



INDIA GLYCOLS LIMITED



Plot No. 2-B, Sector - 126, NOIDA-201304, Distt. Gautam Budh Nagar (Uttar Pradesh), Tel. : +91 (120) 6860000, 3090100, 3090200
Fax : +91 (120) 3090111, 3090211, E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

IGL/SE/2026-27/51

1st September, 2026

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400 001

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Scrip Code: 500201

Symbol: INDIAGLYCO

Dear Sirs,

Sub: Disclosure under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")- Effectiveness of the Scheme of Arrangement

This is in continuation to our earlier intimation dated 21st August, 2026 bearing no: IGL/SE/2026-27/47, wherein we had informed about the effective date and record date for the Scheme of Arrangement amongst India Glycols Limited ("Demerged Company"/ "the Company"), Ennature Bio Pharma Limited ("Resulting Company 1") and IGL Spirits Limited ("Resulting Company 2") and their respective shareholders ("Scheme") as sanctioned by the Hon'ble National Company Law Tribunal, Allahabad Bench ("NCLT").

We wish to inform you that in connection with the Scheme, all the aforesaid companies have filed the certified true copy of the Order of the NCLT with Registrar of Companies, Uttarakhand today i.e., 1st September, 2026.

Accordingly, in terms of the provisions of the Clause 24 of the Scheme, the "Effective Date" of the Scheme is 1st September, 2026 and the Scheme contemplating the Demerger has now become effective and the Resulting Companies have ceased to be the subsidiaries of the Company.

Further, a news release on Scheme of Arrangement is enclosed.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For India Glycols Limited

Ankur Jain
Head (Legal) & Company Secretary
Encls: A/a

News Release

India Glycols Limited Demerged into Three Entities

- ***India Glycols to operate as three separate entities from September 1, 2026***
- ***Shareholders to receive shares in each of the new entities***

Noida, September 1, 2026: India Glycols Limited, (NSE: INDIAGLYCO) (BSE: 500201), a leading green chemicals and manufacturing Company producing bio-based specialty chemicals, glycols, potable spirits and nutraceuticals, recently received approval from the National Company Law Tribunal (NCLT) for the demerger of the Company into three entities. The demerger is effective September 1, 2026.

On September 1, 2026, the original entity, India Glycols Limited, demerges into three separate entities — India Glycols Limited, IGL Spirits Limited and Ennature Bio Pharma Limited.

India Glycols Limited will house the chemicals, glycols, bio-glycols, new specialty products and industrial gases businesses. India Glycols reported a net revenue to Rs 345 crore in the June 2026 quarter. This entity is already listed on both BSE and NSE.

IGL Spirits Limited will house the spirits business, including IMFL, country liquor and bio-fuel businesses. IGL Spirits Limited reported a net revenue to Rs 694 crore in the June 2026 quarter. The management of IGL Spirits Limited will apply to BSE and NSE for listing of its shares on the respective bourses.

Ennature Bio Pharma Limited will house the bio-pharma and bio-polymers businesses. Ennature Bio Pharma reported a net revenue to Rs 90 crore in the June 2026 quarter. The management of Ennature Bio Pharma Limited will apply to BSE and NSE for listing of its shares on the respective bourses.

Shareholding Pattern

Each Shareholder of India Glycols on the record date of September 2, 2026, will be entitled to receive one equity share of IGL Spirits Limited for every one equity share held in India Glycols Limited, and one equity share of Ennature Bio Pharma Limited for every three equity shares held in India Glycols Limited.

As a result, a Shareholder holding 300 India Glycols shares on September 2, 2026, will be entitled to receive 300 equity shares of IGL Spirits Limited and 100 equity share of Ennature Bio Pharma Limited, resulting a total of 700 shares across the three entities, including the 300 equity shares held in India Glycols Limited.



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Benefits of the Demerger

The demerger will result in the creation of three separate companies, each with a clear business focus.

Each company will have a dedicated focus, enabling improved management oversight and more efficient allocation of resources towards growth.

In addition, each company will be able to manage its capital, investments and resources based on its specific business requirements, thereby enabling more efficient utilisation of capital.