CIN: L25199GJ1986PLC009071

TF
Sweet Dream®
SINCE 1986

TIRUPATI FOAM LIMITED
Manufacturers of: POLYURETHANE FOAM

REGD. OFFICE: "Tirupati House", 4th Floor, Nr. Topaz Restaurant, University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad - 380015. Gujarat. INDIA.
Tele.: +91-79-26304652 / 53 / 54 / 55 Fax: 91-79-26304658 E-mail: tirufoam@tirupatifoam.com Website: www.tirupatifoam.com / www.sweetdreamindia.com

To,
Bombay Stock Exchange Limited
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Date: 06.11.2026

Dear Sir,

BSE – 540904

Subject: Submission of Unaudited Financial Statements for the Second Quarter Ended on 30th September, 2026 including Limited Review Report in terms of regulation 33 of SEBI (LODR) Regulations, 2015.

With reference to above, we are enclosing

The Unaudited Financial Statements for the Second Quarter Ended on 30th September, 2026 including Limited Review Report in terms of regulation 33 of SEBI (LODR) Regulations, 2015, which has been reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held today on Friday, 6th November, 2026.

Kindly take the above on record.

Yours faithfully,

FOR, TIRUPATI FOAM LIMITED

ROSHAN SANGHAVI
Managing Director
& Chairman of Meeting

Factory:
Unit 1: Plot No. 4 - A, Block No. 65, Village Khatraj, Ta. Kalol, Dist. Gandhinagar - 382721 (Gujarat) INDIA.
Mobile No.: 98244 81048
Unit 2: Plot No. 4 & 5, Ecotech-I Extention, Nr. Asian Paints Ltd., Greater Noida Ind. Area, Village: Kasna, Dist.: Gautam Budh Nagar - 201308 (Uttar Pradesh) INDIA. (M) +91-98734 49565, 78388 50349

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30th SEPTEMBER, 2026

PART I

(AMOUNT IN LAKHS)

Sr. No.	Particulars	Unaudited Quarter ended			Unaudited Half Year Ended		Yearly
		Unaudited Quarter Ended	Unaudited Quarter Ended	Unaudited Quarter Ended	Unaudited Half Year Ended	Unaudited Half Year Ended	Audited Year Ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
1	**Income**						
(a)	Revenue From Operations	3,343.11	2,809.26	2,288.38	6,152.36	4,584.84	9,500.53
(b)	Other Income	10.57	8.48	10.59	19.05	19.45	37.12
	Total Income	**3,353.68**	**2,817.73**	**2,298.97**	**6,171.41**	**4,604.28**	**9,537.66**
2	**Expenses**						
(a)	Cost of Materials consumed	2,928.02	2,374.92	1,860.26	5,302.94	3,696.51	7,186.91
(b)	Purchase of Stock-in-trade	-	-	-	-		-
(c)	Change in inventories of finished goods and work in progress	(156.76)	(142.08)	(143.82)	(298.84)	(207.60)	65.29
(d)	Employee Benefits Expense	51.55	47.26	46.32	98.81	89.70	195.28
(e)	Financial Costs	76.08	86.26	96.23	162.34	189.60	371.56
(f)	Depreciation and amortisation Expense	21.19	28.32	36.39	49.50	72.93	145.67
(g)	Other expenses	343.41	335.21	330.91	678.62	632.72	1,315.93
	Total Expenses	**3,263.49**	**2,729.88**	**2,226.30**	**5,993.38**	**4,473.85**	**9,280.63**
3	**Profit / (Loss) from operations before exceptional items (1-2)**	**90.19**	**87.85**	**72.67**	**178.03**	**130.43**	**257.03**
4	Exceptional Items	-	-	-	-	-	-
5	**Profit / (Loss) from ordinary activities before Tax(3+4)**	**90.19**	**87.85**	**72.67**	**178.03**	**130.43**	**257.03**
6	**Tax Expenses**						
(a)	Current Tax	18.64	20.30	18.95	38.94	34.01	69.52
(b)	Deffered Tax	1.73	(0.21)	(1.00)	1.52	(0.68)	(4.28)
(c)	Tax in respect of Earlier Year						(0.67)
	Total Tax Expenses	**20.37**	**20.09**	**17.95**	**40.45**	**33.33**	**64.57**
7	**Net Profit / (Loss) from ordinary activities after tax (5-6)**	**69.82**	**67.76**	**54.72**	**137.58**	**97.11**	**192.46**
8	**Other Comprehensive Income**						
8A	**Items that will not be reclassified to profit or loss:**						
	(i) Remeasurement benefit of defined benefit plans	1.72	1.72	0.66	3.44	1.33	6.88
	(ii) Income Tax expense on remeasurement benefit of defined benefit plans	(0.43)	(0.43)	(0.17)	(0.87)	(0.33)	(1.73)
8B	(i)Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	**1.29**	**1.29**	**0.50**	**2.57**	**0.99**	**5.15**
9	**Total Comprehensive Income for the period (7+8)**	**71.11**	**69.05**	**55.21**	**140.15**	**98.10**	**197.60**
10	Paid up Equity Share Capital (face value of Rs. 10/- each)	**440.70**	**440.70**	**440.70**	**440.70**	**440.70**	**440.70**
11	**Basic and Diluted EPS (Rs.)**						
	a) Basic and Diluted EPS before extraordinary items	1.58	1.54	1.24	3.12	2.20	4.37
	b) Basic and Diluted EPS after extraordinary items	1.58	1.54	1.24	3.12	2.20	4.37

