Date: 14-11-2026

The General Manager,
Department of Corporate Services (SME)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code – 544625

ISIN – INE1BA901016

Sub.: - Intimation under Regulation 262(5) & (6) of SEBI (Issue of Capital and Disclosure Requirements Regulations, 2018

Dear Sir / Madam,

As per Regulation 262(6) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, an issue where working capital is one of the objects and the amount raised for the said object exceeds five crore rupees, the Company shall submit a certificate of the Statutory Auditor for such utilisation of funds. Hence, the said certificate enclosed herewith.

You are requested to take the same on your record.

Thanking you,

Yours Faithfully,

For **LOGICIEL SOLUTIONS LIMITED**
(formerly known as Logiciel Solutions Private Limited)

GEETANJALI Nerchehal

Digitally signed by GEETANJALI Nerchehal
Date: 2026.11.14 12:54:53 +05'30'

Geetanjali Nerchehal
Company Secretary & Compliance Officer
M. No. A63091
Add: #11, Prem Nagar, Islam Ganj
Ludhiana – 141008 Punjab

Encl.: Certificate from Statutory Auditor on utilisation of IPO funds as on 30th September, 2026.

SUV & CO.
Chartered Accountants

To,
The Board of Directors
LOGICIEL SOLUTIONS LIMITED
H. No. 9-A, Main Road, Sunder Nagar
Ludhiana, Punjab 141007

STATUTORY AUDITOR'S CERTIFICATE

Certificate on utilisation of proceeds of the Initial Public Offer pursuant to Regulation 262(5) & (6) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018

We have been requested to certify the utilisation of the proceeds received by the Company from its Initial Public Offer. For this purpose, we have examined the relevant books of account, bank statements, ledger accounts, invoices, payment records and other supporting documents made available to us in relation to the utilisation of the IPO proceeds.

The accompanying Annexure A sets out the details of utilisation of the proceeds raised by LOGICIEL SOLUTIONS LIMITED ("the Company") through its Initial Public Offer ("IPO"), as at 30th September 2026.

Management's Responsibility for the Statement

The preparation of the accompanying statement, including the compilation of the details of the IPO proceeds received, utilised and remaining unutilised, is the responsibility of the Company's management. This responsibility includes maintaining proper books of account and relevant records, supporting documents and internal controls, and ensuring that the proceeds are applied in accordance with the objects and terms disclosed in the offer document.

The management is also responsible for ensuring compliance with the applicable provisions of the SEBI (ICDR) Regulations, 2018, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the requirements of BSE Limited, and for providing us with complete and accurate information and explanations relevant to this certificate.

Practitioner's Responsibility

Our responsibility is to examine the accompanying statement and, based on the procedures performed and the information and explanations provided to us, express our conclusion as to whether the details of utilisation of the IPO proceeds set out therein are correctly stated, in all material respects.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the ICAI Code of Ethics.

SUV & CO. FRN. 021 DELHI CHARTERED ACCOUNTANTS

702, 7thFloor, 27-New Delhi House, Barakhamba Road, New Delhi - 110001
nishshesh@suvfirm.com Mob. No.77703924540, Phone No. - 011-43012598
www.suvfirm.com
Offices at: Delhi | Noida

We have complied with the applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

Based on our examination and according to the information and explanations provided to us, we are of the opinion that the statement of utilisation of IPO proceeds set out in Annexure I is true and correct in all material respects and that the proceeds have been utilised in accordance with the objects of the issue as disclosed in the Offer Document. Further, there has been no deviation or variation in the utilisation of IPO proceeds from the objects stated in the Offer Document.

Restriction on Use

This certificate is addressed to and issued to the Board of Directors of the Company solely for the purpose of enabling the Company to comply with the applicable requirements of Regulation 262 of the SEBI (ICDR) Regulations, 2018 and the applicable requirements of BSE Limited in relation to utilisation of IPO proceeds. It should not be used, referred to or distributed for any other purpose or to any other person without our prior written consent, except where disclosure or submission is required under applicable law or by the stock exchange.

For S U V & Co.
Chartered Accountants
Firm Registration No.: 029077N



Nishshesh Kumar
Partner
Membership No.: 571295

UDIN: 26571295CLUYIB6347
Place: Delhi
Date: 14-11-2026

ANNEXURE A

	STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED	
	Name of Listed Entity	Logiciel Solutions Limited
	Mode of Fund Raising	Public Issues
	Date of Raising Funds	03-12-2025
	Amount Raised (in Rs. Crores)	39.9
	Report filed for Quarter ended	30-09-2026
	Monitoring Agency	NA
	Monitoring Agency Name, if applicable	NA
	Is there a Deviation / Variation in use of funds raised	No
	(If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders)	NA
	If Yes, Date of shareholder Approval	NA
	Explanation for the Deviation / Variation	NA
	Comments of the Audit Committee after review	The funds have been utilised in accordance with Objects specified in the offer document.
	Comments of the auditors, if any	No deviation/Variation identified.

Objects for which funds have been raised and where there has been a deviation, in the following table - Amount(₹ lakhs)

Sr. No.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Cumulative Funds Utilised (as on 30th September 2026	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Capital Expenditure towards upgrading of physical infrastructure.	NA	185.83	NA	98.08	0	
2	Investment in Human Resources through Manpower hiring.	NA	1527.55	NA	308.02	0	
3	Capital expenditure towards upgradation of IT infrastructure	NA	417.41	NA	165.8	0	
4	Funding for business development and marketing activities.	NA	250	NA	61.89	0	
5	General Corporate purpose.	NA	487.32	NA	350.35	0	
6	Issue Expense	NA	402.08	NA	402.08	0	The Issue expenses were apportioned between the Company and the selling shareholders in the ratio of 41:9.
7	Offer for sale (OFS)	NA	720.28	NA	720.28	0	
			3990.47		2106.5	0	

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

SUV & CO. CHARTERED ACCOUNTANTS FRN: 0 DELHI