



Date: September 22, 2026

To,
BSE Limited
Listing Department
Corporate Relationship Department
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001

BSE Scrip Code: **544913**

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol: **GLASSWALL**

Subject: Clarification on Price Movement

Ref: (1) BSE Email Bearing Ref No L/SURV/ONL/PV/SJ/ 2026-2027 / 4275 Dated September 21, 2026

(2) NSE Email with letter bearing Ref No NSE/CM/Surveillance/17572 Dated September 21, 2026

Dear Sir/ Madam,

In reference to the email dated September 21, 2026 received from BSE vide letter No. L/SURV/ONL/PV/SJ/ 2026-2027 / 4275 and received from NSE vide letter No. NSE/CM/Surveillance/17572 Dated September 21, 2026, we would like to clarify that the Company has intimated to the exchanges all the events and information including all price sensitive information as required to be disclosed under the provisions of Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) and has not withheld any information / announcement (including impending announcement) which in our opinion would have a bearing on the price/volume behaviour in the scrip.

In this regard, we would like to inform the exchange(s) that the price movement in the scrip of the Company is purely due to market conditions and absolutely market driven. The management of the Company neither has any control nor has any knowledge of the reasons for the significant movement in price of our scrip.

Being listed entity we are conscious of our obligation under the Listing Regulations, We have been discharging the same on regular basis and shall continue to do the same. We adhere to the highest standards of governance and disclosures. The above is submitted for your kind information and clarification.

We request you to take the same on record.

Thanking You,

Yours faithfully,
For Glass Wall Systems (India) Limited

Sagar Lambole
Company Secretary and Compliance Officer
Membership No. A45005

Glass Wall Systems (India) Limited

(Formerly Glass Wall Systems (India) Private Limited)

503-504, 5th Floor, A Wing, Marathon Futurex, Mafatlal Mills Compound, N.M. Joshi Marg,
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AN ISO 9001: 2008 COMPANY | CORPORATE IDENTITY NUMBER: U74999MH2010PLC207187

