	1. Ronak Gajjar	62.97852	55.50%	57.45%
	2. Sachhin Gajjaer	22.09010	19.47%	120.90%
	3. Karan Bhardiya	0.00005	0.000044%	0.00%
	4. Nehal Bhardiya	0.00005	0.000044%	0.00%
	Total	**85.06872**		
G	**Shares held by the promoters at the end of 31st March 2025**			

	Promotors Name	Numbers (In Lakhs)	% of Total Shares	% Change during the year
1	Ronak Gajjar	39.99975	58.82%	**0.00%**
2	Sachhin Gajjaer	10.00000	14.71%	**0.00%**
3	Karan Bhardiya	0.00005	0.00%	**100.00%**
4	Nehal Bhardiya	0.00005	0.00%	**100.00%**
	Total	**49.99985**		

Notes on Standalone Financial Statements

for the Year ended 31st March, 2026

Notes No.	Particulars	As at 31/03/2026 (Rs. In Lakhs)	As at 31/03/2025 (Rs. In Lakhs)
2	**RESERVES & SURPLUS**		
	Security Premium Reserve		
	Balance at the beginning of the year	1709.45	0.00
	Add: During the year on Initial Public offer	15328.04	1998.00
	Less: Shares issue expenses on Initial Public Offer	0.00	(288.55)
	Balance at the end of the year	17037.48	1709.45
		17037.48	**1709.45**
	Surplus		
	Balance at the beginning of the year	1142.04	717.78
	Add: Profit/(loss) during the year	883.39	424.27
	Less: Utilized for Bonus Shares	0.00	0.00
	Balance at the end of the year	2025.44	1142.04
	Total	**19062.92**	**2851.49**
3	**LONG TERM BORROWINGS**		
	Secured		
	Vehicle Loan from Bank		
	ICICI Bank/HDFC Bank	33.92	24.27

	Less : Current Maturity of Long term Borrowing	(11.67)	(7.50)
		22.24	16.77
	Total	**22.24**	**16.77**
	Nature of Security The Vehicle loans are secured against the Vehicle(s). Terms of Loans		
	Particulars	**Amount in Lakhs**	**Rate of Interest (Per annum)**
	Loan from HDFC Bank	17.14	8.41%
	Loan from ICICI Bank	16.78	9.15%
	Loan is repayable in Equated Monthly Instalments		
4	**DEFERRED TAX LIABILITIES [NET]**		
	Deferred Tax Liabilities		
	Balance at the beginning of the year	0.00	(10.49)
	Add./Less: During the year	0.00	11.31
	Balance at the end of the year	0.00	0.81
	Total	**0.00**	**0.81**
5	LONG TERM PROVISIONS		
	Provision for Gratuity	29.74	21.63
	Total	**29.74**	**21.63**
6	SHORT-TERM BORROWINGS		
	Secured		
	Axis Bank - OD	211.46	0.00

	Working Capital Loan		
	Axis Bank /ICICI Bank	242.30	150.00
	Current Maturities of Long term borrowings	11.67	7.50
	Total	**465.44**	**157.50**
	Note: Credit facilities (Overdraft and Dropline Overdraft) availed from Axis Bank Limited, aggregating to Rs. 4.66 Crores, are secured by way of first and exclusive charge on hypothecation of the entire current assets of the Company, both present and future, ranking as primary security. The facilities are further secured by collateral security in the form of equitable mortgage over immovable property owned by the directors, and liquid security by way of pledge of fixed deposits of the Company with lien marked in favour of the Bank. Additionally, the facilities are backed by personal guarantees extended by the directors of the Company. The facilities are repayable on demand and carry interest linked to the Repo Rate plus applicable spread, reset periodically as per the terms of sanction.		
7	TRADE PAYABLE		
	For Goods and Services	1569.25	1129.43
	For Capital Goods	59.75	4.06
	Total	**1629.01**	**1133.49**
	Trade Payable Ageing Schedule		
	PARTICULARS	**Outstanding for following periods from due date of payment***	**Outstanding for following periods from due date of payment***
(i)	MSME	31-Mar-26	31-Mar-25
	Less than 1 Year	0.36	1.58
	1-2 Years	0.00	0.00
	2 - 3 Years	0.00	0.00
	More than 3 Yrs	0.00	0.00

(ii)	Others		
	Less than 1 Year	1551.45	1109.58
	1-2 Years	52.66	22.34
	2 - 3 Years	24.55	0.00
	More than 3 Yrs	0.00	0.00
(iii)	Disputed MSME	0.00	0.00
(iv)	Disputed Others	0.00	0.00
	Total	**1629.01**	**1133.49**
8	OTHER CURRENT LIABILITIES		
	Statutory Dues	179.85	212.87
	Accrued Salary and Benefits	131.19	72.86
	Advance from Customers	9.80	0.18
	Interest accrued but not due	2.69	1.34
	Other accrued expenses	47.10	3.17
	Total	**370.63**	**290.42**
9	SHORT TERM PROVISIONS		
	Others:		
	Provision for Gratuity	19.81	15.75
	Total	**19.81**	**15.75**

Notes on Standalone Financial Statements

for the Year ended 31st March, 2026

10 PROPERTY, PLANT & EQUIPMENT										
Tangible Assets :								[Amount in Lakhs Lakhs]		
	GROSS BLOCK				DEPRECIATION				NET BLOCK	
PARTICULARS	AS ON 1-Apr-25	ADDITIONS DURING THE YEAR	DEDUCTIONS DURING THE YEAR	TOTAL 31-Mar-26	AS ON 1-Apr-25	FOR THE YEAR	TRANSFER DURING THE YEAR	UPTO 31-Mar-26	AS ON 31-Mar-26	AS ON 31-Mar-25
Furniture & Fixture	97.32	3.51	0.00	100.84	20.00	8.32	0.00	37.32	63.51	68.31
Office Equipment	45.42	1.15	0.00	46.47	19.38	6.77	0.00	26.16	20.41	26.03
Motor Vehicles	47.86	29.69	0.00	65.08	16.70	5.82	0.00	22.53	42.55	31.16
Computer	167.54	43.57	0.00	223.19	104.28	34.05	0.00	138.33	84.55	63.25
Electric Installation	38.30	19.48	0.00	39.93	7.57	2.28	0.00	9.86	30.07	30.73
Building	125.93	92.73	0.00	164.23	12.57	1.86	0.00	14.44	149.79	113.35
Total (Current Year)	**522.40**	**117.47**	**0.00**	**639.87**	**189.53**	**59.13**	**0.00**	**248.66**	**391.21**	**332.87**

(Previous Year)	**291.61**	**260.50**	**29.71**	**522.40**	**152.74**	**42.45**	**5.66**	**189.53**	**332.87**	**138.87**
Intangible Assets :										
Software License	30.15	0.16	0	30.31	29.59	0.14	0	29.73	0.58	0.56
Website	0.78	0	0	0.78	0.75	0.01	0	0.77	0.02	0.03
Technical Knowhow	216.47	0	0	216.47	77.66	68.57	0	146.23	70.24	138.81
Brand Building	198.56	0	0	198.56	5.34	15.11	0	20.45	178.10	193.22
Total (Current Year)	**445.97**	**0.16**	**0.00**	**446.13**	**113.35**	**83.83**	**0.00**	**197.18**	**248.95**	**332.62**
(Previous Year)	**247.41**	**198.56**	**0.00**	**445.97**	**39.00**	**74.35**	**0.00**	**113.35**	**332.61**	**208.41**

PROPERTY, PLANT & EQUIPMENT										
Capital work in progress								**[Amount in Lakhs]**		
	GROSS BLOCK				**DEPRECIATION**				**NET BLOCK**	
PARTICULARS	AS ON 1-Apr-25	ADDITIONS DURING THE YEAR	DEDUCTIONS DURING THE YEAR	TOTAL 31-Mar-26	AS ON 1-Apr-25	FOR THE YEAR	TRANSFER DURING THE YEAR	UPTO 31-Mar-26	AS ON 31-Mar-26	**AS ON 31-Mar-25**
Leasehold Improvement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Total (Current Year)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
(Previous Year)	35.34	0.00	35.34	0.00	0.00	0.00	0.00	0.00	0.00	**35.34**
Intangible Assets under Development										
	GROSS BLOCK				DEPRECIATION				**NET BLOCK**	

PARTICULARS	AS ON 1-Apr-25	ADDITIONS DURING THE YEAR	DEDUCTIONS DURING THE YEAR	TOTAL 31-Mar-26	AS ON 1-Apr-25	FOR THE YEAR	TRANSFER DURING THE YEAR	UPTO 31-Mar-26	AS ON 31-Mar-26	**AS ON 31-Mar-25**
Technical Knowhow	591.37	1300.82	591.37	1300.82	0	0	0	0	1300.82	**591.37**
Total (Current Year)	**591.37**	**1300.82**	**591.37**	**1300.82**	**0.00**	**0.00**	**0.00**	**0.00**	**1300.82**	**591.37**
(Previous Year)	**198.56**	**591.37**	**198.56**	**591.37**	**0.00**	**0.00**	**0.00**	**0.00**	**591.37**	**198.56**

Notes on Standalone Financial Statements

for the Year ended 31st March, 2026

11	**NON-CURRENT INVESTMENTS**		
	Trade Investments Investment in Equity Shares - Unquoted Subsidiary companies Sattrix Information Security DMCC (50 Shares of AED 1,000/- each) Sattrix Information Security Inc. (100 Shares of USD 20/- each) Sattrix Information Security SDN BHD ODI (51 Shares of RM 1/- each) Sattrix Software Solutions Pvt. Ltd. (4548379 shares of INR 347/- each)	**11.71** **1.42** **0.01** **15782.88**	**11.71** **1.42** **0.00** **0.00**
	Total	**15796.01**	**13.13**
	Aggregate Amount of Quoted Investment and its Market		
	Value		
	(i) Aggregate amount	-	-
	(ii) Market Value	-	-
	Aggregate Amount of Unquoted Investments	15796.01	**13.13**
	Aggregate Amount of provision for Diminution in value	-	-

Note :
During the financial year, the Company issued 4548379 fully paid-up equity shares of Rs.10 each on a preferential basis pursuant to a share swap arrangement for the acquisition of Sattrix Software Solutions Private Limited. The allotment was made at a swap ratio of 379:1 as consideration other than cash, aggregating to Rs.1578287513.

12	**DEFERRED TAX ASSETS [NET]**		

	Deferred Tax Assets		
	Balance at the beginning of the year	(0.81)	**0.00**
	Add./Less: During the year	1.79	**0.00**
	Balance at the end of the year	0.98	**0.00**
	Total	**0.98**	**0.00**
13	**LONG TERM LOANS & ADVANCES**		
	Advance Tax/TDS Receivable (Net of Income Tax Provision)	85.40	230.90
	Total	**85.40**	**230.90**
	The amount dues by: Directors Officers either severally or jointly with other persons Firms or private companies in which any director is partner or director or a member.	 NIL NIL NIL	 NIL NIL NIL
14	**OTHER NON-CURRENT ASSETS**		
	Security Deposits	10.75	12.50
	Total	**10.75**	**12.50**
15	CURRENT INVESTMENTS		
	Investment In Mutual Fund Tata Ultra Short Term Fund [1190956.108 Units] [Market Value Rs. 17583871]	175.32	0.00
	Total	**175.32**	**0.00**
16	**TRADE RECIEVABLE**		
	Other		

	a) Secured, Considered Good :	0.00	0.00
	b) Unsecured, Considered Good :	3936.36	2054.19
	c) Doubtful	0.00	0.00
		3936.36	2054.19
	Less: Allowance for bad and doubtful debts	0.00	0.00
		3936.36	2054.19
	Total	**3936.36**	**2054.19**
	Trade receivable Ageing Schedule		
	PARTICULARS	**Outstanding for following periods from due date of payment***	
(i)	Undisputed Trade Receivables - Considered Good	31-Mar-26	31-Mar-25
	Less than 6 Months	3338.87	1952.14
	6 Months - 1 Year	554.78	21.76
	1-2 Years	0.00	54.14
	2 - 3 Years	34.41	17.73
	More than 3 Years	8.30	8.42
(ii)	Undisputed Trade Receivables – Considered Doubtful	0.00	0.00
(iii)	Disputed Trade Receivables – Considered Goods	0.00	0.00
(iv)	Disputed Trade Receivables – Considered Doubtful	0.00	0.00
	Total	**3936.36**	**2054.19**

