VIKAS ECOTECH LTD.
(A NSE/ BSE Listed Company)
CIN : L65999DL1984PLCO19465
Web : www.vikasecotech.com
Email. : info@vikasecotech.com
Tel. : +91-11-431 44444

August 26, 2026

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051

NSE Symbol: VIKASECO

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 530961

Sub: Outcome of Board Meeting held on August 26, 2026

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company, at its meeting held today, i.e., Wednesday, August 26, 2026, has, inter-alia, considered, approved, and taken on record the Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2026, along with the Limited Review Report.

A copy of the aforesaid results, together with the Limited Review Report, is enclosed herewith as Annexure–I for reference.

Meeting commenced	6:25 P.M.
Meeting concluded	8:35 P.M.
Venue	Second Floor, 3, Arihant Nagar, Punjabi Bagh West, New Delhi-110026

Kindly take the above information on record.

Thanking you,

Yours Faithfully,
for **Vikas Ecotech Limited**
Digitally signed
by RAJEEV KUMAR

Rajeev Kumar
Executive Director
DIN: 10271754

MASAR & CO.
(Chartered Accountants)
FRN-033829N

INDIA

B-113, IInd Floor, Sector-64,
Noida-201301 (U.P.)
Phone : 9891491647, 0120-4201514
E-mail : contact@masarindia.com
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Independent Auditor's Review Report on Standalone Unaudited Financial Results for the quarter ended June 30, 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Vikas Ecotech Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Vikas Ecotech Limited** (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Ind AS 34 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note-9 of the accompanying standalone interim financial results regarding ongoing proceedings under the Prevention of Money Laundering Act, 2002 (PMLA), wherein the Directorate of Enforcement ("ED") has issued a Provisional Attachment Order attaching certain personal assets and properties of a promoter and associated entities in connection with investigations into foreign investments (including FPIs and QIPs). The Management has assessed that the matter does not have any immediate impact on the Company's business operations or financial position, and the ultimate outcome remains subject to adjudication. **Our conclusion on the Statement is not modified in respect of this matter.**

For MASAR & Co.
Chartered Accountants
(FRN:033829N)

MAHENDRA KUMAR DWIVEDI

Digitally signed by MAHENDRA KUMAR DWIVEDI
Date: 2026.08.26 19:43:17 +05'30'

CA. Mahendra Kumar Dwivedi
Partner
M.No-528960
Place: Noida
Date: August 26, 2026
UDIN: 26528960ZPZIMJ6291

Vikas Ecotech Limited

CIN: L65999DL1984PLC019465

Registered office: Second Floor, Vikas House, 3, Arihant Nagar, Rohtak Road, Punjabi Bagh West, West Delhi, New Delhi, India, 110026

(All figures are in ₹ Lakhs, unless otherwise stated)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2026

	Particulars	Quarter Ended			Year Ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income**				
(a)	Revenue from operations	8,611.24	8,204.52	8,360.58	26,163.48
(b)	OtherIncome	304.01	114.37	95.01	619.39
	Total Income	**8,915.25**	**8,318.90**	**8,455.59**	**26,782.87**
2	**Expenses:**				
(a)	Cost of material consumed	4,292.26	2,785.01	2,879.50	10,699.55
(b)	Purchase of stock-in-trade	4,042.32	4,805.51	4,914.30	13,242.81
(c)	Change in Inventories of finished goods, stock-in-trade and work in progress	(88.73)	65.12	(73.19)	117.16
(d)	Employee Benefit Expense	118.81	117.76	104.27	449.58
(e)	Depreciation and Amortization Expense	89.84	105.83	95.55	421.11
(f)	Financial Costs	79.52	149.22	89.48	428.47
(g)	Other Expenses	320.90	576.68	211.70	1,305.37
	Total Expenses	**8,854.93**	**8,605.13**	**8,221.61**	**26,664.05**
3	**Profit/(loss) before exceptional items and tax (1-2)**	**60.32**	**(286.23)**	**233.98**	**118.82**
4	Exceptional items				
5	**Profit/(loss) before tax (3-4)**	**60.32**	**(286.23)**	**233.98**	**118.82**
6	**Tax Expense**				
(a)	Current Tax	22.01	(191.61)	60.14	59.72
(b)	Tax for earlier years	22.24	18.97	6.54	62.08
(c)	Deferred Tax	12.46	(3.85)	(2.40)	(15.69)
7	**Profit/(Loss) for the period from continuing operations (5-6)**	**3.60**	**(109.74)**	**169.70**	**12.72**
8	Profit/(loss) from discontinued operations	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-
10	**Profit/(loss) from Discontinued operations (after tax) (8-9)**	-	-	-	-
11	**Profit/(loss) for the period (7+10)**	**3.60**	**(109.74)**	**169.70**	**12.72**
12	**Other comprehensive income**				
(a)	Items that will not be reclassified to profit or loss	1.33	2.62	0.38	3.14
(b)	Income Tax relating to items that will not be reclassifed to profit or loss.	(0.33)	(0.66)	(0.10)	(0.79)
(c)	Items that will be reclassied to profit or Loss	-	-	-	
(d)	Income Tax relating to items that will be reclassifed to profit or loss.	-	-	-	
		1.00	1.96	0.28	2.35
13	**Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (11+12)**	**4.60**	**(107.78)**	**169.98**	**15.07**
14	Paid up equity share capital (Face value of the share shall be indicated)	13,883.56	13,883.56	13,883.56	13,883.56
15	Other equity excluding Revaluation Reserves				
16	**Earning per Equity Share (Equity shares of par value ₹1/- each)**				
(a)	Basic (in ₹)	0.00	(0.01)	0.02	0.00
(b)	Diluted (in ₹)	0.00	(0.01)	0.02	0.00

