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Uma Shikhar, Ground Floor, 13th Road,
Behind Khar Tele. Exch., Khar West,
Mumbai - 400 052.

Mahesh Developers Ltd.

Erstwhile Mahesh Developers Pvt. Ltd.

To,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Date : 22/09/2026

Sub: Response to BSE communication regarding significant movement in the price of securities of the Company

Dear Sir/Madam,

With reference to your communication regarding the significant movement in the price of the securities of Mahesh Developers Limited (**"the Company"**), and your request for information/announcement which may have a bearing on the price behaviour of the Company's securities, we hereby submit the following clarification

The Company has noted the movement in the market price of its securities. In that regard, we wish to inform the Exchange that the Company's securities had remained suspended from trading on BSE for approximately the past more than a year.

Subsequently, the Company undertook the necessary steps for revocation of suspension of trading, including, inter alia, clearing the pending dues payable to the Exchange and completing/regularising the requisite pending statutory and regulatory compliances. Pursuant thereto, the Company submitted the requisite application/documents to the Exchange for revocation of suspension, following which the suspension of trading in the Company's securities was revoked and the securities became available for trading.

The Company is of the view that the resumption of trading after a prolonged period of suspension may have resulted in renewed market activity and trading interest in the securities, which could possibly be one of the factors contributing to the movement in the market price of the Company's securities.

We further confirm that, there is no material event, information, development, transaction or impending announcement concerning the



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Company which has not already been disclosed to the Stock Exchange and which, in the opinion of the Company, would warrant disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has made all necessary disclosures to the Stock Exchange in accordance with the applicable provisions of the SEBI (LODR) Regulations, 2015, and shall continue to comply with its disclosure obligations as and when any material event or information arises.

We would also like to clarify that the Company has no role or involvement in determining, influencing or controlling the market price of its securities, and the movement in the market price may entirely attributable to market forces, investor perception, demand and supply and other factors operating in the securities market.

Accordingly, based on the information available with the Company, there is no additional material information or announcement required to be intimated to the Exchange in relation to the recent price movement, other than the information already disclosed by the Company.

The Company remains committed to maintaining the highest standards of transparency and regulatory compliance and shall continue to make timely disclosures to the Stock Exchange in accordance with applicable laws and regulations.

You are requested to kindly take the above clarification on record.

Thanking you,

For Mahesh Developers Limited

Mahesh Ratilal Sapariya
MAHESH RATILAL SAPARIYA
MANAGING DIRECTOR
DIN: 00414104