17	**CASH & CASH EQUIVALENT**		
	Cash and Cash Equivalents		
	Cash in Hand	7.21	7.08
	Balance with Bank		
	in Current Accounts	80.29	263.87
	Other Bank Balance		
	Balance with Bank		
	in Fixed Deposits (with maturity from 3 to 12)	440.55	877.28
	Total	**528.05**	**1148.24**
18	**SHORT TERM LOANS & ADVANCES**		
	Loans given - Repayable on demand	72.03	100.00
	Deposits – EMD	0.00	1.01
	Loans and Advances to Staff	16.25	4.33
	Total	**88.28**	**105.34**
	The amount due by:		
	Directors	NIL	NIL
	Officers either severally or jointly with other persons	NIL	NIL
	Firms or private companies in which any director is partner or director or a member.	NIL	NIL

19	**OTHER CURRENT ASSETS**		
	Prepaid Expenses	9.12	35.72
	Interest Accrued and Due	0.00	7.22
	Advance to Vendors	163.40	300.00
	Balance with Revenue Authorities	0.00	0.00
	Other Receivables	0.00	3.77
	Total	**172.52**	**346.72**
	Advance given to Venders		
	Private Company in which director is director and member	0.00	300.00
		0.00	**300.00**
20	**REVENUE FROM OPERATIONS**		
	Sale of Product Sale of Services	3654.25 2222.16	2987.13 1404.95
	Total	**5876.41**	**4392.09**
	Breakup of Sales		
	LIC License	3223.31	2987.13
	Sales Trading	430.93	0.00
		3654.25	**2987.13**

	Sale of Services Managed Security Services -External Infrastructure Managed Security Services - Sec. Operations Managed Security Services -Managed TAC & Infra Managed Security Managed Security Services -Export Professional Services Professional Services -Export Consulting Fees -Export	 115.39 492.72 209.57 507.07 809.83 47.18 40.39	 113.20 1021.54 61.53 0.00 153.78 10.27 44.64
		2222.16	**1404.95**
21	**OTHER INCOME**		
	Interest Income Profit on Sale of Mutual Fund Profits on Sale of Assets Bad Debt Written Back Foreign Currency Transaction Diff.	55.05 2.08 0.00 0.00 16.41	30.77 0.00 1.13 10.48 0.91
	Total	**73.55**	**43.28**
22	**PURCHASES**		
	Purchase of License Purchase Trading	2831.98 419.95	2794.01 0.00
	Total	**3251.92**	**2794.01**
	Disaggregated Information		
	Purchase of License License	 2831.98	 2771.34
		2831.98	**2771.34**
23	**EMPLOYEE BENEFITS EXPENSES**		

	Salary, Bonus & Other Allowances Contribution to Provident and Other Funds Less: Allocated to Intangible Assets under development	1007.42 43.32 (295.90)	874.69 22.85 (554.99)
		754.84	**342.54**
	Directors' Remuneration Remuneration House Rent Allowance Bonus Medical Allowance Special Allowance Leave Travel Allowance	 31.86 12.74 0.60 0.48 56.88 3.19	 31.86 12.74 0.60 0.48 56.88 3.19
		105.75	105.75
	Total	**860.59**	**448.29**
24	**FINANCIAL COST**		
	Bank Interest Other Borrowing Cost	25.48 28.44	13.73 13.97
	Total	**53.92**	**27.70**
25	**DEPRECIATION AND AMORTIZATION EXPENSES**		
	Depreciation on Tangible Assets Amortization of Intangible Assets	59.13 83.83	42.45 74.35
	Total	**142.97**	**116.80**
26	**OTHER EXPENSES**		

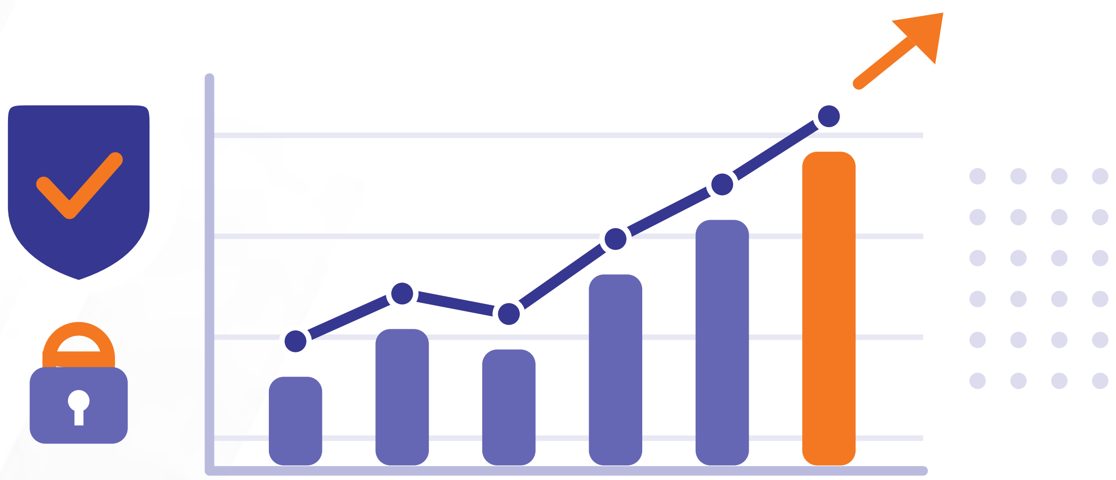
	Payment to Auditors As: Audit Fees Tax Audit Fees Printing & Stationary, Postage, Telephone Exps.	 5.00 1.00 3.31	 5.00 1.00 2.42
	Travelling, Conveyance & Vehicle Exps.	29.96	68.16
	Sales and Business Promotion	90.13	59.53
	Insurance	8.32	8.49
	Legal & Professional Fees	141.19	153.82
	Subscription Exps.	17.44	3.82
	Internet Charges	8.26	8.30
	Staff Welfare	3.52	7.32
	Miscellaneous Exps. CSR Exps.	20.91 15.67	42.11 0.00
	Prior Period Exps. Internal Audit Fees	0.00 3.00	2.16 0.00
	Website Exps.	0.53	0.22
	Rent, Rate & Taxes	43.15	46.06
	Electricity Exps.	27.02	24.26
	Repairs & Maintenance	6.29	8.19
	Total	**424.71**	**440.86**

Notes on Standalone Financial Statements

for the Year ended 31st March 2026

28	Ratios					
SR. No	**Description**	**Numerator**	**Denominator**	**As on 31-03-2026**	**As on 31-03-2025**	**Variance**
1	Current Ratio (In Times)	Current Assets	Current Liabilities	1.97	2.29	-13.81%
2	Debt- Equity Ratio (In Times)	Total Debt	Shareholder's Equity	0.02	0.05	-51.07%
3	Debt service coverage Ratio (In Times)	Earning available for Debt Services	Debt Service	40.45	17.48	131.42%
4	Return on equity (In %)	Net Profit after Taxes	Average Equity Shareholder's Fund	7.45%	17.87%	-58.33%
5	Inventory Turnover Ratio (In Times)	Revenue from Operations	Average Inventory	NA	NA	NA
6	Trade Receivables Turnover Ratio (In Times)	Revenue from Operations	Average Trade Receivables	1.96	3.31	-40.79%
7	Trade Payables Turnover Ratio (In Times)	Purchases	Average Trade Payables	2.35	3.00	-21.54%
8	Net Capital turnover ratio (In Times)	Revenue from Operations	Average Working Capital	2.63	3.45	-23.75%
9	Net Profit Ratio (In %)	Net Profit after Taxes	Revenue from Operations	15.03%	9.66%	55.62%

10	Return on Capital Employed (In %)	Earnings before Interest and Taxes	Capital Employed	6.49%	22.33%	-70.95%
11	Return on Investment (In %)	Income from Investment	Average Investment	NA	NA	NA
Notes :	**Reasons for Variation above 25%**					
	Ratio	**Reason for variance**				
1	Debt Equity	Variation due to more increase in Equity due to issue of shares.				
2	Debt Service Coverage	Variation due to more increase in Earning during the year				
3	Return on Equity	Variation due to more increase in Equity than Earning during the year.				
5	Trade Receivable TO	Variation due to more increase in trade receivable during the year.				
5	Net Profit	Variation due to increase in earning during the year.				
6	Return on Capital Employed	Variation due to more increase in capital employed during the year.				



Notes on Standalone Financial Statements

for the Year ended 31st March, 2026

Note No.	Particulars	2025-2026	2024-2025
28	**Earning Per Share (EPS)**		
	Earning per share is calculated by dividing the net profit attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year, as under:		
	Particulars — Unit	2025-2026	2024-2025
	Net Profit as per Statement of Profit & Loss — Amount in Lakhs	883.39	424.27
	Weighted average of number of Equity shares outstanding during the year — Nos. in Lakhs	74.23	64.54
	Basic Earning per share of face value of Rs. 10 each — Rs.	11.90	6.57
29	**Gratuity**		
(a)	Gratuity — The Company offers gratuity plan for its qualified employees which as per the requirements of Payment of Gratuity Act, 1972. The benefit vests upon completion of five years of continuous service and once vested it is payable to employees on retirement or on termination of employment. In case of death while in service, the gratuity is payable irrespective vesting.		
(b)	Defined Benefit Plan — The principal assumptions used for the purposes of the actuarial valuations were as follows :		
	Particulars	**Valuation as at March 31, 2026**	**Valuation as at March 31, 2025**
	Discount Rate	7.11%	7.11%
	Expected rate(s) of salary increase	10.00%	10.00%
	[Amount in Rs. Lakhs]		

	Particulars	2025-2026 Gratuity	2024-2025 Gratuity
	Changes in the present value of obligation		
	1. Present value of obligation (Opening)	37.38	34.91
	2. Interest cost	2.45	2.45
	3. Current service cost	3.55	3.55
	4. Benefits paid	(6.53)	(6.53)
	5. Actuarial (gain)/loss on obligations	3.01	3.01
	6. Prior Period Expenses	0.00	0.00
	7. Present value of obligation (Closing)	37.38	37.38
	Changes in the fair value of plan assets		
	1. Present value of plan assets (Opening)	0.00	0.00
	2. Expected return on plan assets	0.00	0.00
	3. Fund Added (Contributions)	0.00	0.00
	4. Benefits Paid	0.00	0.00
	5. Actuarial Gain / (Loss) on the Plan Assets	0.00	0.00
	6. Fair value of Plan Assets (Closing)	0.00	0.00
	Reconciliation of the present value of defined benefit obligation and the fair value of assets		
	1. Present value of funded obligation as at the year end	37.38	37.38
	2. Fair value of plan assets as at year end	0.00	0.00
	3. Funded (Asset)/Liability recognised in the balance sheet	37.38	37.38
	Expenses recognised in the profit & loss account		

	1. Current service cost	3.55	3.55
	2. Interest cost	2.45	2.45
	3. Expected return on plan assets	0.00	0.00
	4. Net Actuarial (gain)/ loss recognized in the year	3.01	3.01
	5. Prior Period Expense	0.00	0.00
	6. Expenses recognised in statement of profit and loss	9.01	9.01
30	**Due to Micro, Small and Medium Enterprises**		
	Particulars	**2025-26**	**2024-25**
	Principal amount and interest due thereon remaining unpaid to any supplier as at the end of each accounting year.	0.36	1.58
	The amount of interest paid by the buyer in terms of section 16, of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	NIL	NIL
	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006 (As amended).	NIL	NIL
	The amount of interest accrued and remaining unpaid at the end of each accounting year; and	NIL	NIL
	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006 (As amended).	NIL	NIL
31	**Contingent Liability and Commitments [Amount in Rs. Lakhs]**		
	Particulars — Financial Year	2025-2026	2024-2025

