

Ref: MIL/BSE/NSE/26

Date: May 29, 2026

BSE Limited Department of Corporate Services P. J. Towers, 25th Floor, Dalal Street, Mumbai- 400001	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400051
BSE Security Code: 539400	NSE Symbol: MALLCOM

Dear Sir/Madam,

Sub: Earnings Presentation – Q4-FY26/FY26

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Earnings Presentation – Q4-FY26/FY26.

The Presentation will also be available on the Company's website at www.mallcom.in.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For Mallcom (India) Ltd.

Gaurav Raj

Company Secretary & Compliance Officer



Mallcom (India) Limited

Earnings Presentation – Q4-FY26/FY26

SNAP SHOT



Experienced Management with over 40 years of Industry experience



Largest integrated Indian Personal Protective Equipment (PPE) manufacturer



One of the widest protective gear product range catering to diversified industries



Employing 3,000+ skilled and semi skilled workers of which 33% are women



13 state-of-the-art manufacturing facilities across India, equipped with best-in-class machinery and spanning over 1 million sq. ft of floor space



Manufacturing Plants (DTA, EOU & SEZ units) located in West Bengal, Uttarakhand & Gujarat with easy access to local markets, sea & airports



Dedicated R&D centers and teams for product innovation and improvements

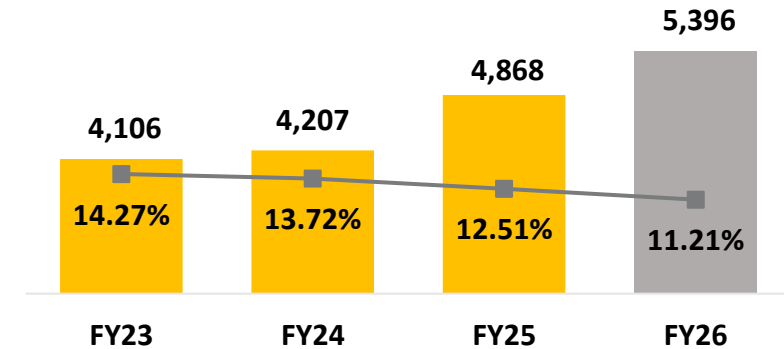


New range of product launches every season

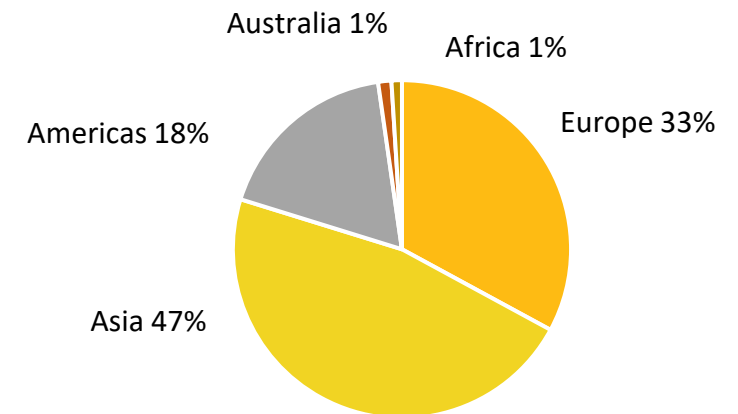
COMPANY OVERVIEW

- Mallcom India Ltd was founded in 1983 by Mr. Ajay Mall as a small leather gloves manufacturer headquartered out of Kolkata, India.
- Today it has grown to become one of the largest manufacturers and distributors of Personal Protective Equipment (PPE) products in India, with over 90% of orders coming from repeat customers.
- An ISO certified and government registered trading house, Mallcom provides a one stop solution for manufacturing one of the widest range of head-to-toe PPE products from helmets, eyewear, ear protection, face masks, safety garments, gloves, safety shoes, and many more.
- The company is also one of the largest exporters of PPE products from India exporting to 55+ countries across 6 continents.
- It has an expansive manufacturing footprint with 13 production facilities spread across India and captive test labs that ensure quality standards.
- Over the years the company has focused on backward integration wherever possible resulting into significant cost savings and gradual margin expansions.

