



Date: 30.05.2026

To,
BSE Limited
Phiroze Jeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 544489

Dear Sir/Madam,

Subject: Statement of deviation or variation in the use of proceeds raised through Public Issue

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds raised through Initial Public Offering (IPO) from the objects stated in the offer document for Public Issue. A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the period ended March 31, 2026, is enclosed herewith as “Annexure A”.

This is for your information and records.

Thanking You,

Yours Faithfully,
For LGT Global Hospitality Limited
(Formerly known as LGT Business Connexions Limited)

Ankita Jain
Company Secretary and Compliance Officer

LGT GLOBAL HOSPITALITY LIMITED
(formerly known as LGT Business Connexions Limited)

Reg & Corp Off: No.18/1 & 18/2 (18) | First Cross St., | Brindavan Street Extn. | West Mambalam | Chennai - 600033 | India. |044 4958 5855 |
www.lgtholidays.com | GST No.: 33AADCL1457C1Z0 | PAN: AADCL1457C | CIN: L74999TN2016PLC112289 | E-mail: info@lgtholidays.com

Global Accommodations | International Holidays





Annexure A

Statement of Deviation / Variation in utilisation of funds raised:

Name of listed entity	LGT Business Connexions Limited
Mode of Fund Raising	IPO – Public Issue
Date of Raising Funds	August 22, 2025
Amount Raised	Rs. 21.92 Crores (Net of issue expenses)
Report filed for Quarter Half year ended	March 31,2026
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	Infomeric Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Revised Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation /Variation for the quarter according to applicable object	Remarks if any
Capital Expenditure (Corporate Offices, Cloud ERP and Customer Care Centre)	Not Applicable	Rs. 10.43 crores	Not Applicable	Not Applicable	Rs. 2.45 crores	Not Applicable	No Deviation

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Working Capital Requirement	Not Applicable	Rs. 7.70 crores	Not Applicable	Not Applicable	Rs. 6.73 crores	Not Applicable	No Deviation
General corporate purpose	Not Applicable	Rs. 3.79 crores	Not Applicable	Not Applicable	Rs. 3.68 crores	Not Applicable	No Deviation

Note: However, we would like to inform that the board has reviewed the utilization of proceeds raised through IPO that the proceeds will be utilized within 12 months from the date of receipt of funds.

**For LGT Global Hospitality Limited
(Formerly known as LGT Business Connexions Limited)**

**Ankita Jain
Company Secretary and Compliance Officer**

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