INNOVATORS
FACADE SYSTEMS LIMITED

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400001

Scrip code- 541353

Subject: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 – Un-audited Financial Results for the Half year ended 30th September, 2026.

Dear Sir,

We are submitting the Standalone and Consolidated Un-audited Financial Results for the Half year ended 30th September, 2026.

Kindly take the same on record and oblige.

FOR INNOVATORS FACADE SYSTEMS LIMITED

NITIN VINAYAK KORE

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DN: c=IN, st=Maharashtra, 2.5.4.20=c540e9e4170602a4a387f22c83321288e8d236b40b58087be1da7cc8c976b44c, postalCode=401303, street=E 301 Building No 1 Agarwal Paramount Dongre Near Cosmos Business Centre Global City Virar West, pseudonym=20251127164005911, title=9873, serialNumber=6346489329db4bf7d84316b102fcfdc1e6f03d1474d18673b4e5dd50051a8cc1, o=Personal, cn=NITIN VINAYAK KORE
Date: 2026.11.06 12:17:12 +05'30'

Nitin Kore
Company Secretary & Compliance Officer
Mem No. A37732

Date: 06th November, 2026
Place: Thane

Independent Auditor's review report on Standalone Financial Results of Innovators Façade Systems Limited for the half year ended September 30, 2026 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

To,
The Board of Directors
Innovators Façade Systems Limited

1. We have reviewed the accompanying statement of Standalone Financial Results of **Innovators Façade Systems Limited** (the "Company"), for the half year ended September 30, 2026 and the Standalone Statement of Assets and Liabilities as on date together with the notes thereon and Cash flow statement (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015") (as amended). The Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D M K H & Co.**
Chartered Accountants
Firm Registration No.: 116886W

MANISH KANKANI
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Date: 2026.11.06 12:29:21 +05'30'

Manish Kankani
Partner
Membership No.:158020
UDIN: 26158020IXMOWZ2005

Place: Mumbai
Date: 06th November, 2026

Independent Auditor's Review Report on the Consolidated Financial Results of Innovators Façade Systems Limited for the half year ended September 30, 2026 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

To,
The Board of Directors
Innovators Façade Systems Limited

1. We have reviewed the accompanying statement of consolidated financial results of **Innovators Façade Systems Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the half year ended September 30, 2026 and the consolidated Statement of Assets and Liabilities as on date together with the notes thereon and Cash flow statement (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulation, 2015"). The Statement is the responsibility of the Holding Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Name of Subsidiaries	Relationship
1.	Innovators Engineering Works Private Limited	Subsidiary
2.	Innovators Contracting Works Private Limited	Associate of Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the Statement has been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement also includes the Group's share of net profit/(loss) after tax of Rs. 9.79 Lakhs, for the half year ended 30th September 2026, in respect of one associate whose interim financial information/ interim financial results have been reviewed by the other auditor whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on the review reports of such other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of above matter.

For **D M K H & Co.**
Chartered Accountants
Firm Registration No.: 116886W

MANISH KANKANI
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Date: 2026.11.06 12:29:42 +05'30'

Manish Kankani
Partner
Membership No.:158020
UDIN: 26158020UBJYBN6583

Place: Mumbai
Date: 06th November, 2026

INNOVATORS FAÇADE SYSTEMS LIMITED
Regd Office : 204, B-65, Sector-1, Shanti Nagar, Mira Road (East). District: Thane - 401 107
CIN NO:U45200MH1999PLC120229
Tel No : +91 22 2811 2521, Fax No :, E-mail : cs@inovators.in,
Website: www.innovators.in