	A. Contingent Liabilities		0.00	0.00
	B. Commitment		0.00	0.00
32	**Other Regulatory Information**			
(a)	Title deeds of Immovable Property — The title deeds of all the immovable properties (other than properties where the company is lessee and the lease agreements are duly executed in favour of lessee) are held in the name of the company during any of the year reported.			
(b)	Revaluation of Property, Plant and Equipment and Intangible Assets — The Company has not revalued any of its Property, Plant and Equipment and Intangible Assets during any of the year reported.			
(c)	Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties — The Company has not granted any loans or advances to promoters, directors, KMPs and the related parties during any of the year reported except in F Y 2024-25 the company has advanced Rs. 300 lakhs, as per terms of agreement, in the ordinary course of business to the company in which the directors are interested.			
(d)	Capital-work-in Progress (CWIP) — As at 31st March 2026 — The company does not have any Capital-Work-in Progress as at 31st March 2026 As at 31st March 2025 The company does not have any Capital-Work-in Progress as at 31st March 2025			
(e)	Intangible assets under development — As at year ended 31st March 2026			
	Intangible assets under development —	Less than 1 year	1-2 Year	Total:
	Projects in progress	1300.82	0.00	1300.82
	Projects temporarily suspended	0.00	0.00	0.00
	Total	**1300.82**	**0.00**	**1300.82**
	As at year ended 31st March 2025			
	Intangible assets under development —	Less than 1 year	1-2 Year	Total:
	Projects in progress	591.37	0.00	591.37

	Projects temporarily suspended	0.00	0.00	0.00
	Total	**591.37**	**0.00**	**591.37**
(f)	Details of Benami Property held — The Company does not hold any benami property as defined under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder. No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under for any of the year reported.			
(g)	Borrowings obtained on the basis of security of current assets — The Company has been sanctioned working capital limits from banks on the basis of security of current assets in March 2025 and Returns/Statements are not required to file for the year reported.			
(h)	Wilful Defaulter — The Company has not been declared Wilful Defaulter by any bank or financial institution or any other lender during any of the year reported.			
(i)	Relationship with Struck off Companies — The Company does not have any transactions with struck off companies during any of the year reported.			
(j)	Registration of charges or satisfaction with Registrar of Companies (ROC) — Registration of charges or satisfaction with Registrar of Companies (ROC) not pending during any of the year reported.			
(k)	Compliance with number of layers of companies — The Company is in compliance with number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of layers) Rules, 2017.			
(l)	Approved scheme of arrangements — The Company has not entered into any scheme of arrangement approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during any of the year reported.			
(m)	Utilisation of Borrowed funds and share premium — The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or kind of funds) to any other persons or entities, including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall: (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries. The Company have not received fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or			

	otherwise) that the Company shall: (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.
(n)	Undisclosed Income – The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during any of the year reported in the tax assessments under the Income Tax Act, 1961
(o)	Details of Crypto Currency or Virtual Currency – The Company has not traded or invested in crypto currency or virtual currency during any of the year reported.
(p)	Corporate Social Responsibility (CSR) – As per section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of average net profit of preceeding 3 financial years on corporate social responsibility activities. The areas specified for corporate social responsibility activities are rural development, community mobilization, plantation, medical health care, food items distribution to poor peoples and activities under swachh bharat abhiyan etc.

Sr.	Particulars	As at March 31, 2026	As at March 31, 2025
a)	Amount required to be spent by the company during the year,	992,084	-
b)	Amount of expenditure incurred,	1,567,000	-
c)	Total of previous years shortfull,	-	-
d)	Shortfall at the end of the year,	-	-
e)	Excess Spent	574,916	-
f)	Reason for shortfall	NA	NA
g)	Nature of CSR activities,	Development, Providing Food Items to Poor and Needy Families, Medical Health Care and activities under Swachh Bharat Abhiyan etc.	-

h)	Details of related party transactions, e.g. contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	NIL	NIL
i)	Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year,	N.A.	N.A.

33	**Statement of Management**	
(a)	The current assets, loans and advances are good and recoverable and are approximately of the values, if realized in the ordinary courses of business unless and to the extent stated otherwise in the Accounts, provision for all know liabilities is adequate and not in excess of amount reasonably necessary. There are no contingent liabilities except those stated in the notes, if any.	
(b)	standalone Balance Sheet and Standalone Statement of Profit and loss and Standalone Cash Flow Statement read together with the schedules to the accounts and notes thereon, are drawn up so as to disclose the information required under the Companies Act, 2013 as well as give a true and fair view of the statement of affairs of the Company as at the end of the year and results of the Company for the year under review.	
34	**Related Party Disclosures:** **Related party disclosures as required under the Accounting Standard (AS) - 18 on "Related Party Disclosures" notified in Companies (Accounting Standards) Rules, 2006 are given below:**	
	a. Name of the related parties and description of relationship	
	Description of Relationship	Name of the Related Party
	Key Management Personnel	Sachhin Gajjaer Director
		Ronak Gajjar Director
	Relative of Key Management Personnel	Bhanuben Gajjar

	Subsidiary Company	Sattrix Information Security DMCC	
		Sattrix Information Security Inc (USA)	
		SATTRIX INFORMATION SECURITY SDN. BHD.	
	Concerns in which KMP/Relatives of KMP having substantial Interest-Other related Parties	Sattrix Software Solutions Pvt. Ltd.	
		Sattrix Software Solutions Inc (USA)	
	b. Details of Transactions with Related Parties during the year :		
	Particulars	2025-2026	2024-2025
		Rs. In Lakhs	Rs. In Lakhs
	Key Management Personnel		
	Managerial Remuneration		
	Sachhin Gajjaer	63.38	63.38
	Ronak Gajjar	42.37	42.37
	Reimbursement of Expenses/Loss in Investment		
	Sachhin Gajjaer	414.53	310.98
	Ronak Gajjar	0.04	2.27
	Commission Expenses		
	Ronak Gajjar	0.00	25.80
	Relatives of Directors and Enterprises		

	Advance against Contract		
	Sattrix Software Solutions Pvt. Ltd.	0.00	300.00
	Advance Given		
	Sattrix Software Solutions Pvt. Ltd.	416.82	0.00
	Advance Received back		
	Sattrix Software Solutions Pvt. Ltd.	169.15	0.00
	Investment in Equity Shares		
	Sattrix Software Solutions Pvt. Ltd.	157828.76	0
	Sattrix Information Security SDN BHD ODI	0.01	0
	Receipt on Payment made on behalf of		
	Sattrix Software Solutions Pvt. Ltd.	0	1.51
	Rent Expenses		
	Bhanuben Gajjar	0.00	4.20
	Sales		
	Sattrix Information Security Inc. (USA)	485.67	0
	Sattrix Software Solutions Inc	29.95	54.90
	Sattrix Information Security DMCC (Dubai)	83.23	64.60
	Purchase		
	Sattrix Software Solutions Pvt. Ltd.	111.52	266.95

	Asset Purchase		
	Sattrix Software Solution Pvt. Ltd.	300.00	0
	Sattrix Information Security Inc.	7.30	0
	Purchase Return		
	Sattrix Software Solution Pvt. Ltd.	0	93.47
	Expenses		
	Sattrix Information Security DMCC	0.00	25.05
	Interest Income		
	Sattrix Software Solutions Pvt. Ltd.	0.00	10.00
	c. Balances at the year end		
	Particulars	2025-2026	2024-2025
	Key Management Personnel		
	Reimbursement Receivable/ Payable		
	Sachhin Gajjaer	0.002	(2.72)
	Ronak Gajjar	0.00	0.15
	Balance Receivable		
	Sattrix Information Security Inc. (USA)	494.68	36.99

	Sattrix Information Security DMCC	64.17	5.15
	Sattrix Software Solutions Pvt. Ltd.	247.67	0.00
	Sattrix Information Security Inc. (USA)	0.00	53.68
	Balance Payable		
	Sattrix Information Security DMCC	27.38	25.05
	Sattrix Information Security Inc.	7.50	0
	Investment in Equity Shares		
	Sattrix Software Solutions Pvt. Ltd.	15782.88	0.
	Sattrix Information Security SDN BHD ODI	0.01	0
	Sattrix Information Security DMCC	11.70	11.70
	Sattrix Information Security Inc.	1.42	1.42
	Advance against contract		
	Sattrix Software Solutions Pvt. Ltd.	54.00	300.00

35	The previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.
36	During the year, the company received funds through an initial public offering. The unutilized portion of these funds was initially invested in mutual funds to ensure optimal short-term returns and liquidity. Prior to the end of the financial year, these mutual funds investments were fully redeemed and the proceeds were subsequently invested in fixed deposits with scheduled commercial banks, pending utilization for intended purposes as disclosed in the IPO offer

	document.
37	Advance to Vendors — Subject Matter of Fraud/FIR "Advance to Vendors Rs. 1,63,40,000 includes Rs. 1,41,40,000 paid to two parties - Mr. V.V. Satyanarayana Oduri (Satish) (Rs. 45,00,000) and Data Technophile Pvt Ltd (Rs. 96,40,000), towards a cybersecurity project alleged to be awarded by a Government of Telangana department, of which Rs. 96,40,000 was first paid into Data Technophile Pvt Ltd's account and then transferred onward to Mr. V.V. Satyanarayana Oduri (Satish). It has subsequently emerged that certain documents relied upon, including a letter of authorisation, were found forged. A First Information Report (Cr. No. 67/2025) has been registered by the Central Crime Station, Hyderabad, Telangana, against Mr. V.V. Satyanarayana Oduri (Satish) and others, based on a complaint filed by Sri U. Raghuram Sharma, Officer on Special Duty to the Hon'ble Minister for IT, Government of Telangana, whose signature and office letterhead were forged. Mr. V.V. Satyanarayana Oduri (Satish) was arrested; investigation is in progress and no chargesheet has been filed as of the date of approval of these financial statements. The Company is pursuing recovery through legal channels. Based on management's assessment, including the status of criminal proceedings against the accused, the amounts are considered recoverable and no provision has been recognised. These balances continue to be classified under Advance to Vendors.
38	C.I.F. Value of Import is NIL, Expenditure in foreign travelling is 29.87 (in Lakhs). Earning in foreign exchange is Rs. 728.67 (in Lakhs) in current year and Rs.145.50 (in Lakhs) in previous year.

For, A. N. Ruparel & Co.
Chartered Accountants

SD/-
(Atul N. Ruparel)
Proprietor - M. No.: 46392
Firm Reg. No.: 113413W
UDIN : 26046392DPNSJV3016

Place: Ahmedabad
Date: 28/05/2026

For & On Behalf of the Board of Directors

SD/-
Sachhin Gajjaer
Managing Director
DIN No.: 06688019

SD/-
Ronak Gajjar
Whole Time Director & CFO
DIN No.: 07737921

SD/-
Pushpendra Kushwaha
Company Secretary

INDEPENDENT AUDITOR'S REPORT

To,

The Members of

SATTRIX INFORMATION SECURITY LIMITED

Ahmedabad

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated financial statements of Sattrix Information Security Limited ("The Holding company"), and its subsidiaries ("The Holding company and its subsidiaries together referred as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss, Consolidated Statement of changes in equity and Consolidated Cash Flow Statement for the year ended on that date, and notes to Consolidated Financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act 2013 ("The Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2026, and of its consolidated profit, consolidated changes in equity and its consolidated cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit of consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on Consolidated financial statements.

Key Audit Matter

As explained in Note 38 of the Consolidated Financial Statements, the Holding Company's Advance to Vendors includes Rs. 1,41,40,000 paid to Mr. V.V. Satyanarayana Oduri (Satish) and Data Technophile Pvt Ltd towards an alleged government project, subsequently found to involve forged documentation. An FIR (Cr. No. 67/2025) has been registered against Mr. V.V. Satyanarayana Oduri (Satish) and others on the complaint of Mr. U. Raghuram Sharma, Officer on Special Duty to the Hon'ble Minister for IT, Government of Telangana; Mr. V.V. Satyanarayana Oduri (Satish) was arrested and the matter is under investigation.

No provision has been made against this balance, as management believes the amount will be recovered. This judgment depends on the outcome of an ongoing criminal case, which is not yet known. We identified this as a key audit matter because of the size of the balance and the significant judgment involved in assessing recoverability.

