November 04, 2026

BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai-400 001

Scrip Code: - 531910

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on November 04, 2026 - Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

In continuation of our intimation dated October 23, 2026 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held on November 4, 2026, which commenced at 06:30 p.m. and concluded at 07:30 p.m., inter alia, considered and approved the following:

1. The Unaudited Financial Results (Consolidated and Standalone) of the Company for the quarter and half year ended September 30, 2026, as recommended by the Audit Committee;

   Pursuant to Regulation 33 and other applicable regulations of the Listing Regulations, we enclose the unaudited Financial Results (Consolidated and Standalone) for the quarter and half year ended September 30, 2026 along with the Limited Review Reports issued by the Statutory Auditors thereon, are enclosed herewith.

2. Reviewed the other business of the company.

You are requested to take the above information on records and disseminate the same on your website.

Thanking you,
Yours faithfully,

For Jojo Limited
(Formerly Known as Madhuveer Com 18 Network Limited)

PUSHTI TANMAY RAJANI

Digitally signed by PUSHTI TANMAY RAJANI
DN: c=IN, postalCode=380015, st=GUJARAT, street=D-503, BINORI PRESTIGE, AMLIKHAGAS ROAD, AHMEDABAD, DATELITE, 380015, l=AHMEDABAD, o=Personal, serialNumber=1fd291e2f18d3ff9f666eecb5894ef91d5da5c42dd4dc277afd34b7c18c5ce6d, pseudonym=eec0f66da0e44743d3336dcca9f6f0c, 2.5.4.20=8e8f83b7a6e0c8d4969fe97a1e614e42b6d30da57b12ad61107e42f3a28bef83, email=PUSHPAJ.OnTop@AXL.COM, cn=PUSHTI TANMAY RAJANI
Date: 2026.11.04 19:03:44 +05'30'

Pushti Rajani
Company Secretary
Membership Number: A78352

JOJO LIMITED REG.NO.: 026244

Encl as above :-

JOJO LIMITED

(Formerly Known as Madhuveer Com 18 Network Limited)

JOJO LIMITED (FORMERLY KNOWN AS MADHUVEER COM 18 NETWORK LIMITED)
CIN: L93000GJ1995PLC026244
REGD. OFF: NO # 812, ANAND MANGAL - III, OPP. CORE HOUSE, AMBAWADI, AHMEDABAD - 380006
Email : info@jojolimited.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lakhs, except EPS)

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	**Income**						
	(a) Revenue from operations	451.59	415.45	108.15	867.04	243.91	2,252.97
	(b) Other income	0.24	0.22	(0.12)	0.46	0.40	6.40
	Total Income	**451.83**	**415.67**	**108.03**	**867.50**	**244.31**	**2,259.37**
2	**Expenses**						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(a) Employee benefits expense	83.43	84.44	60.50	167.87	113.28	254.08
	(e) Finance cost	-	-	-	-	-	-
	(b) Depreciation and amortisation expense	59.62	55.05	5.33	114.67	10.05	66.92
	(c) Other expenses	266.49	110.83	55.72	377.32	107.16	1,048.17
	Total expenses	**409.54**	**250.32**	**121.54**	**659.86**	**230.48**	**1,369.17**
3	**Profit / (Loss) from Operations before exceptional and tax (1-2)**	**42.29**	**165.35**	**(13.51)**	**207.64**	**13.83**	**890.20**
4	**Less: Exceptional items**	-	-	-	-	-	-
3	**Profit before tax (1-2)**	**42.29**	**165.35**	**(13.51)**	**207.64**	**13.83**	**890.20**
4	**Tax expense**						
	- Current Tax	(18.68)	45.44	-	26.76	5.41	202.04
	- Tax of Ealier Period	-	-	-	-	0.88	-
	- Deferred Tax	14.86	10.65	(20.02)	25.51	(18.55)	99.52
5	**Net Profit after tax (3-4)**	**46.11**	**109.26**	**6.51**	**155.37**	**26.08**	**588.64**
6	**Other Comprehensive Income**						
	Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)	-	-	-	-	-	-
7	**Total Comprehensive Income (after tax) for the period (7+8)**	**46.11**	**109.26**	**6.51**	**155.37**	**26.08**	**588.64**
8	**Paid up Equity Share Capital (Face value of ₹ 5/- each)**	**3,448.07**	**3,448.07**	**2,448.07**	**3,448.07**	**2,448.07**	**2,548.07**
9	**Other Equity excluding revaluation reserve**	-	-	-	-	-	**823.93**
10	**Earnings per equity share:**						
	(1) Basic- ₹	**0.07**	**0.16**	**0.01**	**0.23**	**0.05**	**1.16**
	(2) Diluted- ₹	**0.07**	**0.16**	**0.01**	**0.23**	**0.05**	**1.16**

