



October 09, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
Scrip Code: 532764	Symbol: GEECEE

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is further to our earlier disclosure dated April 28, 2026, regarding the order passed by the Assessing Officer and the dismissal of the Company's appeal by the Commissioner of Income Tax (Appeals) ["CIT(A)"] in respect of Assessment Year 2017-18 (Financial Year 2016-17).

The Assessing Officer, vide order dated May 30, 2023 passed under Section 147 of the Income-tax Act, 1961 ("Act"), had made an addition of ₹13.40 crore (₹13,39,79,699) to the income of the Company for Assessment Year 2017-18 by disallowing the exemption claimed on dividend income under Section 10(35) of the Act and adding it back under Section 68 of the Act. The Company had filed an appeal against the said order before the CIT(A), which was dismissed vide order dated April 27, 2026. Subsequently, the Company filed a further appeal (ITA No. 5803/MUM/2026) before the Income Tax Appellate Tribunal, Mumbai 'G' Bench ("ITAT").

On October 09, 2026, the Company received an order dated October 01, 2026, passed by the ITAT in ITA No. 5803/MUM/2026, wherein the appeal filed by the Company has been allowed. The ITAT has held that the notice issued under Section 148 of the Act was invalid since the approval for issuing the same was not obtained from the specified authority prescribed under Section 151 of the Act, and has accordingly quashed the said notice and the consequential reassessment order dated May 30, 2023 as invalid and void ab initio. Accordingly, the addition of ₹13.40 crore made to the income of the Company for Assessment Year 2017-18 will be removed, subject to the consequential effect to be given by the Assessing Officer, as applicable.

The Company will take the necessary steps in accordance with the aforesaid order, including following up with the Assessing Officer for giving consequential effect to the same.

The details pertaining to the aforesaid order are set out in "Annexure A" enclosed herewith.

Kindly take the same on your records.

Thank you,
Yours truly,

For **Geecee Ventures Limited**

DARSHANA JAIN Digitally signed by
DARSHANA JAIN
Date: 2026.10.09
18:31:14 +05'30'

Darshana Jain
Company Secretary
Membership No. A73425
Place: Mumbai
Encl: a/a

ANNEXURE A

Sr. No.	Particulars	Details
1	Name of the opposing party	Assistant Commissioner of Income Tax, Mumbai (Respondent before the ITAT)
2	Court / tribunal / agency where the litigation is filed	Income Tax Appellate Tribunal, 'G' Bench, Mumbai – ITA No. 5803/MUM/2026 (Assessment Year 2017–18)
3	Brief details of the dispute and date of initiation	Order dated May 30, 2023 passed by the Assessing Officer under Section 147 of the Income-tax Act, 1961 adding ₹13,39,79,699 to the income of the Company, by disallowing the exemption claimed on dividend income under Section 10(35) and adding it back under Section 68.
4	Status as per last disclosure (April 28, 2026)	Appeal dismissed by the CIT(A) vide order dated April 27, 2026; the Company intended to appeal before the ITAT.
5	Details of any change in status / development in the proceedings	ITAT order dated October 01, 2026 (heard on September 02, 2026), received by the Company on October 09, 2026, allowing the Company's appeal. The notice under Section 148 and the consequential reassessment order dated May 30, 2023 have been quashed as invalid and void ab initio, as the approval under Section 151 was not obtained from the specified authority.
6	Litigation against key managerial personnel, promoter(s) or the ultimate person in control	Not applicable
7	In the event of settlement of the proceedings: terms, compensation / penalty and impact	Not applicable – the matter has not been settled
8	Expected financial implications / impact on financial, operational or other activities of the Company	Favourable. The financial impact, if any, will be determined once effect to the order is given.