Our procedures included:

- Read the FIR and remand report, and traced the underlying payments including the amount routed through Data Technophile Pvt Ltd to Mr. V.V. Satyanarayana Oduri (Satish) to the Company's bank statements and books of account.
- Obtaining management's representation on recoverability.
- Discussing the status of proceedings with management/those charged with governance.
- Evaluating disclosure adequacy under Schedule III.

Information other than the Consolidated Financial Statements and Auditors' Report there on

The Holding Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Holding Company's Annual Report, but does not include the financial statements and our auditor's report thereon. The Holding Company's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Holding Company's annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations.

Responsibility of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated financial statements in terms of the requirements of the Act that give a true and fair view of the consolidated state of affairs, consolidated profit/ loss, consolidated statement of changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. The respective Management and Board of Directors/Trustees of the Companies/entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the each company/entity and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, respective Management and Board of Directors of the Companies/Trustees of entities included in the Group are responsible for assessing ability of each company/entity to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/Trustees either intends to liquidate the company/entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies/Trustees of the entities included in the Group are also responsible for overseeing the company's financial reporting process of each company/entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to the consolidated financial statements and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management and Board of Directors.

- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting in preparation of consolidated financial statements and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other Companies included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

The Consolidated financial statements of the Company for the year ended March 31, 2024, were audited by G. K. Chokshi & Co. under the Companies Act, 2013, who, vide their report dated September 04, 2024, expressed an unmodified opinion on those financial statements.

Report on Other Legal and Regulatory Requirements

With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Holding Company and its subsidiaries, included in the consolidated financial statements of the Holding Company, to which reporting under CARO is applicable, we report that there are following remarks in the CARO reports of Holding company:

i) According to the information given to us, the Holding Company is generally regular in depositing with appropriate authorities undisputed statutory dues and the Holding Company had no arrears of such outstanding statutory dues as at 31st March, 2026 for a period more than six months from the date they became payable, other than as reported here under

Name of the Statute	Nature of the Dues	Amount in Rs. Lakhs	Period to which the amount related	Due Date	Date of Payment
Goods and Service Tax Act, 2017	GST Payable	13.28	March-2023	20th April 2023	-

ii)

a) As explained in Note 38 of the Consolidated Financial Statements, a fraud on the Holding Company by third parties, Mr. V.V. Satyanarayana Oduri (Satish) and Data Technophile Pvt Ltd, aggregating Rs. 1,41,40,000, was noticed and reported during the year, in connection with an alleged government project subsequently found to involve forged documentation. An FIR (Cr. No. 67/2025) has been registered by the Central Crime Station, Hyderabad, against Mr. V.V. Satyanarayana Oduri (Satish) and others on the complaint of Mr. U. Raghuram Sharma, Officer on Special Duty to the Hon'ble Minister for IT, Government of Telangana. Mr. V.V. Satyanarayana Oduri (Satish) was arrested and the matter is under investigation; no chargesheet has been filed as of the date of this report.

b) No report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by us in Form ADT-4, as the fraud referred to in (a) above was committed by third parties and does not involve any officer or employee of the Holding Company.

A. As required by section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid Consolidated Financial Statements;

b. In our opinion, proper books of account as required by law relating to presentation of the aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books;

c. The Consolidated Balance Sheet, Consolidated Statement of Profit and Loss, Consolidated Statement of change in Equity and Consolidated Cash Flow Statement, dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the Consolidated Financial Statements;

d. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under section 133 of the Act;

e. On the basis of written representations received from the directors of the Holding company as on March 31, 2026, taken on record by the Board of Directors of the holding company and on the basis of written representations received by the management from directors of its subsidiaries as on March 31, 2026 none of the directors of the Group Companies is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164(2) of the Act;

f. With respect to the adequacy of the internal financial controls over financial reporting of the Holding Company and its subsidiaries and the operating effectiveness of such controls, refer to our separate Report in attached Annexure A; and

B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us:

a. The Consolidated Financial Statements has disclosed the impact of pending litigations on its consolidated financial position of the group.
b. The Group did not have long-term contracts including derivative contracts for which there were any material foreseeable losses.
c. Transferring amounts to the Investor Education and Protection Fund by the Holding Company and its Subsidiary Companies is not applicable to the group.
d.
   - The management of the Holding Company has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any of its subsidiary companies to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Holding Company or any of its subsidiary companies provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

   - The management of the Holding Company has represented that, to the best of its knowledge and belief, no funds have been received by the Holding Company or any of its subsidiary companies from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of its subsidiary companies shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

- Based on the audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (4) (i) and (4) (ii) contain any material mis-statement.

e. The Holding Company and its Subsidiary Companies has not declared or paid dividend during the year which requires any compliance with respect to section 123 of the Act.

f. Based on our examination which included test checks, except for the instances mentioned below, the Holding Company and its Subsidiary Companies have used accounting software for maintaining their respective books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of audit, we have not come across any instance of the audit trail feature being tampered with.

With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid during the current year by the Holding Company to its directors is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director by the Holding Company is not in excess of the limit laid down under Section 197 of the Act.

For, A. N. Ruparel & Co.
Chartered Accountants

Sd/-
(Atul N.Ruparel)
Proprietor – M. No.: 46392
Firm Reg. No.: 113413W

Place:- Ahmedabad
Date:- 28/05/2026
UDIN:- 26046392LBMWAA5345

Annexure A to the Independent Auditor's Report of even date on Consolidated Financial statements of Sattrix Information Security Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to Financial Statements of Sattrix Information Security Limited as on March 31, 2026 in conjunction with our audit of the consolidated financial statements of the Holding Company and such companies incorporated in India under the Companies Act, 2013, which are its subsidiary companies, as of that date.

Management's and Board of Director's Responsibility for Internal Financial Controls

The respective company's Management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statement criteria established by the respective company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to

Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Financial Statements included obtaining an understanding of internal financial controls with reference to Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system with reference to Financial Statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial controls with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Financial Statements includes those policies and procedures that

1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Financial Statements to future periods are subject to the risk that the internal financial control with reference to Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and such companies which are its subsidiary companies, have, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2026, based on the internal financial controls with reference to financial statements criteria established by such companies considering the essential components of such internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

For, A. N. Ruparel & Co.
Chartered Accountants

Sd/-
(Atul N.Ruparel)
Proprietor – M. No.: 46392
Firm Reg. No.: 113413W

Place:- Ahmedabad
Date:- 28/05/2026
UDIN:- 26046392LBMWAA5345

Consolidated Balance Sheet

as at 31st March, 2026

Particulars	Notes No.	Amount (in Laksh)	As at 31/03/2026 (Rs. In Lakhs)	As at 31/03/2025 (Rs. In Lakhs)
I. EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share Capital	1	1134.84		680.00
(b) Reserves and Surplus	2	19136.37	20271.21	2972.96
(c) Minority Interest	3		(16.06)	0.00
(2) Non-Current Liabilities				
(a) Long-term borrowings	4	22.24		16.77
(b) Deferred tax liabilities (Net)	5	34.67		0..81
(c) Long term provisions	6	29.74	86.66	21.63
(3) Current Liabilities				
(a) Short-term borrowings	7	592.64		157.50
(b) Trade payables (i) Total outstanding due of micro enterprises and small enterprises (ii) Total outstanding due of Creditors other than micro enterprises and small enterprises	8	 0.36 1696.82		 1.58 1226.54
(c) Other Current Liabilities	9	440.62		291.72
(d) Short-term provisions	10	19.81	2750.25	15.75

TOTAL			23092.06	5385.26
II. ASSETS				
(1) Non-current assets				
(a) Property, Paint and Equipment & Intangible Assets	11			
(i) Property, Plant & Equipment		421.76		332.87
(ii) Intangible assets		1590.30		410.90
(ii) Goodwill	12	13065.25		0.00
(iii) Intangible assets under development		1300.82		591.37
(b) Non-current investments		0.00		0.00
(c) Deferred tax assets (net)		0.00		0.00
(d) Long term loans and advances	13	93.79		230.90
(c) Other non-current assets	14	12.82	16484.73	12.50
(2) Current assets				
(a) Current investments	15	1714.18		0.00
(b) Trade receivables	16	3895.69		2167.55
(c) Cash and cash equivalents	17	716.90		1176.02
(d) Short-term loans and advances	18	93.98		116.42
(e) Other current assets	19	186.58	6607.33	346.72
TOTAL			**23092.06**	**5385.26**
The accompanying notes are integral part of the consolidated financial statements				

As Per our Report Attached
For, A. N. Ruparel & Co.
Chartered Accountants

SD/-
(Atul N. Ruparel)
Proprietor - M. No.: 46392
Firm Reg. No.: 113413W
UDIN : 26046392LBMWAA5345

Place:- Ahmedabad
Date:- 28/05/2026

1 to 37
For & On Behalf of the Board of Directors

SD/-
Sachhin Gajjaer
Managing Director
DIN No.: 06688019

SD/-
Ronak Gajjar
Whole Time Director & CFO
DIN No.: 07737921

SD/-
Pushpendra Kushwaha
Company Secretary

Consolidated Profit and Loss statement

for the year ended 31st March 2026

Particulars	Notes No.	31/03/2026 (Rs. In Lakhs)	31/03/2025 (Rs. In Lakhs)
INCOME			
Revenue from operations Other Income	20	6083.44	4463.17
Other Income	21	94.09	43.58
Total Income		**6177.53**	**4506.75**
EXPENDITURE:			
Purchases	22	3372.43	2794.01
Employee Benefits Expenses	23	949.48	503.31
Finance Cost	24	58.51	28.18
Depreciation and Amortisation Expense	25	156.34	116.80
Other Expenses	26	515.62	476.41
Total Expenses		**5052.38**	**3918.70**
Profit before exceptional and extraordinary items and tax		1125.15	588.05
Exceptional Items		0.00	0.00
Profit before extraordinary items and tax		1125.15	588.05
Extraordinary Items		0.00	0.00
Profit before tax		1125.15	588.05
Tax expense:			
(1) Current tax		(266.14)	(155.00)
(2) Short Provision of tax - Earlier Yaer		(19.53)	(17.13)
(3) Deferred tax(Credit/Debit)		(31.96)	(11.31)
Profit/(Loss) for the period		807.53	404.61

Profit of Shareholder of company		823.60	404.61
Profit of Minority Interest		(16.07)	0.00
Earning per equity share:			
(1) Basic and Diulted(in Rs.)		**11.10**	**6.27**
The accompanying notes are integral part of the consolidated financial statements			

As Per our Report Attached
For, A. N. Ruparel & Co.
Chartered Accountants

SD/-
(Atul N. Ruparel)
Proprietor - M. No.: 46392
Firm Reg. No.: 113413W
UDIN : 26046392LBMWAA5345

Place:- Ahmedabad
Date:- 28/05/2026

1 to 38
For & On Behalf of the Board of Directors

SD/-
Sachhin Gajjaer
Managing Director
DIN No.: 06688019

SD/-
Ronak Gajjar
Whole Time Director & CFO
DIN No.: 07737921

SD/-
Pushpendra Kushwaha
Company Secretary

Consolidated Cashflow Statement

for the period ended 31st March 2026

Amount Rs. In Lakhs

	Particulars	Year ended 31-03-2026	Year ended 31-03-2025
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit/(Loss) before Tax	1125.15	588.05
	Add/(Less) : Adjustments for non-cash items		
	Depreciation and Amortisation	156.34	116.80
	Profit on Sale of Assets	0.00	(1.13)
	Profit on Sale of Investments	(7.82)	0.00
	Provision for Gratuity	12.17	2.47
	Finance Cost	58.51	28.17
	Interest Income	(47.10)	(25.42)
	Operating Profit before Working Capital Changes	1297.24	708.95
	Add/(Less) : Adjustments for Working Capital changes		
	Changes in Current Assets		
	Increase / (Decrease) in Inventory	0.00	0.00
	Increase / (Decrease) in Trade Receivables	(1728.14)	(1479.57)
	Increase / (Decrease) in Other Bank Balance	0.00	0.00
	Increase / (Decrease) in Short Term Loans & Advances	22.44	(111.26)