For Vikas Ecotech Limited

Digitally signed
by RAJEEV KUMAR

Vikas Ecotech Limited
CIN: L65999DL1984PLC019465
Standalone business segment wise revenue results, assets and liabilities for the quarter ended 30th June 2026
(All figures are in ₹ Lakhs, unless otherwise stated)

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

Operating segments:

Infra & Energy
Chemical, Polymers & Special Additives

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products & services.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

#	Particulars	Quarter Ended			Year Ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Revenue by nature of products/services**				
(a)	Infra & Energy	3,685.55	3,930.74	4,649.82	11,695.60
(b)	Chemical, Polymers & Special Additives	4,925.69	4,273.78	3,710.76	14,467.89
	Total	**8,611.24**	**8,204.52**	**8,360.58**	**26,163.48**
2	**Segment Results before tax and interest**				
(a)	Infra & Energy	19.40	48.17	128.86	166.82
(b)	Chemical, Polymers & Special Additives	345.98	500.71	511.10	1,937.14
	Sub Total	**365.38**	**548.89**	**639.96**	**2,103.96**
Less	Finance costs	79.52	149.22	89.48	428.47
Add	Other income	304.01	114.37	95.01	619.39
Less	Other expenses	529.55	800.27	411.52	2,176.06
	Profit/(loss) before exceptional items and tax	**60.32**	**(286.23)**	**233.98**	**118.82**
	Exceptional items	-	-	-	-
	Profit/(loss) before tax	**60.32**	**(286.23)**	**233.98**	**118.82**
Less	Tax expenses	56.72	(176.49)	64.28	106.11
	Net profit	**3.60**	**(109.74)**	**169.70**	**12.72**

3 Segment Assets and Liabilities

The assets and liabilities of the Company are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

4 Major customers

For the Quarter ending June 2026, revenue from one customers of the Infra & Energy Segment represented approximately ₹1,071.71 Lakhs of the total revenue.
For the Quarter ending March 2026, revenue from one customers of the Infra & Energy Segment represented approximately ₹1,567.79 Lakhs of the total revenue.
For the Quarter ending June 2025, revenue from one customers of the Infra & Energy Segment represented approximately ₹1,316.41 Lakhs of the total revenue.
For the year ended 31 March 2026, the company does not have major customers as per IND-AS 108.

Digitally signed
by RAJEEV KUMAR

Notes:

1. The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

2. The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting at the Registered office held on 26th August 2026. The statutory auditor of the company has carried out limited review of the above financial results of the company for the quarter ended 30th June 2026 in term of the Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Limited review report thereon.

3. During the previous year, the company acquired 100% of the shares of Shamli Steels Private Limited (SSPL) through a share swap agreement. Under this agreement, the company issued 38,03,50,000 of its own shares in exchange for the shares of the SSPL, with no cash consideration paid. Pursuant to a Termination cum Settlement Agreement dated January 29, 2025, the Company has reversed the earlier share swap transaction with the shareholders of SSPL and has already transferred back the entire investment in SSPL to its original owners. Accordingly, although the formal approval from BSE, NSE, and the Hon'ble National Company Law Tribunal (NCLT) for the proposed reduction of share capital is still awaited, the Company has accounted for the reduction in share capital in the financial statements for the year ended 31st March' 2025, by extinguishing 38,03,50,000 equity shares of ₹1 each that were earlier issued pursuant to the said transaction.

