

Date: June 05, 2026

To,  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400001  
Scrip Code: 543333

To,  
Listing Department,  
National Stock Exchange of co Limited  
Exchange plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra East,  
Mumbai – 400051  
Scrip Symbol: CARTRADE

**ISIN: INE290S01011**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release titled "OLX India's Elite Buyer Sign-ups Cross 80,000 in May 2026".**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof, as amended, we enclose herewith the press titled "OLX India's Elite Buyer Sign-ups Cross 80,000 in May 2026".

The same is also made available on the website of the Company at <https://www.cartradetech.com/>

The above is for your information and record.

Yours faithfully,

For CarTrade Tech Limited

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**Lalbahadur Pal**  
Company Secretary and Compliance officer  
Mem. No. A40812

Enclosed: a/a

**CarTrade Tech Limited**

Reg. Off. &amp; Corp. Off.: 1st Floor, Plot No. D-507, Shree Sawan Knowledge Park, TTC MIDC Ind. Area, Turbhe, Navi Mumbai – 400703.

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## OLX India's Elite Buyer Sign-ups Cross 80,000 in May 2026

### Elite Buyer program strengthens Buyer Experience, Revenue growth and future marketplace innovation

**Mumbai, June 05, 2026:** OLX India, one of the country's leading used-products platforms, announced that its **Elite Buyer sign-ups crossed 80,000 in May 2026**, marking a strong milestone in the Company's journey to build a more trusted, efficient and high-quality marketplace for used products.

The Elite Buyer program has been designed to improve the buyer experience on OLX by enabling more serious, high-intent buyers to access better discovery, improved engagement and a more seamless buying journey across categories.

The program has now started contributing to OLX India's revenue growth and is expected to become a significant contributor to the Company's growth in the coming years. As the platform continues to deepen monetisation across buyer and seller journeys, Elite Buyer is emerging as an important pillar in OLX India's long-term business strategy.

Speaking on the milestone, Varun Sanghi, Chairman OLX India said:

"Crossing 80,000 Elite Buyer sign-ups in May 2026 is an important milestone for OLX India. The program has helped us improve the buyer experience by bringing more serious and engaged buyers into the marketplace. It is already contributing to stronger revenue growth and, over the coming years, we expect Elite Buyer to become a significant growth driver for the Company."

OLX India is also preparing to roll out the next phase of the program. In the coming quarter, the Company plans to launch **Elite Buyer AI**, which will include AI-led **matchmaking, pricing guidance and condition-check capabilities**. These features are expected to help buyers discover more relevant listings, make better-informed decisions and transact with greater confidence.

In addition, OLX India is working on a hyperlocal service model that will help sellers sell faster to Elite Buyers. This service, planned for rollout in the coming quarters, is expected to create a quick-commerce-like experience for used products, enabling sellers to connect with serious local buyers more efficiently.

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The Company believes that the combination of **Elite Buyer, AI-led discovery and hyperlocal seller services** can materially improve liquidity, trust and transaction speed on the platform.

OLX India continues to focus on building a trusted and high-quality marketplace for used products across the country, helping millions of Indians buy and sell more easily, safely and efficiently.

**About CarTrade Tech Limited:** ([www.cartradetech.com](http://www.cartradetech.com); NSE: CARTRADE|BSE:543333)

CarTrade Tech Limited is one of the world's largest digital automotive ecosystems and India's leading online marketplace Company. Through platforms including CarWale, BikeWale, Shriram Automall and OLX India, the Company serves over 80 million monthly unique users, with over 95% of its traffic generated organically. Its consumer marketplaces host more than 63% of India's online used car listings, while its remarketing platforms facilitate the auction of over 1.7 million vehicles annually. With a strong nationwide network spanning over 500 physical locations and a technology-led, asset-light platform model, CarTrade Tech enables millions of consumers, dealers, OEMs and enterprises to buy and sell vehicles and other used products with ease, trust and efficiency.

**For More Information, Please Contact:**  
**COMPANY:**



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Email: [investor@cartrade.com](mailto:investor@cartrade.com) | T: +912267398888

### Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow

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projections, interest, and other costs. The Company does not undertake any obligation to update forward looking statements to reflect events or circumstances after the date thereof

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