



Date: 29.05.2026

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001 (Maharashtra)

Scrip Code: 544553
ISIN: INE1PJP01015

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Friday, 29th May, 2026

Ref: Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations")

With reference to the subject cited above, this is to inform you that the Board of Directors of the Company at their Meeting held today i.e., 12th May 2026, has, inter-alia, considered and approved the below matters:

- 1. Audited financial results of the Company for the half year and financial year ended March 31, 2026 along with Auditors Report thereon.**

The Board of Director at their meeting held on 29th May 2026 Approved the Audited Financial Results of the Company for the Half year and year ended 31st March 2026, along with the Auditor's Report thereon.

The Audited Standalone Financial Results of the Company, along with the Independent Audit Reports for the Half year and financial year ended March 31, 2026 are enclosed herewith for your reference and record.

Also enclosed herewith the declaration on Unmodified Opinion on Auditors' Report under Regulations 33(3)(d) of the Listing Regulations as "Annexure 1".

With reference to the SEBI Circulars SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/172 dated October 19, 2023, and subsequent clarifications issued by the exchanges w.r.t. ease of doing business and development of corporate bond markets revision in the framework for fund raising by issuance of debt securities by Large Corporates (LCs), we hereby submit that M P K Steels (I) Limited does not fall under the large Corporate (IC) category as per framework provided in the aforesaid circulars.

The above information is also being available on the website of the Company and the same can be accessed at www.mpksteels.com.

Please note that the meeting commenced at 12:30 P.M. and concluded at 04:50 P.M.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Request you to take the above information on records.

Thanking You.

Yours Faithfully,

For M P K Steels (I) Limited

(Formerly known as M P K Steels (I) Private Limited)

Priyanka Jain
Company Secretary & Compliance Officer
Membership No.: A43544

Independent Auditor's Report on Audited Half Yearly Results and Year to Date Results of the Danish Power Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of

M P K Steels (I) Limited (formerly known as M P K Steels (I) Private Limited)

Report on the audit of the Financial Results

Opinion

We have audited the accompanying standalone financial result of **M P K Steels (I) Limited (formerly known as M P K Steels (I) Private Limited)** ('The Company') for half year ended 31st March, 2026 and the year to date results for the year from 1st April, 2025 to 31st March 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Financial Results;

- i. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and the accounting principles generally accepted in India, of the net profit and other financial information for the half year and the year ended 31st March, 2026.

Basis for Opinion

We conducted our Audit of the standalone Financial Results in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013 ("the act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Results.

NLA & Associates, Chartered Accountants

A-11, Mahaveer Udyan Path, Bajaj Nagar, Jaipur-302015 Contact No. + 91 9166 748484, +91 8209659545

nlaandassociates@gmail.com

Management's Responsibilities for the Standalone Financial Results

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of interim and annual financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the Accounting Standards prescribed under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to preparation of standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: -

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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NLA & Associates, Chartered Accountants

A-11, Mahaveer Udyan Path, Bajaj Nagar, Jaipur-302015 Contact No. + 91 9166748484, +91 8209659545

nlaandassociates@gmail.com

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to standalone financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We report that the figures for the half year ended 31st March, 2026 represent the derived figures between the audited figures in respect to the financial year ended 31st March, 2026 and the published unaudited year to-date figures up to 30th September, 2025, being the date of the end of the half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the statement is not modified in respect of the above matter.

For N L A & Associates
Chartered Accountants
FRN No: 023199C

Naman
Lakhotia

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CA Naman Lakhotia
(Partner)
M. No. 435456

UDIN: 26435456NHTUPI2360

Date: 29th May, 2026

Place: Jaipur

M P K STEELS (I) LIMITED
Formerly known as M P K Steels (I) Private Limited
Registered office:- House No. 87, Rajgarh Road, Shilpukhuri, Kamrup- 781003, GMC, Assam, India

Statement of Assets and Liabilities as at 31st March, 2026

Particulars	Amount in ₹ Lakhs	
	As at 31.03.2026	As at 31.03.2025
<u>EQUITY AND LIABILITIES</u>		
Shareholders' Funds		
Share Capital	1,018.10	692.34
Reserves & Surplus	4,189.95	1,734.91
	5,208.04	2,427.25
Non-Current Liabilities		
Long Term Borrowings	868.67	1,053.55
Long Term Provisions	21.94	18.04
Deferred Tax Liability	-	-
	890.61	1,071.59
Current Liabilities		
Short Term Borrowings	821.67	794.87
Trade Payable	-	-
(i) Due to Micro and Small Enterprise	1,464.97	591.79
(ii) Due to others	2,960.91	1,239.73
Other Current Liabilities	209.10	110.71
Short Term Provisions	191.10	5.09
	5,647.75	2,742.21
	11,746.41	6,241.05
<u>ASSETS</u>		
Non-Current Assets		
Property, Plant & Equipment		
-Tangible Assets	799.94	355.23
-Capital Work in Progress	700.78	-
Non Current Investments	1.43	1.43
Long Term Loans & Advances	-	-
Deferred Tax Assets	2.22	24.12
Other Non Current Assets	69.00	44.05
	1,573.37	424.83
Current Assets		
Current Investments	112.74	-
Inventories	2,600.75	3,334.22
Trade Receivables	4,700.02	1,716.74
Cash and cash equivalents	1,448.98	125.74
Short Term Loans & Advances	1,290.37	597.23
Other Current Assets	20.18	42.28
	10,173.04	5,816.22
	11,746.41	6,241.05