Operational Revenue (INR Mn) and EBITDA Margins (%)

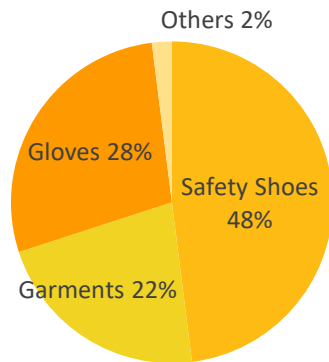


FY26 Geographical Revenue Mix



- Mallcom is a one-stop solution for all types of personal protective equipment providing the entire gamut of protection from Head to Toe.
- Mallcom is one of the few companies to have an indigenous expertise with various raw materials such as textile, leather, rubber, and plastic.
- Over three decades, the firm has gained immense knowledge and skillset to deal in an array of products such as safety helmets, face masks, leather gloves, textile gloves, nitrile gloves, safety apparels, rainwear, and safety shoes.
- The company also offers eyewear, ear protection equipment, latex gloves, neoprene gloves, and harnesses in its brand.

FY26 Product Revenue Matrix



Production & Servicing Annual Capacity	1.2M Helmets	3.6M Apparel	150M Masks	14M NBR Gloves
	12M Leather Gloves	2.8M Knitted Gloves	2.5M PU Gloves	3M Shoes
				100K PVC Gumboot

FOOT PROTECTION

- Mallcom produces sturdy shoes that can tackle challenges in construction, mining, metallurgical and other manufacturing industries.
- With an annual production capacity of more than three million pairs, Mallcom is the leading safety shoe manufacturer and distributor from India.

BODY PROTECTION

- Mallcom's exclusive workwear ranges from light-weight to heavy-duty industrial work wear. It also makes winter protection, uniforms, and corporate casual wear.
- These provide high protection and are utilized in several sectors such as hospitality, health-care and for general industrial purposes.
- Special fabrics protects the wearer in environments such as heat, fire, and extremely cold temperatures.

HAND PROTECTION

- Mallcom has gained expertise in production of hand gear suiting the application requirement.
- From driving to welding to cut resistant, it is able to meet crucial industrial applications.
- A wide range of hand protection gears lie in the repertoire of Mallcom, including leather gloves, string knit gloves and nitrile gloves.

HEAD PROTECTION

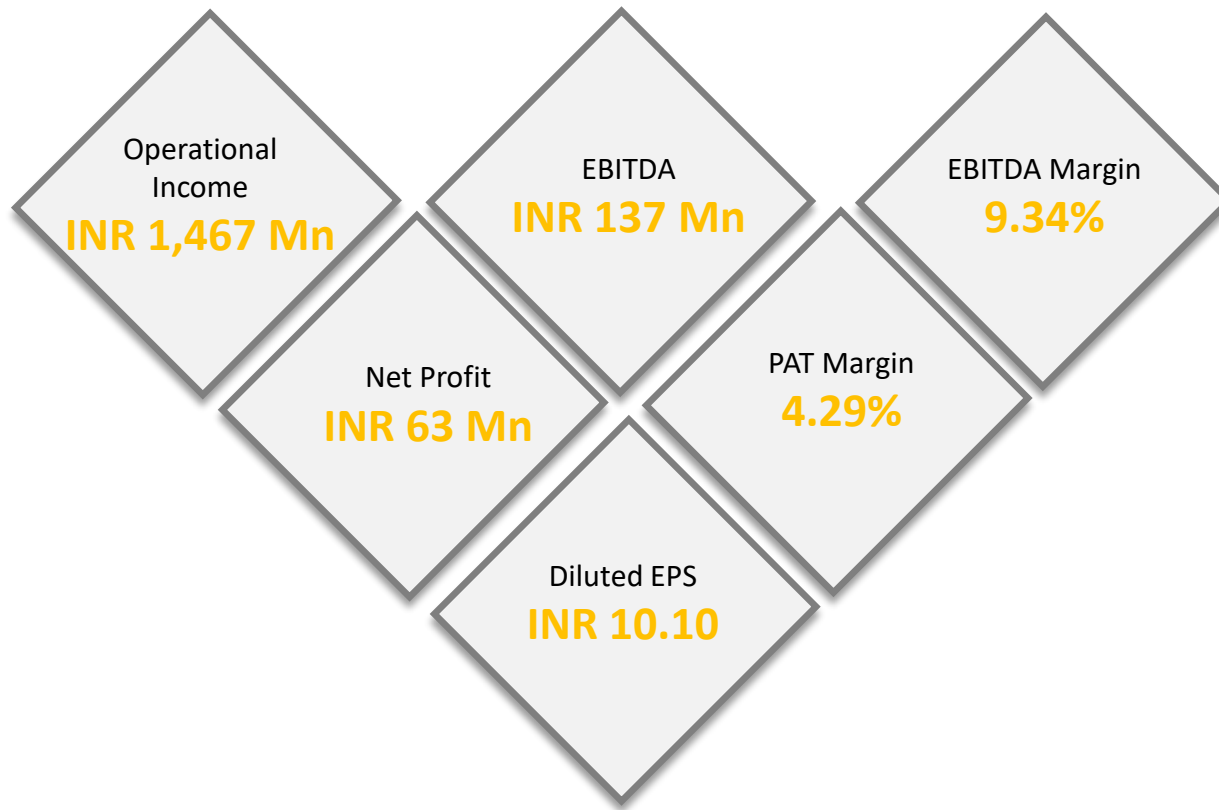
- Mallcom works in close coordination with the designers and the users to provide dynamic head protection gear.
- The company manufactures helmets, face masks, eyewear, ear protection etc.



