Date: 14/11/2026

To,
BSE Limited,
Corporate Relationship Department
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Dear Sir/Madam,

Subject: Submission of statement of Deviation/ Variation for proceeds of preferential issue pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the Half Year ended on 30th September, 2026.

Scrip Code: 544779 **Scrip ID: UHMVL**

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed a Statement (Annexure-A) confirming that there were no deviation(s) or variation(s) in the use of proceeds of Initial Public Issue, pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the quarter ended on 30th September, 2026.

This is for your information and record.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For UHM Vacation Limited

SANCHITA DAD
Digitally signed by SANCHITA DAD
Date: 2026.11.14 23:07:48 +05'30'

Sanchita Dad
Company Secretary and Compliance Officer
M. No.: A67276

Annexure A
Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	UHM Vacation Limited
Mode of Fund Raising	Public Issue- Initial Public Offer
Date of Raising Funds	Amount Raised From 4th June, 2026 to 8th June, 2026 and Date of Allotment: - 9th June, 2026
Amount Raised	2,904.34 Lakhs
Report filed for half year ended	September 30, 2026
Monitoring Agency	Merchant banker (Book Running Lead Manager).
Monitoring Agency Name, if applicable	Sobhagya Capital options Pvt. Ltd.
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No
If Yes, Date of shareholder Approval	Agenda for deviations to be approved in next shareholders meeting.
Explanation for the Deviation / Variation	There is Deviation in Issue related expense, the expense has gone above the allocated fund by 3.72% of Issue Expense.
Comments of the Audit Committee after review	With respect to the statutory auditor's observation, the Audit Committee confirms that the IPO proceeds have been utilized for the stated objects, save for a minor deviation of 3.72% in issue expenses.
Comments of the auditors, if any	The Proceeds from IPO has been utilized for the objects for which it is raised. Except for the deviation in Issue Expense of Rs.14.16 lakhs. Total amount allocated for Issue expense is Rs.380.63 lakhs and Total amount utilized for Issue expense is Rs.394.79 lakhs which deviates around 3.72% of Total allocated Issue Expense.

Objects for which funds have been raised and where there has been a deviation, as per following table: -

Original Object	**Modified Object, if any**	**Original Allocation (in Lakhs)**	**Modified allocation, if any**	**Funds Utilized (in Lakhs)**	**Amount of Deviation/Variation for the period according to applicable object**	**Remarks if any**
To Meet the Capital expenditure	--	1,046.93	--	600.36	N.A.	No Deviation
To Funding for Marketing and Promotional Activities	--	490.19	--	374	N.A.	No Deviation
To Meet Working Capital Requirements.	--	642.00	--	518.86	N.A.	No Deviation
General Corporate Purposes	--	344.59	--	18.84	N.A	No Deviation
Issue Related Expense	--	380.63	--	394.79	(14.16)	Deviation of 3.72% Mainly due to Selling and Marketing Expense
Net Issue Proceeds*		2,904.34		1906.85		**Partially Utilized**

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

The Company has partially utilised the proceeds of the Initial Public Offer. The table below sets out the funds remaining with the Company as at the date of review.

Sr No	Particulars	Amount (Rs In Lakhs)
A	**Fixed Deposit:**	
	Fixed Deposit With ICICI Bank	181.50
	Fixed Deposit With HDFC Bank	535.42
B	**Balance With Escrow A/c:**	
	Bank Balance with Kotak Mahindra Bank (Escrow A/c)	21.57
C	**Balance With Non Escrow A/c:**	
	Bank Balance with ICICI Bank (Current A/c)	9.37
	Bank Balance with HDFC Bank (Current A/c)	101.02
Total Fund Available with the Company as on 30-09-2026 (A+B+C)*		**848.87**

***Remark**

a) At the time the issue proceeds were received, an excess amount of ₹54.13 lakhs was transferred to the Promoter Selling Shareholder against the Offer for Sale (OFS). This arose from an allocation error and was identified by the Statutory Auditor during the limited review and the half-yearly results. The Promoter refunded ₹54.13 lakhs to the Company's current account on 13 November 2026.

b) The total issue expenses paid from the Escrow Account amounted to ₹489.388 lakhs, of which ₹94.21 lakhs was attributable to the OFS portion. Since these expenses were initially met from the Company's share of the proceeds, the Promoter reimbursed ₹94.60 lakhs to the Company's current account on 14 November 2026, which restores the Company's net proceeds to the correct figure. The issue expenses attributable to the Company therefore amount to ₹394.79 lakhs (₹489.388 lakhs − ₹94.60 lakhs).

c) This proceeds were transferred to company’s current accounts after 30-09-2026 (review date), hence the above bank balance does not include this amount

Note: - Under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a statement of deviation, if any, in the use of proceeds from the objects stated in the offer document must be provided until such time till the issue proceeds have been fully utilized or the purpose for which these proceeds were raised has been achieved. The Company has partially utilized the proceeds by September 30, 2026 from the issue in accordance with the prospectus, and the report on the deviation of these proceeds was submitted on Nov 14, 2026. The proceeds shall be fully utilized by March 2028, the report on deviation/utilization is not required to be included in the financial results for September 2026.