

NPL/BSE/NSE/2026-27/58

October 09, 2026

To,
The Manager
BSE limited
Corporate Relationship Department
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400001
Scrip Code: 511714

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra(E)
Mumbai – 400051
Symbol: NIMBSPROJ

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Incorporation of a subsidiary company

Dear Sir/ Madam,

This is in furtherance to our intimation dated July 27, 2026 bearing **Reference No. NPL/BSE/NSE/2026-27/29**, wherein we had informed you that IITL Nimbus The Hyde Park (a firm in which the Company is a partner) was proposed to be converted into a Subsidiary i.e. IITL Nimbus The Hyde Park Private Limited

In this connection, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with Para A of Part A of Schedule III to the said Regulations, we wish to inform you that a Subsidiary Company with the name "IITL Nimbus The Hyde Park Private Limited" has been incorporated on October 08, 2026.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/376 dated January 30, 2026, are provided in "**Annexure A**".

This intimation is being issued within 24 hours pursuant to approval received from Ministry of Corporate Affairs, CRC, IMT-Manesar 2, Haryana on 08.10.2026.

The same is also available on the website of the Company at www.nimbusprojectsltd.com

Kindly take the above information on records.

Thanking You.

Yours Faithfully
For Nimbus Projects Limited

Ritika

Aggarwal

Digitally signed by
Ritika Aggarwal
Date: 2026.10.09
17:07:09 +05'30'

Ritika Aggarwal
(Company Secretary & Compliance officer)
M.No: A69712

Enc.: As stated

"Annexure-A"

The detailed information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

S.No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name of the target entity: IITL Nimbus The Hyde Park Private Limited ("Hyde Park") Details of target entity: Target entity is located in India Size: Authorized Share Capital: Rs.50,00,000/- (Rupees Fifty Lakh only) Paid up Share Capital: Rs.25,00,000/- (Rupees Twenty-Five Lakh only) Turnover: Not Applicable* <i>*Hyde Park was incorporated on October 08, 2026, since it is a newly incorporated entity, financial statement of the Company is not yet available.</i>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, transaction of subscribing in the shares of "Hyde Park" was a related party transaction wherein partnership firm of Nimbus Projects Limited ("NPL") was been converted into a private limited company. 2,50,000 Equity Shares (66.66%) of Rs. 10/- each fully paid-up are held by the Company (NPL) and Mr. Bipin Agarwal, Managing Director and promoter of NPL held the remaining 1,25,000 Equity Shares of Rs. 10/- each fully paid up (33.37%) in "Hyde Park" The transaction was held "arm's length" basis. NPL capital contribution in the partnership firm for Rs.25,00,000/- was converted into the equity shares of Company.
3.	Industry to which the entity being acquired belongs	Real Estate Industry

4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The newly incorporated Company shall continue to undertake the business of construction of residential houses, commercial buildings, flats, farm houses and factory's sheds and buildings in or out side of India, to act as builders, developers, colonizers and civil and constructional contractors and other real estate projects, and to provide allied real estate consultancy and related services. The same line of activities of the newly incorporated Company will consolidate NPL business activities.									
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Pursuant to approval received from Ministry of Corporate Affairs, CRC, IMT-Manesar 2, Haryana on 08.10.2026									
6.	Indicative time period for completion of the acquisition	Not Applicable									
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	The Capital contribution held by NPL in the firm of Rs 25,00,000/- was converted into 2,50,000 Equity Shares of Rs. 10/- each fully paid-up in "Hyde Park"									
8.	Cost of acquisition and/or the price at which the shares are acquired	Rs.25,00,000/- [for acquisition of 2,50,000 equity shares of Rs. 10/- each fully paid in "Hyde Park"]									
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company holds 66.66% of the shareholding in "Hyde Park"									
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	i) Product /Line of Business: Real Estate Activities ii) Date of Incorporation – October 08, 2026. iii) Turnover of Last 3 years – Before incorporation, "Hyde Park" was a partnership firm and details of last 3 years turnover as a partnership firm is summarized as follows: <table> <tr> <th colspan="3">(Rs.in Crores)</th></tr> <tr> <th>F.Y 2025-26</th><th>F.Y 2024-25</th><th>F.Y 2023-24</th></tr> <tr> <td>1.60</td><td>0.07</td><td>3.86</td></tr> </table> iv) Country in which the acquired entity: India	(Rs.in Crores)			F.Y 2025-26	F.Y 2024-25	F.Y 2023-24	1.60	0.07	3.86
(Rs.in Crores)											
F.Y 2025-26	F.Y 2024-25	F.Y 2023-24									
1.60	0.07	3.86									