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BALANCE SHEET AS AT SEPTEMBER 30, 2026

(AMOUNT IN LAKHS)

	Particulars	As at 30.9.2026 (Unaudited)	As at 31.03.2026 (Audited)
A	**Assets**		
1	**Non-Current Assets**		
	a) Property, plant and equipment	3,550.16	3,043.92
	b) Investment Property	44.62	44.97
	c) Right of Use of Assets	204.97	206.22
	d) Intangible Assets	0.57	0.84
	e) Financial Assets		
	i) Investments	-	-
	ii) Other Financial Assets	20.24	20.49
	ii) Income Tax Assets	12.08	-
	Non Current Assets	**3,832.65**	**3,316.44**
2	**Current Assets**		
	a) Inventories	3,193.65	3,401.09
	b) Financial Assets		
	i) Trade Receivables	2,350.31	1,825.22
	ii) Cash and Cash Equivalents	278.18	43.27
	iii) Other Balance with Banks	20.17	6.79
	iv) Loans	11.00	13.00
	v) Other Financial Assets	83.05	85.17
	c) Other Current Assets	197.39	153.94
	Current Assets	6,133.76	5,528.48
	Total Assets	**9,966.41**	**8,844.92**
B	**Equity and Liabilities**		
1	**Shareholder's Funds:**		
	a) Equity Share Capital	443.93	443.93
	b) Other Equity	3,055.04	2958.96
	Shareholders Fund	**3,498.97**	**3,402.88**
2	**Non-Current Liabilities**		
	a) Financial Liabilities		
	i) Borrowings	787.45	961.10
	ii) Lease Liabilities	223.61	223.61
	iii) Other Financial Liabilities	12.96	10.82
	b) Other Non Current Liabilities	-	0.00
	c)Provision	37.24	36.80
	d) Deferred Tax Liabilities (Net)	7.09	4.71
	Non-Current Liabilities	**1,068.36**	**1237.04**
3	**Current Liabilities**		
	a) Financial Liabilities		
	i) Borrowings	2,330.01	2,480.08
	ii) Lease Liabilities	0.00	0.01
	iii) Trade Payables		
	- Due to Micro and Small Enterprises	-	80.15
	- Due to Others	2,105.28	1,560.31
	iv) Other Financial Liabilities	87.37	25.10
	b) Other Current Liabilities	871.55	54.16
	c) Provisions	4.87	4.87
	d) Current Tax Liabilities (Net)	-	0.30
	Current Liabilities	**5,399.08**	**4,204.99**
	Total: Equity and Liabilities	**9,966.41**	**8,844.92**

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Notes:

1. The above results were reviewed by the audit Committee and were approved and taken on record by the Board of Directors in their meeting held on November 06,2026. Further, in accordance with the requirements under Regulation 33 of the Listing Regulations,the Statutory Auditors have carried out Limited Review for the quarter ended 30.09.2026 and the review report has been approved by the Board.
2. The above Financial Results have been prepared in accordance with the companies (Indian Accounting Stndards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
3. The Company has only one segment of activity.
4. Previous Year's figures have been regrouped, reclassified wherever considered necessary.