   The financial statements for the quarter ended 30th June 2026 reflect the reduced share capital and securities premium as at the balance sheet date, pending regulatory approvals.

4. The weighted average number of equity shares outstanding during the period has been calculated after taking into effect of reduction in share capital and considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.

5. Prior period expenses/income pertains to previous year, accordingly previous year figures have been restated. Previous year/period figures have been regrouped/ reclassified/ rearranged, wherever necessary.

6. Investor complaints

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

7. The results of the Company are also available for investors at www.vikasecotech.com, www.bseindia.com and www.nseindia.com.

8. **Recovery of Amount Receivable from Hallow Securities Private Limited (HSPL)**

   During the previous year, the Company had transactions with Hallow Securities Private Limited ("HSPL") involving acquisition of debentures of ₹13.00 crore and an advance of ₹7.45 crore. Subsequent to the year ended 31st March 2026, the Company entered into a Settlement Agreement dated 02 June 2026 for settlement of outstanding dues aggregating to ₹20.45 crore.

   Based on the settlement arrangement and substantial recovery, management is of the view that the outstanding amount is fully recoverable and, accordingly, no impairment loss has been recognized under Ind AS 109. The compensation of ₹1.50 crore arising out of settlement has been recognized in the financial results for the quarter ended 30 June 2026.

9. Matter Relating to ED Proceedings and Provisional Attachment Order

During the period, the Directorate of Enforcement ("ED") issued a Provisional Attachment Order under the Prevention of Money Laundering Act, 2002 ("PMLA") in respect of certain assets of a promoter of the Company and certain other entities/individuals associated with him, in connection with ongoing investigations relating to certain foreign investments.

The Company has not been alleged to have committed any predicate offence under the PMLA, and no assets, bank accounts or business undertaking of the Company have been attached pursuant to the said Order. The proceedings are presently subject to investigation and adjudication by the competent authorities.

Based on the information presently available, the Company does not expect any immediate material impact on its operations or financial position. The ultimate outcome and any consequential impact, if any, cannot presently be determined. Accordingly, no adjustment has been made in these financial results. The Company will continue to monitor the matter and assess its implications as and when further developments arise.

For Vikas Ecotech Limited

Digitally signed
by RAJEEV KUMAR

MASAR & CO.

(Chartered Accountants)
FRN-033829N

INDIA

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Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter ended June 30, 2026, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To Board of Directors of Vikas Ecotech Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Vikas Ecotech Limited** ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2026, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities as mentioned below:

   a. Vikas Ecotech Limited — Holding Company (incorporated in India)

   b. Vikas Organics Private Limited — Subsidiary (incorporated in India)

5. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying statement of unaud'ted financial results prepared in accordance with applicable principles laid down in the accounting standard 34 Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act' 2013 read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note-8 of the accompanying consolidated interim financial results regarding ongoing proceedings under the Prevention of Money Laundering Act, 2002 (PMLA), wherein the Directorate of Enforcement ("ED") has issued a Provisional Attachment Order attaching certain personal assets and properties of a promoter and associated entities in connection with investigations into foreign investments (including FPIs and QIPs). The Management has assessed that the matter does not have any immediate impact on the Company's business operations or financial position, and the ultimate outcome remains subject to adjudication. **Our conclusion on the Statement is not modified in respect of this matter.**

For MASAR & Co.
Chartered Accountants
(FRN:033829N)

MAHENDRA KUMAR DWIVEDI
Digitally signed by MAHENDRA KUMAR DWIVEDI
Date: 2026.08.26 19:45:34 +05'30'

CA. Mahendra Kumar Dwivedi
Partner
M.No-528960
Place: Noida
Date: August 26, 2026
UDIN: 26528960XKBSVX4813

Vikas Ecotech Limited

CIN: L65999DL1984PLC019465

Registered office: Second Floor, Vikas House, 3, Arihant Nagar, Rohtak Road, Punjabi Bagh West, West Delhi, New Delhi, India, 110026

(All figures are in ₹ Lakhs, unless otherwise stated)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2026

