

GEL/SEC/2026/1585

24<sup>th</sup> June, 2026

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| <b>BSE Limited,</b><br>Phiroze Jeejeebhoy Tower,<br>Dalal Street, Mumbai<br><br>Company Code: BSE - 539336 | <b>National Stock Exchange of India Ltd,</b><br>Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G<br>Block, Bandra Kurla Complex,<br>Bandra (East), Mumbai<br><br>Company Code: NSE - GUJGASLTD |
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**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Letter to Shareholders**

Respected Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the communication sent through email to the Shareholders whose names appeared in the records of Gujarat State Petroleum Corporation Limited and Gujarat State Petronet Limited as on the Record Date, i.e., 12<sup>th</sup> May 2026, intimating about the credit of equity shares of Gujarat Energy Limited pursuant to the Scheme of Arrangement.

You are requested to take the above on records.

Thanking you,

**For, Gujarat Energy Limited**

Sandeep Dave  
**Company Secretary**



GUJARAT ENERGY

## **Gujarat Energy Limited**

*(Erstwhile Gujarat Gas Limited)*

**Registered Office:** Gujarat Energy Bhavan, Behind Udyog Bhavan, Sector- 11,  
Gandhinagar, Gujarat - 382010

**CIN:** L40200GJ2012SGC069118 | **Tel. No.:** +91-79-26737400 and +91-79-26737500

**Website:** [www.gujarat-energy.com](http://www.gujarat-energy.com)

**Email Id:** [investors@gujenergy.com](mailto:investors@gujenergy.com)

Date: 23<sup>rd</sup> June 2026

Name of the Holder :

Ref: Folio Number / DP ID & Client ID Number :

**Subject: Credit of Equity Shares of Gujarat Energy Limited (Erstwhile Gujarat Gas Limited) pursuant to the Scheme of Arrangement**

We are pleased to inform you that the Composite Scheme of Amalgamation and Arrangement amongst Gujarat State Petroleum Corporation Limited ("GSPC"/ "Transferor Company 1"), Gujarat State Petronet Limited ("GSPL"/ "Transferor Company 2"), GSPC Energy Limited ("GSPC Energy"/ "Transferor Company 3") (Transferor Company 1, Transferor Company 2 and Transferor Company 3, collectively referred as the "Transferor Companies"), Gujarat Gas Limited (Now Gujarat Energy Limited) ("GEL"/ "Transferee Company"/ "Demerged Company"/ "the Company") and GSPL Transmission Limited ("GTL"/ "Resulting Company") and their respective shareholders ("Scheme"), had been sanctioned by the Hon'ble Ministry of Corporate Affairs (MCA), New Delhi, vide its Order dated 8<sup>th</sup> April, 2026 received on 17<sup>th</sup> April, 2026 and Scheme had become effective from 1<sup>st</sup> May, 2026.

Pursuant to the said Scheme, Shareholders of GSPC (Transferor Company 1) and GSPL (Transferor Company 2) whose name appeared in the register of members of GSPC and GSPL as on the Record Date 1 and Record Date 2 i.e. Tuesday, 12<sup>th</sup> May, 2026, were eligible for fully paid-up equity shares of face value of Rs. 2/- each of the Company ("Equity Shares"), as per below Share Exchange Ratio, in terms of the approved Scheme-

GSPC - Share Exchange Ratio - "10 (Ten) fully paid up Equity Shares of INR 2/- (Indian Rupees Two only) each of the Transferee Company for every 305 (Three Hundred and Five) fully paid up Equity Share of INR 1/- (Indian Rupee One only) held by such shareholder in the Transferor Company 1"

AND

GSPL - Share Exchange Ratio - "10 (Ten) fully paid-up Equity Shares of INR 2/- (Indian Rupees Two only) each of the Transferee Company for every 13 (Thirteen) fully paid up Equity Share of INR 10/- (Indian Rupees Ten only) held by such shareholder in the Transferor Company 2"

The Board of Directors of the Company, on 16<sup>th</sup> May, 2026, have approved the allotment of 62,27,14,719 (Sixty-Two Crores Twenty-Seven Lacs Fourteen Thousand Seven Hundred and Nineteen Only) Equity Shares of INR 2/- each (Indian Rupee Two only) of the Company to the shareholders of GSPC (i.e. 35,20,17,714 Equity Shares) and GSPL (i.e. 27,06,97,005 Equity Shares) whose names were recorded in the Register of Members as on the Record Date i.e. 12<sup>th</sup> May, 2026.

We are pleased to inform you that in accordance with the aforesaid Share Exchange Ratios, the Equity Shares of the Company have been credited into your registered Demat Account as follow:

| DP ID/ Client Id | Equity shares of Gujarat State Petroleum Corporation Limited (GSPC)/ Gujarat State Petronet Limited (GSPL) held on Record Date | Equity Shares of Gujarat Energy Limited allotted and credited as per Scheme | Number of Fractional Share credited in the Demat Account of the Trust, if any |
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|------------------|--|---|---|

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**Treatment of fractional shares**

As per the Master Circular on Scheme of Arrangement by Listed Entities and as per clause 12.5 and 28.4 of the Scheme, the fractional entitlements of shares have been consolidated and, credited directly to IDBI Trusteeship Services Limited appointed by the Company. The aforesaid Trust shall dispose of such shares on the Stock Exchange(s) at the prevailing market price and distribute the net sale proceeds pro-rata among the eligible shareholders entitled to such fractional entitlements as specified in the Composite Scheme.

The Equity Shares allotted as aforesaid have been listed and admitted for trading on NSE and BSE w.e.f. 18<sup>th</sup> June, 2026.

If you have any questions or require clarification, please feel free to contact **KFin Technologies Limited**, RTA of the Company, "**KFin Technologies Limited (Unit: Gujarat Energy Limited)** Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana, India - 500 032. E-mail: [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com) Toll Free: 1800-309-4001".

Thanking you,

Yours faithfully,

**For Gujarat Energy Limited**  
*(Erstwhile Gujarat Gas Limited)*

Sd/-

**Sandeep Dave**  
**Company Secretary**

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**This is a system generated Email. Please do not reply to this Email.**