Date: 06.11.2026

Place: Ahmedabad

For, Tirupati Foam Ltd

Roshan Sanghavi
Managing Director
DIN:01006989

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(AMOUNT IN LAKHS)

	PARTICULARS	Half year ended 30th September, 2026 (Unaudited)	Half year ended 30th September, 2025 (Unaudited)
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit/ (Loss) Before tax and after exceptional items	178.03	130.43
	Adjustment for		
	Depreciation and Amortisation & Exceptional items	49.50	72.93
	Bad Debts written off	(1.38)	-
	Finance Costs	162.34	189.60
	Interest/Rent received	(19.05)	(17.90)
	(Profit)/Losst on sale of Fixed Assets	-	(1.37)
	Net unrealised exchange (gain) / loss	-	-
	Operating Profit before Working Capital Changes	**369.45**	**373.68**
	Adjustment for :		
	(Increase) / Decrease in Trade Receivables	(523.72)	28.78
	(Increase) / Decrease in Financial Assets	4.37	(0.41)
	(Increase) / Decrease in Inventories	207.43	61.73
	(Increase) / Decrease in Other assets	(43.45)	22.14
	Increase / (Decrease) in Trade payables	464.82	(293.96)
	Increase / (Decrease) in Finaicla Liabliities	64.41	30.64
	Increase / (Decrease) in Other Liabilities	817.39	59.29
	Increase / (Decrease) in Provisions	3.88	3.41
	Cash generated from Operations acitivities	**1,364.58**	**285.30**
	Direct Taxes Paid (Net of Refund)	51.32	22.11
	Net Cash from Operating Activities (A)	**1,313.26**	**263.20**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchases of Property, Plant and equipment	(553.88)	(6.38)
	Proceeds from sale of Property, Plant and equipment	-	11.25
	Interest/Rent received	19.05	17.90
	Change in Other Bank Balance	(13.39)	9.92
	Net Cash used in Investing Activities (B)	**(548.22)**	**32.69**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Increase / (Decrease) in Non- Current Borrowings	(173.64)	(9.87)
	Increase / (Decrease) in Short Term Borrowings	(150.08)	(153.61)
	Payment of Lease Liabilities	(11.19)	(11.19)
	Finance Cost Paid	(151.16)	(178.41)
	Dividend Paid	(44.07)	(44.07)
	Net Cash used in Financing Activities (C)	**(530.13)**	**(397.14)**
	NET INCREASE/(DECREASE) IN CASH & EQUIVALENTS	**234.91**	**(101.25)**
	Cash & Cash Equivalents as at 1st April	43.27	229.50
	Cash & Cash Equivalents as at 30th September	**278.18**	**128.25**

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Notes to Statement of Cash Flows

(a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind-As-7)- Satement of Cash Flow

(b) **Cash and cash equivalent includes-**

PARTICULARS	As at 30th September, 2026	As at 30th September, 2025
Balance with Banks:		
-Current Accounts	202.50	103.77
-Deposit with bank with maturity less than 3 months	54.30	-
Cash on hand	21.37	24.48
Cash and Cash Equivalent in Cash Flow Statement	**278.18**	**128.25**

Date: 06.11.2026
Place: Ahmedabad

For, Tirupati Foam Ltd

Roshan Sanghavi
Managing Director
DIN:01006989

F P & Associates
Chartered Accountants

+91-98985 91642
cafpassociates@gmail.com

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report
To The Board of Directors of
Tirupati Foam Limited

We have reviewed the accompanying statement of unaudited standalone financial results of TIRUPATI FOAM LIMITED ("the Company") for the Quarter ended 30th September, 2026 and year to date from April 1, 2026 to September 30, 2026 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, F P & ASSOCIATES
(FIRM REGN. NO. 143262W)
CHARTERED ACCOUNTANTS

Farid S. Shah

(F. S. SHAH)
PARTNER
Mem. No. 133589

Place : Ahmedabad
Date : 06.11.2026
UDIN : 26133589IDTGBN4315

708-A, Mahakant, Opp.V. S. Hospital, Ellisbridge, Ahmedabad-380 006, Gujarat, INDIA