November 1, 2026

To,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Symbol: MEDIASSIST

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 544088

Subject: **Press Release**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release of the Company titled:

"Medi Assist H1 FY27: EBITDA Rises 19.0%; Margins Expand to 20.3% as Technology Growth and Paramount Integration Drive Operating Leverage"

Kindly take the same on record.

Yours faithfully,
For Medi Assist Healthcare Services Limited

BHIGANAHALLI VASUDEV RASHMI
Digitally signed by BHIGANAHALLI VASUDEV RASHMI
Date: 2026.11.01 23:23:21 +05'30'

Rashmi B V
Company Secretary & Compliance Officer
ICSI Membership No: A38729

***Encl**: As Above*

PRESS RELEASE

Medi Assist H1 FY27: EBITDA Rises 19.0%; Margins Expand to 20.3% as Technology Growth and Paramount Integration Drive Operating Leverage

1st Nov 2026, BENGALURU, INDIA - Medi Assist Healthcare Services Limited today announced its financial results for H1 FY27. Operating revenue rose **13.0% YoY to ₹478.0 Cr**, while operating EBITDA grew **19.0% to ₹97.2 Cr**. EBITDA margins expanded **103 bps to 20.3%**. Total premiums under management across platform and TPA operations reached **₹24,752 Cr**. Profit Before Tax (PBT) grew **47.0% YoY**, and Profit After Tax (PAT) rose **59.5% YoY**.

India's largest group health administrator delivered **13.7% group revenue growth in H1 FY27**. The company remains debt-free, with **₹268.3 Cr** in cash and cash equivalents to support strategic investment and financial resilience.

"Medi Assist is advancing access, accountability and affordability in healthcare. Insurer adoption of our technology, key government mandates and Mayfair's international expansion reinforce our growth momentum and commitment to reliable, transparent service.

With Paramount fully integrated, our core platform generates strong cash flows to fund growth. The Board-approved buyback reflects disciplined capital allocation and confidence in long-term earnings, while preserving liquidity for investment," said **Satish Gidugu, CEO & Whole Time Director.**

Key Highlights

- **Core TPA Stability & Market Leadership**
  - **Market Leadership:** Group health benefits market share reached **34.1%** (**+182 bps YoY**), with **90.5%** client retention. Group premiums under management grew **21.8% YoY to ₹13,939 Cr** in H1 FY27, outpacing industry growth by **650 bps**.
  - **Retail Hybrid Transition:** The shift to a hybrid model brings accessible retail premiums across TPA and Platform models to **34.1%** of the market.
  - **Margin Expansion:** With integration costs falling away, profitability growth outpaced revenue growth. EBITDA margins reached **20.4% in Q2 FY27** (**+331 bps**) and **20.3% in H1 FY27** (**+103 bps**).

- **Technology Monetisation Accelerates**
  - **Revenue Growth:** SaaS and licensing revenue grew **112.6% in Q2 FY27** and **83.8% YoY to ₹18.1 Cr in H1 FY27**.
  - **Insurer Adoption:** Three of seven contracted insurers are fully live on the stack, with the remaining four scheduled to go live in H2 FY27.
  - **Platform Scale:** Claim-based fees are scaling with volume, supported by **₹9,648 Cr** in platform premiums in H1 FY27.

- **₹304 Cr in Fraud, Waste and Abuse Prevented:** MAven Guard identified and stopped **₹304 Cr** in fraud, waste and abuse (FWA), protecting insurer loss ratios and ecosystem value.

- **International Expansion via Mayfair:** Mayfair We Care reported revenue of **₹10.7 Cr in Q2 FY27** (**+7.7%**) and **₹20.7 Cr in H1 FY27** (**+1.1%**). Platform go-lives in Thailand, Laos and Cambodia, alongside multi-insurer travel partnerships covering **~50% of Indian travel premiums**, provide a foundation for margin expansion and portfolio scaling in H2 FY27.

Capital Allocation: Share Buyback of up to ~₹49.3 Cr Approved

The Board of Directors approved a share buyback of up to **~₹49.3 Cr**, funded entirely from internal operating cash flows. Using less than a fifth of accumulated cash reserves, the buyback is intended to enhance Return on Equity (RoE) while preserving ample liquidity for product development and international growth.

Medi Assist enters H2 FY27 with Paramount fully integrated, technology revenue scaling and an expanding international footprint. Market leadership, stronger margins and disciplined capital allocation position the company to advance healthcare affordability and deliver sustained long-term value.

About Medi Assist Healthcare Services Limited ('Medi Assist')

Medi Assist provides health benefits administration services, technology platforms, and innovative offerings to the health insurance ecosystem. Through its wholly owned subsidiary, Medi Assist TPA, the Company acts as a facilitator between (a) insurance companies and policyholders, (b) insurance companies and healthcare providers, and (c) government bodies and scheme beneficiaries. Through Mayfair We Care, the Company provides international health benefits administration globally across 185 countries.

Medi Assist is listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE).

Safe Harbor / Disclaimer

This document contains forward-looking statements based on management's current expectations, which involve risks and uncertainties. Actual results may differ materially. The Company undertakes no obligation to publicly update forward-looking statements.

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