Notes:

1. The above Unaudited Standalone Financial Results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on November 04, 2026.
2. The Unaudited Standalone Financial Results are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Unaudited Standalone Financial Results.
3. The Unaudited Standalone Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
4. During the half year ended September 30, 2026, the Company received 13 investor complaints. All the complaints were resolved during the quarter and no investor complaint was pending as on September 30, 2026.
5. During the quarter ended March 31, 2026, the Company has acquired Business vertical offering online media streaming platform, film production, post production, music composition, visual effects (VFX), sound design and digital content creation on going concern basis from its wholly owned subsidiary, Navkar Events Private Limited.
6. From March 17, 2026, the name of the Company has been changed to JOJO LIMITED from MADHUVEER COM 18 NETWORK LIMITED.
7. Previous quarter's/ year's figures have been re-grouped / re-arranged wherever necessary.
8. Pursuant to the approval of the shareholders, the Company has subdivided / issued bonus equity shares in the ratio of 1:1. Consequently, in accordance with Ind AS 33 'Earnings Per Share', the Basic and Diluted Earnings Per Share for the quarter ended June 30, 2026, and all previous comparative periods presented have been retrospectively restated.

For and on behalf of the Board of Directors of
JOJO LIMITED (FORMERLY KNOWN AS MADHUVEER COM 18 NETWORK LIMITED)

DHRUVIN SHAH

Dhruvin Shah
Managing Director
DIN: 08801616

JOJO LIMITED REG.NO.: 026244

Date: November 04, 2026
Place: Ahmedabad

JOJO LIMITED

(Formerly known as Madhuveer Com 18 Network Limited)

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(₹ in Lakhs)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
Non Current Assets		
Property, Plant and Equipment	33.41	33.99
Intangible Assets	2,032.05	1,739.74
Capital Work in Progress	1,032.72	903.04
Financial Assets		
(i) Investments	645.24	645.24
(ii) Other Financial Asset	0.55	0.55
Current assets		
Financial Assets		
(i) Trade Receivables	2,420.44	2,373.99
(ii) Cash and Cash Equivalents	69.28	728.46
(iii) Loans	1,532.91	903.20
Other Current Assets	735.44	355.29
Total Assets	**8,502.04**	**7,683.50**
Equity and liabilities		
Equity		
Equity Share Capital	3,448.07	2,548.07
Other Equity	3,675.74	823.93
Money Received Against Share Warrants	-	1,962.62
Liabilities		
Non-current liabilities		
Financial Liabilities		
(i) Borrowings	92.52	42.52
Deferred tax liabilities (net)	133.69	108.17
Current Liabilities		
Financial Liabilities		
(i) Trade Payables due to		
- Micro and Small Enterprises	-	358.35
- Other than Micro and Small Enterprises	874.86	1,620.75
Other Current Liabilities	101.55	53.31
Liability For Current Tax (net)	173.36	151.69
Provisions	2.25	14.09
Total Equity and Liabilities	**8,502.04**	**7,683.50**

For and on behalf of the Board of Directors of
JOJO LIMITED (Formerly known as MADHUVEER COM 18 NETWORK LIMITED)

DHRUVIN SHAH

Dhruvin Shah
Managing Director
DIN: 08801616

JOJO LIMITED REG.NO.: 026244

Date: November 04, 2026
Place: Ahmedabad

JOJO LIMITED

(Formerly known as Madhuveer Com 18 Network Limited)