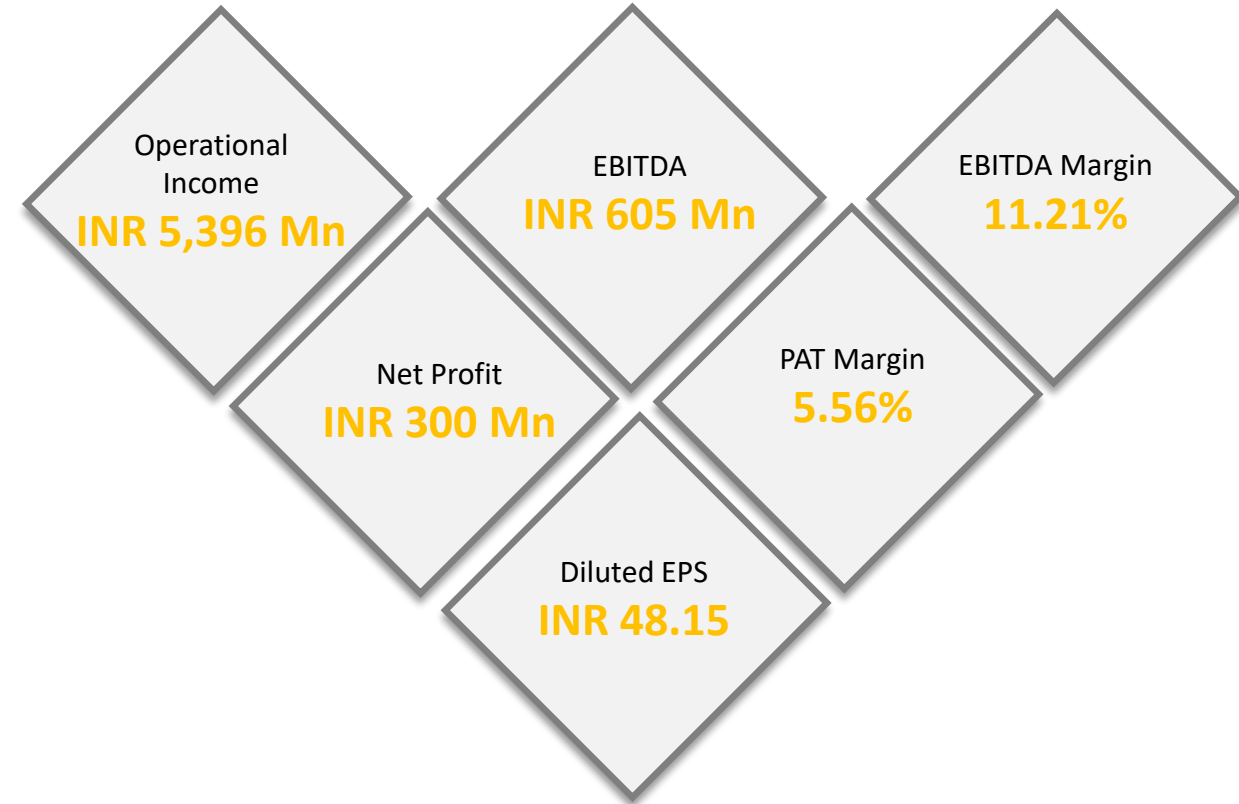
FINANCIAL OVERVIEW

Q4-FY26/FY26

Q4-FY26 Financial Performance



FY26 Financial Performance



Q4-FY26/ FY26 OPERATIONAL HIGHLIGHTS

- In FY26 the company experienced lower sale realisations from OEMs due to almost full year of prohibitive tariffs in the USA and bleak demand in EU.
- There has been a decline of 130 bps in EBITDA Margin for FY26, mainly due to higher raw material cost coupled with lower sale value realization and increase in employee costs.
- Profit for the Current Year and Previous Year are not comparable to the extent of Capital Gain earned on sale of Land during previous year amounting to INR 254 Mn.
- For Q4-FY26 decline in margins has been mainly on account of higher cost of raw material.
- Market share continued to increase in Branded and Local market segment, made possible by participating in various domestic and international trade fairs which was received with encouraging response.
- The Protec work wear unit at Sanand, Gujrat has now started commercial production. The total capex for the unit stood at INR 1,050 Mn.
- Started the manufacturing of PU Coated Gloves and PVC Gumboots, which will be primarily an import substitute making available a certified quality product to the domestic customers as well as catering to overseas demand.
- The newly set up unit for designing and manufacturing of Industrial Safety Shoes at Chandipur (Ghatakpur), West Bengal, involving capex of INR 250 Mn is now fully operational.