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER , 2026

Rs in Lakhs

	Particulars	Standalone				Consolidated			
		Half Year Ended			Year Ended	Half Year Ended			Year Ended
		30.09.2026	31.03.2026	30.09.2025	31.03.2026	30.09.2026	31.03.2026	30.09.2025	31.03.2026
		(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)
1	**Income**								
	(a) Revenue from Operations	13,734.11	14,391.29	8,360.22	22,751.51	13,734.11	14,391.29	8,360.22	22,751.51
	(b) Other income	206.59	160.65	135.77	296.42	206.59	160.65	135.77	296.42
	Total Income	**13,940.70**	**14,551.94**	**8,495.99**	**23,047.93**	**13,940.70**	**14,551.94**	**8,495.99**	**23,047.93**
2	**Expenses**								
	(a) Cost of Contracts	9,220.25	10,386.75	4,993.77	15,380.52	9,220.25	10,386.75	4,993.77	15,380.52
	(b) Employee benefits expense	1,924.93	1,615.12	1,424.29	3,039.41	1,924.93	1,615.12	1,424.29	3,039.41
	(c) Finance costs	532.88	307.46	442.47	749.93	532.88	307.46	442.47	749.93
	(d) Depreciation and amortisation expense	268.34	263.84	255.98	519.82	268.34	263.84	255.98	519.82
	(e) Other Expenses	815.78	799.05	677.54	1,476.59	815.92	803.08	677.89	1,480.97
	Total expenses	**12,762.19**	**13,372.23**	**7,794.05**	**21,166.28**	**12,762.33**	**13,376.25**	**7,794.40**	**21,170.65**
3	**Profit before share of profit and loss of associates (1-2)**	**1,178.52**	**1,179.72**	**701.94**	**1,881.66**	**1,178.38**	**1,175.69**	**701.59**	**1,877.28**
	Share in profit / (loss) of associates	-	-	-	-	9.79	(1.53)	16.92	15.39
	Profit before tax	**1,178.52**	**1,179.72**	**701.94**	**1,881.66**	**1,188.17**	**1,174.16**	**718.51**	**1,892.67**
4	**Tax expenses**								
	Current tax	254.33	273.50	127.41	400.91	254.33	273.50	127.41	400.91
	Deferred tax liability / (asset)	54.75	68.08	66.74	134.82	54.75	68.08	66.74	134.82
	Tax of earlier years	-	-	-	-	-	-	-	-
5	**Net Profit for the period (before adjustment for Minority Interest) (3-4)**	**869.44**	**838.14**	**507.79**	**1,345.93**	**879.09**	**832.58**	**524.36**	**1,356.94**
	Less: Share of Profit/(Loss) transferred to Minority Interest	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	Profit for the year (after adjustment for Minority Interest)	**869.44**	**838.14**	**507.79**	**1,345.93**	**879.09**	**832.58**	**524.36**	**1,356.94**
6	Paid-up equity share capital (Face Value Rs.10/- per share)	1,886.78	1,886.78	1,886.78	1,886.78	1,886.78	1,886.78	1,886.78	1,886.78
7	Reserve excluding Revaluation Reserves				13,746.19				15,629.80
8	**Earnings per share of Rs.10/- each (not annualised)**								
	(a) Basic- in Rs.	4.61	4.44	2.69	7.13	4.66	4.41	2.78	7.19
	(b) Diluted- in Rs.	4.61	4.44	2.69	7.13	4.66	4.41	2.78	7.19

INNOVATORS FAÇADE SYSTEMS LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2026

(Rs. In Lakhs)

	Particulars	Standalone		Consolidated	
		As at 30.09.2026 (Reviewed)	As at 31.03.2026 (Audited)	As at 30.09.2026 (Reviewed)	As at 31.03.2026 (Audited)
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' funds**				
	Share capital	1,886.78	1,886.78	1,886.78	1,886.78
	Reserves and surplus	14,615.63	13,746.19	16,508.90	15,629.80
	Sub-total - Shareholders' funds	**16,502.41**	**15,632.97**	**18,395.68**	**17,516.59**
	Minority interest	-	-	-	-
2	**Non-current liabilities**				
	Long-term borrowings	1,290.28	533.54	1,290.28	533.54
	Deferred tax liabilities (Net)	360.42	305.67	360.42	305.67
	Long-term provisions	256.23	237.23	256.23	237.23
	Sub-total - Non-current liabilities	**1,906.93**	**1,076.44**	**1,906.93**	**1,076.44**
3	**Current liabilities**				
	Short Term borrowings	5,273.70	3,979.45	5,273.70	3,979.45
	Trade payables				
	- Due to Micro, and Small Enterprises	282.83	134.04	282.83	134.04
	- Due to Other than Micro and Small Enterprises	7,804.66	6,241.86	7,804.66	6,241.86
	Other current liabilities	7,634.48	6,853.31	7,635.15	6,853.98
	Short-term provisions	70.49	66.09	70.49	66.09
	Sub-total - Current liabilities	**21,066.16**	**17,274.75**	**21,066.83**	**17,275.42**
	TOTAL	**39,475.50**	**33,984.16**	**41,369.44**	**35,868.45**
B	**ASSETS**				
1	**Non-current assets**				
	Property, Plant and Equipments	6,278.93	6,318.49	6,278.93	6,318.49
	Intangible Assets	2.90	4.29	2.90	4.29
	Intangible assets under development	69.15	56.31	69.15	56.31
	Capital work in progress	502.65	341.74	502.65	341.74
	Non-current investments	38.32	38.32	1,623.47	1,613.68
	Deferred tax assets (net)	-	-	-	-
	Long-term loans and advances	1,199.14	959.89	1,499.24	1,259.99
	Other non-current assets	1,009.95	3,029.16	1,009.95	3,029.16
	Sub-total - Non-current assets	**9,101.03**	**10,748.20**	**10,986.29**	**12,623.66**
2	**Current assets**				
	Inventories	11,289.16	8,796.64	11,289.16	8,796.64
	Trade receivables	6,687.96	4,191.37	6,687.96	4,191.37
	Unbilled Revenue	4,586.98	4,239.13	4,586.98	4,239.13
	Cash and bank balances	5,492.39	4,054.48	5,501.07	4,063.29
	Short-term loans and advances	1,334.55	1,053.74	1,334.55	1,053.74
	Other current assets	983.43	900.61	983.43	900.61
	Sub-total - Current assets	**30,374.47**	**23,235.97**	**30,383.15**	**23,244.79**
	TOTAL	**39,475.50**	**33,984.16**	**41,369.44**	**35,868.45**