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

Particulars	Half year ended September 30, 2026 (Unaudited)	Half year ended September 30, 2025 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	**207.64**	**13.83**
Adjustments for:		
Depreciation	114.67	10.05
Operating Profit before Working Capital Changes	**322.31**	**23.88**
Movements in Working Capital :		
Decrease / (Increase) in Trade Receivables	(46.45)	(83.31)
Decrease / (Increase) in Current and Non-current Assets	(1,009.86)	(443.46)
(Decrease) / Increase in Trade Payables	(1,107.79)	100.75
(Decrease) / Increase in Short Term Provisions	(11.84)	(1.00)
(Decrease) / Increase in Current Liabilities	45.43	(11.56)
Cash used in operations	**(1,808.20)**	**(414.70)**
Less - Net Tax Expenses	(2.28)	-
Net cash used in operating activities (A)	**(1,810.48)**	**(414.70)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of investement in subsidiary	-	-
Purchase pf Property, plant and equipment, intangible assets and capital work in progess	(536.08)	(147.78)
Net cash used in investing activities (B)	**(536.08)**	**(147.78)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds From Short Term Borrowings		(119.00)
Dividend		
Proceed from new issue of shares	3,600.00	
Money Received Against Share Warrants	(1,962.62)	712.00
Dividend	-	(12.24)
Loans	50.00	
Interest Expense		
Net cash generated from financing activities (C)	**1,687.38**	**580.76**
D. Net Increase/ (Decrease) in Cash and Cash Equivalents (D)=(A+B+C)	**(659.18)**	**18.28**
Cash and cash equivalents at the beginning of the period	728.46	7.77
Cash and cash equivalents at the end of the period	**69.28**	**26.05**
Components of cash and cash equivalents		
Cash Balance	19.37	12.83
With Scheduled Banks		
- in Current Account and cheques on hand	49.91	13.21
	69.28	**26.05**

Notes

1) The figures in brackets represent outflows.

2) Previous periods' figures have been regrouped / reclassified , wherever necessary, to confirm to current year presentation.

For and on behalf of the Board of Directors of JOJO LIMITED (Formerly known as MADHUVEER COM 18 NETWORK LIMITED)

DHRUVIN SHAH

Digitally signed by DHRUVIN SHAH
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Date: 2026.11.04 19:37:31 +05'30'

Dhruvin Shah
Managing Director
DIN: 08801616

JOJO LIMITED REG.NO.: 026244

Date: November 04, 2026
Place: Ahmedabad

Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
JOJO LIMITED (Formerly known as MADHUVEER COM18 NETWORK LIMITED)

1. We have reviewed the accompanying statement of unaudited standalone financial results of JOJO LIMITED (Formerly known as MADHUVEER COM18 NETWORK LIMITED) (the "Company"), for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in as Audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Shah Sanghvi & Associates**
Chartered Accountants
FRN: 140107W



Meet Shah
Partner
Membership No: 171134
UDIN: 26171134XQIEZP4806

Place: Ahmedabad
Date: November 04, 2026

JOJO LIMITED

(Formerly known as Madhuveer Com 18 Network Limited)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lakhs, except EPS)

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	Income						
	(a) Revenue From Operations	477.25	451.86	147.10	929.11	325.99	2,401.41
	(b) Other income	0.79	0.92	65.48	1.71	70.71	47.29
	Total Income (a+b)	478.04	452.78	212.58	930.82	396.70	2,448.70
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Employee benefits expense	98.66	97.22	68.55	195.88	129.73	266.32
	(c) Finance Cost	0.00	0.01	-	0.01	0.39	-
	(d) Depreciation and amortisation expense	59.91	55.33	35.01	115.24	69.48	164.77
	(e) Other expenses	279.05	152.13	210.38	431.18	342.69	1,110.08
	Total Expenses	437.62	304.69	313.94	742.31	542.29	1,541.17
3	Profit / (Loss) from Operations before exceptional and tax (1-2)	40.42	148.09	(101.36)	188.51	(145.58)	907.54
4	Less: Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	40.42	148.09	(101.36)	188.51	(145.58)	907.54
6	Tax expense						
	- Current Tax	(20.72)	47.48	1.41	26.76	6.82	203.79
	- Tax of Ealier Period	-	-	-	-	0.88	-
	- Deferred Tax	14.96	10.63	(133.70)	25.59	(133.52)	142.17
7	Net Profit (Loss) after tax (5-6)	46.18	89.98	30.93	136.16	(19.77)	561.58
8	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income/(Loss) (after tax) for the period (9+10)	46.18	89.98	30.93	136.16	(19.77)	561.58
10	Paid up Equity Share Capital (Face value of ₹ 5/- each)	3,448.07	3,448.07	2,448.07	3,448.07	2,448.07	2,548.07
11	Other Equity excluding revaluation reserve	-	-	-	-	-	823.93
12	Earnings per equity share:						
	(1) Basic- ₹	0.07	0.13	0.06	0.20	(0.04)	1.10
	(2) Diluted- ₹	0.07	0.13	0.06	0.20	(0.04)	1.10