	Particulars	Quater Ended			Year Ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income**				
(a)	Revenue from operations	11,915.16	11,618.71	10,355.56	35,318.05
(b)	OtherIncome	305.27	157.03	104.17	714.60
	Total Income	**12,220.43**	**11,775.75**	**10,459.72**	**36,032.64**
2	**Expenses:**				
(a)	Cost of material consumed	7,824.18	5,844.79	4,619.85	17,627.57
(b)	Purchase of stock-in-trade	3,498.23	5,033.66	4,914.30	14,278.34
(c)	Change in Inventories of finished goods, stock-in-trade and work in progress	(186.86)	17.18	(73.19)	343.58
(d)	Employee Benefit Expense	150.72	149.88	146.46	589.28
(e)	Depreciation and Amortization Expense	112.37	169.79	122.50	532.19
(f)	Financial Costs	106.55	71.68	117.66	458.33
(g)	Other Expenses	388.93	678.39	280.45	1,644.53
	Total Expenses	**11,894.12**	**11,965.36**	**10,128.03**	**35,473.83**
3	**Profit/(loss) before exceptional items and tax (1-2)**	**326.31**	**(189.61)**	**331.69**	**558.81**
4	Exceptional items		-		
5	**Profit/(loss) before tax (3-4)**	**326.31**	**(189.61)**	**331.69**	**558.81**
6	**Tax Expense**				
(a)	Current Tax	93.39	(157.64)	87.74	195.06
(b)	Tax for earlier years	24.13	20.85	7.04	81.93
(c)	Deferred Tax	8.98	(8.41)	(0.09)	(31.87)
7	**Profit/(Loss) for the period from continuing operations (5-6)**	**199.82**	**(44.41)**	**237.00**	**313.70**
8	Profit/(loss) from discontinued operations				
9	Tax expenses of discontinued operations				
10	**Profit/(loss) from Discontinued operations (after tax) (8-9)**				
11	**Profit/(loss) for the period (7+10)**	**199.82**	**(44.41)**	**237.00**	**313.70**
12	**Other comprehensive income**				
(a)	Items that will not be reclassified to profit or loss	1.78	3.07	(0.15)	3.40
(b)	Income Tax relating to items that will not be reclassifed to profit or loss.	(0.45)	(0.77)	0.05	(0.86)
(c)	Items that will be reclassied to profit or Loss				
(d)	Income Tax relating to items that will be reclassifed to profit or loss.				
		1.33	2.30	(0.10)	2.55
13	**Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (11+12)**	**201.15**	**(42.12)**	**236.90**	**316.25**
14	**Profit for the period attributable to:**				
	Shareholders of the Company	106.28	(79.94)	-	166.84
	Non-controling interests	93.54	35.52	-	146.86
15	**Other comprehensive income for the period attributable to:**				
	Shareholders of the Company	0.71	1.04	-	1.35
	Non-controling interests	0.62	1.26	-	1.19
16	**Total comprehensive income for the period attributable to:**				
	Shareholders of the Company	106.98	(78.90)	-	168.20
	Non-controling interests	94.17	36.78	-	148.05
17	Paid up equity share capital (Face value of the share shall be indicated)	13,883.56	13,883.56	13,883.56	13,883.56
18	Other equity excluding Revaluation Reserves		25,612.57		25,612.57
19	**Earning per Equity Share (Equity shares of par value ₹1/- each)**				
(a)	Basic (in ₹)	0.01	(0.00)	0.02	0.02
(b)	Diluted (in ₹)	0.01	(0.00)	0.02	0.02

For Vikas Ecotech Limited

Digitally signed
by RAJEEV KUMAR

Vikas Ecotech Limited
CIN: L65999DL1984PLC019465
Consolidated business segment wise revenue results, assets and liabilities for the quarter ended 30th June 2026
(All figures are in ₹ Lakhs, unless otherwise stated)

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments
Operating segments:
Infra & Energy- Holding company
Chemical, Polymers & Special Additives- Holding & Subsidiary company
Identification of segments:
The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products & services.

Segment revenue and results
The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

#	Particulars	Quarter Ended			Year Ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Revenue by nature of products/services**				
(a)	Infra & Energy	3,685.55	3,930.74	4,649.82	11,695.60
(b)	Chemical, Polymers & Special Additives	8,229.61	7,687.97	5,705.74	23,622.45
	Total	**11,915.16**	**11,618.71**	**10,355.56**	**35,318.05**
2	**Segment Results before tax and interest**				
(a)	Infra & Energy	19.40	48.17	128.86	166.82
(b)	Chemical, Polymers & Special Additives	760.21	674.91	765.74	2,901.74
	Sub Total	**779.62**	**723.09**	**894.60**	**3,068.55**
Less	Finance costs	106.55	71.68	117.66	458.33
Add	Other income	305.27	157.03	104.17	714.60
Less	Other expenses	652.02	998.05	549.41	2,766.01
	Profit before Exceptional Item & Tax	**326.31**	**(189.61)**	**331.69**	**558.81**
	Exceptional Items	-	-	-	-
	Profit before tax	**326.31**	**(189.61)**	**331.69**	**558.81**
Less	Tax expenses	126.50	(145.20)	94.70	245.11
	Net profit	**199.82**	**(44.41)**	**237.00**	**313.70**