- During the Year CLE 'Export Award Sub-Committee' selected Mallcom for the CLE National Export Excellence Award 2024-25, and for 2nd Place in recognition of export performance in the Industrial Leather Gloves category.
- The company setup a marketing arm in UAE to address the Middle East and Africa market.

QUARTERLY CONSOLIDATED FINANCIAL PERFORMANCE

Income Statement (INR Mn)	Q4-FY26	Q4-FY25	Y-o-Y	Q3-FY26	Q-o-Q
Operational Income	1,467	1,376	6.6%	1,312	11.8%
Total Expenses	1,330	1,222	8.8%	1,119	18.9%
EBITDA	137	154	(11.0)%	193	(29.0)%
<i>EBITDA Margins (%)</i>	<i>9.34%</i>	<i>11.19%</i>	<i>(185) Bps</i>	<i>14.71%</i>	<i>(537) Bps</i>
Depreciation	37	27	37.0%	33	12.1%
Finance Cost	20	24	(16.7)%	21	(4.8)%
Other Income	3	256	(98.8)%	(1)	NA
PBT	83	359	(76.9)%	138	(39.9)%
Tax	20	61	(67.2)%	36	(44.4)%
Profit After Tax	63	298	(78.9)%	102	(38.2)%
<i>PAT Margins (%)</i>	<i>4.29%</i>	<i>21.66%</i>	<i>(1,737) Bps</i>	<i>7.77%</i>	<i>(348) Bps</i>
Other Comprehensive Income	(17)	(1)	NA	(5)	NA
Total Comprehensive Income	46	297	(84.5)%	97	(52.6)%
Diluted EPS (INR)	10.10	47.72	(78.8)%	16.29	(38.0)%

ANNUAL CONSOLIDATED FINANCIAL PERFORMANCE

Income Statement (INR Mn)	FY26	FY25	Y-o-Y
Operational Income	5,396	4,868	10.8%
Total Expenses	4,791	4,259	12.5%
EBITDA	605	609	(0.7)%
EBITDA Margins (%)	11.21%	12.51%	(130) Bps
Depreciation	124	96	29.2%
Finance Cost	82	61	34.4%
Other Income	7	289	(97.6)%
PBT before Exceptional Items	406	741	(45.2)%
Exceptional Items	-	-	NA
PBT	406	741	(45.2)%
Tax	106	167	(36.5)%
Profit After Tax	300	574	(47.7)%
PAT Margins (%)	5.56%	11.79%	(623) Bps
Other Comprehensive Income	(29)	6	NA
Total Comprehensive Income	271	580	(53.3)%
Diluted EPS (INR)	48.15	92.04	(47.7)%

