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DEEPAK NITRITE

DNL/138/BSE/1193/2026
November 20, 2026

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Dear Sir,

Scrip Code: 506401

Sub: Investment in Deepak Chem Tech Limited by Deepak Phenolics Limited

With reference to the captioned matter and in compliance with requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Deepak Chem Tech Limited, a wholly owned subsidiary of Deepak Nitrite Limited ('Company') has today issued and allotted 1,24,00,000 9% Optionally Convertible Redeemable Preference Shares ('OCRPS'), having face value of ₹ 100 each, aggregating to ₹ 124 Crores to Deepak Phenolics Limited ('DPL'), another wholly owned subsidiary of the Company.

The details as required under SEBI Listing Regulations read with SEBI's Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as amended from time to time, is enclosed herewith as Annexure-A.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **DEEPAK NITRITE LIMITED**

Arvind Bajpai
Digitally signed by Arvind Bajpai
Date: 2026.11.20 16:19:39 +05'30'

ARVIND BAJPAI
Company Secretary

Encl: As above

DEEPAK NITRITE LIMITED * VADODARA *

DEEPAK NITRITE LIMITED
CIN: L24110GJ1970PLC001735
Registered & Corporate Office:
2nd Floor, Fermenter House, Alembic City, Alembic Avenue Road, Vadodara – 390 003, Gujarat, India.
Tel: +91 265 276 5200/276 5500
Investor Relations Contact: investor@godeepak.com
www.godeepak.com

Annexure - A

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Deepak Chem Tech Limited ('DCTL'), is a company incorporated in India and a wholly owned subsidiary of Deepak Nitrite Limited. The present paid up capital of DCTL, prior to the present allotment is ₹ 2,999.50 Crores divided into ₹ 499.50 Crores of Equity Shares and ₹ 2,500 Crores of Preference Shares. At present, DCTL is operating a plants for Fluorination, Nitric Acid, Nitration and Hydrogenation and has also been pursuing projects across various sites in Gujarat. The Turnover of DCTL during FY 2025-26 was ₹ 172.23 Crores.
2.	Whether the acquisition would fall within Related Party Transaction(s) (RPT) and whether the Promoter/ Promoter Group/ Group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	DCTL and Deepak Phenolics Limited ('DPL'), both being wholly owned subsidiaries of the Company, are Related Parties as per relevant provisions of Indian Accounting Standards as well as Companies Act, 2013. The allotment of 1,24,00,000 9% Optionally Convertible Redeemable Preference Shares ('OCRPS') of ₹ 100 each of DCTL to DPL is made at par i.e. for ₹ 100 each, aggregating to ₹ 124 Crores. The transaction is on "arms length" basis.
3.	Industry to which the entity being acquired belongs	Chemical Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Objects of the infusion of funds into DCTL by DPL is to strengthen the capital base of DCTL and support DCTL in carrying out project expenses and general corporate purpose. The business carried on by DCTL is not outside the main line of business of the listed entity.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals are required for the said investment.
6.	Indicative time period for completion of the acquisition	1,24,00,000 OCRPS, aggregating to ₹ 124 Crores have been allotted by DCTL to DPL today i.e. 20th November, 2026.

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Sr. No.	Particulars	Details
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash by way of transfer of money by normal banking channel.
8.	Cost of acquisition or the price at which the shares are acquired	The allotment of 1,24,00,000 9% Optionally Convertible Redeemable Preference Shares ('OCRPS') having face value of ₹ 100 each by DCTL to DPL is made at par i.e. for ₹ 100 each, aggregating to ₹ 124 Crores.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	Prior to the abovementioned allotment, Deepak Nitrite Limited held 100% of Equity Share Capital and alongwith DPL, holds indirectly 100% of Preference Share Capital of DCTL and after the abovementioned allotment, Deepak Nitrite Limited continues to hold 100% of Equity Share Capital of DCTL and alongwith DPL, holds indirectly 100% of Preference Share Capital of DCTL.
10.	Brief background about the entity acquired in terms of products/line of business acquired:	At present, DCTL is operating a plants for Fluorination, Nitric Acid, Nitration and Hydrogenation and has also been pursuing projects across various sites in Gujarat.
	Date of Incorporation	9th October, 2020
	History of last three (3) years Turnover	FY 2025-26 - ₹ 172.23 Crores FY 2024-25 - ₹ 9.43 Crores FY-2023-24 - ₹ 0.86 Crores
	Country in which the acquired entity has presence and any other significant information (in brief)	DCTL is operating in India.

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