As per our separate report of even date

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CA Naman Lakhotia

Partner

Membership No : 435456

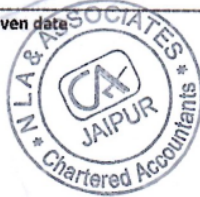
N L A & Associates

Chartered Accountants

Place : Jaipur

Date : 29th May, 2026

UDIN:- 26435456NHTUPI2360



For and on behalf of board of Directors of M
P K STEELS (I) LIMITED

Mangaj Ugrdhay
Mangaj Ugrdhay

(Mangaing Director, DIN: 00708984)

Place:- Jaipur

Date:- 29th May, 2026

Director

M P K STEELS (I) LIMITED
Formerly known as M P K Steels (I) Private Limited
Registered office:- House No. 87, Rajgarh Road, Shilpukhuri, Kamrup- 781003, GMC, Assam, India

Statement of Financial results for the half year and year ended 31 March, 2026

Particulars	Note	Amount in ₹ lakhs				
		Half year Ended 31.03.2026 (Audited)	Half year Ended 30.09.2025 (Un-Audited)	Half year 31.03.2025 (Un-Audited)	Year Ended 31.03.2026 (Audited)	Year Ended 31.03.2025 (Audited)
A. Income						
Revenue from Operations	20	16,626.62	9,253.10	9,880.28	25,879.71	20,658.20
Other Income	21	42.90	21.73	53.07	64.64	144.59
		16,669.52	9,274.83	9,933.35	25,944.35	20,802.79
B. Expenditure						
Cost of Materials consumed	22	9,636.26	8,202.22	8,476.08	17,838.48	18,588.11
Purchases of Trading Goods		5,143.16	61.01	4.92	5,204.16	570.59
Changes in Inventories of Finished Goods	23	255.32	60.51	345.11	315.83	(685.17)
Employee Benefits Expense	24	161.81	136.15	172.68	297.95	239.62
Finance Costs	25	87.64	78.26	97.43	165.90	178.04
Depreciation & Amortisation Expense	26	40.46	28.88	24.68	69.35	44.06
Administrative and Other Expenses	27	699.53	460.14	463.46	1,159.67	1,096.09
		16,024.17	9,027.15	9,534.36	25,051.34	20,031.33
C. Profit before exceptional and extraordinary items, prior period items and tax						
		645.33	247.68	349.00	893.01	771.46
D. Exceptional Items						
		-	-	-	-	-
E. Prior Period Item						
Prior Period Income		-	-	-	-	155.30
Prior Period Expense		-	-	0.09	-	95.86
		-	-	(0.09)	-	59.44
F. Profit/(Loss) before Tax (C-D+E)						
		645.33	247.68	348.91	893.01	830.90
G. Tax Expense						
Current Year Income Tax		156.84	56.18	59.75	213.02	59.75
Previous year Tax		52.24	-	-	52.24	-
MAT Credit written off		-	-	-	-	29.26
Deferred Tax Liabilities / (Assets)		(3.39)	25.29	6.61	21.90	168.31
H. Profit for the year from continuing operation(F-G)						
		439.65	166.21	282.55	605.85	573.58
I. Paid up equity share capital (face value of Rs. 10 each)						
		1,018.10	692.34	692.34	1,018.10	692.34
J. Reserves excluding revaluation reserves						
		-	-	-	4,189.95	1,734.91
Earning Per Equity Shares - Basic & Diluted face value of Rs. 10 each						
		4.68	2.40	(0.13)	7.08	8.28

Notes to Financial results

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2026.
- The Company is mainly engaged in business of manufactures and trades structural steel products like M.S. Channels, Beams, Angles, Squares, Rounds, and Flats, with M.S. Channels and there is no other reportable business segment as per Accounting Standard 17. The company is a single segment company therefore, Segment information is not applicable on above financials results.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards, as amended, as prescribed in Section 133 of the Companies Act, 2013 read with rules thereof and in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Company completed its Initial Public Offer ("IPO") and allotted 32,57,600 equity shares of face value Rs. 10 each at an issue price of Rs 79 per share including premium of Rs. 69 per share) aggregating to Rs. 2,573.50 Lakhs. The shares of the Company allotted on 1st October, 2025 were listed on the SME Platform of BSE Limited on 6th October 2025. Out of the total proceeds raised through the fresh issue pursuant to the IPO, Rs. 2463.48 lakhs has been utilised upto 31st March, 2026 towards the objects of the offer as disclosed in the offer document (including the working capital amount proposed to be utilised in FY 2026-27). The remaining unutilised proceeds were temporarily invested in mutual funds and will be utilised in line with the stated objects of the offer.
- The figures for the half year ended 31 March 2026 have been derived as a balancing figure between the audited figures for the year ended 31 March 2026 and the unaudited figures for the half year ended 30 September 2025, in accordance with the requirements of Schedule III of the Companies Act, 2013.
- The Government of India has notified the implementation of four new Labour Codes effective 21st November, 2025, consolidating and rationalizing 29 existing