CONSOLIDATED HISTORICAL INCOME STATEMENT

Income Statement (INR Mn)	FY23	FY24	FY25	FY26
Operational Income	4,106	4,207	4,868	5,396
Total Expenses	3,520	3,630	4,259	4,791
EBITDA	586	577	609	605
EBITDA Margins (%)	14.27%	13.72%	12.51%	11.21%
Depreciation	83	79	96	124
Finance Cost	25	42	61	82
Other Income	31	41	289	7
PBT before Exceptional Items	509	497	741	406
Exceptional Items	-	-	-	-
PBT	509	497	741	406
Tax	140	134	167	106
Profit After Tax	369	363	574	300
PAT Margins (%)	8.99%	8.63%	11.79%	5.56%
Other Comprehensive Income	1	(1)	6	(29)
Total Comprehensive Income	370	362	580	271
Diluted EPS (INR)	59.19	58.20	92.04	48.15

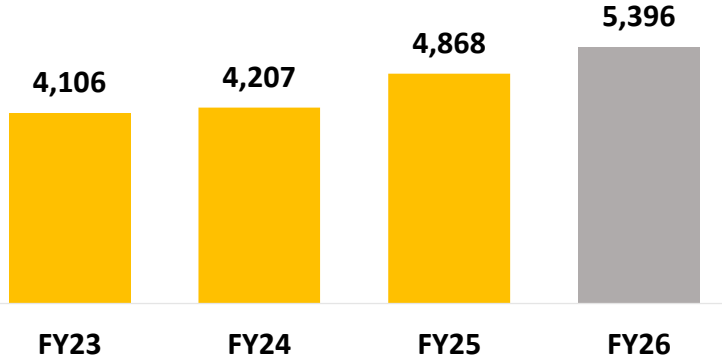
CONSOLIDATED HISTORICAL BALANCE SHEET

PARTICULARS (INR Mn)	FY24	FY25	FY26
Assets			
1. Non Current Assets	1,373	2,068	2,295
(a) Property, Plant and Equipment's	1,235	1,285	2,243
(b) Intangible Assets	1	-	1
(c) Capital Work In Progress	102	743	-
(d) Financial Assets		15	15
(i) Loans	12	-	-
(e) Non-Current Tax Assets (Net)	23	25	36
2. Current Assets	2,504	2,860	2,830
(a) Inventories	1,068	1,432	1,384
(b) Financial Assets			
(i) Investments	145	127	60
(c) Trade Receivable	665	833	862
(d) Cash and Cash Equivalentents	2	42	38
(e) Other Bank Balances	322	21	2
(f) Other Financial Assets	-	10	2
(g) Loans	2	-	-
Other Current Assets	300	395	482
Total Assets	3,877	4,928	5,125

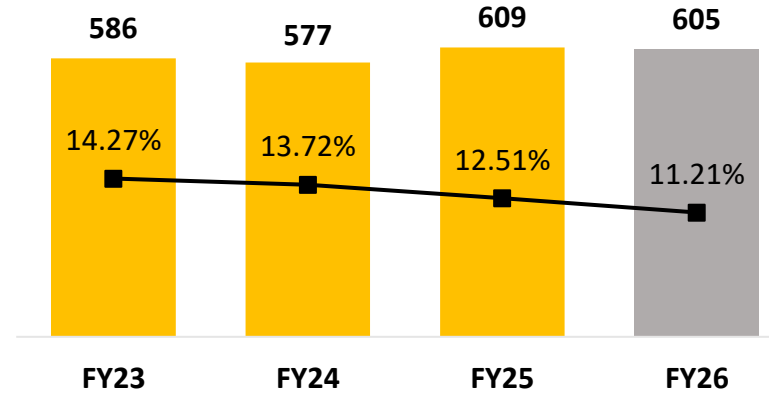
PARTICULARS (INR Mn)	FY24	FY25	FY26
Equity and Liabilities			
1. Equity	2,375	2,986	3,184
Equity Share Capital	62	62	62
Other Equity	2,313	2,924	3,122
Minority Interest	-	-	-
2. Non-Current Liabilities	118	50	107
(a) Long Term Borrowings	37	25	62
(b) Provisions	-	-	5
(c) Other Financial Liabilities	63	-	-
(d) Deferred Tax Liabilities	18	25	40
3. Current Liabilities	1,384	1,892	1,834
(i) Financial Liabilities			
(a) Short-Term Borrowings	890	1,133	1,141
(b) Trade Payables	394	574	441
(c) Other Financial Liabilities	10	10	42
(ii) Other Current Liabilities	88	170	206
(iii) Provisions	2	5	4
Total Equity and Liabilities	3,877	4,928	5,125