Notes:

1. The above Unaudited Consolidated Financial Results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on November 04, 2026.
2. The Unaudited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to confirm with the Unaudited Financial Statements.
3. The Unaudited Standalone Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
4. During the half year ended September 30, 2026, the Company received 13 investor complaints. All the complaints were resolved during the quarter and no investor complaint was pending as on September 30, 2026.
5. From March 17, 2026, the name of the Company has been changed to JOJO LIMITED from MADHUVEER COM 18 NETWORK LIMITED.
6. Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
7. Pursuant to the approval of the shareholders, the Company has subdivided / issued bonus equity shares in the ratio of 1:1. Consequently, in accordance with Ind AS 33 'Earnings Per Share', the Basic and Diluted Earnings Per Share for the quarter ended June 30, 2026, and all previous comparative periods presented have been retrospectively restated.

For and on behalf of the Board of Directors
JOJO LIMITED (Formerly known as MADHUVEER COM 18 NETWORK LIMITED)

DHRUVIN SHAH

Dhruvin Shah
Managing Director
DIN: 08801616

JOJO LIMITED REG.NO.: 026244

Date: November 04, 2026
Place: Ahmedabad

JOJO LIMITED

(Formerly known as Madhuveer Com 18 Network Limited)

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(₹ in Lakhs)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
Non Current Assets		
Property, Plant and Equipment & Intangible Asset		
Propery, Plant and Equipment	36.74	37.47
Capital Work in Progress	1,114.98	985.31
Intangible Asset	2,032.05	1,739.74
Goodwill	481.09	481.09
Financial Assets		
Investments	109.63	113.38
Other Financial Asset	528.19	517.59
Current assets		
Financial Assets		
Trade Receivables	2,447.60	2,398.43
Cash and Cash Equivalents	110.86	790.85
Loans	818.02	150.38
Other Current Assets	1,159.00	763.31
Total Assets	**8,838.16**	**7,977.54**
Equity and liabilities		
Equity		
Equity Share Capital	3,448.07	2,548.07
Other Equity	3,726.25	912.16
Money Received Against Share Warrants	-	1,962.62
Liabilities		
Non-current liabilities		
Long Term Borrowings	391.67	319.56
Deferred tax liabilities (net)	133.84	108.24
Current Liabilities		
Financial Liabilities		
Short Term Borrowings	-	
Trade Payables	819.01	1,875.08
Other Current Liabilities	140.00	83.25
Liabilities for Current Tax	173.36	151.44
Provision	5.96	17.12
Total equity and liabilities	**8,838.16**	**7,977.54**

For and on behalf of the Board of Directors of
JOJO LIMITED (Formerly known as MADHUVEER COM 18 NETWORK LIMITED)

DHRUVIN SHAH

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Date: 2026.11.04 19:38:14 +05'30'

JOJO LIMITED REG.NO.: 026244

Dhruvin Shah
Managing Director
DIN: 08801616

Date: November 04, 2026
Place: Ahmedabad

Consolidated Cash Flow Statement for the period ended Sepetmber 30, 2026

(₹ in Lakhs)

Particulars	Half year ended September 30, 2026 (Unaudited)	Half year ended September 30, 2025 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	**188.51**	**(145.59)**
Adjustments for:		
Depreciation	115.24	69.87
Interest income	(0.78)	-
Operating Profit / (Loss) before Working Capital Changes	**302.97**	**(75.72)**
Movements in Working Capital :		
Decrease / (Increase) in Sundry Debtors	(49.17)	(107.07)
Decrease / (Increase) in Loans and Advances	(667.65)	-
Decrease / (Increase) in Other Current Assets	(395.70)	(201.85)
(Decrease) / Increase in Trade Payables	(1,056.07)	(83.30)
(Decrease) / Increase in Short Term Provisions	(11.17)	(1.00)
(Decrease) / Increase in Current Liabilities	56.76	(17.36)
Cash used in operations	**(1,820.03)**	**(486.29)**
Less - Net Tax Expenses	(4.85)	-
Net cash flow from Operating activities (A)	**(1,824.88)**	**(486.29)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, plant and equipment, intangible assets and capital work in progess	(536.50)	(320.09)
Investment	3.76	
Other Financial Asset	(10.60)	
Profit on sale of Investment / Assets	-	(20.90)
Interest received	0.78	
Sale / Disposal of Fixed Assets		
Net cash (used in) / generated from investing activities (B)	**(542.56)**	**(340.99)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds From Long Term Borrowings	72.11	147.83
Proceeds From issuance of Equity Share	3,577.96	
Money Received Against Share Warrant	(1,962.62)	712.00
Loans	-	
Dividend Paid	-	(12.24)
Interest Expense		
Net cash (used in) / generated from financing activities (C)	**1,687.45**	**847.59**
D.NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)	(679.99)	20.31
Cash and cash equivalents at the beginning of the period	790.85	38.94
Cash and cash equivalents at the end of the period	**110.86**	**59.25**
Components of cash and cash equivalents		
Cash and cheques on hand	36.18	14.62
With Scheduled Banks		
- in Current Account	74.68	44.63
	110.86	**59.25**

