Date: November 05, 2026

To,
The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Ref: Kratikal Tech Ltd | ISIN: INE1L0M01019 | BSE Symbol: KRATIKAL| BSE Scrip code: 544811

Sub: Statement of Deviation or Variation in the Use of Proceeds raised through Initial Public Offer for the half-year ended on September 30, 2026.

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that there is no deviation / variation in the utilisation of proceeds as per the objects stated in the Prospectus dated June 22, 2026 for the Initial Public Offer ("IPO") of the Company.

We enclose herewith the Statement of Deviation or Variation for the half year ended on 30th September, 2026, as reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 05th November 2026.

The certificate dated 05th November, 2026 (UDIN: 26404791JISVWS5823) indicating the utilisation of the issue proceeds, certified by the Statutory Auditors of the Company, M/s. ATK & Associates., Chartered Accountants (Firm Registration No. 0018918C), as reviewed by the Audit Committee, is also enclosed herewith.

You are requested to take the above information on records.

A copy of this intimation is also being made available on the website of the Company at www.kratikal.com/

Thanking you,
Yours faithfully,
For Kratikal Tech Limited

ANMOL GUPTA
Digitally signed by ANMOL GUPTA
Date: 2026.11.05 19:10:23 +05'30'

Anmol Gupta
Company Secretary & Compliance Officer

Place – Noida

ANNEXURE – 1

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PUBLIC ISSUE, FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

Name of listed entity	Kratikal Tech Limited
Mode of Fund Raising	Public Issues – SME IPO
Date of Raising Funds	Trading Approval Dated July 07, 2026 received from BSE (Allotment Made on July 03, 2026)
Amount Raised (In Rs. Crore)	Fresh Issue: Rs. 39.69 Crore (29,40,000) Equity Shares for cash at a price Rs. 135 per equity Shares including a Share Premium of Rs. 125 per equity share)
Report filed for Half yearly ended	September 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Care Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable.
If Yes, Date of shareholder Approval	Not Applicable.
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments.
Comments of the auditors, if any	No Comments.

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	**Modified Object, if any**	**Original Allocation (Rs.in Crores)**	**Modified allocation, if any**	**Funds Utilised (Rs.in Crores)**	**Unutilized Amount (Rs.in Crores)**	**Amount of Deviation / Variation for the quarter according to applicable object**	**Remarks, if any**
Issue related expense	NA	4.66	No Change	4.25	0.41	-	-
General Corporate Purposes	NA	2.72	No Change	0	2.72	Not Applicable.	Not Applicable.
Investment in product development	NA	9.23	No Change	0	9.23	Not Applicable.	Not Applicable.
Investment in Threatcop FZ LLC, UAE and Threatcop AI Inc, USA (subsidiaries)	NA	23.08	No Change	0	23.08	Not Applicable.	Not Applicable.
Total	-	**39.69**	-	**4.25**	**35.44**	-	-

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised; or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Kindly take the same on your record and oblige us.
Thanking you

Yours faithfully,
For Kratikal Tech Limited

ANMOL GUPTA
Digitally signed by ANMOL GUPTA
Date: 2026.11.05 19:11:25 +05'30'

Anmol Gupta
Company Secretary & Compliance Officer

Place – Noida

A T K & ASSOCIATES
Chartered Accountants

C-40, Second Floor, Ten Tower, Above Indian Bank, Sector 15, Vasundhara Ghaziabad – 201012 (U.P)
Ph: 88828-54825, 98188-30255
E-Mail: atkandassociates@gmail.com

UTILISATION OF IPO PROCEEDS

Date: 05/11/2026

To,
The Board of Directors
Kratikal Tech Limited
5th Floor, A-5, Block A, Sector 68,
Grovy Optiva Building, Noida,
Gautam Buddha Nagar, Uttar Pradesh – 201301

Subject: Certificate regarding utilisation of proceeds raised through the Initial Public Offering (IPO).

Dear Sir/Madam,

This certificate is being issued at the request of Kratikal Tech Limited ("the Company") in connection with the proceeds raised by the Company pursuant to its Initial Public Offering ("IPO")

1. Management's Responsibility

The preparation and maintenance of records relating to the receipt and utilisation of IPO proceeds, including compliance with the objects stated in the offer document and applicable laws, rules, regulations and approvals, are the responsibility of the Company's management. The management is also responsible for providing complete and accurate information, explanations and supporting documents to us.

