CIN No. L05005AP1992PLC014326

VSF PROJECTS LIMITED

CORPORATE OFFICE: 1018, 9th Floor, Vasavi MPM Grand,
Ameerpet, Hyderabad-500073 Phone : 040-23548694
E-mail: vsfprojectsltd91@gmail.com Website: www.vsfproject.com

17th July, 2026

To
The Department of Corporate Services- CRD
BSE Ltd
P.J Towers, Dalal Street
Mumbai – 400 001

Scrip Code: 519331

Dear Sir/Madam,

Sub: Disclosure of Scrutinizer's Report of Postal Ballot Notice dated May 25, 2026.

This is with reference to our notice dated May 25, 2026 about the postal ballot process undertaken by the Company for seeking the approval of the members of the Company in respect of the Special business items as detailed below, by way of remote electronic voting ("e-voting") only.

The remote e-voting commenced on Tuesday, 16th June, 2026 at 09:00 A.M.(IST) and ended on Wednesday, 15th July, 2026 at 05:00 P.M. (IST).

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Regulations") and the Companies Act, 2013, we wish to inform that the said resolutions have been passed with requisite majority on 15th July, 2026.

In this regard, please find enclosed herewith the following:
- Report of Scrutinizer dated July 17, 2026, pursuant to Section 108 and 110 of the Companies Act, 2013 and read with the Companies (Management and Administration) Rules, 2014

Kindly take the same on records.

Thanking You,

Yours truly,

For VSF PROJECTS LIMITED

NARAYANA MURTHY BOBBA
Digitally signed by NARAYANA MURTHY BOBBA
Date: 2026.07.17 20:15:02 +05'30'

B. N. Murthy
Managing Director
(DIN: 00073068)

P.S. Rao & Associates
Company Secretaries

✆ : 040 - 23352185
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To
The Managing Director
VSF PROJECTS LIMITED
ANAKALAPATUR VILLAGE,
CHILKUR MANDAL,
TIRUPATHI DIST. 524412
Andhra Pradesh

Dear Sir,

Sub: Report of Scrutinizer on Postal Ballot

I, Mohit Gurjar, Partner of M/s. P. S. Rao & Associates, Practicing Company Secretaries, having office at Flat No. 10, 4th Floor, Ishwarya Nilayam, Dwarakapuri Colony, Punjagutta, Hyderabad- 500082 had been appointed as the Scrutinizer to conduct the postal ballot process in fair and transparent manner in respect of the Resolutions proposed in the Notice dated May 25, 2026 ('**Notice**') in compliance with Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, ('**Act**') (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, ('**Rules**'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI Listing Regulations**'), Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ('**SS-2**'), each as amended, and in accordance with the requirements prescribed by the Ministry of Corporate Affairs ('**MCA**') for holding general meetings/conducting postal ballot process through e-voting vide the General Circular No. 3/2025 dated September 22, 2025 General Circular No. 9/2024 dated September 19, 2024, read along with General Circular Nos. 9/2023 dated September 25, 2023, 11/2022 dated December 28, 2022, 3/2022 dated May 5, 2022, 20/2021 dated December 8, 2021, 10/2021 dated June 23, 2021, 39/2020 dated December 31, 2020, 33/2020 dated September 28, 2020, 22/2020 dated June 15, 2020, 17/2020 dated April 13, 2020 and 14/2020 dated April 8, 2020 (collectively referred to as "**MCA Circulars**") and do hereby submit my report as under:

P.S. Rao & Associates ★ Hyderabad ★ Company Secretaries

The following Resolutions were proposed for the approval of the Shareholders through Postal ballot (E-voting only) Notice dated May 25, 2026:

S.No.	Description of Resolution	Type of Resolution
1	To approve increase in the Authorized Share Capital and consequential alteration of the Capital Clause of the Memorandum of Association of the Company.	Ordinary Resolution
2	Approval of Related Party Transaction with Narayana Murthy Bobba, Promoter and Executive Director of the company.	Ordinary Resolution
3	Approval of Related Party Transaction with Vijaya Lakshmi Bobba, Promoter and Executive Director of the company.	Ordinary Resolution
4	Approval of Related Party Transaction with Lakshminarasimha Bobba Chowdary, Promoter and Executive Director of the company.	Ordinary Resolution

The notice dated May 25, 2026 along with the explanatory statement setting out material facts under Section 102 of the Act as confirmed by the Company, were sent to the shareholders in respect of the above-mentioned resolutions proposed through email only on Monday, June 15, 2026 in accordance with the MCA Circulars.