Notes: to Financial Results

1 The above standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th November, 2026. The statutory auditors have carried out the limited reviewed of the above financial results.

2 The Company is mainly engaged in the business of "design, engineering, fabrication, supply and installation of facade systems, Windows and CRP" and there is no other reportable business segment as per Accounting Standard (AS-17).

3 The Equity shares of the Company are listed on SME Stock Exchange as referred in chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and hence exempted from compulsory adoption of Ind AS for preparation of Financial Statements vide Notification dated 16th February, 2015 issued by Ministry of Corporate Affairs.

4 Subsequent to the end of the reporting period, the Board of Directors of the Company, at its meeting held on 26th October, 2026, approved, in principle, the proposal for acquisition of 51.03% equity share capital of Innovators Contracting Works Private Limited ("ICWPL") from an individual belonging to the promoter group of the Company for a total consideration of Rs. 1,122.15 lakhs. The Company presently holds 48.97% equity share capital of ICWPL through its wholly owned subsidiary Innovators Engineering Works Private Limited. Post this acquisition, the Company together with its wholly owned subsidiary Company, will hold full ownership of ICWPL, making it wholly owned subsidiary of the Company. The entiire purchase consideration shall be discharged by way of fresh equity shares to be issued for a consideration other than cash by the Company (i.e. Share Swap). The Company has also filed application with BSE Limited (stock exchange where shares of the Company are listed) seeking in principle approval for the proposed transaction.

The proposed acquisition is subject to the shareholders' approval and fulfilment of other applicable statutory requirements and regulatory approvals. The Board has approved the notice convening an Extra-Ordinary General Meeting (EOGM) to seek shareholders' approval for the proposed acquisition by issue of fresh equity shares for a consideration other than cash and others related matters. Notice of the forthcoming EOGM to be held on 25th November, 2026 has already been sent to all the eligible shareholder of the Company. Accordingly, the transaction has no impact on the current financial results for the half year ended 30th September 2026.

5 The figures for the second half year ended on March 31, 2026 are the balancing figures between audited financial figures in respect of the full financial year ended on 31st March, 2026 and limited reviewed year to date figures upto the first half year ended September 30, 2025.

6 The Figures for the corresponding previous half year / year have been reclassified/ regrouped wherever considered necessary.