Notes

1) The figures in brackets represent outflows.

2) Previous periods' figures have been regrouped / reclassified , wherever necessary, to confirm to current year presentation.

For and on behalf of the Board of Directors of
JOJO LIMITED (Formerly known as MADHUVEER COM 18 NETWORK LIMITED)

DHRUVIN SHAH

Digitally signed by DHRUVIN SHAH
DN: c=IN, postalCode=380051, st=GUJARAT, street=27,JAGANNATH PARK ,JIVRAJ PARK ROAD ,AHMEDABAD,OCTROI NAKA ,380051, l=AHMEDABAD, o=Personal, serialNumber=fa79c83ccd858bb200896016c20fe512d07f94e68c96d5ad17254ebdbad83f14, pseudonym=56bd863b07404e0b450e59e1f296, 2.5.4.20=53f40faf7c7de685d55b1368a58568d9094816810d7f1b8f27ad7899e7404cc4c, email=XTRATRUST.DSCH.MASSOCIATE102024@GMAIL.COM, cn=DHRUVIN SHAH
Date: 2026.11.04 19:38:36 +05'30'

Dhruvin Shah
Managing Director
DIN: 08801616

JOJO LIMITED REG.NO.: 026244

Date: November 04, 2026
Place: Ahmedabad

Independent Auditor's Review Report on Quarterly and year to date Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
JOJO LIMITED (Formerly known as MADHUVEER COM18 NETWORK LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of JOJO LIMITED (Formerly known as MADHUVEER COM18 NETWORK LIMITED) ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement"), attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations"), as amended (the "Listing Regulations").

2. Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

   - **Holding Company**
     a) JOJO LIMITED (Formerly known as MADHUVEER COM18 NETWORK LIMITED)

   - **Subsidiaries / Body Corporates**
     a) SAKSHI BARTER PRIVATE LIMITED
     b) NAVKAR EVENTS PRIVATE LIMITED
     c) JOJO STUDIO PRIVATE LIMITED
     d) PREMIER ADSWORLD PRIVATE LIMITED
     e) JOJO GLOBAL INC.

SHAH SANGHVI & ASSOCIATES ★ FRN. NO.: 140107W ★ CHARTERED ACCOUNTANTS

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. 1 (one) subsidiary, whose unaudited interim financial results and other unaudited financial information includes total assets (before consolidation adjustments) of ₹ 660.03 lakh as at September 30, 2026, total revenue (before consolidation adjustments) of ₹ 0 and ₹ 0, total net profit after tax (before consolidation adjustments) of ₹ 0.39 lakh and ₹ 0.17 lakh, total comprehensive income (before consolidation adjustments) of ₹ 0.39 lakh and ₹ 0.17 lakh for the quarter ended September 30, 2026, and the period ended on that date respectively and the net cash outflow of ₹ 10.88 lakh for the period from April 01, 2026 to September 30, 2026 as considered in the Statement have been approved and furnished to us by the Management of the Holding Company and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on such unaudited financial results and financial information. According to the information and explanation given to us by the Management, this unaudited interim financial results/information are not material to the Group.

   Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the unaudited interim financial result and information provided by the Management.

For **Shah Sanghvi & Associates**
Chartered Accountants
FRN: 140107W



Meet Shah
Partner
Membership No: 171134
UDIN: 26171134CDGVSJ3291

Place: Ahmedabad
Date: November 04, 2026