A Public Notice with regard to the said Notice was published on Monday, June 15, 2026 in Financial Express (English) and Prajasakthi (Telugu). providing requisite information and contact details of the "CDSL" for registering email ID and queries on e-voting.

The Company had availed the e-voting facility offered by CDSL for conducting e-voting by the shareholders of the Company. The shareholders of the Company holding shares as on the "cut-off date", i.e., Friday, June 12, 2026 were entitled to vote on the resolutions as contained in the Notice.

The e-voting period commenced on Tuesday, 16th June, 2026 from 9.00 a.m. IST and ended on Wednesday, 15th July, 2026 at 5.00 p.m. IST and the CDSL e-voting module was disabled thereafter. The votes cast under e-voting facility were thereafter unblocked in the presence of two witnesses, who were not in the employment of the Company.

I have scrutinized and reviewed the votes polled through remote e-voting based on the data downloaded from the CDSL e-voting system and maintained register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 as amended. My responsibility as scrutinizer for remote e-voting is restricted to making a Scrutinizers Report of the votes cast in favor or against the resolutions.

P.S. Rao & Associates
Hyderabad
Company Secretaries

Further, I enclose herewith as **Annexure** to the report the results of the remote e-voting in respect of the said Resolutions. I hereby confirm that I am maintaining the Registers received from the Service Provider, in respect of the votes cast through e-voting by the shareholders of the Company. I shall be arranging to hand over these records to you or such other person as authorized by you.

Thanking you.

Yours faithfully,
For P.S. Rao & Associates,
Company Secretaries

P.S. Rao & Associates
Hyderabad
Company Secretaries

Mohit Gurjar
Company Secretary
CP No. 18644
Place: Hyderabad
Date: 17-07-2026
UDIN: A020557H000872793

Annexure

S. No.	Resolution Description	Mode	Valid Ballots Received	Total Valid Votes	Favor			Against			Invalid	
					Ballots	Votes	% of total valid votes	Ballots	Votes	% of total valid votes	Ballots	Votes
1	To approve increase in the Authorized Share Capital and consequential alteration of the Capital Clause of the Memorandum of Association of the Company. (Ordinary Resolution)	Electronic	55	8043155	49	7933211	98.63%	6	109944	1.37%	-	-
		Total	55	8043155	49	7933211	98.63%	6	109944	1.37%	-	-
2	Approval of Related Party Transaction with Narayana Murthy Bobba, Promoter and Executive Director of the company. (Ordinary Resolution)	Electronic	44	3968450	38	3858506	97.23%	7	109945	2.77%	-	-
		Total	**44**	**3968450**	**38**	**3858506**	97.23%	**7**	**109945**	2.77%	-	-
3	Approval of Related Party Transaction with Vijaya Lakshmi Bobba, Promoter and Executive Director of the company (Ordinary Resolution)	Electronic	44	3968450	39	3858506	97.23%	6	109944	2.77%	-	-
		Total	**44**	**3968450**	**39**	**3858506**	97.23%	**6**	**109944**	2.77%	-	-
4	Approval of Related Party Transaction with Lakshminarasimha Bobba Chowdary, Promoter and Executive Director of the company. (Ordinary Resolution)	Electronic	44	3968450	38	3858506	97.23%	7	109945	2.77%	-	-
			44	**3968450**	**38**	**3858506**	97.23%	**7**	**109945**	2.77%	-	-

*** Since Promoter and Promoter Group were interested in Resolution No. 2,3 & 4 the total of 4074705 Votes polled by them were not considered.**

Result of the Voting: Based on the votes casted in favour to the votes casted against, I report that all the resolutions proposed in the Postal Ballot Notice dated May 25, 2026 have been passed with requisite majority. These Resolutions are deemed to be passed on the last date of voting, i.e., Wednesday, 15th July, 2026.

For P.S. Rao & Associates
Company Secretaries

P.S. Rao & Associates ★ Hyderabad ★ Company Secretaries

Mohit Gurjar
Partner
CP No. 18644

Place: Hyderabad
Date: 17-07-2026
UDIN: A020557H000872793