CONSOLIDATED FINANCIAL PERFORMANCE

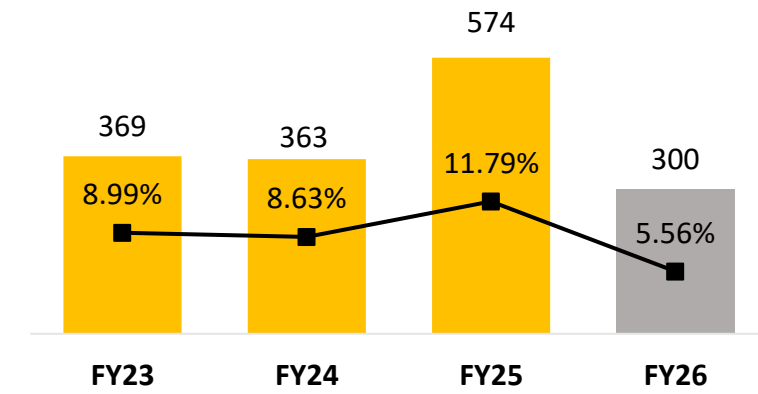
Operational Income (INR Mn)



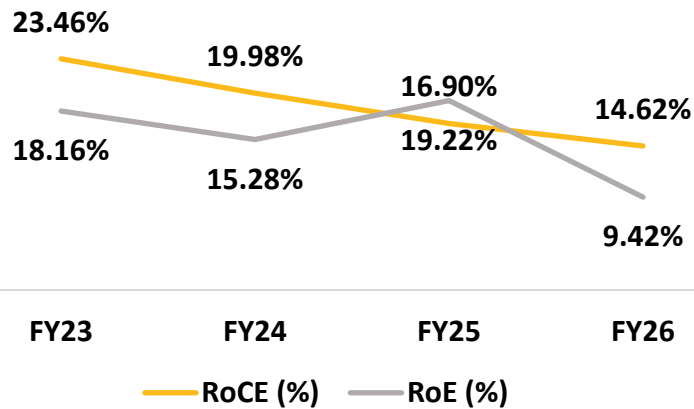
EBITDA (INR Mn) and EBITDA Margins (%)



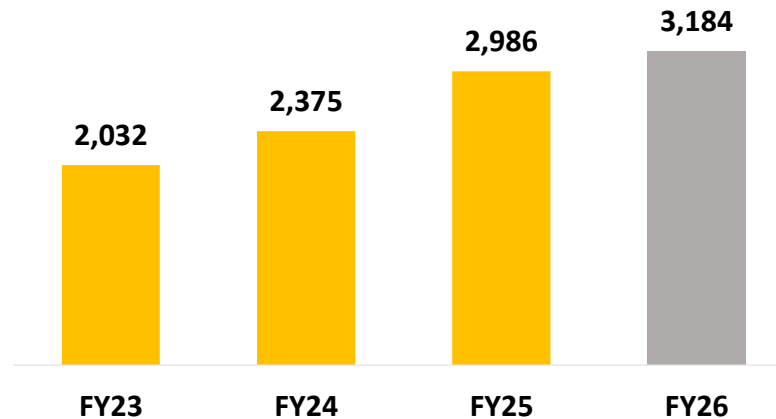
PAT (INR Mn) and PAT Margins (%)