For and on behalf of board of Directors of M P K Steels (I) Limited
FOR M P K STEELS (I) LIMITED
Manoj Upadhyay
(Mangaing Director, DIN: 00706964)
Place:- Jaipur
Date:- 29th May, 2026

Director

Naman
Lakhotia

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M P K STEELS (I) LIMITED
Formerly known as M P K Steels (I) Private Limited
Registered office:- House No. 87, Rajgarh Road, Shilpukhuri, Kamrup- 781009, GMC, Assam, India

Statement of standalone cash flow statement for the year ended March 31, 2026

Particulars	(₹ in Lacs)	
	As at 31 March 2026	As at 31 March 2025
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before taxation	893.01	830.90
Adjustment for :		
Depreciation	69.35	72.03
Finance Cost	165.90	178.04
Interest Income	(52.85)	(264.85)
Profit on Sale of Immovable Property	-	(5.55)
Profit on Sale of fixed assets	(0.40)	-
Profit on Sale of Shares	(10.22)	(15.86)
Amount Written off	-	(1.71)
Provision against trade receivable	-	5.03
Operating Profit before Working Capital Changes	1,064.78	798.03
Adjustment for Changes in Working Capital		
(Increase)/Decrease in Inventories	793.46	(339.81)
(Increase)/Decrease in Trade Receivable	(2,983.28)	(1,026.12)
(Increase)/Decrease in Short Term Loans & Advances	(693.14)	697.70
Increase/(Decrease) in long term liability & Provisions	3.90	(45.99)
(Increase)/Decrease in Other Current Assets	22.11	(14.02)
Increase/(Decrease) in Trade Payable	2,594.35	(262.59)
Increase/(Decrease) in other Liabilities & provisions	99.26	(178.61)
(Increase)/decrease in Other non current assets	(24.95)	20.38
Cash Generated from Operations	816.50	(361.02)
Tax paid	(80)	(45.40)
Net Cash Flow from Operating Activity : Total (A)	736.38	(406.42)
B) CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assets including WIP	(1,215.39)	(148.48)
Sale of Fixed Assets	0.94	44.00
Sale of Investments	582.48	19.58
Interest Received	52.85	261.68
Investment Purchased	(685.00)	(0.25)
Net Cash Flow from Investing Activity : Total (B)	(1,264.11)	176.53
C) CASH FLOW FROM FINANCIAL ACTIVITIES		
Proceeds from issue of equity shares	2,174.94	-
Increase/(Decrease) in Short Term Borrowings	26.80	21.78
Increase/(Decrease) in Long Term Borrowings	(184.87)	432.38
Payment of Finance Cost	(165.90)	(178.04)
Cash Flow from Financing Activity : Total (C)	1,850.97	276.12
Contd.....2		
M P K STEELS (I) LIMITED	:2:	
D) Net Increase/(Decrease) in Cash & Cash Equivalent (A+B+C)	1,323.24	46.23
E) Cash & Cash Equivalent Opening Balance	125.74	79.51
F) Cash & Cash Equivalent Closing Balance	1,448.98	125.74
Cash and Cash equivalents as at the end of the year includes		
Cash In Hand	22.58	16.71
Balances with Bank in current account	1,425.29	108.01
Balances with Bank in FD /Auto Sweep account	1.11	1.03
	1,448.98	125.74

As per our separate report of even date

Naman Lakhota
Chartered Accountant
Firm No. 211811K-0310

CA Naman Lakhota

Partner

Membership No : 435456

N L A & Associates

Chartered Accountants

Place : Jaipur

Date : 29th May, 2026

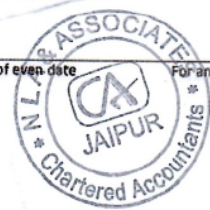
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For and on behalf of the Board of Directors

For M P K STEELS (I) LIMITED

MANOJ UPADHYAY
(Managing Director, DIN: 00706964)

Director





Date: 29.05.2026

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001 (Maharashtra)

Scrip Code: 544553
ISIN: INE1PJP01015

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Statutory Auditors of the Company M/s. N L A & Associates, Chartered Accountants, (FRN: 023199C), have issued the Audit Reports with unmodified opinion in respect of the audited standalone financial results of the Company for the financial year ended March 31, 2026.

Request you to take the above information on records.

Thanking You.
Yours Faithfully,
For M P K Steels (I) Limited
(Formerly known as M P K Steels (I) Private Limited)

Priyanka Jain
Company Secretary & Compliance Officer
Membership No.: A43544