	Increase / (Decrease) in Long Term Loans & Advances	0.00	0.00
	Increase / (Decrease) in Other Non Current Assets	(0.31)	0.00
	Increase / (Decrease) in Other Current Assets	(160.14)	(141.47)
	Changes in Current Liabilities		
	Increase / (Decrease) in Trade payables	469.06	420.93
	Increase / (Decrease) Other Current Liabilities	148.90	117.45
	Increase / (Decrease) in Deffered Tax	1.90	0.00
	Increase / (Decrease) in Short Term Provision	0.00	(2.10)
	Increase / (Decrease) in Long Term Provision	0.00	0.00
	Cash generated from operations	**(371.24)**	**(487.07)**
	Taxes Paid (net of refund)	(148.55)	(259.19)
	Net cash from Operating Activites (A)	**(222.69)**	**(746.26)**
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of PPE, Intangible Asset, Intangible Assets under development & Capital work in Profress	(15199.32)	(793.38)
	Proceeds from Investments (Net of Purchase)	(1706.35)	0.00
	Repayment Received on Loan Granted	0.00	0.00
	Interest Income Received	4.80	17.22
	Interest income on Fixed Deposits	42.30	8.20
	Net Cash from Investing Activities (B)	**(16858.57)**	**(767.95)**

	[Amount Rs. In Lakhs]		
	Particulars	Year ended 31-03-2026	Year ended 31-03-2025
C	CASH FLOW FROM FINANCIANG ACTIVITIES		
	Proceeds from issue of Share	15782.88	1889.45
	Dividend Paid	0.00	0.00
	Interest Paid	(58.51)	(28.18)
	Proceeds from Borrowing	440.61	150.57
	Net Cash from Financing Activities (C)	16164.99	2011.84
	Add/(Less) : Change in Foreign Currency Item Translation	11.77	4.07
	Net Increase/(Decrease) in Cash and Cash Equivalents (A)+(B)+(C)	(470.89)	497.63
	Opening cash and cash equivalents	1176.02	674.33
	Closing cash and cash equivalents	716.90	1176.02
2	Components of cash and cash equivalents	[Amount Rs. In Lakhs]	

	Particulars	As at 31.03.2026	As at 31.03.2025
	Cash on hand	11.90	7.08
	Balance with Bank	112.92	291.66
	Other Bank Balances	592.08	877.28
	Cash and cash equivalents in Cash Flow Statement	716.90	1176.02

NOTE:
Figures in brackets indicated negative figures. Correctly extracted from Audited accounts of the Company.

As Per our Report Attached
For, A. N. Ruparel & Co.
Chartered Accountants

SD/-
(Atul N. Ruparel)
Proprietor - M. No.: 46392
Firm Reg. No.: 113413W
UDIN : 26046392LBMWAA5345

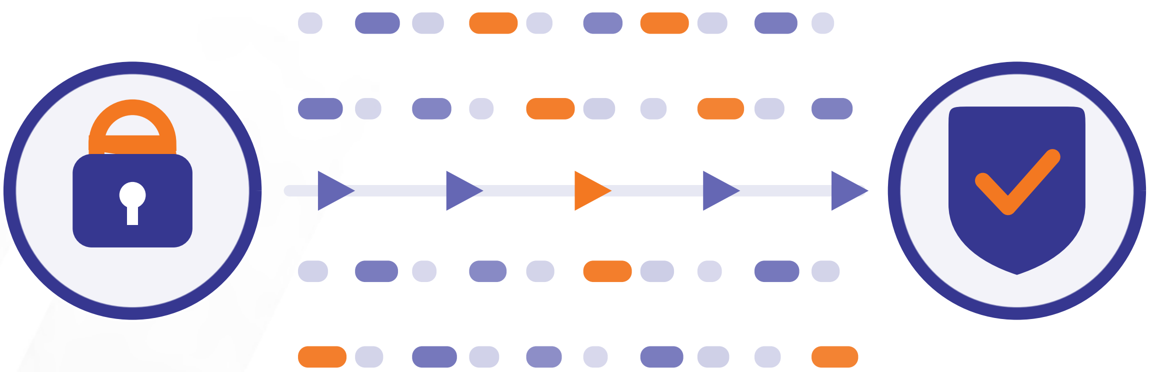
Place:- Ahmedabad
Date:- 28/05/2026

For & On Behalf of the Board of Directors

SD/-
Sachhin Gajjaer
Managing Director
DIN No.: 06688019

SD/-
Ronak Gajjar
Whole Time Director & CFO
DIN No.: 07737921

SD/-
Pushpendra Kushwaha
Company Secretary



Consolidated Financial Statements

Notes forming part of the

CORPORATE INFORMATION

Sattrix Information Security Limited was incorporated on 16th September, 2013 under the provisions of the Companies Act, 2013 with the Registrar of Companies, Ahmedabad. The Company's registered office is situated at 28 Damubhai colony, Bhattha, Paldi, Ahmedabad, Gujarat, India, 380007. The company is primarily involved in helping organizations to protect their data from unauthorized access against unwanted security threats, Company's data security solutions aim to eliminate data privacy risks to make business processes secure and run smoothly.

SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation

The accompanying Consolidated Financial Statements are prepared and presented in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention, on the accrual basis of accounting, unless otherwise stated. These financial statements have been prepared as going concern and comply, in all material respects, with the Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014.

b) Use of Estimates

The presentation of Consolidated Financial Statements requires certain estimates and assumptions. These estimates and assumptions affect the reported amount of assets and liabilities on the date of the Consolidated Financial Statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known / materialized.

c) Property, Plant & Equipment and Depreciation

All Property, Plant & Equipment are accounted for at cost less depreciation.

Depreciation on Property, Plant & Equipment is provided on straight line basis over the useful lives of assets specified in Part C of Schedule II to the Companies Act 2013 read with the relevant notifications issued by the Department of Company affairs. Depreciation on assets acquired / disposed of during the year is provided on pro-rata basis with reference to the date of addition / disposal.

In accordance with the provisions contained in Schedule II to the Companies Act, 2013 components of an asset, which have significant cost to total cost of assets and its own useful life, are required to be depreciated separately over its useful life. Any such component, if identified by the management based on technical evaluation, is depreciated separately over its own useful life.

d) Intangible Assets and Amortization

Intangible assets purchased are initially measured at cost. The cost of an intangible asset comprises its purchase price including any costs directly attributable to making the asset ready for their intended use.

Intangible assets internally developed are measured at direct cost such as salary, materials and overheads and costs incurred to develop asset including software development cost and recognized when technical feasibility can be demonstrated, the group has intent to use or sell the asset, the group has ability to measure the asset's cost reliably and it is probable that the asset will generate future economic benefits.

Intangible assets are amortized over management estimate of its useful life of 3 years on straight line basis.

e) Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Consolidated Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

f) Investments

Long term investments are carried at cost less provision, if any, for permanent diminution in value of such investments.

Current investments are carried at lower of cost or market value. Diminution in value is charged in the consolidated statement of profit and loss account.

g) Revenue Recognition

Revenue on sales of product is recognized when risk and reward are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those products.

Revenue from contracts priced on time basis are recognized when services are rendered. Revenue from fixed fee contracts is recognized when milestones are achieved and no reasonable uncertainty as to its realization exists.

Interest income is recognized on time proportionate basis.

Dividend income is accounted for as and when the right to receive is established.

h) Foreign Currency Transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Monetary items denominated in foreign currencies outstanding at the year-end are translated at the exchange rate prevailing on that date, and exchange gain or losses arising have been transferred to the consolidated statement of profit and loss.

Non-monetary items denominated in foreign currencies are valued at the exchange rates prevailing on the date of transaction. Any gains or losses arising due to exchange difference on long term foreign currency monetary items are accounted for in the consolidated statement of profit and loss.

Any gains or losses arising due to exchange differences at the time of settlement of payables are accounted for in the consolidated statement of profit and loss.

i) Employee Benefits

- **Post-Employment Benefit:**
  Employee benefits include Provident Fund, Employee State Insurance and Labour Welfare Fund as applicable to the group and are accounted for on accrual basis.

- **Defined Benefit Plans:**
  Liability towards gratuity is accrued based on actuarial valuation using the projected Unit Credit Method at the balance sheet date. Actuarial Gains and Losses are recognized immediately in the consolidated statement of profit and loss in the period in which they occur.

j) Taxation

Provision for income-tax is based on the taxable income computed in accordance with the provision of the Income-tax Act, 1961.

Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period.

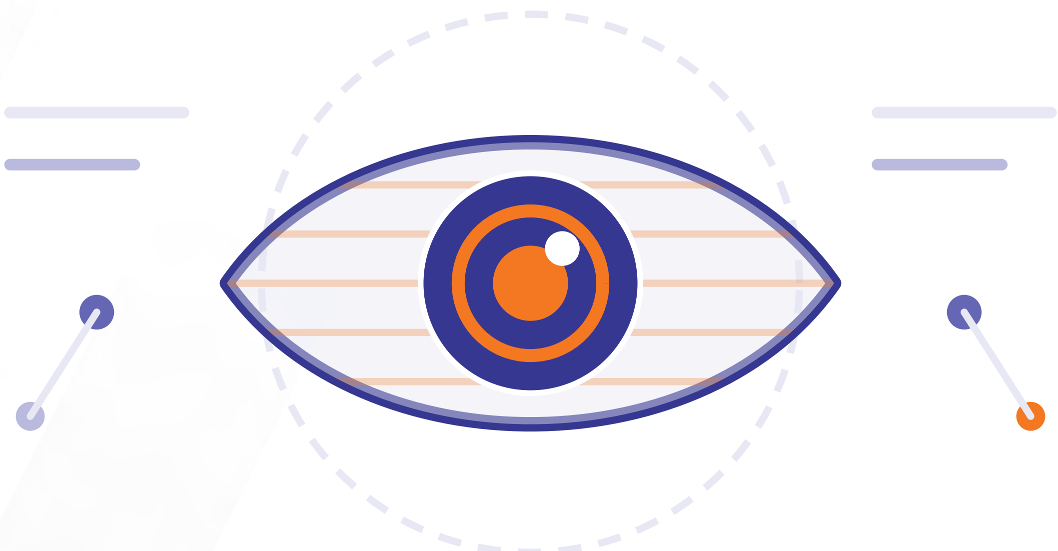
Deferred tax assets are recognized on unabsorbed depreciation and carry forward of losses based on virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

k) Earnings Per Share

The Company reports basic and diluted earnings per share in accordance with Accounting Standard 20 - Earnings Per Share prescribed by the Companies (Accounting Standards) Rules, 2006. Basic earnings per share is computed by dividing the net profit after tax attributable to the equity shareholders by the weighted average number of equities shares outstanding for the year.

l) Provision, Contingent liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the Notes. Contingent Assets are neither recognized nor disclosed in the Consolidated Financial Statements.



Consolidated Notes on Financial Statements

for the Year ended 31st March 2026

Note No.	Particulars	As at 31-03-2026		As at 31-03-2025	
		Numbers (In Lakhs)	Rs. In Lakhs	Numbers (In Lakhs)	Rs. In Lakhs
1	SHARE CAPITAL				
a	Authorised Share Capital				
	Equity Shares of Rs. 10/- each.	300.00	3000.00	75.00	750.00
		300.00	3000.00	75.00	750.00
b	Issued, Subscribed and Paid-up Share Capital				
	Equity Shares of Rs. 10/- each.	113.48	1134.83	68.00	680.00
	Total	**113.48**	**1134.83**	**68.00**	**680.00**

Note:

1. During the period of five financial years immediately preceding the Balance Sheet date, the company has not:
   i. Allotted any equity shares pursuant to any contract without payment being received in cash.
   ii. Bought back any equity shares.
2. During the F.Y. 2024-25, the Holding Company issued 1800000 equity shares through Initial Public Offer at a price of Rs. 121 per equity share.
3. During the FY 2025–26, the Company allotted 4548379 equity shares of Rs.10 each at an issue price of Rs.347 per equity share under a share swap arrangement as consideration other than cash. The shares were issued pursuant to the share swap arrangement with the shareholders of Sattrix Software Solutions Private Limited at a swap ratio of 379:1.