For and on behalf of the Board

RADHESHYA M SHARMA

Radheshyam Sharma
Managing Director
DIN: 00340865

Place : Thane
Date: 6th November, 2026

INNOVATORS FAÇADE SYSTEMS LIMITED

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER , 2026

Rs in Lakhs

Particulars	Half Year Ended September 30, 2026	Year Ended March 31, 2026
A. Cash Flow from Operating Activities		
Net Profit before Tax	**1,178.38**	**1,877.28**
Adjustments for:		
Depreciation and Amortisation	268.34	519.82
Finance Costs	532.88	749.93
(Profit)/loss on Sale / discard of Property Plant & Equipments	-	-
Interest income	(205.98)	(257.12)
Operating Profit before Working Capital changes	**1,773.62**	**2,889.91**
Adjustments for :		
(Increase) / Decrease in Inventories	(2,492.51)	(3,385.41)
(Increase) / Decrease in Trade receivables	(2,844.44)	(672.13)
(Increase) / Decrease in Short term loans and advances	(280.82)	(508.20)
(Increase) / Decrease in Long term loans given & advances	(231.97)	(146.04)
(Increase) / Decrease in Other current & Non-current assets	1,936.39	(1,831.69)
Increase / (Decrease) in Trade payable	1,711.59	3,467.57
Increase / (Decrease) in Other current liabilties	781.17	4,322.19
Increase / (Decrease) in Other non-current liabilties	-	-
Increase / (Decrease) in Provisions	23.40	41.01
CASH GENERATED FROM OPERATIONS	**376.44**	**4,177.22**
Income tax Paid	(261.60)	(393.44)
Net Cash inflow from/ (outflow) from Operating activities	**114.83**	**3,783.77**
B. Cash Flow from Investing Activities		
Purchase of Property Plant & Equipment's (including capital work in progress)	(401.14)	(796.18)
Sale of property plant & equipments	-	-
Maturity / (investments) in fixed deposits	(1,473.49)	(1,436.17)
Interest received	205.98	257.10
Net Cash inflow from/ (outflow) from Investing activities	**(1,668.65)**	**(1,975.25)**
C. Cash Flow from Financing Activities		
Proceeds from borrowings	2,231.31	183.01
Repayment of borrowings	(180.32)	(1,733.33)
Finance Cost	(532.88)	(749.93)
Net Cash inflow from/ (outflow) from Financing activities	**1,518.11**	**(2,300.26)**
Net increase / (decrease) in cash and cash equivalents	**(35.71)**	**(491.73)**
Opening Cash and Cash Equivalents		
Cash in hand	12.79	43.16
Bank balances	57.75	519.12
Closing Cash and Cash Equivalents	**34.83**	**70.54**
Break up of Cash and Cash Equivalents		
Cash in hand	15.22	12.79
Bank balances	19.61	57.75
	34.83	**70.54**

Note :

1. Cash Flow Statement have been prepared on Indirect Method as prescribed under Accounting Standard -3 on Cash Flow Statements
2. Previous Year figures have been re-grouped and or re-arranged wherever considered necessary.

INNOVATORS FAÇADE SYSTEMS LIMITED

UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER , 2026

Rs in Lakhs

Particulars	Half Year Ended September 30, 2026	Year Ended March 31, 2026
A. Cash Flow from Operating Activities		
Net Profit before Tax	**1,178.52**	**1,881.66**
Adjustments for:		
Depreciation and Amortisation	268.34	519.82
Finance Costs	532.88	749.93
(Profit)/loss on Sale / discard of Property Plant & Equipments	-	-
Interest income	(205.98)	(257.12)
Operating Profit before Working Capital changes	**1,773.76**	**2,894.28**
Adjustments for:		
(Increase) / Decrease in Inventories	(2,492.51)	(3,385.41)
(Increase) / Decrease in Trade receivables	(2,844.44)	(672.13)
(Increase) / Decrease in Short term loans and advances	(280.82)	(508.20)
(Increase) / Decrease in Long term loans given & advances	(231.97)	(146.04)
(Increase) / Decrease in Other current & Non-current assets	1,936.39	(1,831.69)
Increase / (Decrease) in Trade payables	1,711.59	3,468.19
Increase / (Decrease) in Other current liabilties	781.17	4,321.53
Increase / (Decrease) in Provisions	23.40	41.01
CASH GENERATED FROM OPERATIONS	376.58	4,181.55
Income tax Paid	(261.60)	(393.46)
Net Cash inflow from/ (outflow) from Operating activities	**114.97**	**3,788.09**
B. Cash Flow from Investing Activities		
Purchase of Property Plant & Equipment's (including capital work in progress)	(401.14)	(796.18)
Sale of property plant & equipments	-	-
Maturity / (investments) in fixed deposits	(1,473.49)	(1,436.17)
Interest received	205.98	257.12
Net Cash inflow from/ (outflow) from Investing activities	**(1,668.65)**	**(1,975.22)**
C. Cash Flow from Financing Activities		
Proceeds from borrowings	2,231.31	183.01
Repayment of borrowings	(180.32)	(1,733.33)
Finance Cost	(532.88)	(749.93)
Net Cash inflow from/ (outflow) from Financing activities	**1,518.11**	**(2,300.26)**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(35.57)	(487.39)
Add: Opening Cash and Bank Balances		
Cash in hand	7.96	34.51
Bank balances	53.76	514.61
Closing Cash and Cash Equivalents	**26.15**	**61.72**
Break up of Cash and Cash Equivalents		
Cash in hand	10.39	7.96
Bank balances	15.76	53.76
	26.15	**61.72**

Note :

1. Cash Flow Statement have been prepared on Indirect Method as prescribed under Accounting Standard -3 on Cash Flow Statements.
2. Previous Year figures have been re-grouped and or re-arranged wherever considered necessary.