2. Chartered Accountant's Responsibility and Scope

Our responsibility is to examine the relevant books of account, bank statements, payment records, management representations and other supporting documents made available to us, and to report on the utilisation of IPO proceeds based on our examination. Our procedures were limited to the records and explanations provided by the Company and the verification procedures considered necessary in the circumstances. This engagement is not an audit or review of the Company's financial statements, unless separately agreed and expressly stated.

3. Information Examined

For the purpose of this certificate, we have examined, on a test-check basis where considered appropriate, the following records for the period from 04.07.2026 to 30.09.2026

- Bank statements evidencing receipt and deployment of IPO proceeds, including details of any fixed deposits or other temporary investments;
- General ledger, payment vouchers, invoices, agreements and other supporting documents relating to utilisation;
- Statements and reconciliations prepared by the Company, and explanations and representations provided by its authorised officials;

A.T.K. & ASSOCIATES FRN-018918C Chartered Accountants

4. Utilization of IPO Proceeds

Based on our examination of the records and information referred to above, and according to the explanations provided to us, the position of the IPO proceeds and their utilization as at 30.09.2026 is summarized below:

Sr. No.	Item Head	Amount as proposed in the Offer Document (₹)	Amount Utilized (₹)			Unutilized Balance (₹)
			As at beginning	During the Qtr. Ended 30.09.2026	At the Qtr. Ended 30.09.2026	
1	Issue related expenses	4,65,59,000.00	-	4,25,21,630.00	4,25,21,630.00	40,37,370.00
2	Financing of acquisition	-	-	-	-	-
3	Working capital requirements	-	-	-	-	-
4	General corporate purposes	2,71,51,000.00	-	-	-	2,71,51,000.00
5	Capital Expenditure including towards development, refurbishment and renovation of Assets	9,23,45,000.00	-	-	-	9,23,45,000.00
6	Any other puporse, please specify	-	-	-	-	-
7	Investment in Threatcop FZ LLC, UAE and Threatcop AI Inc, USA (our subsidiaries)	23,08,45,000.00	-	-	-	23,08,45,000.00
	Total	**39,69,00,000.00**		**4,25,21,630.00**	**4,25,21,630.00**	**35,43,78,370.00**

***Note:** As at September 30, 2026, the unutilised IPO proceeds amounted to Rs. 35,43,78,370.00 (Rupees Thirty-Five Crore Forty-Three Lakh Seventy-Eight Thousand Three Hundred and Seventy Only). Out of the said unutilised amount:

1. An amount of Rs. 34,00,00,000.00 has been placed in Fixed Deposits (FDR).
2. The balance amount of Rs. 1,43,78,370.00 is lying in the Escrow Account.

A.T.K. & ASSOCIATES FRN-[illegible]8C Chartered Accountants

S. No	Particulars	Response
1.	Whether all utilization is as per the disclosures in the Offer Document.	Yes, all utilization is as per the disclosures in the Offer Document
2.	Whether shareholder approval has been obtained in case of material deviations# from expenditures disclosed in the Offer Document?	Not Applicable
3.	Whether the means of finance for the disclosed objects of the issue have changed?	No
4.	Is there any major deviation observed over the earlier monitoring agency reports?	Not Applicable
5.	Whether all Government/statutory approvals related to the object(s) have been obtained?	Yes
6.	Whether all arrangements pertaining to technical assistance/collaboration are in operation?	Yes
7.	Are there any favorable/unfavorable events affecting the viability of these object(s)?	No
8.	Is there any other relevant information that may materially affect the decision making of the investors?	No

5. Certificate

Based on our examination as described above, and according to the information, explanations and representations provided to us, we certify that the IPO proceeds received by the Company have been utilised / remain unutilised as set out in the table above, as at 30.09.2026. The utilisation has been reported with reference to the objects and terms stated in the offer document.

6. Restriction on Use

This certificate has been issued solely for the purpose stated in the subject / introductory paragraph and should not be used, circulated, quoted or referred to for any other purpose or by any other person without our prior written consent, except where disclosure is required under applicable law or regulation.

For ATK & Associates
Chartered Accountants
FRN: 018918C



CA Ankur Tayal
Partner
Membership No. 404791
Date: 05/11/2026
Place: Ghaziabad
UDIN: 26404791JISVWS5823