3 Segment Assets and Liabilities
The assets and liabilities of the Company are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

4 Major customers
For the Quarter ending June 2026, the company does not have major customers as per IND-AS 108.
For the Quarter ending March 2026, revenue from one customers of the Infra & Energy Segment represented approximately ₹1,567.79 Lakhs of the total revenue.
For the Quarter ending June 2025, revenue from one customers of the Infra & Energy Segment represented approximately ₹1,316.41 Lakhs of the total revenue
For the year ending 31st March 2026, the company does not have major customers as per IND-AS 108.

Digitally signed
by RAJEEV KUMAR

Notes:

1. The financial results of the group have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

2. The above unaudited consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting at the corporate office held on 26th August 2026. The statutory auditor of the company has carried out limited review of the above financial results of the company for the quarter ended 30th June 2026 in term of the Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Limited review report thereon.

3. During the previous year, the holding company acquired 100% of the shares of Shamli Steels Private Limited (SSPL) through a share swap agreement. Under this agreement, the holding company issued 38,03,50,000 of its own shares in exchange for the shares of the SSPL, with no cash consideration paid. Pursuant to a Termination cum Settlement Agreement dated January 29, 2025, the holding Company has reversed the earlier share swap transaction with the shareholders of SSPL and has already transferred back the entire investment in SSPL to its original owners. Accordingly, although the formal approval from BSE, NSE, and the Hon'ble National Company Law Tribunal (NCLT) for the proposed reduction of share capital is still awaited, the holding Company has accounted for the reduction in share capital in the financial statements for the year ended 31st March' 2025, by extinguishing 38,03,50,000 equity shares of ₹1 each that were earlier issued pursuant to the said transaction.

   The financial statements for the year ended 31st March 2026 reflect the reduced share capital and securities premium as at the balance sheet date, pending regulatory approvals.

4. The weighted average number of equity shares outstanding during the period has been calculated after taking into effect of reduction in share capital and considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.

5. Prior period expenses/income pertains to previous year, accordingly previous year figures have been restated. Previous year/period figures have been regrouped/ reclassified/ rearranged, wherever necessary.

6. The results of the group are also available for investors at www.vikasecotech.com, www.bseindia.com and www.nseindia.com.

7. **Recovery of Amount Receivable from Hallow Securities Private Limited (HSPL)**

   During the previous year, the Company had transactions with Hallow Securities Private Limited ("HSPL") involving acquisition of debentures of ₹13.00 crore and an advance of ₹7.45 crore. Subsequent to the year ended 31st March 2026, the Company entered into a Settlement Agreement dated 02 June 2026 for settlement of outstanding dues aggregating to ₹20.45 crore.

   Based on the settlement arrangement and substantial recovery, management is of the view that the outstanding amount is fully recoverable and, accordingly, no impairment loss has been recognized under Ind AS 109. The compensation of ₹1.50 crore arising out of settlement has been recognized in the financial results for the quarter ended 30 June 2026.

8. **Matter Relating to ED Proceedings and Provisional Attachment Order**

   During the period, the Directorate of Enforcement ("ED") issued a Provisional Attachment Order under the Prevention of Money Laundering Act, 2002 ("PMLA") in respect of certain assets of a promoter of the Company and certain other entities/individuals associated with him, in connection with ongoing investigations relating to certain foreign investments.

The Company has not been alleged to have committed any predicate offence under the PMLA, and no assets, bank accounts or business undertaking of the Company have been attached pursuant to the said Order. The proceedings are presently subject to investigation and adjudication by the competent authorities.

Based on the information presently available, the Company does not expect any immediate material impact on its operations or financial position. The ultimate outcome and any consequential impact, if any, cannot presently be determined. Accordingly, no adjustment has been made in these financial results. The Company will continue to monitor the matter and assess its implications as and when further developments arise.

For Vikas Ecotech Limited

Digitally signed
by RAJEEV KUMAR