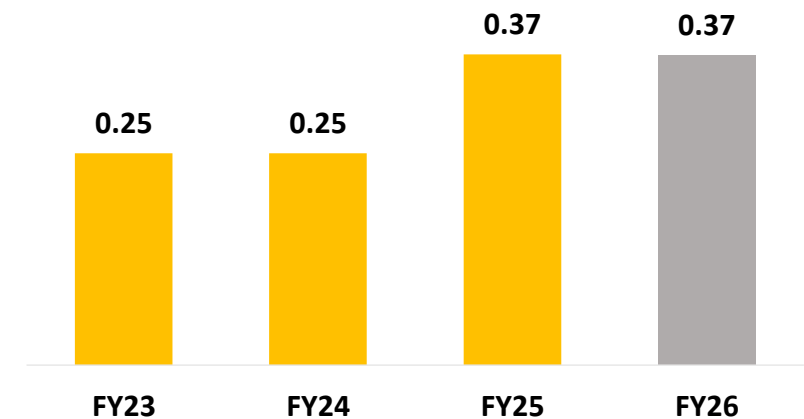
ROE and ROCE (%)



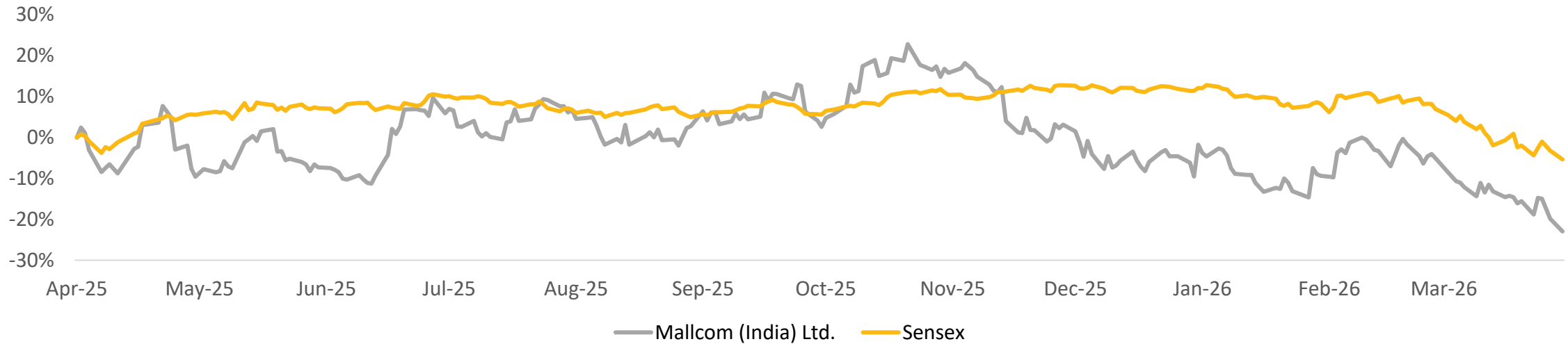
Net Worth (INR Mn)



Net Debt to Equity (x)

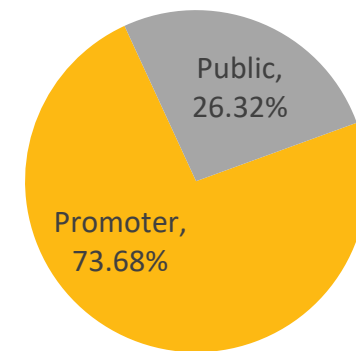


Share Price Data (As on 31st March, 2026)



Price Data (As on 31 st March, 2026)	
Face Value (INR)	10.0
Market Price (INR)	940.0
52 Week H/L (INR)	1,529.5/926.0
Market Cap (INR Mn)	5,865.6
Equity Shares Outstanding (Mn)	6.2
1 Year Avg. Trading Volume ('000)	11.0

Shareholding Pattern (As on 31st March, 2026)



Mallcom (India) Ltd.

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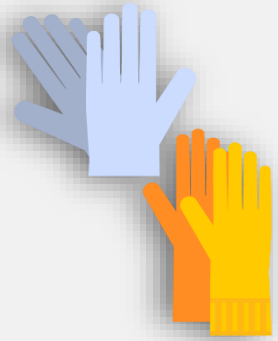
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**THANK
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