SHAYONA®
Engineering Ltd.

Specialist in Turnkey Project Machinery, Die - Moulds, Indl. Structure & Fabrication Works, Manufacturer of PVC - HDPE Pipes and Fittings
Corporate Office & Work Unit 1: 113/1 GIDC Makarpura, Vadodara, Gujarat – 390010
Work Unit 2: Survey No. 488, Near Uline Pack LLP & R R Plastic, Por - Kayavarohan Road, Menpura - 391243
Email: shayonaengg@yahoo.com | info@shayonaengg.com
CIN : U29309GJ2017PLC095794

Date: November 06, 2026

To,
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 544686

Subject: Intimation of Resignation of Statutory Auditor pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Clause 7A of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that M/s. O. P. Rathi & Co., Chartered Accountants (Firm Registration No. 108718W), have resigned as Statutory Auditors of the Company vide their letter dated November 05, 2026 with effect from the same date, which was received by the Company on November 06, 2026

As stated in the resignation letter, the Auditor has cited its existing professional commitments and pre-occupation with other professional assignments, resulting in constraints in allocating adequate professional time and resources to effectively discharge the responsibilities associated with the statutory audit engagement of the Company.

The Statutory Auditors have confirmed that the resignation is based solely on the aforesaid commercial, professional and resource-allocation considerations; that there is no issue relating to non-availability of information, lack of cooperation from the management, fraud, suspected fraud or any other material concern requiring reporting; and that there is no other material reason for their resignation.

The Company is taking necessary steps to fill the casual vacancy in accordance with Section 139(8) of the Companies Act, 2013. The appointment of the new Statutory Auditor shall be intimated to the Stock Exchange in accordance with the applicable provisions.

The Audit Committee and Board of Directors of the Company at their respective meetings held on Friday, November 06, 2026, took note of the resignation of M/s. O. P. Rathi & Co.

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The requisite disclosures pursuant to Regulation 30 of the SEBI Listing Regulations read with the applicable provisions of the SEBI Master Circular dated January 30, 2026, are enclosed herewith as Annexures.

You are requested to take the above information on record.

Yours faithfully,
For Shayona Engineering Limited

VIPUL BHIKHABHAI SOLANKI
Digitally signed by VIPUL BHIKHABHAI SOLANKI
Date: 2026.11.06 17:19:17 +05'30'

Vipul Solanki
Managing Director
DIN: 07722506

Corporate Office & Work Unit 1: 113/1 GIDC Makarpura, Vadodara, Gujarat – 390010
Work Unit 2: Survey No. 488, Near Uline Pack LLP & R R Plastic, Por - Kayavarohan Road, Menpura - 391243
Email: shayonaengg@yahoo.com | info@shayonaengg.com
CIN : U29309GJ2017PLC095794

Annexure A

Disclosures pursuant to Regulation 30 read with Schedule III and Annexure 18 of the SEBI Master Circular

Particular	Information
Name & Address of the statutory auditor:	**M/s. O. P. Rathi & Co**. 4th Floor, 4th Block, 73 East Avenue, Sarabhai Campus, Vadodara - 390 007
Firm Registration Number	108718W
Reason for Change	Resignation
Effective Date of Resignation	November 05, 2026
Detailed Reason for Resignation	The Auditor has stated that, considering its existing professional commitments and pre-occupation with other professional assignments, it is facing constraints in allocating adequate professional time and resources required to effectively discharge the responsibilities associated with the statutory audit engagement of the Company. Further, considering the scope of work, professional responsibilities and regulatory compliance requirements involved, the Auditor has decided to resign to ensure that the audit responsibilities are entrusted to an auditor who can devote the necessary time and resources to the engagement.
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

O.P. RATHI & CO.
CHARTERED ACCOUNTANTS

To,
The Board of Directors,
SHAYONA ENGINEERING LIMITED,
SHED NO 113/1,
GIDC, MAKARPURA, M.I. Estate,
VADODARA, GUJARAT, INDIA, 390010.

Subject: Resignation from the Position of Statutory Auditor

Dear Sir/Madam,

We, O. P. Rathi & Co., Chartered Accountants, the Statutory Auditors of **SHAYONA ENGINEERING LIMITED** (the "Company"), having its registered office at SHED NO 113/1, GIDC, MAKARPURA, M.I. Estate, Vadodara, Vadodara, Gujarat, India, 390010.hereby would like to resign from the position of Statutory Auditor of the Company with effective immediately due our pre-occupation in other assignments.

We request the Company to make necessary arrangements for the appointment of a new Statutory Auditor to fill the vacancy caused by our resignation, in accordance with the provisions of the Companies Act, 2013.

We wish to place on record our sincere gratitude to the Board of Directors and the Management for the opportunity to serve as the Statutory Auditors of the Company.

Thanking you.

Yours faithfully
For, O.P. Rathi & Co.
Chartered Accountants
Firm Reg. No. 108718W

O.P. RATHI & CO. BARODA C.A.

Ruchi

CA Ruchi Rathi
Partner
Membership No. 122137
Date: 05/11/2026

4th Floor, 4th Block, 73 East Avenue,
Sarabhai Campus,
Vadodara – 390 007, Gujarat,
India
admin@oprathi.in

ANNEXURE

[Pursuant to SEBI Master Circular No. HO/49/14/14(7)/2025-CFD-POD2/3/3762/2026 dated July 11, 2023, as amended up to January 30, 2026]

1. **Name of the listed entity:** SHAYONA ENGINEERING LIMITED

2. **Details of the statutory auditor:**
   a. Name: M/s. O.P. Rathi & Co.
   b. Address: 4th Floor, 4th Block, 73 East Avenue, Sarabhai Campus, Vadodara–390 007
   c. Phone Number: 0265 238 7757
   d. Email: ruchi.rathi@oprathi.in

3. **Details of association with the listed entity/material subsidiary:**
   a. Date on which the statutory auditor was appointed: 25.09.2026.
   b. Date on which the term of the statutory auditor was scheduled to expire: At the conclusion of the ensuing Annual General Meeting of the Company to be held in the year 2031.
   c. Prior to resignation, the latest limited review report/audit report submitted by the auditor and date of its submission: NA

4. **Detailed reasons for resignation:** Considering our existing professional commitments and pre-occupation with other professional assignments, we are facing constraints in allocating adequate professional time and resources required to effectively discharge the responsibilities associated with the statutory audit engagement of the Company. Further, considering the scope of work, professional responsibilities and regulatory compliance requirements involved in the audit engagement, it would not be feasible for us to devote the requisite time and resources to continue the engagement with the desired level of professional attention. Accordingly, after due consideration, we have decided to resign from the position of Statutory Auditor of the Company to ensure that the audit responsibilities are entrusted to an auditor who can devote the necessary time and resources to the engagement.

5. **In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors) –** The reasons and considerations relating to the proposed resignation, as stated in Item No. 4 above, have been communicated to the management of the Company and the same have been discussed with the management prior to submission of this resignation.

   There are no concerns relating to the availability of information, non-cooperation by the management or any other matter affecting the audit process.

6. **In case the information requested by the auditor was not provided, then following shall be disclosed:** Not Applicable, as there has been non-availability of information or explanation sought by us in connection with the audit engagement.

7. **Any other facts relevant to the resignation**: None.

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firm.

Yours faithfully

For, O.P. Rathi & Co.
Chartered Accountants
Firm Reg. No. 108718W

Ruchi



CA Ruchi Rathi
Partner
Membership No. 122137
Date: 05/11/2026