Note No.	Particulars	As at 31-03-2026		As at 31-03-2025	
		Numbers (In Lakhs)	Rs. In Lakhs	Numbers (In Lakhs)	Rs. In Lakhs
c	Reconciliation of number of shares outstanding is set out below:				
	Shares at the beginning of the year	68.00	680.00	50.00	500.00
	Add : Shares issued through Initial Public Offer	0.00	0.00	18.00	180.00
	Add : Equity shares issued under a share swap arrangement (consideration other than cash)	45.48	454.84	0.00	0.00
	Shares as at the end of the period	113.48	1134.84	68.00	680.00

Note No.	
d	Rights, Preferences and Restrictions
	The Holding Company has a single class of equity shares having a face value of Rs. 10/-per shares. The shareholders are entitled to receive dividend on their shares, as and when the same is declared by the Company. Each holder of equity share is entitled to one vote per share. In the event of liquidation of Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Note No.	Particulars	As at 31-03-2026		As at 31-03-2025	
		Numbers (In Lakhs)	%	Numbers (In Lakhs)	%
e	5% or More Shares in the Holding Company Held by				
	1. Ronak Gajjar	62.97852	55.50%	39.99975	58.82%
	2. Sachhin Gajjaer 3. Kedia Securities Private Limited	22.09010 9.14906	19.47% 8.06%	10.00000 0	14.71% 0.00%
	Shares held by the promoters at the end of 31st March 2026				
	Promotors Name	Numbers (In Lakhs)	% of Total Shares	% Change during the year	
	1. Ronak Gajjar	62.97852	55.50%	57.45%	
	2. Sachhin Gajjaer	22.09010	19.47%	120.90%	
	3. Karan Bhardiya	0.00005	0.000044%	0.00%	
	4. Nehal Bhardiya	0.00005	0.000044%	0.00%	
	Total	85.06872			

f	Shares held by the promoters at the end of 31st March 2025			
	Promotors Name	Numbers (In Lakhs)	% of Total Shares	% Change during the year
	1. Ronak Gajjar 2. Sachhin Gajjaer 3. Karan Bhardiya 4. Nehal Bhardiya	39.99975 10.00000 0.00005 0.00005	58.82% 14.71% 0.000074% 0.000074%	0.00% 0.00% 100.00% 100.00%
	Total	**49.99985**		

Consolidated Notes on Financial Statements

for the Year ended 31st March, 2026

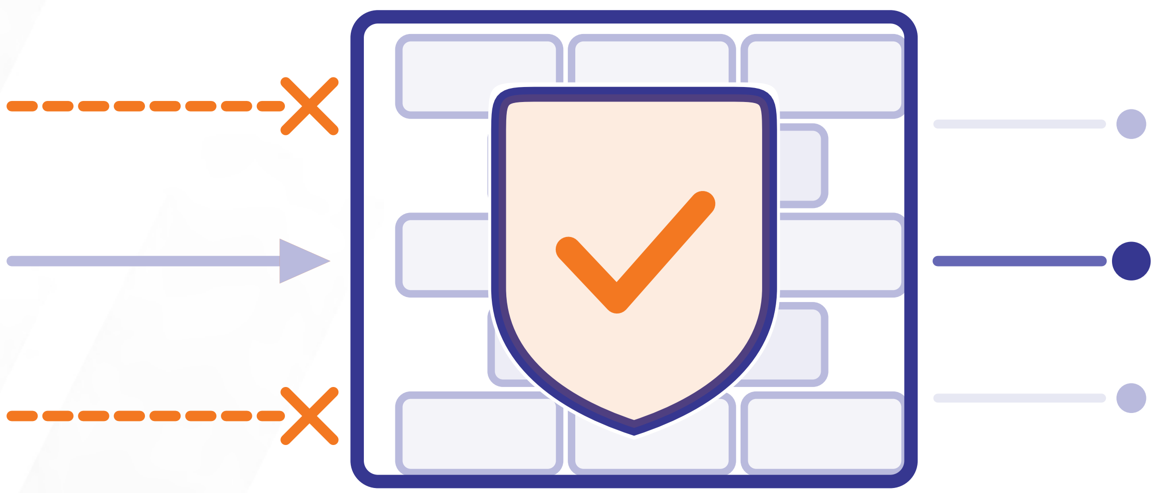
Notes No.	Particulars	As at 31/03/2026 (Rs. In Lakhs)	As at 31/03/2025 (Rs. In Lakhs)
2	**RESERVES & SURPLUS**		
	Security Premium Reserve		
	Balance at the beginning of the year	1709.45	0.00
	Add: During the year on Initial Public offer	15328.04	1998.00
	Less: Shares issue expenses on Initial Public Offer	0.00	(288.55)
	Balance at the end of the year	17037.48	1709.45
		17037.48	1709.45
	Foreign Currency Fluctuation Reserve on account of Consolidation		
	Balance at the beginning of the year	19.71	15.64
	Add: During the year	11.77	4.07
	Balance at the end of the year	31.48	19.71
		31.48	19.71
	Surplus		
	Balance at the beginning of the year	1243.81	839.20

	Add: Profit/(loss) during the year	823.60	404.61
	Less: Utilized for Bonus Shares	0.00	0.00
	Balance at the end of the year	2067.41	1243.81
	Total	**19136.37**	**2972.96**
3	**Minority Interest** Sattrix Information Security SDN BHD ODI	**(16.06)**	**0.00**
4	**LONG TERM BORROWINGS**		
	Secured		
	Vehicle Loan from Bank ICICI Bank/HDFC Bank Less : Current Maturity of Long term Borrowing	33.92 (11.67)	24.27 (7.50)
		22.24	16.77
	Total	**22.24**	**16.77**
	Nature of Security The Vehicle loans are secured against the Vehicles. Terms of Loans		
	Particulars	Amount (Rs. In Lakhs)	Rate of Interest (Per annum)
	Loan from HDFC Bank	17.14	8.41%
	Loan from ICICI Bank	16.77	9.15%
	Loan is repayable in Equity Monthly Installments		

5	**DEFERRED TAX LIABILITIES [NET]**		
	Deferred Tax Liabilities Balance at the beginning of the year Add./Less: During the year Balance at the end of the year	 0.81 33.86 34.67	 (10.49) 11.31 0.81
	Total	**34.67**	**0.81**
6	**LONG TERM PROVISIONS**		
	Provision for Gratuity	29.74	21.63
	Total	**29.74**	**21.63**
7	**SHORT-TERM BORROWINGS**		
	Secured Axis Bank DBS Bank - OD	 211.46 126.45	 0.00 0.00
	Working Capital Loan Axis Bank /ICICI Bank Nimbus Cloud SDN BHD Loan Current Maturities of Long term borrowings	 242.30 0.73 11.67	 150.00 0.00 7.50
	Total	**592.64**	**157.50**
	Note: Credit facilities (Overdraft and Dropline Overdraft) availed from Axis Bank Limited, aggregating to Rs. 4.66 Crores are secured by way of first and exclusive charge on hypothecation of the entire current assets of the Company, both present and future, ranking as primary security. The facilities are further secured by collateral security in the form of equitable mortgage over immovable property owned by the directors, and liquid security by way of pledge of fixed deposits of the Company with lien marked in favour of the Bank.		

	Additionally, the facilities are backed by personal guarantees extended by the directors of the Company. The facilities are repayable on demand and carry interest linked to the Repo Rate plus applicable spread, reset periodically as per the terms of sanction.		
8	**TRADE PAYABLE**		
	For Goods and Services For Capital Goods	1691.42 5.75	1224.05 4.06
	Total	**1697.18**	**1228.11**
	Trade Payable Ageing Schedule		
	PARTICULARS	Outstanding for following periods from due date of payment*	Outstanding for following periods from due date of payment*
(i)	MSME	31-Mar-26	31-Mar-25
	Less than 1 Year 1-2 Years 2 - 3 Years More than 3 Yrs	0.36 0 0 0	1.58 0 0 0
(ii)	Others Less than 1 Year 1-2 Years 2 - 3 Years More than 3 Yrs	 1568.75 32.87 95.20 0	 1107.61 43.63 75.30 0

(iii)	Disputed MSME	0	0
(iv)	Disputed Others	0	0
	Total	**1697.18**	**1228.11**
9	**OTHER CURRENT LIABILITIES**		
	Statutory Dues Accrued Salary & Benefits Advance from Advance of Customers Customers Interest accrued but not due Other accrued expenses	182.71 147.99 11.02 2.69 96.20	212.87 72.86 0.18 1.34 4.47
	Total	**440.62**	**291.72**
10	**SHORT TERM PROVISIONS**		
	Others: Provision for Gratuity	 19.81	 15.75
	Total	**19.81**	**15.75**



Consolidated Notes on Financial Statements

for the Year ended 31st March 2026

11 PROPERTY, PLANT & EQUIPMENT												
Tangible Assets			[Amount in Lakhs]									
		GROSS BLOCK					DEPRECIATION				NET BLOCK	
PARTICULARS	**AS ON**	**ADDITIONS**	**ADJUSTMENT**	**Deduction**	**TOTAL**	**AS ON**	**FOR THE**	**ADJUSTMENT**	**Transfer**	**UPTO**	**AS ON**	**AS ON**
	1-Apr-25	**DURING THE**	**DURING THE**	**DURING THE**	**31-Mar-26**	**1-Apr-25**	**YEAR**	**DURING THE**	**During the Year**	**31-Mar-26**	**31-Mar-26**	**31-Mar-25**
		YEAR	**YEAR**	**YEAR**				**YEAR**				
Air Conditioner	0.00	0.00	2.60	0.00	2.60	0.00	0.07	1.83	0.00	1.89	0.70	0.00
Furniture & Fixture	97.33	3.52	17.28	0.00	118.13	29.01	8.63	9.51	0.00	47.15	70.97	68.32
Office Equipment	45.42	1.15	0.00	0.00	46.58	19.39	6.78	0.00	0.00	26.16	20.41	26.03
Motor Vehicles	47.86	17.22	0.00	0.00	65.08	16.70	5.83	0.00	0.00	22.53	42.55	31.16

Computer	167.54	55.65	77.46	0.00	300.65	104.29	34.43	72.51	0.00	211.22	89.43	63.26
Electric Installation	38.30	1.63	14.35	0.00	54.29	7.57	2.48	5.48	0.00	15.53	38.76	30.73
Building	125.93	38.30	3.21	0.00	167.44	12.58	1.87	3.05	0.00	17.49	149.95	113.36
Mobile Phone	0.00	0.00	0.09	0.00	0.09	0.00	0.00	0.05	0.00	0.06	0.04	0.00
IT Hardware	0.00	0.00	12.77	0.00	12.76	0.00	3.66	0.17	0.00	3.83	8.93	0.00
Total (Current Year)	**522.40**	**117.47**	**127.76**	**0.00**	**767.63**	**189.53**	**63.73**	**92.61**	**0.00**	**345.87**	**421.76**	**332.87**
(Previous Year)	**291.61**	**260.50**	**0**	**29.71**	**522.40**	**152.74**	**42.45**	**0.00**	**5.66**	**189.53**	**332.87**	**138.87**

Intangible Assets :	[Amount in Lakhs]									
	GROSS BLOCK				DEPRECIATION				NET BLOCK	
PARTICULARS	AS ON 1-Apr-25	ADDITIONS DURING THE YEAR	Adjustment DURING THE YEAR	TOTAL 31-Mar-26	AS ON 1-Apr-25	FOR THE YEAR	ADJUSTMENT DURING THE YEAR	UPTO 31-Mar-26	AS ON 31-Mar-26	AS ON 31-Mar-25
Software License	30.15	0.16	0.00	30.31	29.59	0.14	0.00	29.73	0.58	0.56
Website	0.78	0.00	0.15	0.93	0.75	0.01	0.15	0.91	0.02	0.03
Technical Knowhow	216.47	0.00	0.00	216.47	77.66	68.57	0.00	146.23	70.24	138.81
Brand Building	198.56	0.00	0.00	198.56	5.34	15.11	0.00	20.45	178.11	193.22
New Evol	0	0	1264.08	1264.08	0.00	8.78		8.78	1255.30	0.00
Intangible Asset - Technical Knowhow from SIS Inc	78.28	0.00	7.76	86.05	0.00	0.00	0.00	0	86.05	78.28
Total (Current Year)	**524.25**	**0.16**	**1271.99**	**1796.40**	**113.35**	**92.61**	**0.15**	**206.10**	**1590.30**	**410.90**
(Previous Year)	**247.41**	**198.56**	**0.00**	**445.97**	**39.00**	**74.35**	**0.00**	**113.35**	**332.62**	**208.41**

Capital work in progress	**[Amount in Lakhs]**									
	GROSS BLOCK				**DEPRECIATION**				**NET BLOCK**	
PARTICULARS	AS ON 1-Apr-25	ADDITIONS DURING THE YEAR	DEDUCTIONS DURING THE YEAR	TOTAL 31-Mar-26	AS ON 1-Apr-25	FOR THE YEAR	TRANSFER DURING THE YEAR	UPTO 31-Mar-26	AS ON 31-Mar-26	AS ON 31-Mar-25
Leasehold Improvement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (Current Year)	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
(Previous Year)	**35.34**	**0.00**	**35.34**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**35.34**
Intangible Assets under Development								[Amount in Lakhs]		

	GROSS BLOCK				DEPRECIATION				NET BLOCK	
PARTICULARS	AS ON 1-Apr-25	ADDITIONS DURING THE YEAR	Transfer DURING THE YEAR	TOTAL 31-Mar-26	AS ON 1-Apr-25	FOR THE YEAR	TRANSFER DURING THE YEAR	UPTO 31-Mar-26	AS ON 31-Mar-26	AS ON 31-Mar-25
Technical Knowhow	591.37	1300.82	591.37	1300.82	0.00	0.00	0.00	0.00	1300.82	591.37
Total (Current Year)	**591.37**	**1300.82**	**591.37**	**1300.82**	**0.00**	**0.00**	**0.00**	**0.00**	**1300.82**	**591.37**
(Previous Year)	**198.56**	**591.37**	**198.56**	**591.37**	**0.00**	**0.00**	**0.00**	**0.00**	**591.37**	**198.56**

Consolidated Notes on Financial Statements

for the Year ended 31st March 2026

12. Goodwill			
	Opening Gross Carrying Amount	0.00	0.00
	Addition during the year/period	13065.25	0.00
	Impaired during the year/period	0.00	0.00
	Closing Gross Carrying Amount	**13065.25**	**0.00**
13. LONG TERM LOANS & ADVANCES			
	Advance Tax/TDS Receivable (Net of Income Tax Provision)	93.79	230.90
	Total	**93.79**	**230.90**
	The amount dues by:		
	Directors	NIL	NIL
	Officers either severally or jointly with other persons	NIL	NIL
	Firms or private companies in which any director is partner or director or a member.	NIL	NIL
14	**OTHER NON-CURRENT ASSETS**		
	Security Deposits	12.82	12.50
	Total	**12.82**	**12.50**
15. CURRENT INVESTMENTS			

	Investment In Mutual Fund		
	Tata Ultra Short Term Fund	1714.18	0
	Total	**1714.18**	**0**
16	**TRADE RECIEVABLE**		
	Other		
	a) Secured, Considered Good :	0.00	0.00
	b) Unsecured, Considered Good :	3895.69	2167.55
	c) Doubtful	0.00	0.00
	Less:Allowance for bad and doubtful debts	**3895.69** 0.00	**2167.55** 0.00
	Total	**3895.69**	**2167.55**
	Trade receivable Ageing Schedule		
	PARTICULARS	**Outstanding for following periods from due date of payment***	
(i)	Undisputed Trade Receivables - Considered Good	31-Mar-26	31-Mar-25
	Less than 6 Months	3616.60	1986.15
	6 Months - 1 Year	156.56	29.79
	1-2 Years	1.79	51.29
	2 - 3 Years	34.41	90.19

	More than 3 Years	86.34	10.13
(ii)	Undisputed Trade Receivables – Considered Doubtful	0.00	0.00
(iii)	Disputed Trade Receivables – Considered Goods	0.00	0.00
(iv)	Disputed Trade Receivables – Considered Doubtful	0.00	0.00
	Total	**3895.69**	**2167.55**
17	**CASH & CASH EQUIVALENT**		
	Cash and Cash Equivalents		
	Cash in Hand	11.90	7.08
	Balance with Bank in Current Accounts	112.92	291.66
	Other Bank Balance Balance with Bank in Fixed Deposits (with maturity from 3 to 12)	592.08	877.28
	Total	**716.90**	**1176.02**
18	**SHORT TERM LOANS & ADVANCES**		
	Unsecured Loan - Repayable on	72.03	100.00
	demand		
	Deposits(EMD)	0.00	2.08
	Loans and Advances to Staff	21.95	4.33

	Other Advances	0.00	10.01
	Total	**93.98**	**116.42**
	The amount dues by:		
	Directors	NIL	NIL
	Officers either severally or jointly with other persons	NIL	NIL
	Firms or private companies in which any director is partner or director or a member.	NIL	NIL
19	**OTHER CURRENT ASSETS**		
	Prepaid Expenses	13.63	35.72
	Interest Accrued and Due	0.00	7.22
	Advance to Vendors	164.16	300.00
	Balance with Revenue Authorities	8.79	0.00
	Other Receivables	0.00	3.77
	Total	**186.58**	**346.72**
	Advance given to Venders Company in which director is director and member	0.00	300.00
		0.00	**300.00**
20	**REVENUE FROM OPERATIONS**		
	Sale of Product	3845.85	2987.13
	Sale of Services	2237.58	1476.04

	Total	**6083.44**	**4463.17**
	Breakup of Sales		
	Sale of Product		
	LIC License	3414.92	2987.13
		3414.91	2987.13
	Sales Trading	430.93	0.00
		3445.85	**2987.13**
	Sale of Services		
	Managed Security Services - External Infrastructure	115.39	113.20
	Managed Security Services - External Sec. Operations	492.72	533.67
	Managed Security Services - Internal Sec. Operations	499.63	487.87
	Managed Security Services - Managed TAC & Infra	126.34	61.53
	Managed Security Services - Export	21.40	0.00
	Professional Services	818.02	153.78
	PR/DR Support	26.27	
	Sales Trading	430.93	0.00
	Professional Services -Export	47.18	10.27

	Consulting Fees -Export	90.63	44.64
	Software Consulting Income from Subsidiaries	0.00	71.08
		2237.58	**1476.04**
21	**OTHER INCOME**		
	Interest Income	56.45	30.77
	Profit on Sale of Mutual Fund	7.82	0.00
	Profit on Sale of Assets	0.00	1.13
	Bad Debt Written back	0.00	10.48
	Foreign Currency Transaction Diff.	17.39	0.95
	Other Misc. Income	12.43	0.25
	Total	**94.09**	**43.58**
22	**PURCHASES**		
	Purchase of Product	2969.79	2794.01
	Other Purchase	402.64	0.00
	Total	**3372.43**	**2794.01**
	Disaggregated Information		
	Purchase of Product License	2969.79	2794.01
		2969.79	**2794.01**
23	**EMPLOYEE BENEFITS EXPENSES**		
	Salary, Bonus & Other Allowances	1095.76	929.70

	Contribution to Provident and Other Funds	43.86	22.85
	Less: Allocated to Intangible Assets under development	(295.90)	(554.99)
		843.72	**397.55**
	Directors' Remuneration		
	Remuneration	31.86	31.86
	House Rent Allowance	12.74	12.74
	Bonus	0.60	0.60
	Medical Allowance	0.48	0.48
	Special Allowance	56.88	56.88
	Leave Travel Allowance	3.19	3.19
		105.75	105.75
	Total	**949.48**	**503.31**
24	**FINANCIAL COST**		
	Bank Interest	28.58	13.73
	Other Borrowing Cost	29.92	14.45
	Total	**58.51**	**28.18**
25	**DEPRECIATION AND AMORTIZATION EXPENSES**		
	Depreciation on Tangible Assets	63.73	42.45
	Amortization of Intangible Assets	92.61	74.35
	Total	**156.34**	**116.80**

26	**OTHER EXPENSES**		
	Payment to Auditors As:		
	Audit Fees	5.41	5.00
	Tax Audit Fees	1.00	1.00
	Printing & Stationary, Postage, Telephone Exps.	3.78	3.49
	Travelling, Conveyance & Vehicle Exps.	40.09	69.71
	Sales and Business Promotion	95.57	59.53
	Insurance	8.32	8.54
	Legal & Professional Fees	189.00	161.23
	Subscription Exps.	19.19	4.14
	Internet Charges	8.26	8.30
	Staff Welfare	3.65	8.72
	Miscellaneous Exps.	37.03	46.91
	CSR Expenses	15.67	0.00
	Prior Period Exps.	0.00	2.16
	Bad Debts W/off.	0.00	15.51
	Internal Audit Fees	3.00	0.00
	Website Exps.	0.53	0.22
	Rent, Rate & Taxes	51.78	49.50
	Electricity Exps.	27.02	24.26
	Repairs & Maintanance	6.33	8.19
	Total	**515.62**	**476.41**
27	**Earning Per Share (EPS)**		
	Earning per share is calculated by dividing the net profit attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year, as under:		
	Particulars	**2025-26**	**2024-25**
	Net Profit as per Statement of	**823.60**	**404.61**

	Profit &		
	Loss Amount in Lakhs		
	Weighted average number of Equity shares outstanding during the year	**74.23**	**64.55**
	Basic Earning per share of face value of Rs. 10 each Rs.	**11.10**	**6.27**
28	**Gratuity**		
(a)	**Gratuity**		
	The Group offers gratuity plan for its qualified employees which as per the requirements of Payment of Gratuity Act, 1972. The benefit vests upon completion of five years of continuous service and once vested it is payable to employees on retirement or on termination of employment. In case of death while in service, the gratuity is payable irrespective vesting.		
(b)	**Defined Benefit Plan**		
	The principal assumptions used for the purposes of the actuarial valuations were as follows:		
	Particulars	**Valuation as at March 31, 2026**	**Valuation as at March 31, 2025**
	Discount Rate	**7.11%**	**7.11%**
	Expected rate(s) of salary increase	**10.00%**	**10.00%**
			[Rs. in Lakhs]
	Particulars	**2025-2026 Gratuity**	**2024-2025 Gratuity**
	Changes in the present value of obligation		

	1. Present value of obligation (Opening)	37.38	34.91
	2. Interest cost	2.45	2.45
	3. Current service cost	3.55	3.55
	4. Benefits paid	(6.53)	(6.53)
	5. Actuarial (gain)/loss on obligations	3.01	3.01
	6. Prior Period Expenses	0.00	0.00
	7. Present value of obligation (Closing)	37.38	37.38
	Changes in the fair value of plan assets		
	1. Present value of plan assets (Opening)	0.00	0.00
	2. Expected return on plan assets	0.00	0.00
	3. Fund Added (Contributions)	0.00	0.00
	4. Benefits Paid	0.00	0.00
	5. Actuarial Gain / (Loss) on the Plan Assets	0.00	0.00
	6. Fair value of Plan Assets (Closing)	0.00	0.00
	Reconciliation of the present value of defined benefit obligation and the fair value of assets		
	1. Present value of funded	37.38	37.38

	obligation as at the year end		
	2. Fair value of plan assets as at year end	0.00	0.00
	3. Funded (Asset)/Liability recognised in the balance sheet	37.38	37.38
	Expenses recognised in the profit & loss account		
	1. Current service cost	3.55	3.55
	2. Interest cost	2.45	2.45
	3. Expected return on plan assets	0.00	0.00
	4. Net Actuarial (gain)/ loss recognized in the year	3.01	3.01
	5. Prior Period Expense	0.00	0.00
	6. Expenses recognised in statement of profit and loss	9.01	9.01
29	**Due to Micro, Small and Medium Enterprises [Amount Rs. in Lakhs]**		
	Particulars	**2025-26**	**2024-25**
	Principal amount and interest due thereon remaining unpaid to any supplier as at the end of each accounting year.	**0.36**	**1.58**

	The amount of interest paid by the buyer in terms of section 16, of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	NIL	NIL
	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006 (As amended).	NIL	NIL
	The amount of interest accrued and remaining unpaid at the end of each accounting year; and	NIL	NIL
	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006 (As amended).	NIL	NIL
30	**Contingent Liability and Commitments [Amount Rs. In Lakhs]**		
	Particulars	**Financial Year**	
		2025-2026	**2024-2025**

	A. Contingent Liabilities	0.00	0.00
	B. Commitment	0.00	0.00
31	**Other Regulatory Information**		
(a)	**Title deeds of Immovable Property**		
	The title deeds of all the immovable properties (other than properties where the Group is lessee and the lease agreements are duly executed in favour of lessee) are held in the name of the Group during any of the year reported.		
(b)	**Revaluation of Property, Plant and Equipment and Intangible Assets**		
	The Group has not revalued any of its Property, Plant and Equipment and Intangible Assets during any of the year reported.		
(c)	**Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties**		
	The Group has not granted any loans or advances to promoters, directors, KMPs and the related parties during any of the year reported except in F Y 2024-25 the Holding Company has advanced Rs. 300 lakhs, as per terms of agreement, in the ordinary course of business to the company in which the directors are interested.		
(d)	**Capital-work-in Progress (CWIP)**		
	As at 31st March 2026		
	The Group does not have any Capital-Work-in Progress as at 31st March 2026		
	As at 31st March 2025		
	The Group does not have any Capital-Work-in Progress as at 31st March 2025		
(e)	**Intangible assets under development**		
	As at year ended 31st March 2026	**Amount Rs. in Lakhs**	

	Intangible assets under development		**Total**
	Less than 1 year	1-2 year	
Projects in progress	1300.82	0.00	1300.82
Projects temporally suspended	0.00	0.00	0.00
TOTAL	**1300.82**	**0.00**	**1300.82**
	As at year ended 31st March 2025	**Amount Rs. in Lakhs**	
	Intangible assets under development		**Total**
	Less than 1 year	1-2 year	
Projects in progress	591.37	0.00	591.37
Projects temporally suspended	0.00	0.00	0.00
Total	**591.37**	**0.00**	**591.37**
(f)	**Details of Benami Property held**		
	The Group does not hold any benami property as defined under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder. No proceeding has been initiated or pending against the Group for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under for any of the year reported.		

(g)	**Borrowings obtained on the basis of security of current assets**
	The Group has been sanctioned working capital limits from banks on the basis of security of current assets in March 2025 and Returns/Statements are not required to file for the year reported.
(h)	**Wilful Defaulter**
	The Group has not been declared wilful defaulter by any bank or financial institution or any other lender during any of the year reported.
(i)	**Relationship with Struck off Companies**
	The Group does not have any transactions with struck off companies during any of the year reported.
(j)	**Registration of charges or satisfaction with Registrar of Companies (ROC)**
	Registration of charges or satisfaction with Registrar of Companies (ROC) not pending during any of the year reported.
(k)	**Compliance with number of layers of companies**
	The Group is in compliance with number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of layers) Rules, 2017.
(l)	**Approved scheme of arrangements**
	The Group has not entered into any scheme of arrangement approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during any of the year reported.
(m)	**Utilisation of Borrowed funds and share premium**
	The Group has not advanced or loaned or invested funds during any of the year reported (either borrowed funds or share premium or kind of funds) to any other persons or entities, including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

	(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries)or **(ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.** **The Company have not received fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:** **(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or** **(ii) provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.**
(n)	**Undisclosed Income**
	The Group does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during any of the year reported in the tax assessments under the Income Tax Act, 1961
(o)	**Details of Crypto Currency or Virtual Currency**
	The Group has not traded or invested in crypto currency or virtual currency during any of the year reported.
(p)	**Corporate Social Responsibility (CSR)**
	As per section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of average net profit of preceeding 3 financial years on corporate social responsibility activities. The areas specified for corporate social responsibility activities are rural development, community mobilization, plantation, medical health care, food items distribution to poor peoples and activities under swachh bharat abhiyan etc.

		As at	
Sr.	Particulars	March 31, 2026	March 31,

			2025
a)	Amount required to be spent by the company during the year,	992,084	-
b)	Amount of expenditure incurred,	1,567,000	-
c)	Total of previous years shortfull,	-	-
d)	Shortfall at the end of the year,	-	-
e)	Excess Spent	574,916	-
f)	Reason for shortfall	NA	NA
g)	Nature of CSR activities,	Rural Development, Providing Food Items to Poor and Needy Families, Medical Health Care and activities under Swachh Bharat Abhiyan etc.	-
h)	Details of related party transactions, e.g. contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	NIL	NIL
i)	Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year,	N.A.	N.A.

32	**Statement of Management**
(a)	**The current assets, loans and advances are good and recoverable and are approximately of the values, if realized in the ordinary courses of business unless and to the extent stated otherwise in the accounts. Provision for all know liabilities is**

	adequate and not in excess of amount reasonably necessary. There are no contingent liabilities except those stated in the notes, if any.		
(b)	**Consolidated Balance Sheet and Consolidated Statement of Profit and loss and Consolidated Cash Flow Statement read together with the schedules to the accounts and notes thereon, are drawn up so as to disclose the information required under the Companies Act, 2013 as well as give a true and fair view of the statement of affairs of the Group as at the end of the year and results of the Group for the year under review.**		
33	**Related Party Disclosures:**		
	Related party disclosures as required under the Accounting Standard (AS) - 18 on "Related Party Disclosures" notified in Companies (Accounting Standards) Rules, 2006 are given below:		
	a. Name of the related parties and description of relationship		
	Description of Relationship	**Name of the Related Party**	
	Key Management Personnel	**Sachhin Gajjaer Director** **Ronak Gajjar Director**	
	Relative of Key Management Personnel Subsidiary Company Concerns in which KMP/Relatives of KMP having substantial Interest-Other related Parties	**Bhanuben Gajjar** **Sattrix Information Security DMCC Sattrix Information Security Inc (USA)** **Sattrix Information Security SDN BHD ODI** **Sattrix Software Solutions Pvt. Ltd.** **Sattrix Software Solutions Pvt. Ltd.** **Sattrix Software Solutions Inc (USA)**	
	b. Details of Transactions with Related Parties during the year :		**(Rs. In Lakhs)**
	Particulars	2025-2026	2024-2025

		Amount	Amount
	Key Management Personnel		
	Managerial Remuneration		
	Sachhin Gajjaer	63.38	63.38
	Ronak Gajjar	42.36	42.36
	Reimbursement of Expenses/Loss in Investment		
	Sachhin Gajjaer	414.53	310.98
	Ronak Gajjar	0.04	2.27
	Commission Expenses		
	Sachhin Gajjaer		
	Ronak Gajjar	0.00	25.80
	Relatives of Directors and Enterprises		
	Advance against Contract		
	Sattrix Software Solutions Pvt. Ltd.	300.00	300.00
	Advance Given		
	Sattrix Software Solutions Pvt. Ltd.	416.82	0.00
	Advance Received back		
	Sattrix Software Solutions Pvt. Ltd.	169.15	0.00
	Receipt on Payment made on behalf of		
	Sattrix Software Solutions Pvt. Ltd.	0.00	1.51

	Rent Expenses Bhanuben Gajjar	0.00	4.20
	Sales Sattrix Information Security Inc. (USA) Sattrix Software Solutions Inc Sattrix Information Security DMCC (Dubai)	485.67 29.95 83.23	0.00 **54.90** **64.60**
	Purchase Sattrix Software Solition Pvt. Ltd.	111.52	266.95
	Assets Purchase Sattrix Software Solution Pvt. Ltd.	300.00	0.00
	Sattrix Information Security Inc.	7.30	0.00
	Purchase Return Sattrix Software Solition Pvt. Ltd.	0.00	**93.47**
	Expenses Sattrix Information Security DMCC	0.00	25.05
	Interest Income Sattrix Software Solutions Pvt. Ltd.	0.00	10.00

		Amount	Amount
	Key Management Personnel Reimbursement Receivable/ Payable		
	Sachhin Gajjaer	0.002	(2.72)
	Ronak Gajjar	0.00	0.15
	Balance Receivable		
	Sattrix Information Security Inc. (USA)	494.68	36.99
	Sattrix Information Security DMCC	64.16	5.15
	Sattrix Software Solutions Pvt. Ltd.	247.67	0.00

	Sattrix Information Security Inc. (USA) Balance Payable Sattrix Information Security DMCC Sattrix Information Security INC Interest Receivable Sattrix Software Solutions Pvt. Ltd. Advance against contract Sattrix Software Solutions Pvt. Ltd.	0.00 27.38 7.50 0.00 54.00	53.68 25.05 0.00 0.00 300.00
34	**The previous year figures have been regrouped/reclassified, wherever necessary to confirm to the current year presentation.**		
35	**During the year, the company received funds through an initial public offering. The unutilized portion of these funds was initially invested in mutual funds to ensure optimal short-term returns and liquidity. Prior to the end of the financial year, these mutual funds investments were fully redeemed and the proceeds were subsequently invested in fixed deposits with scheduled commercial banks, pending utilization for intended purposes as disclosed in the IPO offer document.**		

36	**Advance to Vendors — Subject Matter of Fraud/FIR** **Advance to Vendors Rs. 1,63,40,000 includes Rs. 1,41,40,000 paid to two parties - Mr. V.V. Satyanarayana Oduri (Satish) (Rs. 45,00,000) and Data Technophile Pvt Ltd (Rs. 96,40,000), towards a cybersecurity project alleged to be awarded by a Government of Telangana department, of which Rs. 96,40,000 was first paid into Data Technophile Pvt Ltd's account and then transferred onward to Mr. V.V. Satyanarayana Oduri (Satish).** **It has subsequently emerged that certain documents relied upon, including a letter of authorisation, were found forged. A First Information Report (Cr. No. 67/2025) has been registered by the Central Crime Station, Hyderabad, Telangana, against Mr. V.V. Satyanarayana Oduri (Satish) and others, based on a complaint filed by Sri U. Raghuram Sharma, Officer on Special Duty to the Hon'ble Minister for IT, Government of Telangana, whose signature and office letterhead were forged. Mr. V.V. Satyanarayana Oduri (Satish) was arrested; investigation is in progress and no chargesheet has been filed as of the date of approval of these financial statements. The Company is pursuing recovery through legal channels. Based on management's assessment, including the status of criminal proceedings against the accused, the amounts are considered recoverable and no provision has been recognised. These balances continue to be classified under Advance to Vendors.** **C.I.F. Value of Import is NIL, Expenditure in foreign travelling is 29.87 (in Lakhs). Earning in foreign exchange is Rs. 728.67 (in Lakhs) in current year and Rs.145.50 (in Lakhs) in previous year.**

As Per our Report Attached
For, A. N. Ruparel & Co.
Chartered Accountants

SD/-
(Atul N. Ruparel)
Proprietor - M. No.: 46392
Firm Reg. No.: 113413W
UDIN : 26046392LBMWAA5345

Place: Ahmedabad
Date: 28/05/2026

For & On Behalf of the Board of Directors

SD/-
Sachhin Gajjaer
Managing Director
DIN No.: 06688019

SD/-
Ronak Gajjar
Whole Time Director & CFO
DIN No.: 07737921

SD/-
Pushpendra Kushwaha
Company Secretary

WWW.SATTRIX.COM

THANK YOU

India (HQ)

Sattrix Information Security Ltd

28, Damubhai colony, Anjali cross roads, Bhattha, Ahmedabad - 380007

India (Corporate Office)

Sattrix Information Security Ltd

B-10th Floor - Krish Cubical, Sindhu Bhavan Marg, Thaltej, Ahmedabad - 380059, Gujarat- India

info@sattrix.com

+91 796 819 6800

Global SOC

Sattrix Information Security Ltd

B-10th Floor - Krish Cubical, Sindhu Bhavan Marg, Thaltej, Ahmedabad - 380059, Gujarat- India

info@sattrix.com

+91 796 819 6800

United States of America

Sattrix Information Security Incorporation

8 THE GRN STE B DOVER, DE,

19901-3618 USA

info@sattrix.com

+1 (325) 515-4107

United Arab Emirates

Sattrix Information Security DMCC

Park Avenue Offices DMCC, 44 th Floor, Mazaya Business Avenue BB2, JLT, PO Box 111587, Dubai, UAE

info@sattrix.com

+971 52 930 4713

Malaysia

Sattrix Information Security SDN. BHD.

13-07 Q Sentral Jalan Stesen Sentral 2, KL Sentral, 50470 Kuala Lumpur, Malaysia

info@sattrix.com

+60 111 700 2009